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**Monthly Financial Data Report**  
**December 2020**

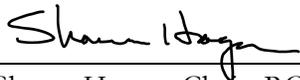
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B51-20/21 approving the Monthly Financial Statements for December 2020.

***Background Information:*** The December 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, January 19, 2021 prior to the Board meeting.

***Whereas,*** the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B51-20/21 approving the Monthly Financial Statements for period ending December 31, 2020.

Action: Approved



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Shawn Hogan, Chair, RCC Board of Education

Dated: January 19, 2021



Monthly Financial Data  
December 31, 2020

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through December 31, 2020**

**Audit**

The College has received a clean audit opinion for 2019/20. The 2019/20 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

The Single Audit Act and OMB Uniform Guidance require state and local governments which receive directly, or indirectly, certain amounts in federal assistance to have an audit conducted for that year. As the guidance has now been published by OMB our auditors are currently working to complete the requirement. We anticipate providing a final document in February.

**Budget**

The 2020/21 annual budget and associated property tax levies were adopted by the Board of Education on June 16, 2020. Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The College has begun preliminary work on the FY 2021/22 budget. This involves an in-depth review of department expenditures and any potential savings due to the current pandemic environment. The effects of the pandemic on state funding is still unknown. In May 2020, the state was anticipating reducing state funding for community colleges by as much as 20% starting in 2020/21. The September 2020 State of Oregon forecast shows the General Fund is in good shape for the current biennium, with additional revenues available for 2021-23. However, the economic pain of the pandemic has yet to be fully reflected in Oregon's revenue data. As of October, we are forecasting a reduction in state funding for community colleges of 3.5% for the 2021-23 biennium.

As we grapple with the challenges brought by COVID-19, we must continue to focus on determining the optimal balance of revenue, expenditure and program and service levels, so we do not compromise the quality of our institution.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is currently 0.75%. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$16.03 million was developed assuming a 3% reduction in FTE when compared to the prior year. The College Service Fee is now included in General Fund tuition and fees. The tuition and fee revenue projections have not been updated with the December financials. The College continues to work through the revert to RogueNet. Once complete we will have an opportunity to provide updated tuition and fee revenue projections for FY 2020/21.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through December 31, 2020**

**General Fund (continued)**

State Appropriations

The state appropriations budget of \$11.3 million was developed using a community college support fund (CCSF) of \$640.9 million. The College's percentage of the overall state appropriation for 2020/21 is 3.5%, reflecting no change from the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$200,000 less than budgeted.

Property Taxes

Property tax revenue is budgeted at \$15.0 million. Through December the College has received 87.1%, or \$13.8 million, of the imposed levies. The College has also received \$311,000 from prior year levies. Overall, property tax revenue is projected to be \$15.3 million, approximately \$254,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 5. The College has spent 40.3% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed budget. The overall \$3.2 million savings in personnel and other personnel is related to furloughs, layoffs and unfilled positions originally budgeted. This number will decrease as positions are filled.

Fund Balance

The 2020/21 adopted beginning fund balance is \$5.66 million. The ending fund balance for 2019/20 is \$5.8 million. This equates to an increase of \$133,000 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$5.7 million, \$128,000 less than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

**College Services Fund**

The College Services Fund activity for non-technology fees charged to students have been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**Community and Workforce Development Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Development Fund is \$751,000. The tuition and fee revenue projections have not been updated with the December financials. The College continues to work through the revert to RogueNet. Once complete we will have an opportunity to provide updated tuition and fee revenue projections for FY 2020/21.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 15.3% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through December 31, 2020**

**Community and Workforce Development Fund (continued)**

**Fund Balance**

The 2020/21 adopted beginning fund balance is \$57,700. The ending fund balance for 2019/20 is \$77,400. This equates to an increase of \$19,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$95,300, \$17,900 more than beginning fund balance. We will continue to monitor this projection as there are several factors to be settled which will have an impact on ending fund balance.

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 22-24.

Allied Health Activity (Appendix A)

Allied Health Program activity has been incorporated into the General Fund for FY 2020/21. There will be no further activity after the transfer of prior year fund balance is complete.

Entrepreneurial Activity (Appendix B)

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. In winter term the College will offer Nursing Assistant certificates. The training will be 5-6 weeks. The projected enrollment for FY 2020/21 is 20 students per term in winter and spring. The revenue for the Nursing Assistant certificates, when at full capacity, is projected to be \$68,000.

**Expenses**

Entrepreneurial activity has spent 28.2% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2020/21 adopted beginning fund balance for Entrepreneurial activity is \$170,600. The ending fund balance for 2019/20 is \$180,000. This equates to an increase of \$9,400 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$18,800, \$161,200 less than beginning fund balance.

