
Monthly Financial Data Report
April 2020

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B122-19/20 approving the Monthly Financial Statements for April 2020.

Background Information: The April 2020 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of the Finance and Audit Committee meeting on Tuesday, May 19, 2020 prior to the Board meeting.

Whereas, the RCC Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

Resolved, that the RCC Board of Education adopts Resolution No. B122-19/20 approving the Monthly Financial Statements for period ending April 30, 2020.

Action: Approved



Kevin Talbert, Ph.D., Chair, RCC Board of Education

Dated: May 19, 2020



Monthly Financial Data
April 30, 2020

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

Audit

The College has received a clean audit opinion for 2018/19. The 2018/19 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at:

<https://web.roguecc.edu/audit>.

Budget

The 2020/21 proposed budget will be presented to the Budget Committee on May 19, 2020. College-wide budget forums were held multiple times in each of January, February, March, and April. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

The 2020/21 budget contains major changes to the fund structure, including the combining of multiple funds, affecting the comparison of funds between the prior years and the proposed year. The overall College budget remains comparable. As COVID-19 is an evolving situation which began at the end of our budget planning cycle, we have chosen to release the proposed budget, only updating the amended fee schedule approved during the April Board of Education meeting. This amendment replaces the Distance Education Fee with an increase in the College Services Fee of \$5 per credit.

The 2020/21 budget does not contain an adjustment in state funding. In response to the economic impact of COVID-19, the Higher Education Coordinating Commission is anticipated to announce mid-May an 8.5% cut to the Community College Support Fund for the current biennium. As we are half-way into the biennium this translates into a 17% cut, or \$2.7 million, in the College's state support for next year.

In a proactive effort to minimize job losses at the College, 35 employees whose workloads were significantly impacted by going online will be furloughed. The furlough period varies by department but is roughly 3-3.5 months in duration. This is no reflection on the value of their work or performance. These individuals are respected members of the RCC family. It is the reality of working remotely. This is a realized savings of over \$500,000, which positions the College to save jobs in the future. In addition, restructuring has resulted in the elimination of 5 full-time positions, 2 management and 3 classified. Also, 6 vacant positions will not immediately be filled to create additional savings.

Additional changes to resources, and expenditures, will continue to take place as the ability to accurately forecast is achieved.

Current Economic Environment

On April 17, 2020, per Executive Order No. 20-17 (https://www.oregon.gov/gov/admin/Pages/eo_20-17.aspx), the Governor suspended in-person instructional activities at higher education institutions from March 21 through June 13, 2020. In just over two weeks, RCC converted to an all-online college. This monumental change allowed the College to continue operating without devastating the short-term financial outlook. The details of spring term tuition and fee revenue are outlined below.

With the move to an all-online institution, the College found it necessary to incur expenditures it was not expecting. The College has spent an estimated 8,700 hours of staff time, at an estimated cost of \$329,000, responding to the environment created by COVID-19. We will continue tracking these expenses and provide updates in future monthly Executive Financial Summaries.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

COVID-19 Funding Opportunities

The College is researching Federal, State, and local funding opportunities related to COVID-19. The College has submitted applications for funding to the following:

CARES Act: Higher Education Emergency Relief Fund

Under section 18004(a)(1) of the CARES Act, the U.S. Department of Education allocated \$2.52 million to Rogue Community College. Of the amount allocated, at least 50% must be reserved to provide students with emergency financial aid grants to help cover expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care and child-care expenses.

The College applied for, and was awarded, \$1.26 million in CARES Act - Student Aid funds. The College is working to determine how grants will be distributed to students, how the amount of each student grant is calculated, and the development of any instructions or directions that are provided to students about the grant. The entire \$1.26 million has been received from the U.S. Department of Education

The College also applied for the Institutional Portion of the CARES Act funding, an additional \$1.26 million. The CARES Act guidance expressly states that the funds for Recipient's Institutional Costs are to cover costs associated with significant changes to the delivery of instruction due to the coronavirus. They may also be used to provide additional student emergency financial aid grants.

