



Monthly Financial Data
April 30, 2025

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2024 through April 30, 2025

Audit

The College has received a clean audit opinion for 2023/24. The 2023/24 Annual Comprehensive Financial Report (ACFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the ACFR is available on [RCC's Annual Budget Report](#) page.

Budget

The Board of Education adopted the 2024/25 annual budget and associated property tax levies on June 18, 2024. Budget information is available at [RCC's Operations > Budget](#) page.

The 2025/26 proposed budget was presented to the District Budget Committee on May 13, 2025. Budget information throughout the budget season will be available on [RCC's 2025/26 Budget Development](#) page.

Investments

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.2 million was developed assuming a 4% increase in tuition bearing credits when compared to the prior year. The Board also approved a \$2/credit increase in tuition and the \$24/credit Universal Fee capped at 15 credits, or \$360 per term. The Universal Fee combines the former \$17/credit College Service Fee and \$7/credit Technology Fee. Tuition and fee revenue through spring term is \$17.3 million, or 107% of the adopted budget. Overall, general fund tuition revenue is projected to be \$17.3 million, \$1.1 million more than original budget.

State Appropriations

The state appropriations budget of \$11.4 million was developed using a community college support fund (CCSF) appropriation of \$800 million for the 2023-25 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$263,000 more than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component.

Property Taxes

Property tax revenue is budgeted at \$17.89 million. Through April the College has received 90.6%, or \$16.88 million, of the imposed levies. The College has also received \$211,000 from prior year levies. Overall, property tax revenue is projected to be \$17.8 million, approximately \$114,000 less than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2024 through April 30, 2025

General Fund (Continued)

Expenses

Expenses by function, by type, are presented on page 4. The College has spent 74% of original budget as of April 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2024/25 adopted beginning fund balance is \$12.2 million. The beginning fund balance for 2024/25 is \$13.2 million, which is \$967,000 more than the original budget.

The 2024/25 ending fund balance is projected to be \$8.4 million; \$4.8 million less than beginning fund balance. This reduction reflects the transfer of one-time funds during FY 2024/25 to the Reserve Fund for future determination of use and an accounting change to incorporate, into the General Fund, the activity from the Renewal and Replacement Fund.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$938,900. Tuition and fee revenue to date is \$784,750. Overall, tuition revenue is projected to be \$1,047,350, \$108,490 more than the original budget. The demand for Workforce training continues especially in the areas of Trucking and Health Profession Program. The tuition and fee revenue for this fund is shown on a cash basis for actuals, and registrations not yet paid are included in the projections. The Community and Workforce Training area is using Jenzabar's Campus Marketplace. Since implementation, we have determined the system can not support an offering that allows the student to pay over time. In the coming months, we will configure Jenzabar for these offerings, allowing us to move back to an accrual basis.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 38.4% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance is \$652,000. The actual beginning fund balance for 2024/25 is \$688,500. This equates to an increase of \$36,500 in beginning fund balance.

The 2024/25 ending fund balance is projected to be \$973,600, \$285,056 more than beginning fund balance.

Innovation Fund

The combined statement is presented on page 6; detailed statements by type of activity may be found in Appendices A - B on pages 15-16. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2024 through April 30, 2025

Innovation Fund Project Activity (Continued)

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$150,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 33.2% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for innovation activity is \$504,800. The actual beginning fund balance for 2024/25 is \$650,500, \$145,700 more than budgeted.

The 2024/25 ending fund balance is projected to be \$405,000, \$245,400 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2024/25 projected reimbursement is \$216,000. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 20% of original budget as of April 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for STEP activity is \$430,100. The actual beginning fund balance for 2024/25 is \$440,700, which is \$10,600 more than budgeted.

The 2024/25 ending fund balance is projected to be \$440,700, which is \$10,600 more than beginning fund balance. The net increase is due to grant activity that impacts the STEP program.