STEP Activity (Appendix C)

**Revenue**

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2020/21 projected reimbursement is \$339,000. SNAP is billed on a quarterly basis.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2020 through December 31, 2020**

**Entrepreneurial Fund (continued)**

STEP Activity (Appendix C) (continued)

Expenses

STEP activity has spent 7.0% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance for STEP activity is \$89,000. The ending fund balance for 2019/20 is \$99,100. This equates to an increase of \$10,100 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$360,700, \$261,600 more than beginning fund balance. This projection assumes the full requirements of the STEP agreement are met and the maximum amount of funds is requested.

**Renewal and Replacement Fund**

Tuition and Fee Revenue

The adopted fee budget for the Renewal and Replacement Fund is \$894,000. The tuition and fee revenue projections have not been updated with the December financials. The College continues to work through the revert to RogueNet. Once complete we will have an opportunity to provide updated tuition and fee revenue projections for FY 2020/21.

Expenses

Expenses by function, by type are presented on page 9. The College has spent 10.2% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2020/21 adopted beginning fund balance is \$550,400. The ending fund balance for 2019/20 is \$534,700. This equates to a decrease of \$15,700 in beginning fund balance.

The 2020/21 ending fund balance is projected to be \$2.9 million, \$2.4 million more than beginning fund balance. The main reason for the large increase is the transfer in of fund balances from the Capital Improvement Fund – Maintenance as a result of the fund restructure.

**Contract and Grant Fund**

A list of active grants has been updated as of December 31, 2020. Please let us know if you have feedback on the content and layout of the report. The report may be found at: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020	June 30, 2021	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
<b>Revenues:</b>					
State Sources	11,334,934	11,334,934	5,676,759	11,132,235	(202,699)
Local Sources	15,028,184	15,028,184	14,005,817	15,282,301	254,117
Tuition and Fees	16,034,452	16,034,452	8,608,573	12,843,409	(3,191,043)
Other Revenue Sources	698,500	698,500	873,426	1,299,104	600,604
<b>Total Revenues</b>	<b>43,096,070</b>	<b>43,096,070</b>	<b>29,164,574</b>	<b>40,557,049</b>	<b>(2,539,021)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,892,381	11,892,381	4,240,244	10,641,210	1,251,171
Other Personnel	4,668,652	4,668,652	1,916,683	4,302,359	366,293
Materials and Services	677,106	675,001	183,311	554,397	122,709
Capital	4,914	7,019	3,942	8,349	(3,435)
Total Instruction	17,243,053	17,243,053	6,344,180	15,506,314	1,736,739
<b>Instructional Support</b>					
Personnel	2,833,248	2,833,248	1,128,169	2,623,727	209,521
Other Personnel	1,662,670	1,662,670	681,567	1,440,382	222,288
Materials and Services	397,069	397,069	125,309	324,442	72,627
Capital	29,584	29,584	8,151	50,263	(20,679)
Total Instructional Support	4,922,571	4,922,571	1,943,196	4,438,814	483,757
<b>Student Services</b>					
Personnel	3,678,893	3,678,893	1,626,225	3,445,546	233,347
Other Personnel	2,603,414	2,603,414	1,151,879	2,484,228	119,186
Materials and Services	681,246	681,246	76,420	539,050	142,196
Total Student Services	6,963,553	6,963,553	2,854,525	6,468,823	494,730
<b>Community Services</b>					
Personnel	116,283	116,283	93,209	56,453	59,830
Other Personnel	73,061	73,061	43,268	54,015	19,046
Materials and Services	9,920	9,920	50	8,122	1,798
Total Community Services	199,264	199,264	136,526	118,590	80,674
<b>College Support Services</b>					
Personnel	4,191,792	4,191,792	1,828,936	3,707,216	484,576
Other Personnel	2,542,422	2,542,422	1,141,728	2,321,699	220,723
Materials and Services	4,647,509	4,647,509	2,380,512	3,855,474	792,035
Capital	43,808	43,808	-	74,430	(30,622)
Total College Support Services	11,425,531	11,425,531	5,351,177	9,958,819	1,466,712
<b>Plant Operations/Maintenance</b>					
Personnel	1,168,758	1,168,758	522,347	1,091,876	76,882
Other Personnel	860,881	860,881	380,323	772,239	88,642
Materials and Services	1,986,139	1,986,139	634,764	1,533,574	452,565
Capital	24,584	24,584	8,500	41,768	(17,184)
Total Plant Ops/Maintenance	4,040,362	4,040,362	1,545,934	3,439,458	600,904
Contingency	3,100,881	3,100,881	-	-	3,100,881
<b>Total Expenditures</b>	<b>47,895,215</b>	<b>47,895,215</b>	<b>18,175,537</b>	<b>39,930,819</b>	<b>7,964,396</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	1,181,166	1,181,166	1,046,166	1,181,166	-
Transfers Out	(2,046,649)	(2,046,649)	(1,929,203)	(1,935,203)	111,446
Total Other Financing Sources (Uses):	(865,483)	(865,483)	(883,037)	(754,037)	111,446
Revenues and Other Sources Over (Under)	(5,664,628)	(5,664,628)	10,106,000	(127,806)	5,536,822
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,664,628	5,664,628	5,797,325	5,797,325	132,697
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>15,903,326</b>	<b>5,669,519</b>	<b>5,669,519</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	(303,816)	166,821	3,969,000	3,726,478	7,558,483
Actual as of 12-7-20	1,570,477	3,714,449			5,284,926
<b>Current Projection</b>	<b>1,266,661</b>	<b>3,881,270</b>	<b>3,969,000</b>	<b>3,726,478</b>	<b>12,843,409</b>
Original Budget	1,603,445	5,131,025	4,810,336	4,489,647	16,034,452
Better(worse)	(336,784)	(1,249,755)	(841,336)	(763,169)	(3,191,043)