For more information on the CARES Act please visit their website at:

https://www2.ed.gov/about/offices/list/ope/caresact.html?utm_content=&utm_medium=email&utm_name=&utm_source=govdelivery&utm_term=

Investments

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 1.75% to 1.3% effective May 14, 2020. The rate is determined by Treasury staff based on market conditions and yield for fixed income securities such as government and corporate bonds. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$12.93 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through spring term is \$12.44 million, or 96.3%, of the adopted budget. This is 3.7% less than expected. Overall, general fund tuition revenue is projected to be \$12.44 million, \$484,000 less than the original budget.

State Appropriations

The state appropriations budget of \$9.56 million was developed using a community college support fund (CCSF) of \$590 million. However, the community college budget bill (HB5024) was passed and signed by the Governor committing a funding level of \$640.9 million for the 2019-21 biennium. The College's percentage of the overall state appropriation for 2019/20 is 3.5%, reflecting an increase from 3.30% in the prior year. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$1.77 million more than budgeted for 2019/20.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

General Fund (continued)

Property Taxes

Property tax revenue is budgeted at \$14.5 million. Through April the College has received 90.8%, or \$13.7 million, of the imposed levies. The College has also received \$396,000 from prior year levies. Overall, property tax revenue is projected to be \$14.5 million, approximately \$66,000 higher than the original budget.

Expenses

Expenses by function, by type are presented on page 7. The College has spent 71.5% of original budget as of April 30th. Overall expenses are not expected to exceed budget, however, we are estimating we will utilize \$500,000 of General Fund contingency for unanticipated expenses related to our current situation.

Fund Balance

The 2019/20 adopted beginning fund balance is \$5.05 million. The ending fund balance for 2018/19 is \$4.98 million. This equates to a decrease of \$66,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$5.1 million, \$79,000 more than beginning fund balance.

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.67 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through spring term is \$1.63 million, or 97.7%, of the adopted budget. This is 2.3% less than expected. Overall, college services fee revenue is projected to be \$1.63 million, \$39,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 8. The College has spent 23.3% of original budget as of April 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2019/20 adopted beginning fund balance is \$4.22 million. The ending fund balance for 2018/19 is \$4.26 million. This equates to an increase of \$44,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$4.4 million, \$137,000 more than the beginning fund balance.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$883,000. Tuition and fee revenue through spring term is \$541,000, or 61.2% of the adopted budget. This is 38.8% less than expected. Overall, self-support tuition revenue is projected to be \$541,000, \$342,000 less than the original budget.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

Self-Support Fund (continued)

Expenses

Expenses by function, by type are presented on page 9. The College has spent 59.5% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year. Due to Executive Order No. 20-17, continuing education courses were canceled for spring term, decreasing expenses by an estimated \$110,000.

Fund Balance

The 2019/20 adopted beginning fund balance is \$149,000. The ending fund balance for 2018/19 is \$178,000. This equates to an increase of \$29,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$81,00, \$97,000 less than the beginning fund balance. Approximately \$71,000 of this decrease is related to the cancelation of courses per Executive Order No 20-17. The ending fund balance includes a transfer in from the General Fund to cover the \$71,000 loss.

Entrepreneurial Fund

The combined statement is presented on page 10; detailed statements by type of activity may be found in Appendices A - C on pages 26 - 28.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$1.19 million. Tuition and fee revenue through spring term is \$858,000, or 72.1% of the adopted budget. This is 27.9% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$858,000, \$332,000 less than the original budget.

Expenses

Allied Health has spent 42.6% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for Allied Health is \$430,000. The ending fund balance for 2018/19 is \$415,000. This equates to a decrease of \$14,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$409,000.

Entrepreneurial Activity (Appendix B)

At this time, we do not anticipate the move to online-only instruction will impact this activity.

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$100,000. At this time, we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 49.1% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year. At this time, we do not anticipate the move to online-only instruction will impact this fund.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

Entrepreneurial Fund (continued)
Entrepreneurial Activity (Appendix B)

Fund Balance

The 2019/20 adopted beginning fund balance for Entrepreneurial activity is \$321,000. The ending fund balance for 2018/19 is \$340,000. This equates to an increase of \$19,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$172,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

At this time, we do not anticipate the move to online-only instruction will impact this activity.

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2019/20 projected reimbursement is \$100,000.

