

---

**Monthly Financial Data Report**  
**December 2018**

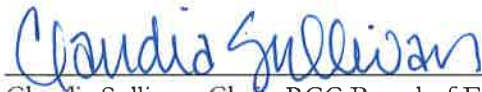
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B46-18/19 approving the Monthly Financial Statements for December 2018.

***Background Information:*** The December 2018 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Friday, January 11, 2019.

***Whereas,*** the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B46-18/19 approving the Monthly Financial Statements for period ending December 31, 2018.

Action: Approved



Claudia Sullivan, Chair, RCC Board of Education

Dated: January 15, 2019



Monthly Financial Data  
December 31, 2018

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through December 31, 2018**

**Budget**

The 2018/19 annual budget was adopted and associated property tax levies were imposed by the Board of Education June 26, 2018 (Board Resolutions B95-17/18 and B96-17/18, respectively). Budget information is available at <https://web.roguecc.edu/budget-and-financial-services/budget-information-0>.

The 2019/20 proposed budget will be presented to the Budget Committee on May 21, 2019. The College's Budget Advisory Team (BAT) held its initial 2019/20 budget meeting December 7, 2018. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Audit**

The College received a clean audit opinion for 2017/18. The 2017/18 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP increased to 2.75% effective December 24, 2018. As the College has exceeded the limit allowed for LGIP investments, the remainder of the funds will be placed in Insured Cash Sweeps (ICS) with an annualized yield of .01%.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through fall term is \$5.2 million, or 42.7%, of the adopted budget. This is 1.63% more than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate increase of \$128,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts

**State Appropriations**

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based upon preliminary 2017/18 system wide FTE figures, we are anticipating RCC's allocation will be \$100,000 less than budgeted.

**Property Taxes**

Property tax revenue is budgeted at \$13.8 million. Through November the College has received 85.9%, or \$12.46 million, of the imposed levies. The College has also received \$320,000 from prior year levies. Overall, property tax revenue is projected to be \$13.96 million, approximately \$211,000 higher than the original budget.

**Expenses**

Expenses by function by type are presented on page 5. The College has spent 45.7% of original budget as of December 31<sup>st</sup>. The year to date expenses for 2018/19 reflect a one-time ERP system implementation payment. Overall expenses are not expected to exceed budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through December 31, 2018**

**General Fund (continued)**

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$5.6 million, \$896,000 more than beginning fund balance.

**College Services Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$1.67 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through fall term is \$722,000, or 44.0%, of the adopted budget. This is 4.7% more than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate increase of \$32,500 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

**Expenses**

Expenses by function by type are presented on page 6. The College has spent 13.9% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is \$5.73 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$4.1 million, \$1.6 million less than beginning fund balance. The decrease is due, in part, to the implementation costs of the new ERP.

**Self-Support Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through fall term is projected to be \$303,000, or 36.1%, of the adopted budget. This is 25.6% less than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be \$12,600 less than budget. At this time we have rolled winter term's projections forward, with an approximate decrease of \$117,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

**Expenses**

Expenses by function by type are presented on page 7. The College has spent 34.93% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through December 31, 2018**

**Self-Support Fund (continued)**

**Fund Balance**

The 2018/19 ending fund balance is projected at \$175,000.

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A and B on pages 24 and 25, respectively.

**Allied Health Activity (Appendix A)**

**Tuition and Fee Revenue**

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through fall term is \$417,000, or 44.9% of the adopted budget. This is 8.1% less than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be \$34,000 less than budget. At this time we have rolled winter term's projections forward, with an approximate decrease of \$86,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

**Expenses**

Allied Health has spent 28.22% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance for Allied Health is \$436,000. The ending fund balance for 2017/18 is \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$366,000.

**Entrepreneurial Activity (Appendix B)**

**Revenue**

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Other entrepreneurial activity revenue will be based upon reimbursable time and effort related to STEP activity. The projected amount of \$72,000 is prorated for the project total for the remainder of the fiscal year.

**Expenses**

Entrepreneurial activity has spent 24.79% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$380,000.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through December 31, 2018**

**Technology and Equipment Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through fall term is \$572,000, or 44.1% of the adopted budget. This is 5.0% more than expected.