**ROGUE COMMUNITY COLLEGE  
COLLEGE SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020 Actual</u>	<u>June 30, 2021 Projected</u>	<u>Better (Worse) vs Original Budget</u>
	<u>Original</u>	<u>Current</u>			
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	-	-
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	-	-	-	-	-
Total College Support Services	-	-	-	-	-
<b>Plant Operations and Maintenance</b>					
Materials and Services	-	-	-	-	-
Total Plant Ops/Maintenance	-	-	-	-	-
Contingency	-	-	-	-	-
Reserved for Future Expenditures	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-	-
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Total Other Financing Sources (Uses):	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Revenues and Other Sources Over (Under)	(4,455,140)	(4,455,140)	(4,454,080)	(4,454,080)	1,060
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,455,140	4,455,140	4,454,080	4,454,080	(1,060)
<b>Fund Balance December 31, 2020</b>	-	-	-	-	-

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE DEVELOPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020	June 30, 2021	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
<b>Revenues:</b>					
State Sources	102,690	102,690	-	76,650	(26,040)
Tuition and Fees	751,073	751,073	173,197	521,481	(229,592)
Other Revenue Sources	200,000	200,000	-	-	(200,000)
<b>Total Revenues</b>	<b>1,053,763</b>	<b>1,053,763</b>	<b>173,197</b>	<b>598,131</b>	<b>(455,632)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	300,560	300,560	33,827	192,348	108,212
Other Personnel	84,241	84,241	7,608	44,171	40,070
Materials and Services	340,593	340,593	17,516	106,959	233,634
Capital	15,000	15,000	-	15,000	-
Total Instruction	740,394	740,394	58,951	358,478	381,916
<b>Instructional Support</b>					
Personnel	282,542	282,542	74,769	141,595	140,947
Other Personnel	166,340	166,340	56,163	135,109	31,231
Materials and Services	36,158	36,158	3,058	19,719	16,439
Total Instructional Support	485,040	485,040	133,991	296,422	188,618
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,225,434</b>	<b>1,225,434</b>	<b>192,941</b>	<b>654,900</b>	<b>570,534</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	149,001	149,001	74,671	74,671	74,330
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	114,001	114,001	74,671	74,671	39,330
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(57,670)	(57,670)	54,927	17,902	75,572
Fund Balance, Beginning of Year	57,670	57,670	77,402	77,402	19,732
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>132,329</b>	<b>95,304</b>	<b>95,304</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	-	109,892	223,103	332,995
Actual as of 12-7-20	32,727	85,158	70,601	-	188,486
<b>Current Projection</b>	<b>32,727</b>	<b>85,158</b>	<b>180,493</b>	<b>223,103</b>	<b>521,481</b>
Original Budget	164,420	168,000	195,550	223,103	751,073
Better(worse)	(131,693)	(82,842)	(15,057)	-	(229,592)

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
State Sources	338,641	338,641	21,344	338,641	-
Tuition and Fees	-	-	-	68,000	68,000
Other Revenue Sources	100,000	100,000	-	-	(100,000)
<b>Total Revenues</b>	<b>438,641</b>	<b>438,641</b>	<b>21,344</b>	<b>406,641</b>	<b>(32,000)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	36,984	36,984	15,784	68,986	(32,002)
Other Personnel	31,073	31,073	13,809	40,579	(9,506)
Materials and Services	-	-	-	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Total Instruction	68,057	68,057	29,594	170,196	(102,139)
<b>Instructional Support</b>					
Materials and Services	100,000	100,000	-	-	100,000
Total Instructional Support	100,000	100,000	-	-	100,000
<b>Student Services</b>					
Personnel	95,609	95,609	46,319	79,557	16,052
Other Personnel	70,853	70,853	30,952	51,122	19,731
Materials and Services	176,760	176,760	760	17,190	159,570
Total Student Services	343,222	343,222	78,030	147,869	195,353
<b>Community Services</b>					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Total Community Services	131,481	131,481	-	-	131,481
<b>College Support Services</b>					
Materials and Services	100,000	100,000	67,000	100,000	-
Total College Support Services	100,000	100,000	67,000	100,000	-
Contingency	198,756	198,756	-	-	198,756
<b>Total Expenditures</b>	<b>941,516</b>	<b>941,516</b>	<b>174,624</b>	<b>418,065</b>	<b>523,451</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	243,267	243,267	243,267	111,786	(131,481)
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Total Other Financing Sources (Uses):	(171,733)	(171,733)	(151,973)	(283,454)	(111,721)
Revenues and Other Sources Over (Under)	(674,608)	(674,608)	(305,252)	(294,878)	379,730
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	674,608	674,608	674,339	674,340	(268)
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>369,087</b>	<b>379,462</b>	<b>379,462</b>