Expenses

STEP activity has spent 26.9% of original budget as of April 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2019/20 adopted beginning fund balance for STEP activity is \$39,000. The ending fund balance for 2018/19 is \$46,000. This equates to an increase of \$7,000 in beginning fund balance.

The 2019/20 ending fund balance is projected to be \$89,000. These funds will be utilized as match for the 2020/21 program, increasing the College's revenue potential by \$44,500 over the current year.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through spring term is \$1.19 million, or 88.1% of the adopted budget. This is 11.9% less than expected. The switch to online only instruction during spring term enables the College to provide online components for all credit courses in all future terms. The College's Distance Education Fee is not structured to support this change and, therefore, the College determined to forgo charging the Distance Education Fee for Spring term 2020. This decision resulted in an approximate decrease in revenue of \$121,000. Overall, technology and equipment fee revenue is projected to be \$1.19 million, \$159,000 less than the original budget.

Expenses

Expenses by function, by type are presented on page 11. The College has spent 66.6% of original budget as of April 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year. At this time, we do not anticipate the move to online-only instruction will impact expenses in this fund.

Fund Balance

The 2019/20 adopted beginning fund balance is \$447,000. The ending fund balance for 2018/19 is \$578,000. This equates to an increase of \$131,000 in beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2019 through April 30, 2020

Technology and Equipment Fund (continued)

Fund Balance

The 2019/20 ending fund balance is projected at \$458,000, approximately \$120,000 less than the beginning fund balance. The ending fund balance includes a transfer in from the General Fund to cover the \$121,000 loss from foregoing the Distance Education Fee for Spring term.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	9,563,217	9,818,343	11,350,891	11,335,813	1,772,596
Local Sources	14,453,862	14,453,862	13,931,535	14,519,985	66,123
Tuition and Fees	12,925,917	12,925,917	12,453,894	12,441,444	(484,473)
Other Revenue Sources	566,853	566,853	550,492	566,853	-
Total Revenues	37,509,849	37,764,975	38,286,813	38,864,095	1,354,246
Expenditures:					
Instruction					
Personnel	10,940,414	11,107,303	8,090,159	10,696,659	243,755
Other Personnel	4,232,137	4,314,548	3,257,029	4,068,954	163,183
Materials and Services	514,704	534,331	318,179	445,223	69,481
Capital	4,771	4,144	557	5,601	(830)
Total Instruction	15,692,026	15,960,326	11,665,924	15,216,438	475,588
Instructional Support					
Personnel	2,285,745	2,375,036	1,990,091	2,193,434	92,311
Other Personnel	1,381,044	1,419,524	1,129,471	1,320,389	60,655
Materials and Services	316,484	320,317	242,509	272,919	43,565
Capital	28,845	30,190	27,991	33,862	(5,017)
Total Instructional Support	4,012,118	4,145,067	3,390,063	3,820,604	191,514
Student Services					
Personnel	3,321,412	3,424,787	2,659,760	3,229,580	91,832
Other Personnel	2,345,675	2,405,736	1,809,808	2,254,670	91,005
Materials and Services	774,830	782,506	437,511	636,507	138,323
Total Student Services	6,441,917	6,613,029	4,907,078	6,120,757	321,160
Community Services					
Personnel	112,138	112,138	74,112	107,091	5,047
Other Personnel	70,046	70,046	51,448	66,285	3,761
Materials and Services	9,503	9,503	977	8,220	1,283
Total Community Services	191,687	191,687	126,536	181,596	10,091
College Support Services					
Personnel	3,730,451	3,792,721	2,736,876	3,577,855	152,596
Other Personnel	2,123,509	2,174,322	1,655,770	2,062,355	61,154
Materials and Services	2,975,322	2,930,962	1,925,237	2,869,626	105,696
Capital	45,662	156,218	156,170	53,604	(7,942)
Total College Support Services	8,874,944	9,054,223	6,474,052	8,563,439	311,505
Plant Operations/Maintenance					
Personnel	1,055,128	1,055,128	861,438	1,004,663	50,466
Other Personnel	756,058	756,058	600,473	718,414	37,644
Materials and Services	1,410,147	1,410,718	946,854	1,126,668	283,479
Capital	23,868	23,297	21,000	28,019	(4,151)
Total Plant Ops/Maintenance	3,245,201	3,245,201	2,429,765	2,877,764	367,437
Contingency	2,570,115	1,818,475	-	-	2,570,115
Total Expenditures	41,028,008	41,028,008	28,993,418	36,780,599	4,247,409
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	358,605	103,479	38,479	73,479	(285,126)
Transfers Out	(1,886,754)	(1,886,754)	(1,707,833)	(2,078,088)	(191,334)
Total Other Financing Sources (Uses):	(1,528,149)	(1,783,275)	(1,669,354)	(2,004,609)	(476,460)
Revenues and Other Sources Over (Under)	(5,046,308)	(5,046,308)	7,624,041	78,886	5,125,194
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,046,308	5,046,308	4,980,373	4,980,373	(65,935)
Fund Balance April 30, 2020	-	-	12,604,414	5,059,259	5,059,259