Contract and Grant Fund

A list of active grants has been updated as of April 30, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	Original Budget	Current Budget	April 30, 2025 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	11,382,867	11,382,867	8,987,959	11,645,705	262,838
Local Sources	17,888,885	17,888,885	17,094,725	17,774,547	(114,338)
Tuition and Fees	16,193,005	16,193,005	17,344,567	17,285,303	1,092,298
Other Revenue Sources	2,706,192	2,706,192	2,071,278	2,485,533	(220,659)
Total Revenues	48,170,949	48,170,949	45,498,529	49,191,088	1,020,139
Expenditures:					
Instruction					
Personnel	12,795,432	12,445,432	9,181,391	12,210,571	584,861
Other Personnel	4,289,771	4,246,336	3,324,344	4,248,464	41,307
Materials and Services	752,338	850,111	491,817	677,103	75,235
Capital	7,800	14,777	8,326	7,431	369
Total Instruction	17,845,341	17,556,656	13,005,879	17,143,569	701,772
Instructional Support					
Personnel	3,238,813	3,444,188	2,716,737	3,296,561	(57,748)
Other Personnel	1,239,873	1,262,375	1,034,902	1,251,547	(11,674)
Materials and Services	786,016	803,401	552,299	763,684	22,332
Capital	32,780	32,780	22,986	31,229	1,551
Total Instructional Support	5,297,482	5,542,744	4,326,923	5,343,021	(45,539)
Student Services					
Personnel	3,934,992	3,979,617	3,179,551	3,851,043	83,949
Other Personnel	2,586,199	2,607,132	2,067,417	2,550,234	35,965
Materials and Services	1,059,120	1,071,120	750,094	953,208	105,912
Capital	-	-	-	-	-
Total Student Services	7,580,311	7,657,869	5,997,063	7,354,485	225,826
Community Services					
Personnel	156,360	156,360	73,298	96,350	60,010
Other Personnel	78,293	78,293	34,049	45,871	32,422
Materials and Services	62,040	62,040	31,915	55,836	6,204
Capital	-	-	-	-	-
Total Community Services	296,693	296,693	139,261	198,057	98,636
Support Services					
Personnel	7,214,697	7,100,510	5,403,050	6,516,376	698,321
Other Personnel	3,879,997	3,824,166	3,050,587	3,569,202	310,795
Materials and Services	7,075,900	7,487,796	5,654,567	7,766,952	(691,052)
Capital	50,000	50,000	-	47,634	2,366
Total College Support Services	18,220,594	18,462,472	14,108,204	17,900,164	320,430
Contingency	1,000,000	723,987	-	-	1,000,000
Reserved for Future Expenditures	2,225,059	2,225,059	-	-	2,225,059
Total Expenditures	52,465,480	52,465,480	37,577,330	47,939,295	4,526,185
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	133,000	133,000	91,465	1,973,824	1,840,824
Transfers Out	(8,048,178)	(8,048,178)	(7,173,329)	(8,048,178)	-
Total Other Financing Sources (Uses):	(7,915,178)	(7,915,178)	(7,081,864)	(6,074,354)	1,840,824
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(12,209,709)	(12,209,709)	839,335	(4,822,562)	7,387,147
Fund Balance, Beginning of Year	12,209,709	12,209,709	13,176,554	13,176,554	966,845
Fund Balance April 30, 2025	-	-	14,015,889	8,353,992	8,353,992

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actuals as of 5/8/2025	1,553,623	5,463,346	5,292,468	4,975,866	17,285,303
Current Projection	1,553,623	5,463,346	5,292,468	4,975,866	17,285,303
Original Budget	1,457,370	5,019,832	4,857,902	4,857,902	16,193,005
Better(worse)	96,253	443,514	434,567	117,965	1,092,298

**ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	Original Budget	Current Budget	April 30, 2025 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	938,860	938,860	784,749	1,047,352	108,492
Other Revenue Sources	200,000	200,000	17,049	17,049	(182,951)
Total Revenues	1,225,800	1,225,800	801,798	1,155,121	(70,679)
Expenditures:					
Instruction					
Personnel	401,080	401,080	302,664	388,519	12,561
Other Personnel	69,684	69,684	50,166	66,051	3,633
Materials and Services	604,470	604,470	133,522	194,194	410,276
Capital	15,000	15,000	-	-	15,000
Total Instruction	1,090,234	1,090,234	486,351	648,764	441,470
Instructional Support					
Personnel	228,775	228,775	187,319	227,127	1,648
Other Personnel	116,622	116,622	96,391	115,782	840
Materials and Services	24,350	24,350	31,823	31,823	(7,473)
Total Instructional Support	369,747	369,747	315,533	374,732	(4,985)
Contingency	629,140	629,140	-	-	629,140
Total Expenditures	2,089,121	2,089,121	801,884	1,023,496	1,065,625
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	211,298	211,298	211,298	153,469	(57,829)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	211,298	211,298	211,298	153,469	(57,829)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(652,023)	(652,023)	211,213	285,094	937,117
Fund Balance, Beginning of Year	652,023	652,023	688,544	688,544	36,521
Fund Balance April 30, 2025	-	-	899,757	973,639	973,639

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	17,170	49,638	62,739	133,054	262,601
Actuals as of 5/8/2025	125,718	113,311	257,106	288,616	784,751
Current Projection	142,888	162,949	319,844	421,669	1,047,351
Original Budget	159,606	215,938	253,492	309,824	938,860
Better(worse)	(16,718)	(52,989)	66,352	111,845	108,490

**ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	220,858	280,424	186,117	216,117	(4,741)
Other Revenue Sources	100,000	40,434	-	-	(100,000)
Total Revenues	320,858	320,858	186,117	216,117	(104,741)
Expenditures:					
Instruction					
Personnel	-	8,400	-	8,400	(8,400)
Other Personnel	-	1,600	-	1,600	(1,600)
Materials and Services	20,000	9,400	4,746	6,000	14,000
Capital	-	6,600	6,600	6,600	(6,600)
Total Instruction	20,000	26,000	11,346	22,600	(2,600)
Instructional Support					
Personnel	82,954	82,954	49,295	75,695	7,259
Other Personnel	60,160	60,160	38,691	59,412	748
Materials and Services	64,700	54,700	2,899	5,799	58,901
Capital	-	10,000	7,225	10,000	(10,000)
Total Instructional Support	207,814	207,814	98,110	150,905	56,909
Student Services					
Personnel	276,425	184,373	67,282	80,800	195,625
Other Personnel	56,470	56,470	34,093	41,000	15,470
Materials and Services	113,501	265,119	37,235	79,345	34,156
Total Student Services	446,396	505,962	138,610	201,145	245,251
Community Services					
Materials and Services	10,000	4,000	-	-	10,000
Total Community Services	10,000	4,000	-	-	10,000
Support Services					
Personnel	66,520	16,520	2,209	3,700	62,820
Other Personnel	36,281	36,281	190	318	35,963
Materials and Services	124,163	114,597	39,232	55,000	69,163
Total College Support Services	226,964	167,398	41,631	59,018	167,946
Contingency	294,555	294,555	-	-	294,555
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
Total Expenditures	1,305,729	1,305,729	289,698	433,669	872,060
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	150,000	150,000	125,000	125,000	(25,000)
Transfers Out	(100,000)	(100,000)	(91,465)	(100,000)	-
Total Other Financing Sources (Uses):	50,000	50,000	33,535	25,000	(25,000)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(934,871)	(934,871)	(70,046)	(192,552)	742,319
Fund Balance, Beginning of Year	934,871	934,871	1,091,178	1,091,178	156,307
Fund Balance April 30, 2025	-	-	1,021,133	898,627	898,627