**ROGUE COMMUNITY COLLEGE  
RENEWAL AND REPLACEMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
Tuition and Fees	893,763	893,763	471,685	723,195	(170,568)
Other Revenue Sources	172,000	172,000	32,647	40,146	(131,854)
<b>Total Revenues</b>	<b>1,065,763</b>	<b>1,065,763</b>	<b>504,332</b>	<b>763,342</b>	<b>(302,421)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	405,022	405,022	5,240	68,708	336,314
Capital	179,589	179,589	-	65,598	113,991
Total Instruction	584,611	584,611	5,240	134,306	450,305
<b>Instructional Support</b>					
Capital	23,000	23,000	6,623	7,504	15,496
Total Instructional Support	23,000	23,000	6,623	7,504	15,496
<b>Student Services</b>					
Capital	20,580	20,580	-	-	20,580
Total Student Services	20,580	20,580	-	-	20,580
<b>College Support Services</b>					
Materials and Services	488,003	488,003	397	30,914	457,089
Capital	46,004	46,004	-	5,485	40,519
Total College Support Services	534,007	534,007	397	36,399	497,608
<b>Plant Operations and Maintenance</b>					
Materials and Services	1,845,244	1,832,319	237,147	604,931	1,240,313
Capital	623,531	636,456	33,881	18,378	605,153
Total Plant Ops/Maintenance	2,468,775	2,468,775	271,028	623,308	1,845,467
Contingency	462,325	462,325	-	-	462,325
<b>Total Expenditures</b>	<b>4,093,298</b>	<b>4,093,298</b>	<b>283,288</b>	<b>801,518</b>	<b>3,291,780</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,627,103	2,627,103	2,494,945	2,576,232	(50,871)
Transfers Out	(150,000)	(150,000)	(150,000)	(150,000)	-
Total Other Financing Sources (Uses):	2,477,103	2,477,103	2,344,945	2,426,232	(50,871)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(550,432)	(550,432)	2,565,989	2,388,056	2,938,488
Fund Balance, Beginning of Year	550,432	550,432	534,679	534,679	(15,753)
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>3,100,668</b>	<b>2,922,735</b>	<b>2,922,735</b>

**Tuition and Fee Revenue by Term**

	Summer	Fall	Winter	Spring	Total
Projected	-	(10,798)	223,536	208,634	421,372
Actual as of 12-7-20	84,900	216,923	-	-	301,823
<b>Current Projection</b>	<b>84,900</b>	<b>206,125</b>	<b>223,536</b>	<b>208,634</b>	<b>723,195</b>
Original Budget	107,252	268,129	268,129	250,254	893,763
Better(worse)	(22,352)	(62,004)	(44,593)	(41,620)	(170,568)

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Plant Ops/Maintenance	<u>-</u>	<u>-</u>	<u>-</u>
<b>Facilities Acquisition and Construction</b>			
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>(2,392,510)</u>
Total Other Financing Sources (Uses):	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>(2,392,510)</u>
Revenues and Other Sources Over (Under)	<u>(2,445,618)</u>	<u>(2,445,618)</u>	<u>(2,392,510)</u>
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,445,618	2,445,618	2,392,510
<b>Fund Balance December 31, 2020</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
State Sources	8,817,223	8,817,223	604,463
Local Sources	843,658	843,658	614,934
Other Revenue Sources	300,000	300,000	83,203
<b>Total Revenues</b>	<b><u>9,960,881</u></b>	<b><u>9,960,881</u></b>	<b><u>1,302,599</u></b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	84,916	84,916	42,494
Other Personnel	45,388	45,388	22,003
Materials and Services	12,652,594	13,411,276	3,503,695
Capital	10,038,813	9,280,131	505,651
Total Facilities Acq/Construction	<u>22,821,711</u>	<u>22,821,711</u>	<u>4,073,843</u>
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	<b><u>22,821,711</u></b>	<b><u>22,821,711</u></b>	<b><u>4,073,843</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	23,108	23,108	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>23,108</u>	<u>23,108</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(12,837,722)	(12,837,722)	(2,771,243)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	12,837,722	12,837,722	13,394,279
<b>Fund Balance, December 31, 2020</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>10,623,036</u></b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
State Sources	-	-	-
Local Sources	-	-	-
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Capital	-	-	-
Total Facilities Acq/Construction	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(23,108)	(23,108)	-
Total Other Financing Sources (Uses):	<u>(23,108)</u>	<u>(23,108)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,108)	(23,108)	-
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	23,108	23,108	-
<b>Fund Balance, December 31, 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Local Sources	3,630,342	3,630,342	3,277,293
Other Revenue Sources	1,924,004	1,924,004	893,037
<b>Total Revenues</b>	<b>5,554,346</b>	<b>5,554,346</b>	<b>4,170,330</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,694,308	1,694,308	847,154
Capital	3,840,000	3,840,000	-
Total College Support Services	5,534,308	5,534,308	847,154
Contingency	-	-	-
Unappropriated Ending Fund Balance	404,820	404,820	-
<b>Total Expenditures</b>	<b>5,939,128</b>	<b>5,939,128</b>	<b>847,154</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(384,782)	(384,782)	3,323,176
Fund Balance, Beginning of Year	384,782	384,782	586,169
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>3,909,345</b>