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	1,216,074	3,996,704	3,803,955	3,424,711	12,441,444
Current Projection	1,216,074	3,996,704	3,803,955	3,424,711	12,441,444
Original Budget	1,292,592	4,136,293	3,877,775	3,619,257	12,925,917
Better(worse)	(76,518)	(139,589)	(73,820)	(194,546)	(484,473)

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,668,822	1,668,822	1,641,272	1,629,956	(38,866)
Total Revenues	1,668,822	1,668,822	1,641,272	1,629,956	(38,866)
Expenditures:					
College Support Services					
Materials and Services	175,707	175,707	37,427	141,454	34,253
Total College Support Services	175,707	175,707	37,427	141,454	34,253
Plant Operations and Maintenance					
Materials and Services	189,751	189,751	159,241	175,275	14,476
Total Plant Ops/Maintenance	189,751	189,751	159,241	175,275	14,476
Contingency	100,000	76,768	-	-	100,000
Reserved for Future Expenditures	4,230,406	4,230,406	-	-	4,230,406
Total Expenditures	4,695,864	4,672,632	196,669	316,729	4,379,135
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Total Other Financing Sources (Uses):	(1,194,876)	(1,218,108)	(1,176,076)	(1,176,076)	18,800
Revenues and Other Sources Over (Under)	(4,221,918)	(4,221,918)	268,528	137,151	4,359,069
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,221,918	4,221,918	4,265,914	4,265,914	43,996
Fund Balance April 30, 2020	-	-	4,534,442	4,403,065	4,403,065

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	175,173	542,693	509,207	402,882	1,629,956
Current Projection	175,173	542,693	509,207	402,882	1,629,956
Original Budget	166,882	534,023	500,647	467,270	1,668,822
Better(worse)	8,291	8,670	8,561	(64,388)	(38,866)

**ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	133,560	133,560	-	76,650	(56,910)
Tuition and Fees	882,816	882,816	521,249	540,597	(342,219)
Other Revenue Sources	100,000	100,000	7,500	-	(100,000)
Total Revenues	1,116,376	1,116,376	528,749	617,247	(499,129)
Expenditures:					
Instruction					
Personnel	326,260	326,260	238,224	245,598	80,662
Other Personnel	93,910	93,910	47,698	49,173	44,737
Materials and Services	195,161	200,852	117,814	125,801	69,360
Capital	-	-	-	-	-
Total Instruction	615,331	621,022	403,736	420,572	194,759
Instructional Support					
Personnel	381,156	381,156	288,596	345,674	35,482
Other Personnel	245,133	245,133	181,195	217,032	28,101
Materials and Services	38,950	33,259	16,950	16,950	22,000
Total Instructional Support	665,239	659,548	486,741	579,656	85,583
Contingency	182,329	182,329	-	-	182,329
Total Expenditures	1,462,899	1,462,899	890,477	1,000,228	462,671
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	232,466	232,466	143,962	286,177	(53,711)
Transfers Out	(35,000)	(35,000)	-	-	(35,000)
Total Other Financing Sources (Uses):	197,466	197,466	143,962	286,177	(88,711)
Revenues and Other Sources Over (Under)	(149,057)	(149,057)	(217,766)	(96,804)	52,253
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	149,057	149,057	177,570	177,570	28,513
Fund Balance April 30, 2020	-	-	(40,195)	80,766	80,766