Projections for the remainder of the year are based upon preliminary winter term numbers. Winter term is expected to be relatively equal with budget. At this time we have rolled winter term's projections forward, with an approximate increase of \$27,000 for the fiscal year. Please note, this projection is extremely fluid and could improve based upon current recruitment efforts.

**Expenses**

Expenses by function by type are presented on page 9. The College has spent 42.03% of original budget as of December 31<sup>st</sup>. Overall expenses are not expected to exceed revenue for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$426,000.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<u>Budgeted Amounts</u>		<u>December 31, 2018</u>	<u>June 30, 2019</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
<b>Revenues:</b>					
State Sources	9,315,295	9,315,295	4,642,784	9,215,361	(99,934)
Local Sources	13,753,601	13,753,601	12,681,844	13,965,084	211,483
Tuition and Fees	12,275,897	12,275,897	8,751,203	12,403,941	128,044
Other Revenue Sources	376,000	376,000	287,071	376,000	-
<b>Total Revenues</b>	<b>35,720,793</b>	<b>35,720,793</b>	<b>26,362,903</b>	<b>35,960,386</b>	<b>239,593</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,407,969	11,407,969	4,481,754	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	1,690,229	3,968,945	231,238
Materials and Services	483,683	482,052	178,377	416,621	67,062
Capital	3,042	4,673	2,608	3,365	(323)
Total Instruction	15,814,877	15,814,877	6,352,968	15,086,690	728,187
<b>Instructional Support</b>					
Personnel	2,316,761	2,518,061	1,151,191	2,201,025	115,736
Other Personnel	1,292,213	1,329,858	592,422	1,222,449	69,764
Materials and Services	309,061	324,284	183,021	266,761	42,300
Capital	32,009	28,786	16,495	35,404	(3,395)
Total Instructional Support	3,950,044	4,200,989	1,943,130	3,725,640	224,405
<b>Student Services</b>					
Personnel	3,140,812	3,140,812	1,445,015	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	898,194	1,927,600	114,434
Materials and Services	700,392	700,392	151,457	582,416	117,976
Capital	-	-	-	-	-
Total Student Services	5,883,238	5,883,238	2,494,666	5,501,899	381,339
<b>Community Services</b>					
Personnel	109,646	109,646	38,624	104,352	5,294
Other Personnel	63,973	63,973	26,601	60,199	3,774
Materials and Services	11,370	11,370	236	9,840	1,530
Capital	-	-	-	-	-
Total Community Services	184,989	184,989	65,461	174,391	10,598
<b>College Support Services</b>					
Personnel	3,574,534	3,373,234	1,554,542	3,384,926	189,608
Other Personnel	1,960,765	1,923,120	846,897	1,867,262	93,503
Materials and Services	5,829,304	5,808,064	4,115,862	5,281,413	547,891
Capital	34,145	44,332	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,148,750	6,546,098	10,571,367	827,381
<b>Plant Operations/Maintenance</b>					
Personnel	1,007,825	1,007,825	491,321	956,786	51,039
Other Personnel	686,958	686,958	323,643	648,786	38,172
Materials and Services	1,481,981	1,481,034	578,975	1,198,702	283,279
Capital	20,485	20,485	11,500	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,196,302	1,405,440	2,826,931	370,318
Contingency	2,238,854	2,238,854	-	-	2,238,854
<b>Total Expenditures</b>	<b>42,667,999</b>	<b>42,667,999</b>	<b>18,807,761</b>	<b>37,886,919</b>	<b>4,781,080</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	2,638,262	4,830,183	(140,002)
Transfers Out	(2,147,406)	(2,147,406)	(1,672,313)	(2,007,404)	140,002
Total Other Financing Sources (Uses):	2,822,779	2,822,779	965,949	2,822,779	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(4,124,427)	(4,124,427)	8,521,090	896,246	5,020,673
Fund Balance, Beginning of Year	4,124,427	4,124,427	4,667,294	4,667,294	542,867
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>13,188,384</b>	<b>5,563,540</b>	<b>5,563,540</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected			(174,582)	3,458,545	3,283,963
Actual as of 1-7-19	1,240,096	3,999,716	3,880,166		9,119,978
<b>Current Projection</b>	<b>1,240,096</b>	<b>3,999,716</b>	<b>3,705,584</b>	<b>3,458,545</b>	<b>12,403,941</b>
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	12,506	71,429	22,815	21,294	128,044