Long term debt schedule:

	Original Principal Amount	Principal Balance July 1, 2020	Principal Due FY 20/21	Principal Balance June 30, 2021	Principal Due Within One Year
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 13,220,000	\$ 1,260,000	\$ 11,960,000	\$ 1,395,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	6,905,000	1,205,000	5,700,000	1,355,000
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	3,125,000	530,000	2,595,000	605,000
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	17,360,000	845,000	16,515,000	785,000
<b>Total</b>	<b>\$ 57,505,000</b>	<b>\$ 40,610,000</b>	<b>\$ 3,840,000</b>	<b>\$ 36,770,000</b>	<b>\$ 4,140,000</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Federal Sources	5,855,849	5,855,849	1,319,168
State Sources	1,640,043	1,640,043	175,022
Local Sources	74,119	98,181	111,000
Tuition and Fees	280,000	280,000	93,155
Other Revenue Sources	2,068,520	2,044,458	300,753
<b>Total Revenues</b>	<b>9,918,531</b>	<b>9,918,531</b>	<b>1,999,098</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	664,802	664,802	277,853
Other Personnel	282,771	282,771	118,277
Materials and Services	1,201,479	1,202,686	68,373
Capital	10,000	31,000	196,714
Total Instruction	2,159,052	2,181,259	661,216
<b>Instructional Support</b>			
Personnel	388,767	388,767	144,663
Other Personnel	207,979	207,979	78,247
Materials and Services	737,574	715,367	177,849
Total Instructional Support	1,334,320	1,312,113	400,759
<b>Student Services</b>			
Personnel	1,331,228	1,387,299	609,223
Other Personnel	449,886	486,675	228,453
Materials and Services	2,336,285	2,243,425	256,049
Capital	49,602	-	-
Total Student Services	4,167,001	4,117,399	1,093,725
<b>Community Services</b>			
Materials and Services	100,000	100,000	-
Total Community Services	100,000	100,000	-
<b>College Support Services</b>			
Personnel	150,982	150,982	75,267
Other Personnel	89,374	89,374	43,556
Materials and Services	130,717	130,717	719,099
Total College Support Services	371,073	371,073	837,922
<b>Plant Operations and Maintenance</b>			
Personnel	15,013	15,013	3,106
Other Personnel	14,450	14,450	945
Materials and Services	263,851	263,851	49,607
Total Plant Ops/Maintenance	293,314	293,314	53,657
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,512,000	1,512,000	-
Capital	-	-	-
Total Facilities Acq/Construction	1,512,000	1,512,000	-
Contingency	875,965	925,567	-
<b>Total Expenditures</b>	<b>10,812,725</b>	<b>10,812,725</b>	<b>3,047,279</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(894,194)	(894,194)	(1,048,181)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	894,194	894,194	1,011,797
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>(36,384)</b>

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Federal Sources	20,900,000	20,900,000	2,658,229
State Sources	4,600,000	4,600,000	1,897,200
Local Sources	500,000	500,000	-
<b>Total Revenues</b>	<b><u>26,000,000</u></b>	<b><u>26,000,000</u></b>	<b><u>4,555,429</u></b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	197,420	197,420	41,576
Materials and Services	25,767,580	25,767,580	4,628,192
Total Financial Aid	25,965,000	25,965,000	4,669,768
Contingency	-	-	-
<b>Total Expenditures</b>	<b><u>25,965,000</u></b>	<b><u>25,965,000</u></b>	<b><u>4,669,768</u></b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	(114,339)
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance December 31, 2020*</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>(114,339)</u></b>

\*RCC has transferred back to RogueNet. We are currently reviewing all student financial aid awards and student account balances for summer, fall and winter terms. The goal is to complete the process by January 31, 2021.