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	143,488	171,535	211,486	14,089	540,598
Current Projection	143,488	171,535	211,486	14,089	540,597
Original Budget	192,949	199,297	229,958	260,612	882,816
Better(worse)	(49,461)	(27,762)	(18,472)	(246,523)	(342,219)

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	67,556	99,648	-
Tuition and Fees	1,390,092	1,390,092	854,478	857,615	(532,477)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	1,589,740	1,589,740	922,034	957,263	(632,477)
Expenditures:					
Instruction					
Personnel	646,576	646,576	396,385	451,007	195,569
Other Personnel	190,467	190,467	128,565	151,536	38,931
Materials and Services	405,860	405,860	42,876	55,696	350,164
Total Instruction	1,242,903	1,242,903	567,826	658,239	584,664
Instructional Support					
Personnel	71,901	71,901	71,437	89,721	(17,820)
Other Personnel	59,624	59,624	51,504	64,692	(5,068)
Materials and Services	222,750	202,750	12,414	20,000	202,750
Total Instructional Support	354,275	334,275	135,355	174,413	179,862
Student Services					
Personnel	126,648	113,608	63,538	83,174	43,474
Other Personnel	84,372	84,372	42,096	55,240	29,132
Materials and Services	26,650	19,690	5,869	19,690	6,960
Total Student Services	237,670	217,670	111,503	158,104	79,566
Community Services					
Personnel	-	55,074	25,783	38,675	(38,675)
Other Personnel	-	35,182	10,534	15,801	(15,801)
Materials and Services	20,000	-	-	-	20,000
Total Student Services	20,000	90,256	36,317	54,476	(34,476)
College Support Services					
Personnel	92,379	92,379	77,295	92,754	(375)
Other Personnel	47,717	47,717	37,265	44,718	2,999
Materials and Services	120,000	100,000	90,413	100,000	20,000
Total Student Services	260,096	240,096	204,972	237,472	22,624
Facilities Acquisition and Construction					
Materials and Services	20,000	9,744	-	-	20,000
Total Student Services	20,000	9,744	-	-	20,000
Contingency	406,618	406,618	-	-	406,618
Total Expenditures	2,541,562	2,541,562	1,055,973	1,282,704	1,258,858
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(88,504)	(88,504)	-	(56,715)	31,789
Total Other Financing Sources (Uses):	161,496	161,496	250,000	193,285	31,789
Revenues and Other Sources Over (Under)	(790,326)	(790,326)	116,061	(132,156)	658,170
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	790,326	790,326	801,825	801,825	11,499
Fund Balance April 30, 2020	-	-	917,886	669,669	669,669

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	181,460	307,857	238,196	130,102	857,615
Current Projection	181,460	307,857	238,196	130,102	857,615
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(102,357)	(145,857)	(332,477)

*See detail by activity on Appendices A, B and C of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,344,512	1,313,655	1,184,401	1,185,057	(159,455)
Other Revenue Sources	102,000	2,000	600	600	(101,400)
Total Revenues	1,446,512	1,315,655	1,185,001	1,185,657	(260,855)
Expenditures:					
Instruction					
Materials and Services	275,058	271,424	196,628	219,350	55,708
Capital	70,040	236,776	139,983	166,173	(96,133)
Total Instruction	345,098	508,200	336,612	385,523	(40,425)
Instructional Support					
Capital	23,000	22,366	14,862	15,000	8,000
Total Instructional Support	23,000	22,366	14,862	15,000	8,000
Student Services					
Materials and Services	-	14,400	-	-	-
Capital	15,580	15,580	-	-	15,580
Total Student Services	15,580	15,580	-	-	15,580
College Support Services					
Materials and Services	1,495,519	1,577,282	1,154,746	1,341,892	153,627
Capital	42,504	38,738	-	7,000	35,504
Total College Support Services	1,538,023	1,616,020	1,154,746	1,348,892	189,131
Plant Operations and Maintenance					
Capital	10,000	24,400	10,900	10,900	(900)
Total Plant Ops/Maintenance	10,000	24,400	10,900	10,900	(900)
Contingency	90,000	90,261	-	-	90,000
Total Expenditures	2,021,701	2,276,827	1,517,120	1,760,315	261,386
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	383,448	383,448	348,448	469,523	86,075
Transfers Out	(255,126)	-	-	(15,000)	240,126
Total Other Financing Sources (Uses):	128,322	383,448	348,448	454,523	326,201
Revenues and Other Sources Over (Under)	(446,867)	(577,724)	16,329	(120,135)	326,732
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	446,867	577,724	577,720	577,720	130,853
Fund Balance April 30, 2020	-	-	594,049	457,585	457,585