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>
Revenues:			
Federal Sources	3,000,000	3,000,000	2,113,083
State Sources	1,500,000	1,500,000	-
Local Sources	-	-	-
Other Revenue Sources	6,000,000	5,939,696	174,907
Total Revenues	<u>10,500,000</u>	<u>10,439,696</u>	<u>2,287,990</u>
Expenditures:			
Support Services			
Personnel	114,936	114,936	-
Other Personnel	58,574	58,574	-
Materials and Services	419,000	428,560	295,009
Capital	320,000	349,940	321,205
Total Facilities Acq/Construction	912,510	952,010	616,214
Facilities Acquisition and Construction			
Capital	24,150,365	24,110,865	2,885,223
Total Facilities Acq/Construction	24,150,365	24,110,865	2,885,223
Contingency	-	-	-
Total Expenditures	<u>25,062,875</u>	<u>25,062,875</u>	<u>3,501,437</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	12,262,875	12,323,179	12,318,179
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>12,262,875</u>	<u>12,323,179</u>	<u>12,318,179</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,300,000)	(2,300,000)	11,104,733
Fund Balance, Beginning of Year	2,300,000	2,300,000	2,158,611
Fund Balance April 30, 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>13,263,344</u></u>

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>
Revenues:			
Local Sources	3,583,817	3,583,817	3,451,930
Other Revenue Sources	4,064,869	4,064,869	3,230,786
Total Revenues	7,648,686	7,648,686	6,682,716
Expenditures:			
Support Services			
Materials and Services	8,052,373	8,052,373	803,686
Total College Support Services	8,052,373	8,052,373	803,686
Unappropriated Ending Fund Balance	691,692	691,692	-
Total Expenditures	8,744,065	8,744,065	803,686
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(1,095,379)	(1,095,379)	5,879,030
Fund Balance, Beginning of Year	1,095,379	1,095,379	1,257,369
Fund Balance April 30, 2025	-	-	7,136,398

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2024</u>	<u>Principal Due FY 24/25</u>	<u>Principal Balance June 30, 2025</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 7,325,000	\$ 1,865,000	\$ 5,460,000	\$ 2,045,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	1,530,000	1,530,000	-	-
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	715,000	715,000	-	-
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	13,610,000	1,200,000	12,410,000	\$ 1,145,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 28,630,000	\$ 1,135,000	\$ 27,495,000	\$ 1,205,000
Total	\$ 89,050,000	\$ 51,810,000	\$ 6,445,000	\$ 45,365,000	\$ 4,395,000

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	Original Budget	Current Budget	April 30, 2025 Actual
Revenues:			
Federal Sources	5,376,818	5,712,387	2,299,307
State Sources	1,562,998	1,243,343	852,765
Local Sources	174,964	198,279	158,616
Tuition and Fees	417,000	417,000	320,491
Other Revenue Sources	1,061,497	1,021,016	220,054
Total Revenues	8,593,277	8,592,025	3,851,233
Expenditures:			
Instruction			
Personnel	709,266	871,457	595,836
Other Personnel	465,767	549,748	218,395
Materials and Services	1,677,146	1,194,637	301,826
Capital	249,210	485,547	233,715
Total Instruction	3,101,389	3,101,389	1,349,772
Instructional Support			
Personnel	389,983	506,944	319,098
Other Personnel	159,228	215,180	146,875
Materials and Services	1,590,119	1,417,206	171,159
Capital	-	-	-
Total Instructional Support	2,139,330	2,139,330	637,132
Student Services			
Personnel	1,321,488	1,496,131	1,014,035
Other Personnel	347,130	465,455	286,144
Materials and Services	1,413,644	1,120,676	565,423
Total Student Services	3,082,262	3,082,262	1,865,602
Community Services			
Personnel	-	4,420	459
Other Personnel	-	383	40
Materials and Services	25,000	20,197	1,800
Total Community Services	25,000	25,000	2,300
Support Services			
Personnel	235,074	259,874	119,393
Other Personnel	222,634	197,834	177,289
Materials and Services	368,951	368,951	92,585
Total College Support Services	826,659	826,659	389,267
Contingency	278,973	278,973	-
Unappropriated Ending Fund Balance	-	-	-
Total Expenditures	9,453,613	9,453,613	4,244,073
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(9,401,952)	(9,401,952)	(9,401,952)
Total Other Financing Sources (Uses):	(9,401,952)	(9,401,952)	(9,401,952)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(10,262,288)	(10,263,540)	(9,794,792)
Fund Balance, Beginning of Year	10,262,288	10,263,540	10,280,129
Fund Balance April 30, 2025	-	-	485,337