**ROGUE COMMUNITY COLLEGE**  
**COLLEGE SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,641,527	1,641,527	1,162,379	1,674,041	32,514
<b>Total Revenues</b>	<b>1,641,527</b>	<b>1,641,527</b>	<b>1,162,379</b>	<b>1,674,041</b>	<b>32,514</b>
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	174,150	174,150	21,634	66,490	107,660
Total College Support Services	174,150	174,150	21,634	66,490	107,660
<b>Plant Operations and Maintenance</b>					
Materials and Services	150,338	150,338	68,010	140,638	9,700
Total Plant Ops/Maintenance	150,338	150,338	68,010	140,638	9,700
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
<b>Total Expenditures</b>	<b>4,075,492</b>	<b>4,075,492</b>	<b>89,644</b>	<b>207,128</b>	<b>3,868,364</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	(903,586)	(3,070,473)	-
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	(903,586)	(3,070,473)	-
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	169,149	(1,603,560)	3,900,878
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,504,438	5,504,438	5,730,516	5,730,516	226,078
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>5,899,664</b>	<b>4,126,956</b>	<b>4,126,956</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected			13,578	459,628	473,206
Actual as of 1-7-19	185,532	536,423	478,880		1,200,835
<b>Current Projection</b>	<b>185,532</b>	<b>536,423</b>	<b>492,458</b>	<b>459,628</b>	<b>1,674,041</b>
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,380	11,134	-	(0)	32,514



**ROGUE COMMUNITY COLLEGE**  
**SELF-SUPPORT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	148,050	148,050	75	147,630	(420)
Tuition and Fees	838,956	838,956	427,019	722,176	(116,780)
Other Revenue Sources	100,000	100,000	23,218	-	(100,000)
<b>Total Revenues</b>	<b>1,087,006</b>	<b>1,087,006</b>	<b>450,312</b>	<b>869,806</b>	<b>(217,200)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	417,906	417,906	180,427	321,790	96,116
Other Personnel	98,408	98,408	35,361	57,654	40,754
Materials and Services	193,245	193,245	68,900	192,219	1,026
Capital	25,500	25,500	-	25,500	-
<b>Total Instruction</b>	<b>735,059</b>	<b>735,059</b>	<b>284,688</b>	<b>597,163</b>	<b>137,896</b>
<b>Instructional Support</b>					
Personnel	348,106	348,106	167,335	348,106	-
Other Personnel	216,299	216,299	104,726	216,299	-
Materials and Services	60,550	60,550	18,190	60,550	-
<b>Total Instructional Support</b>	<b>624,955</b>	<b>624,955</b>	<b>290,251</b>	<b>624,955</b>	<b>-</b>
<b>Student Services</b>					
Materials and Services	-	-	-	-	-
<b>Total Student Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Contingency	260,963	260,963	-	-	260,963
<b>Total Expenditures</b>	<b>1,620,977</b>	<b>1,620,977</b>	<b>574,939</b>	<b>1,222,118</b>	<b>398,859</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	278,667	387,469	-
Transfers Out	(25,000)	(25,000)	-	(25,000)	-
<b>Total Other Financing Sources (Uses):</b>	<b>362,469</b>	<b>362,469</b>	<b>278,667</b>	<b>362,469</b>	<b>-</b>
Revenues and Other Sources Over (Under)	(171,502)	(171,502)	154,040	10,157	181,659
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	171,502	171,502	164,469	164,469	(7,033)
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>318,509</b>	<b>174,626</b>	<b>174,626</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	118,180	197,823	316,003
Actual as of 1-7-19	136,818	166,288	103,067	-	406,173
<b>Current Projection</b>	<b>136,818</b>	<b>166,288</b>	<b>221,247</b>	<b>197,823</b>	<b>722,176</b>
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,562)	(57,655)	(12,563)	-	(116,780)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,128,884	1,128,884	623,801	843,177	(285,707)
Other Revenue Sources	100,000	100,000	-	72,148	(27,852)
<b>Total Revenues</b>	<b>1,228,884</b>	<b>1,228,884</b>	<b>623,801</b>	<b>915,325</b>	<b>(313,559)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	604,979	604,979	205,998	456,775	148,204
Other Personnel	138,923	138,923	59,935	123,218	15,705
Materials and Services	372,050	372,050	19,700	61,116	310,934
Total Instruction	1,115,952	1,115,952	285,633	641,109	474,843
<b>Instructional Support</b>					
Personnel	129,583	129,583	53,493	108,502	21,081
Other Personnel	89,339	89,339	33,494	69,110	20,229
Materials and Services	248,250	248,250	48,346	97,175	151,075
Total Instructional Support	467,172	467,172	135,333	274,787	192,385
<b>Student Services</b>					
Personnel	67,854	67,854	31,233	81,904	(14,050)
Other Personnel	54,476	54,476	14,758	39,669	14,807
Materials and Services	61,850	61,850	18,246	36,850	25,000
Total Student Services	184,180	184,180	64,238	158,423	25,757
<b>Community Services</b>					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
<b>College Support Services</b>					
Personnel	88,825	88,825	44,413	88,825	-
Other Personnel	42,176	42,176	19,487	38,974	3,202
Materials and Services	128,500	128,500	81,011	103,500	25,000
Total Student Services	259,501	259,501	144,911	231,299	28,202
<b>Facilities Acquisition and Construction</b>					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
<b>Total Expenditures</b>	<b>2,269,990</b>	<b>2,269,990</b>	<b>630,114</b>	<b>1,305,618</b>	<b>964,372</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	166,852	166,852	250,000	166,852	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(874,254)	(874,254)	243,687	(223,441)	650,813
Fund Balance, Beginning of Year	874,254	874,254	968,898	968,898	94,644
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>1,212,585</b>	<b>745,457</b>	<b>745,457</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	1,070	197,860	198,930
Actual as of 1-7-19	151,736	265,601	226,910	-	644,247
<b>Current Projection</b>	<b>151,736</b>	<b>265,601</b>	<b>227,980</b>	<b>197,860</b>	<b>843,177</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,852)	(33,652)	(15,408)	(85,707)