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	158,079	409,160	389,332	228,486	1,185,057
Current Projection	158,079	409,160	389,332	228,486	1,185,057
Original Budget	161,341	403,354	403,354	376,463	1,344,512
Better(worse)	(3,262)	5,806	(14,022)	(147,977)	(159,455)

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	60,000	60,000	67,880
Total Revenues	60,000	60,000	67,880
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,175,279	2,053,278	421,764
Capital	173,229	295,230	119,138
Total Plant Ops/Maintenance	2,348,508	2,348,508	540,902
Facilities Acquisition and Construction			
Materials and Services	1,643	1,643	-
Capital	228,671	228,671	-
Total Facilities Acq/Construction	230,314	230,314	-
Contingency	200,000	200,000	-
Total Expenditures	2,778,822	2,778,822	540,902
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	894,631	894,631	903,973
Transfers Out	(200,000)	(200,000)	-
Total Other Financing Sources (Uses):	694,631	694,631	903,973
Revenues and Other Sources Over (Under)	(2,024,191)	(2,024,191)	430,950
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,024,191	2,024,191	1,995,755
Fund Balance April 30, 2020	-	-	2,426,705

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	300,000	300,000	340,558
Total Revenues	300,000	300,000	340,558
Expenditures:			
Facilities Acquisition and Construction			
Personnel	81,704	83,336	32,496
Other Personnel	43,691	43,934	15,384
Materials and Services	-	6,176,893	3,769,149
Capital	14,005,939	7,827,171	396,785
Total Facilities Acq/Construction	14,131,334	14,131,334	4,213,814
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
Total Expenditures	18,131,334	18,131,334	4,213,814
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(17,831,334)	(17,831,334)	(3,873,256)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	17,831,334	17,831,334	18,570,741
Fund Balance, April 30, 2020	-	-	14,697,484

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
State Sources	14,000,000	14,000,000	4,087,649
Local Sources	1,762,500	1,762,500	618,842
Other Revenue Sources	-	-	(3,762)
Total Revenues	15,762,500	15,762,500	4,702,730
Expenditures:			
Facilities Acquisition and Construction			
Personnel	-	44,728	37,765
Other Personnel	-	19,927	18,737
Materials and Services	1,762,500	6,833,777	5,034,177
Capital	14,015,741	8,879,809	233,257
Total Facilities Acq/Construction	15,778,241	15,778,241	5,323,936
Contingency	-	-	-
Total Expenditures	15,778,241	15,778,241	5,323,936
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(15,741)	(15,741)	(621,207)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	15,741	15,741	15,741
Fund Balance, April 30, 2020	-	-	(605,466)

Reimbursement request submitted by May 15, 2020

605,466

Actual Fund Balance, April 30, 2020

(605,466)

Revised Fund Balance, April 30, 2020

(0)

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
College Support Services			
Materials and Services	697,204	697,204	345,678
Capital	1,154,898	1,154,898	-
Total College Support Services	1,852,102	1,852,102	345,678
Contingency	34,240	34,240	-
Total Expenditures	1,886,342	1,886,342	345,678
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,852,102	1,852,102	345,678
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,852,102	1,852,102	345,678
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	-
Fund Balance, Beginning of Year	34,240	34,240	3
Fund Balance April 30, 2020	-	-	3

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Local Sources	3,546,778	3,546,778	3,408,113
Other Revenue Sources	19,455	19,455	45,260
Total Revenues	3,566,233	3,566,233	3,453,373
Expenditures:			
College Support Services			
Materials and Services	1,127,650	1,127,650	563,825
Capital	2,400,000	2,400,000	-
Total College Support Services	3,527,650	3,527,650	563,825
Contingency	-	-	-
Unappropriated Ending Fund Balance	389,170	389,170	-
Total Expenditures	3,916,820	3,916,820	563,825
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(350,587)	(350,587)	2,889,548
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	350,587	350,587	389,475
Fund Balance April 30, 2020	-	-	3,279,023