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>
Revenues:			
Other Revenue Sources	73,000	73,000	9,697
Total Revenues	73,000	73,000	9,697
Expenditures:			
Instructional Support			
Other Personnel	324,167	324,167	84,646
Total Instructional Support	324,167	324,167	84,646
Student Services			
Personnel	60,900	60,900	57,246
Other Personnel	10,449	10,449	11,943
Materials and Services	560,954	560,954	250,516
Total Student Services	632,303	632,303	319,705
Support Services			
Other Personnel	118,128	118,128	53,731
Total College Support Services	118,128	118,128	53,731
Contingency	-	-	-
Total Expenditures	1,074,598	1,074,598	458,081
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	643,569	643,569	615,923
Transfers Out	(13,000)	(13,000)	-
Total Other Financing Sources (Uses):	630,569	630,569	615,923
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(371,029)	(371,029)	167,539
Fund Balance, Beginning of Year	371,029	371,029	353,239
Fund Balance April 30, 2025	-	-	520,777

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>
Revenues:			
Tuition and Fees	-	-	-
Other Revenue Sources	250,000	250,000	-
Total Revenues	250,000	250,000	-
Expenditures:			
Instruction			
Materials and Services	339,018	339,018	-
Capital	400,000	400,000	9,626
Total Instruction	739,018	739,018	9,626
Support Services			
Materials and Services	280,863	280,863	14,050
Capital	1,329,674	1,329,674	565,824
Total College Support Services	1,610,537	1,610,537	579,873
Contingency	771,881	711,577	-
Total Expenditures	3,121,436	3,061,132	589,499
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	830,203	830,203	-
Transfers Out	(538,179)	(598,483)	(598,483)
Total Other Financing Sources (Uses):	292,024	231,720	(598,483)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,579,412)	(2,579,412)	(1,187,981)
Fund Balance, Beginning of Year	2,579,412	2,579,412	2,439,307
Fund Balance April 30, 2025	-	-	1,251,325

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	Original Budget	Current Budget	April 30, 2025 Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,435,951	8,435,951	-
Stability Reserve	5,311,052	5,311,052	-
Total Expenditures	20,870,789	20,870,789	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	13,053,364	13,053,364	13,032,100
Transfers Out	(9,000,000)	(9,000,000)	(9,000,000)
Total Other Financing Sources (Uses):	4,053,364	4,053,364	4,032,100
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(16,817,425)	(16,817,425)	4,032,100
Fund Balance, Beginning of Year :			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	4,382,587	4,382,587	4,382,587
Stability Reserve	5,311,052	5,311,052	5,311,052
Total Beginning Fund Balance	16,817,425	16,817,425	16,817,424
Fund Balance April 30, 2025	-	-	20,849,524

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>
Revenues:			
Federal Sources	17,889,994	17,889,994	14,892,125
State Sources	5,915,000	5,915,000	5,879,742
Local Sources	1,000,000	1,000,000	877,534
Total Revenues	<u>24,804,994</u>	<u>24,804,994</u>	<u>21,649,401</u>
Expenditures:			
Student Services			
Other Personnel Expenditures	-	-	-
Materials and Services	24,771,994	24,771,994	22,369,792
Total Financial Aid	24,771,994	24,771,994	22,369,792
Contingency	-	-	-
Total Expenditures	<u>24,771,994</u>	<u>24,771,994</u>	<u>22,369,792</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,000)	(33,000)	-
Total Other Financing Sources (Uses):	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(720,390)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance April 30, 2025	<u>-</u>	<u>-</u>	<u>(720,390)</u>

Negative fund balance is due to timing from when Financial Aid disburses awards and the Business Office draws down from the Federal and/or State Department of Education. This resolves itself the following month. In addition, the RCC Foundation is invoiced for Scholarship on a quarterly basis and has been invoiced for the Academic Year.