**ROGUE COMMUNITY COLLEGE  
INTRA-COLLEGE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Tuition and Fees	1,500	1,500	211
Other Revenue Sources	67,500	67,500	17,230
<b>Total Revenues</b>	<b>69,000</b>	<b>69,000</b>	<b>17,441</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	285,951	285,951	22,262
Total Instructional Support	285,951	285,951	22,262
<b>Student Services</b>			
Personnel	51,000	51,000	21,617
Other Personnel	15,927	15,927	5,617
Materials and Services	1,027,406	942,506	148,479
Capital	-	84,900	18,080
Total Student Services	1,094,333	1,094,333	193,793
<b>College Support Services</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	97,754	97,754	17,452
Total College Support Services	97,754	97,754	17,452
Contingency	3,822	3,822	-
<b>Total Expenditures</b>	<b>1,481,860</b>	<b>1,481,860</b>	<b>233,508</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,073,683	1,073,683	1,008,829
Transfers Out	(5,500)	(5,500)	-
Total Other Financing Sources (Uses):	1,068,183	1,068,183	1,008,829
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(344,677)	(344,677)	792,762
Fund Balance, Beginning of Year	344,677	344,677	348,598
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>1,141,360</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
PERS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
Total College Support Services	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
Reserved for Future Expenditures	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(5,778,651)</u>	<u>(5,778,651)</u>	<u>(5,730,066)</u>
Total Other Financing Sources (Uses):	<u>(5,778,651)</u>	<u>(5,778,651)</u>	<u>(5,730,066)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,778,651)	(5,778,651)	(5,730,066)
Fund Balance, Beginning of Year	5,778,651	5,778,651	5,730,066
<b>Fund Balance December 31, 2020</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Other Revenue Sources			
PERS Reserve	151,748	151,748	27,790
Unemployment Reserve	4,111	4,111	1,149
<b>Total Revenues</b>	<b>155,859</b>	<b>155,859</b>	<b>28,939</b>
<b>Expenditures:</b>			
Contingency			
SOHOPE Intitutionalization Reserve	415,000	415,000	-
PERS Reserve	200,000	200,000	-
Unemployment Reserve	108,852	108,852	-
Reserved for Future Expenditures			
College Services Reserve	3,558,974	3,558,974	-
PERS Reserve	5,730,399	5,730,399	-
Stability Reserve	4,311,052	4,311,052	-
<b>Total Expenditures</b>	<b>14,324,277</b>	<b>14,324,277</b>	<b>-</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In			
College Services Reserve	3,558,974	3,558,974	3,557,914
SOHOPE Intitutionalization Reserve	415,000	415,000	395,240
PERS Reserve	5,778,651	5,778,651	5,730,066
Stability Reserve	500,000	500,000	500,000
Unemployment Reserve	204,741	204,741	169,437
Transfers Out			
Unemployment Reserve	(100,000)	(100,000)	-
Total Other Financing Sources (Uses):	<b>10,357,366</b>	<b>10,357,366</b>	<b>10,352,656</b>
Revenues and Other Sources Over (Under)	(3,811,052)	(3,811,052)	10,381,595
Expenditures and Other Uses:			
Fund Balance, Beginning of Year:			
Stability Reserve	3,811,052	3,811,052	3,811,052
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>14,192,647</b>

Internally Restricted:

    College Services Reserve  
    SOHOPE Intitutionalization Reserve  
    Stability Reserve

Externally Restricted:

    PERS Reserve  
    Unemployment Reserve

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	Budgeted Amounts		December 31, 2020
	Original	Current	Actual
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	-	-	-
Total College Support Services	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(204,741)</u>	<u>(204,741)</u>	<u>(169,437)</u>
Total Other Financing Sources (Uses):	<u>(204,741)</u>	<u>(204,741)</u>	<u>(169,437)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(204,741)	(204,741)	(169,437)
Fund Balance, Beginning of Year	204,741	204,741	169,437
<b>Fund Balance December 31, 2020</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND - BOOKSTORE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Sales	-	-	-
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Cost of Goods Sold:			
Materials and Services	-	-	-
<b>Gross Profit</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Operating Expenditures:</b>			
Personnel	-	-	-
Other Personnel	-	-	-
Materials and Services	-	-	-
Total Operating Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Year to Date Net Operating Income (Loss)</b>	-	-	-
Contingency	-	-	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	<u>(462,167)</u>
Total Other Financing Sources (Uses):	<u>(500,000)</u>	<u>(500,000)</u>	<u>(462,167)</u>
Revenues and Other Sources Over (Under)	(500,000)	(500,000)	(462,167)
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	500,000	500,000	462,167
<b>Retained Earnings December 31, 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
<b>Revenues:</b>			
Sales	20,000	20,000	12,971
Tuition and Fees	60,500	60,500	5,779
Other Revenue Sources	308,198	308,198	69,753
<b>Total Revenues</b>	<u>388,698</u>	<u>388,698</u>	<u>88,503</u>
<b>Cost of Goods Sold:</b>			
Materials and Services	11,000	75,505	66,731
<b>Gross Profit</b>	<u>377,698</u>	<u>313,193</u>	<u>21,773</u>
<b>Operating Expenditures:</b>			
Personnel	176,797	176,797	82,484
Other Personnel	104,961	104,961	50,720
Materials and Services	556,414	574,914	175,078
Capital	82,545	82,545	-
<b>Total Operating Expenditures</b>	<u>920,717</u>	<u>939,217</u>	<u>308,282</u>
<b>Year to Date Net Operating Income (Loss)</b>	<b>(543,019)</b>	<b>(626,024)</b>	<b>(286,509)</b>
Contingency	557,142	474,137	-
<b>Revenues Over (Under) Expenditures:</b>			
<b>Other Financing Sources (Uses):</b>			
Transfers In	506,000	506,000	462,167
Transfers Out	(66,287)	(66,287)	-
<b>Total Other Financing Sources (Uses):</b>	<u>439,713</u>	<u>439,713</u>	<u>462,167</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(660,448)	(660,448)	175,658
Retained Earnings, Beginning of Year	660,448	660,448	567,864
<b>Retained Earnings December 31, 2020</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>743,522</u></u>

Activities include Art, Auto Artist, Campus Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**

	<u>Budgeted Amounts</u>		<u>December 31, 2020</u>	<u>June 30, 2021</u>	<u>Better (Worse) vs Original Budget</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	
<b>Revenues:</b>					
Tuition and Fees	-	-	-	-	-
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
<b>Total Instruction</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Instructional Support</b>					
Personnel	-	-	-	-	-
Other Personnel	-	-	-	-	-
Materials and Services	-	-	-	-	-
<b>Total Instructional Support</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(415,000)	(415,000)	(395,240)	(395,240)	19,760
<b>Total Other Financing Sources (Uses):</b>	<u>(415,000)</u>	<u>(415,000)</u>	<u>(395,240)</u>	<u>(395,240)</u>	<u>19,760</u>
Revenues and Other Sources Over (Under)	(415,000)	(415,000)	(395,240)	(395,240)	19,760
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	415,000	415,000	395,240	395,240	(19,760)
<b>Fund Balance December 31, 2020</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2020**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>December 31, 2020 Actual</b>	<b>June 30, 2021 Projected</b>	<b>Better (Worse) vs Original Budget</b>
	<b>Original</b>	<b>Current</b>			
<b>Revenues:</b>					
Tuition and Fees	-	-	-	68,000	68,000
Other Revenue Sources	100,000	100,000	-		(100,000)
Transfers In	243,267	243,267	243,267	111,786	(131,481)
<b>Total Revenues</b>	<b>343,267</b>	<b>343,267</b>	<b>243,267</b>	<b>179,786</b>	<b>(163,481)</b>
<b>Expenditures:</b>					
Latinx Outreach and Recruitment Project					
Personnel	60,849	60,849	27,487	38,126	22,723
Other Personnel	48,286	48,286	20,587	28,555	19,731
Non-District M&S	4,150	4,150	-	4,150	-
Contingency	-	-	-	-	-
Achieving the Dream					
Non-District M&S	100,000	100,000	67,000	100,000	-
Rogue Innovation Hub					
Personnel	85,297	85,297	-	-	85,297
Other Personnel	46,184	46,184	-	-	46,184
Nursing Skills Lab Technician					
Personnel	36,984	36,984	15,784	34,016	2,968
Other Personnel	31,073	31,073	13,809	28,579	2,494
Nursing Assistant					
Personnel	-	-	-	34,970	(34,970)
Other Personnel	-	-	-	12,000	(12,000)
Non-District M&S	-	-	-	53,491	(53,491)
Capital	-	-	-	7,140	(7,140)
Contingency	101,052	101,052	-	-	101,052
<b>Total Expenditures</b>	<b>513,875</b>	<b>513,875</b>	<b>144,668</b>	<b>341,027</b>	<b>172,848</b>
Fund Balance, Beginning of Year	170,608	170,608	179,990	179,990	9,382
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>278,590</b>	<b>18,749</b>	<b>18,749</b>

<b>Projected for future years:</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>			
Transfers In	\$ 104,025	\$ 250,000	\$ 250,000
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>104,025</b>	<b>250,000</b>	<b>250,000</b>
<b>Expenditures:</b>			
None approved at this time			
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Fund Balance, Beginning of Year	\$ 18,749	\$ 122,774	\$ 372,774
<b>Projected Ending Fund Balance</b>	<b>\$ 122,774</b>	<b>\$ 372,774</b>	<b>\$ 622,774</b>