\*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE  
TECHNOLOGY AND EQUIPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,296,984	1,296,984	935,992	1,323,979	26,995
Other Revenue Sources	50,000	48,690	27,149	27,149	(22,851)
<b>Total Revenues</b>	<b>1,346,984</b>	<b>1,345,674</b>	<b>963,141</b>	<b>1,351,128</b>	<b>4,144</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	369,531	371,799	61,114	198,018	171,513
Capital	136,890	134,622	43,097	185,951	(49,061)
<b>Total Instruction</b>	<b>506,421</b>	<b>506,421</b>	<b>104,211</b>	<b>383,969</b>	<b>122,452</b>
<b>Instructional Support</b>					
Capital	30,000	30,000	12,782	41,606	(11,606)
<b>Total Instructional Support</b>	<b>30,000</b>	<b>30,000</b>	<b>12,782</b>	<b>41,606</b>	<b>(11,606)</b>
<b>Student Services</b>					
Materials and Services	10,000	10,000	-	-	10,000
Capital	10,580	10,580	-	-	10,580
<b>Total Student Services</b>	<b>20,580</b>	<b>20,580</b>	<b>-</b>	<b>-</b>	<b>20,580</b>
<b>College Support Services</b>					
Materials and Services	1,415,486	1,403,486	786,954	1,266,358	149,128
Capital	37,004	49,004	12,000	12,000	25,004
<b>Total College Support Services</b>	<b>1,452,490</b>	<b>1,452,490</b>	<b>798,954</b>	<b>1,278,358</b>	<b>174,132</b>
<b>Plant Operations and Maintenance</b>					
Materials and Services	-	-	-	-	-
Capital	20,415	20,415	-	51,044	(30,629)
<b>Total Plant Ops/Maintenance</b>	<b>20,415</b>	<b>20,415</b>	<b>-</b>	<b>51,044</b>	<b>(30,629)</b>
Contingency	149,232	149,232	-	-	149,232
<b>Total Expenditures</b>	<b>2,179,138</b>	<b>2,179,138</b>	<b>915,947</b>	<b>1,754,976</b>	<b>424,162</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	176,140	201,140	(140,002)
Transfers Out	-	-	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<b>341,142</b>	<b>341,142</b>	<b>176,140</b>	<b>201,140</b>	<b>(140,002)</b>
Revenues and Other Sources Over (Under)	(491,012)	(492,322)	223,334	(202,708)	288,304
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	491,012	492,322	628,692	628,692	137,680
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>852,025</b>	<b>425,983</b>	<b>425,983</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected			(12,954)	363,156	350,202
Actual as of 1-7-19	168,927	402,802	402,049		973,778
<b>Current Projection</b>	<b>168,927</b>	<b>402,802</b>	<b>389,095</b>	<b>363,156</b>	<b>1,323,979</b>
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	13,288	13,707	(0)	-	26,995