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2025**

	Original Budget	Current Budget	April 30, 2025 Actual
Revenues:			
Sales	50,000	50,000	63,138
Tuition and Fees	2,800	2,800	3,870
Other Revenue Sources	45,000	45,000	10,570
Total Revenues	97,800	97,800	77,578
Cost of Goods Sold:			
Materials for Resale	40,000	60,000	56,601
Gross Profit	57,800	37,800	20,977
Operating Expenditures:			
Personnel	103,447	103,447	86,206
Other Personnel	45,356	45,356	41,239
Materials and Services	6,350	6,350	2,495
Capital	4,600	4,600	-
Total Operating Expenditures	159,753	159,753	129,941
Year to Date Net Operating Income (Loss)	(101,953)	(121,953)	(108,964)
Contingency	20,000	-	-
Reserved for Future Expenditures	302,847	302,847	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(128,736)
Total Other Financing Sources (Uses):	(150,000)	(150,000)	(128,736)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(574,800)	(574,800)	(237,700)
Fund Balance, Beginning of Year	574,800	574,800	512,344
Fund Balance April 30, 2025	-	-	274,644

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - PROJECT ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED APRIL 30, 2025

Appendix A

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenue:					
Other Revenue Sources	100,000	40,434	-	-	(100,000)
Transfers In	150,000	150,000	125,000	125,000	(25,000)
Fund Balance, Beginning of Year	504,778	504,778	650,448	650,448	145,670
Total Other Activity Revenue	<u>754,778</u>	<u>695,212</u>	<u>775,448</u>	<u>775,448</u>	<u>20,670</u>
Expenditure:					
Other	109,163	40,759	-	-	109,163
23/24 Microgrants	-	8,838	7,845	7,845	(7,845)
24/25 Microgrants	100,000	100,000	18,571	62,600	37,400
High School Partnerships	247,814	247,814	182,350	240,905	6,909
Energy Management	107,801	107,801	41,631	59,018	48,783
Investments in Future & Transformative Changes	40,000	40,000	-	-	40,000
Contingency	50,000	50,000	-	-	50,000
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
Total Expenditures	<u>754,778</u>	<u>695,212</u>	<u>250,398</u>	<u>370,369</u>	<u>384,409</u>
Fund Balance April 30, 2025	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>525,050</u></u>	<u><u>405,079</u></u>	<u><u>(363,739)</u></u>

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - STEP ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED APRIL 30, 2025

Appendix B

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	220,858	280,424	186,117	216,117	(4,741)
Total Revenues	220,858	280,424	186,117	216,117	(4,741)
Expenditures:					
STEP Project					
Personnel	276,425	184,373	67,282	80,800	195,625
Other Personnel	56,470	56,470	34,093	41,000	15,470
Materials and Services	46,501	164,195	29,188	50,700	(4,199)
Tuition	15,000	44,145	-	9,800	5,200
Travel & training	12,000	16,779	201	1,000	11,000
Supportive Services	-	-	-	-	-
Contingency	244,555	244,555	-		244,555
Total Expenditures	650,951	710,517	130,765	183,300	467,651
Fund Balance, Beginning of Year	430,093	430,093	440,730	440,730	10,637
Fund Balance April 30, 2025	-	-	496,082	473,547	473,547

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED APRIL 30, 2025

Appendix C

	<u>Original Budget</u>	<u>Current Budget</u>	<u>April 30, 2025 Actual</u>	<u>Better (Worse) vs Original Budget</u>
Expenditures:				
Personnel	149,728	149,728	132,534	17,194
Other Personnel	68,013	68,013	58,831	9,182
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	1,861	3,139
Travel	13,500	13,500	13,001	499
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	30,000	30,000	1,513	28,487
Postage/Freight	20	20	-	20
Total Expenditures	<u>268,261</u>	<u>268,261</u>	<u>207,740</u>	<u>60,521</u>

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005 and Series 2021. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.