<b>Amount Available to be Designated for the Fiscal Year</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
Available/(Short Fall)	18,749	122,774	372,774	622,774

ROGUE COMMUNITY COLLEGE

Appendix C

ENTREPRENEURIAL FUND - STEP ACTIVITY  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2020

	Budgeted Amounts		December 31, 2020 Actual	June 30, 2021 Projected	Better (Worse) vs Original Budget
	Original	Current			
<b>Revenues:</b>					
State Sources	338,641	338,641	21,344	338,641	-
<b>Total Revenues</b>	<b>338,641</b>	<b>338,641</b>	<b>21,344</b>	<b>338,641</b>	<b>-</b>
<b>Expenditures:</b>					
STEP Project					
Personnel	34,760	34,760	18,832	41,431	(6,671)
Other Personnel	22,567	22,567	10,365	22,567	-
Materials and Services	172,610	172,610	760	13,040	159,570
Contingency	197,704	197,704	-	-	197,704
<b>Total Expenditures</b>	<b>427,641</b>	<b>427,641</b>	<b>29,956</b>	<b>77,038</b>	<b>350,603</b>
Fund Balance, Beginning of Year	89,000	89,000	99,110	99,110	10,110
<b>Fund Balance December 31, 2020</b>	<b>-</b>	<b>-</b>	<b>90,498</b>	<b>360,713</b>	<b>360,713</b>
<b>Projected for future years:</b>					
			<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
<b>Revenues:</b>					
Other Revenue Sources			338,641	338,641	338,641
<b>Total Revenues</b>			<b>338,641</b>	<b>338,641</b>	<b>338,641</b>
<b>Expenditures:</b>					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
<b>Total Expenditures</b>			<b>\$ 229,937</b>	<b>\$ 232,681</b>	<b>\$ 235,563</b>
Projected Fund Balance, Beginning of Year			\$ 360,713	\$ 469,417	\$ 575,377
<b>Projected Ending Fund Balance</b>			<b>\$ 469,417</b>	<b>\$ 575,377</b>	<b>\$ 678,455</b>

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND - BOARD OF EDUCATION  
STATEMENT OF EXPENDITURES  
FOR THE MONTH ENDED DECEMBER 31, 2020**

**Appendix D**

	<u>2020/21 Budgeted Amounts</u>		<u>December 31, 2020</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>vs Original Budget</u>
<b>Expenditures:</b>				
Personnel	157,268	157,268	77,775	79,493
Other Personnel	87,584	87,584	44,467	43,117
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,978	2,978	504	2,474
OTHER SERVICES	2,155	4,950	4,908	(2,753)
FEES AND DUES	2,580	2,580	45	2,535
STAFF TRAVEL	13,272	10,477	-	13,272
POSTAGE	7	7	-	7
Capital	-	-	-	-
<b>Total Expenditures</b>	<b><u>265,844</u></b>	<b><u>265,844</u></b>	<b><u>127,699</u></b>	<b><u>138,145</u></b>

**Travel details:**

<b>Event</b>	<u>Encumbered</u>	<u>Expended</u>	<u>Total</u>
Local mileage	-		-
OCCA Annual Conference	-		-
OCCA Annual Conference/GISS Conference	-		-
OCCA Board Meeting	-		-
OCCA Executive Committee Retreat	-		-
OCCA New Board Member Training	-		-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – The activity for maintaining College facilities and equipment has been incorporated into the Intra-College Fund and the Renewal and Replacement Fund. The Capital Improvement Fund - Maintenance will be retired in FY 2021/22, after the transfer of all activity is complete.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – The activity for the purchase or remodel of buildings and land has been incorporated into the Capital Projects Fund. The Capital Improvement Fund – State & Local Funds will be retired in FY 2021/22, after the transfer of all activity is complete.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund – Bookstore** – The activity for the College's Bookstore will be incorporated into the Auxiliary Services Fund. The Auxiliary Services Fund - Bookstore will be retired in FY 2021/22, after the transfer of all activity is complete.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater, and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – The activity for non-technology fees charged to students has been incorporated into the General Fund. The College Services Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**COMMUNITY AND WORKFORCE DEVELOPMENT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state. Allied Health Program activity is being incorporated into the General Fund for FY 2020/21.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**PERS FUND** – The activity for the reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability has been incorporated into the Reserve Fund. The PERS Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**RENEWAL AND REPLACEMENT FUND** – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; SOHOPE reserve for the institutionalization of activity from the grant after it expires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans.. This fund is externally restricted.

**UNEMPLOYMENT FUND** – The activity for payments to the Oregon Employment Division for unemployment benefits paid to terminated employees will be accounted for as a balance sheet transaction. The Unemployment Fund reserve has been incorporated into the Reserve Fund. The Unemployment Fund will be retired in FY 2021/22, after the transfer of all activity is complete.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.