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	40,000	40,000	38,815
<b>Total Revenues</b>	<b>40,000</b>	<b>40,000</b>	<b>38,815</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	1,985,188	1,868,883	161,900
Capital	171,352	314,422	191,556
Total Plant Ops/Maintenance	2,156,540	2,183,305	353,456
<b>Facilities Acquisition and Construction</b>			
Materials and Services	386,048	386,048	-
Capital	428,670	401,905	-
Total Facilities Acq/Construction	814,718	787,953	-
Contingency	217,248	217,248	-
<b>Total Expenditures</b>	<b>3,188,506</b>	<b>3,188,506</b>	<b>353,456</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	540,000
Transfers Out	(200,000)	(200,000)	(200,000)
Total Other Financing Sources (Uses):	377,196	377,196	340,000
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	25,359
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,771,310	2,771,310	2,798,942
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>2,824,302</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - COPs & Bonds**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	250,000	250,000	255,230
<b>Total Revenues</b>	<b>250,000</b>	<b>250,000</b>	<b>255,230</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	78,589	78,589	73,771
Other Personnel	38,769	38,769	26,682
Materials and Services	-	1,273,679	749,994
Capital	18,127,812	16,854,133	657,543
Total Facilities Acq/Construction	18,245,170	18,245,170	1,507,990
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
<b>Total Expenditures</b>	<b>22,245,170</b>	<b>22,245,170</b>	<b>1,507,990</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(1,252,760)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	21,995,170	21,995,170	21,695,996
<b>Fund Balance, December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>20,443,236</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	14,000,000	13,956,277	-
Local Sources	959,600	959,600	89,264
Other Revenue Sources	-	-	15,741
<b>Total Revenues</b>	<b>14,959,600</b>	<b>14,915,877</b>	<b>105,005</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	301,367
Total Facilities Acq/Construction	15,128,908	15,128,908	301,367
Contingency	-	-	-
<b>Total Expenditures</b>	<b>15,128,908</b>	<b>15,128,908</b>	<b>301,367</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(196,362)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	169,308	213,031	212,086
<b>Fund Balance, December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>15,724</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - OTHER**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	9
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>9</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	745,381	745,381	372,818
Capital	1,033,848	1,033,848	9,296
Total College Support Services	1,779,229	1,779,229	382,114
Contingency	34,240	34,240	-
<b>Total Expenditures</b>	<b>1,813,469</b>	<b>1,813,469</b>	<b>382,114</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	382,104
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	382,104
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	(1)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	34,246
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>34,245</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,308,414	3,308,414	2,907,806
Other Revenue Sources	22,882	22,882	19,506
<b>Total Revenues</b>	<b>3,331,296</b>	<b>3,331,296</b>	<b>2,927,312</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,193,950	1,193,950	596,975
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	596,975
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
<b>Total Expenditures</b>	<b>3,817,921</b>	<b>3,817,921</b>	<b>596,975</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	2,330,337
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	486,625	486,625	530,813
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>2,861,150</b>



**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	5,721,281	6,298,337	2,389,345
State Sources	1,826,393	1,311,196	187,725
Local Sources	60,000	69,000	72,000
Tuition and Fees	260,000	260,000	197,376
Other Revenue Sources	1,281,616	1,142,164	221,449
<b>Total Revenues</b>	<b>9,149,290</b>	<b>9,080,697</b>	<b>3,067,895</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	543,283	564,545	188,416
Other Personnel	177,908	183,825	65,477
Materials and Services	1,087,804	996,974	175,240
Capital	16,063	72,003	122,937
Total Instruction	1,825,058	1,817,347	552,070
<b>Instructional Support</b>			
Personnel	497,723	500,719	209,041
Other Personnel	252,988	253,758	111,474
Materials and Services	672,701	674,018	162,666
Total Instructional Support	1,423,412	1,428,495	483,181
<b>Student Services</b>			
Personnel	1,149,617	1,240,844	549,377
Other Personnel	410,687	437,903	186,720
Materials and Services	2,256,000	2,088,491	805,828
Total Student Services	3,816,304	3,767,238	1,541,925
<b>Community Services</b>			
Materials and Services	5,000	7,125	7,092
Total Community Services	5,000	7,125	7,092
<b>College Support Services</b>			
Personnel	52,689	52,689	26,251
Other Personnel	32,344	32,344	16,621
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	42,872
<b>Plant Operations and Maintenance</b>			
Materials and Services	5,000	45,000	22,157
Total Plant Ops/Maintenance	5,000	45,000	22,157
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,618,320	1,278,831	529,224
Capital	125,000	464,489	-
Total Facilities Acq/Construction	1,743,320	1,743,320	529,224
Contingency	1,011,805	1,021,374	-
<b>Total Expenditures</b>	<b>9,919,932</b>	<b>9,919,932</b>	<b>3,178,521</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(839,235)	(110,626)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	770,642	839,235	1,099,212
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>988,586</b>

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE**  
**FINANCIAL AID FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	22,341,441	22,341,441	6,265,208
State Sources	4,400,000	4,400,000	2,766,876
Local Sources	400,000	400,000	136,657
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>27,141,441</b>	<b>27,141,441</b>	<b>9,168,741</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	154,515	154,515	132,770
Materials and Services	26,941,855	26,941,855	7,868,333
Total Instruction	27,096,370	27,096,370	8,001,103
Contingency	-	-	-
<b>Total Expenditures</b>	<b>27,096,370</b>	<b>27,096,370</b>	<b>8,001,103</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	1,167,638
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance December 31, 2018*</b>	<b>-</b>	<b>-</b>	<b>1,167,638</b>

\*Financial aid funds for winter term will be applied to student's accounts in January 2019. RCC has received winter term reimbursement for the Oregon Need Grant, the Oregon Promise Grant and multiple third party scholarships. The remaining amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE  
HIGHER EDUCATION CENTER FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	441,589	441,589	56,819
<b>Total Revenues</b>	<b>441,589</b>	<b>441,589</b>	<b>56,819</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Personnel	30,337	30,337	8,174
Other Personnel	8,227	8,227	2,009
Materials and Services	-	-	-
Total Instructional Support	38,564	38,564	10,183
<b>College Support Services</b>			
Personnel	13,814	13,814	6,882
Other Personnel	9,584	9,584	4,448
Materials and Services	255,079	255,079	98,388
Capital	-	-	-
Total College Support Services	278,477	278,477	109,718
<b>Plant Operations and Maintenance</b>			
Personnel	28,998	28,998	16,771
Other Personnel	25,916	25,916	4,410
Materials and Services	441,419	441,419	123,355
Capital	-	-	-
Total Plant Ops/Maintenance	496,333	496,333	144,537
Contingency	128,215	128,215	-
<b>Total Expenditures</b>	<b>941,589</b>	<b>941,589</b>	<b>264,437</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	169,908
Transfers Out	(5,000)	(5,000)	(5,000)
Total Other Financing Sources (Uses):	500,000	500,000	164,908
Revenues and Other Sources Over (Under)	-	-	(42,710)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	1,256
<b>Fund Balance December 31, 2018*</b>	<b>-</b>	<b>-</b>	<b>(41,454)</b>

\*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,750	1,750	155
Other Revenue Sources	22,000	22,000	6,278
<b>Total Revenues</b>	<b>23,750</b>	<b>23,750</b>	<b>6,433</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	256,814	256,814	39,340
Total Instructional Support	256,814	256,814	39,340
<b>Student Services</b>			
Personnel	87,986	87,986	32,845
Other Personnel	41,948	41,948	16,163
Materials and Services	334,346	334,346	124,380
Total Student Services	464,280	464,280	173,388
<b>College Support Services</b>			
Materials and Services	106,699	106,699	41,057
Total College Support Services	106,699	106,699	41,057
Contingency	-	-	-
<b>Total Expenditures</b>	<b>827,793</b>	<b>827,793</b>	<b>253,785</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	508,158
Transfers Out	(5,500)	(5,500)	(1,400)
Total Other Financing Sources (Uses):	514,635	514,635	506,758
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	259,405
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	289,408	289,408	277,955
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>537,360</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE**  
**PERS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	1,684,999	1,684,999	838,538
<b>Total Revenues</b>	<b>1,684,999</b>	<b>1,684,999</b>	<b>838,538</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	100,000	100,000	(3,263)
Total College Support Services	100,000	100,000	(3,263)
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
<b>Total Expenditures</b>	<b>3,879,657</b>	<b>3,879,657</b>	<b>(3,263)</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	160,389
Transfers Out	(3,328,270)	(3,328,270)	(1,944,028)
Total Other Financing Sources (Uses):	(3,167,881)	(3,167,881)	(1,783,639)
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	(941,838)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,362,539	5,362,539	5,612,349
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>4,670,511</b>

**ROGUE COMMUNITY COLLEGE  
STABILITY RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
<b>Total Expenditures</b>	<u>3,311,052</u>	<u>3,311,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(600,000)	(600,000)	(600,000)
Total Other Financing Sources (Uses):	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	(100,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,411,052	3,411,052	3,411,052
<b>Fund Balance December 31, 2018</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,311,052</u></u>

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	74,414	74,414	35,897
<b>Total Revenues</b>	<b>74,414</b>	<b>74,414</b>	<b>35,897</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	81,989	81,989	25,394
Total College Support Services	81,989	81,989	25,394
Contingency	192,898	192,898	-
<b>Total Expenditures</b>	<b>274,887</b>	<b>274,887</b>	<b>25,394</b>
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	10,503
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	200,473	200,473	207,342
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>217,845</b>

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	1,826,948	1,826,948	862,893
Other Revenue Sources	7,250	7,250	2,104
Total Revenues	1,834,198	1,834,198	864,996
<b>Cost of Goods Sold:</b>			
Materials and Services	1,370,376	1,370,376	629,504
<b>Gross Profit</b>	<b>463,822</b>	<b>463,822</b>	<b>235,492</b>
<b>Operating Expenditures:</b>			
Personnel	318,201	318,201	146,716
Other Personnel	190,969	190,969	93,396
Materials and Services	103,100	103,100	35,251
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	275,363
<b>Year to Date Net Operating Income (Loss)</b>	<b>(148,448)</b>	<b>(148,448)</b>	<b>(39,871)</b>
Contingency	384,127	384,127	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	200,000
Transfers Out	(14,550)	(14,550)	(13,825)
Total Other Financing Sources (Uses):	185,450	185,450	186,175
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(347,125)</b>	<b>(347,125)</b>	<b>146,304</b>
Retained Earnings, Beginning of Year	347,125	347,125	677,278
<b>Retained Earnings December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>823,582</b>

Summary of Retained Earnings	
Invested in Inventory	982,613
Cash	(159,031)
Retained Earnings December 31, 2018	823,582

Summary of Beginning Fund Balance	
Invested in Inventory	921,079
Cash	(243,801)
Retained Earnings, Beginning of Year (Unaudited)	677,278



**ROGUE COMMUNITY COLLEGE  
OTHER AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED DECEMBER 31, 2018**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	55,500	55,500	25,289
Other Revenue Sources	632,523	632,523	108,726
Total Revenues	688,023	688,023	134,015
<b>Cost of Goods Sold:</b>			
Materials and Services	41,198	34,035	4,432
<b>Gross Profit</b>	<b>646,825</b>	<b>653,988</b>	<b>129,583</b>
<b>Operating Expenditures:</b>			
Personnel	142,179	141,179	67,690
Other Personnel	88,503	88,503	41,463
Materials and Services	528,198	519,198	71,490
Capital	78,163	95,326	17,163
Total Operating Expenditures	837,043	844,206	197,805
<b>Year to Date Net Operating Income (Loss)</b>	<b>(190,218)</b>	<b>(190,218)</b>	<b>(68,222)</b>
Contingency	74,400	74,400	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	(463,475)
Total Other Financing Sources (Uses):	(666,327)	(666,327)	(463,475)
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(930,945)</b>	<b>(930,945)</b>	<b>(531,697)</b>
Retained Earnings, Beginning of Year	930,945	930,945	930,283
<b>Retained Earnings December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>398,586</b>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

**Appendix A**

	<b>Budgeted Amounts</b>		<b>December 31, 2018</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	928,884	928,884	623,801	843,177	(85,707)
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>928,884</b>	<b>928,884</b>	<b>623,801</b>	<b>843,177</b>	<b>(85,707)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	484,979	484,979	205,998	456,775	28,204
Other Personnel	138,923	138,923	59,935	123,218	15,705
Materials and Services	192,050	192,050	19,700	61,116	130,935
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	285,633	641,109	174,843
<b>Instructional Support</b>					
Personnel	71,753	71,753	30,525	71,753	-
Other Personnel	55,568	55,568	20,614	48,502	7,066
Materials and Services	223,250	223,250	48,346	89,300	133,950
Total Instructional Support	350,571	350,571	99,485	209,555	141,016
Contingency	115,077	115,077	-	-	115,077
<b>Total Expenditures</b>	<b>1,281,600</b>	<b>1,281,600</b>	<b>385,118</b>	<b>850,663</b>	<b>430,937</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(83,148)	-
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(83,148)	-
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	238,683	(90,634)	345,230
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	435,864	435,864	456,476	456,476	(20,612)
<b>Fund Balance December 31, 2018</b>	<b>-</b>	<b>-</b>	<b>695,159</b>	<b>365,842</b>	<b>324,618</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	1,070	197,860	198,930
Actual as of 1-7-19	151,736	265,601	226,910	-	644,247
<b>Current Tuition Projection</b>	<b>151,736</b>	<b>265,601</b>	<b>227,980</b>	<b>197,860</b>	<b>843,177</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,852)	(33,652)	(15,408)	(85,707)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED DECEMBER 31, 2018**

**Appendix B**

	Budgeted Amounts		December 31, 2018 Actual	June 30, 2019 Projected	Better (Worse) vs Original Budget
	Original	Current			
TRANSFERS IN	250,000	250,000	250,000	250,000	-
REVENUE	300,000	199,072	-	72,148	(227,852)
Total Revenue	550,000	449,072	250,000	322,148	(227,852)
EXPENDITURES					
Student Retention Software					
Non-District M&S	32,700	32,700	17,400	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	44,413	88,825	-
Other Personnel	42,176	42,176	19,487	38,974	3,202
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	31,233	64,297	3,557
Other Personnel	54,476	54,476	14,758	30,382	24,094
Non-District M&S	4,150	4,150	846	4,150	-
Contingency	74,819	77,487	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	77,112	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	3,500	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					
Personnel	57,830	57,830	22,968	36,749	21,081
Other Personnel	33,771	33,771	12,880	20,609	13,162
Non-District M&S	-	8,000	399	7,875	(7,875)
STEP Project					
Personnel	-	17,607	-	17,607	(17,607)
Other Personnel	-	9,288	-	9,288	(9,288)
To Be Designated	425,000	390,105	-	-	425,000
Contingency	3,289	621	-	-	3,289
Total Expenses	988,390	988,390	244,997	454,955	533,435
Fund Balance, Beginning of Year	438,390	512,423	512,423	512,423	74,033
	-	(26,895)	517,426	379,616	379,616

	2019/20	2020/21	2021/22
Transfer In	\$ 250,000	\$ 250,000	\$ 250,000
Revenue	43,503	45,094	46,750
IR, Effectiveness & Planning			
Approved for 3 years starting 2017/18			
Personnel	91,490	-	-
Other Personnel	42,705	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	69,890	35,993	-
Other Personnel	56,218	29,525	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
STEP			
Beginning date 12/3/18			
Personnel	25,737	26,509	27,304
Other Personnel	17,766	18,585	19,446
Expenditures	\$ 407,955	\$ 214,762	\$ 46,750
Projected Ending Fund Balance	\$ 265,164	\$ 345,496	\$ 595,496

## **ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

**Capital Improvement Fund – COPS & Bonds** – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

**CERTIFICATE OF PARTICIPATION (COP)** – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund - Other** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

**Debt Service Fund – General Obligation Bonds** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

**Other Auxiliary Services Fund** – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

**FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**HIGHER EDUCATION CENTER FUND** – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

**PERS FUND** – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

**SELF-SUPPORT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**STABILITY RESERVE FUND** – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

**TECHNOLOGY AND EQUIPMENT FUND** – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

**UNEMPLOYMENT FUND** – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.