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	6,739,146	6,739,146	2,830,126
State Sources	1,994,100	1,893,231	190,321
Local Sources	78,000	117,500	75,250
Tuition and Fees	291,100	291,100	282,230
Other Revenue Sources	610,944	606,306	468,670
Total Revenues	9,713,290	9,647,283	3,846,596
Expenditures:			
Instruction			
Personnel	614,341	696,011	503,097
Other Personnel	262,911	299,098	190,690
Materials and Services	749,923	696,755	217,802
Capital	19,356	171,688	157,911
Total Instruction	1,646,531	1,863,552	1,069,500
Instructional Support			
Personnel	346,276	360,436	253,633
Other Personnel	197,599	199,285	137,923
Materials and Services	699,313	506,750	329,298
Total Instructional Support	1,243,188	1,066,471	720,853
Student Services			
Personnel	1,255,964	1,287,501	1,041,684
Other Personnel	454,822	475,095	367,585
Materials and Services	3,012,767	2,892,161	1,106,249
Total Student Services	4,723,553	4,654,757	2,515,518
Community Services			
Materials and Services	5,000	5,000	4,197
Total Community Services	5,000	5,000	4,197
College Support Services			
Personnel	54,832	54,832	45,891
Other Personnel	35,795	35,795	31,000
Materials and Services	5,000	5,000	4,035
Total College Support Services	95,627	95,627	80,926
Plant Operations and Maintenance			
Personnel	-	-	6,108
Materials and Services	648,753	545,000	455
Total Plant Ops/Maintenance	648,753	545,000	6,563
Facilities Acquisition and Construction			
Materials and Services	1,505,000	1,528,546	149,931
Capital	-	122,476	-
Total Facilities Acq/Construction	1,505,000	1,651,022	149,931
Contingency	943,163	929,386	-
Total Expenditures	10,810,815	10,810,815	4,547,488
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(1,097,525)	(1,163,532)	(700,892)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	1,097,525	1,163,532	1,230,780
Fund Balance April 30, 2020	-	-	529,888

For a list of active grants please visit:

<https://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Federal Sources	23,397,006	23,397,006	15,568,544
State Sources	5,700,000	5,700,000	3,625,093
Local Sources	500,000	500,000	430,389
Total Revenues	29,597,006	29,597,006	19,624,026
Expenditures:			
Financial Aid			
Personnel	150,142	150,142	184,878
Materials and Services	29,411,864	29,411,864	18,614,754
Total Instruction	29,562,006	29,562,006	18,799,633
Contingency	-	-	-
Total Expenditures	29,562,006	29,562,006	18,799,633
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(35,000)	(35,000)	-
Total Other Financing Sources (Uses):	(35,000)	(35,000)	-
Revenues and Other Sources Over (Under)	-	-	824,393
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance April 30, 2020*	-	-	824,393

*Financial aid funds for spring term have been applied to student's accounts and RCC has requested reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	438,481	438,481	154,650
Total Revenues	438,481	438,481	154,650
Expenditures:			
Instructional Support			
Personnel	29,583	29,583	23,714
Other Personnel	9,375	9,375	6,621
Total Instructional Support	38,958	38,958	30,335
College Support Services			
Personnel	14,370	14,370	12,031
Other Personnel	10,512	10,512	8,379
Materials and Services	269,163	291,623	199,999
Total College Support Services	294,045	316,505	220,409
Plant Operations and Maintenance			
Personnel	29,452	29,452	29,400
Other Personnel	27,754	27,754	8,757
Materials and Services	448,272	425,812	209,295
Total Plant Ops/Maintenance	505,478	483,018	247,453
Contingency	100,000	100,000	-
Total Expenditures	938,481	938,481	498,198
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	510,000	510,000	331,319
Transfers Out	(10,000)	(10,000)	(10,000)
Total Other Financing Sources (Uses):	500,000	500,000	321,319
Revenues and Other Sources Over (Under)	-	-	(22,228)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	46
Fund Balance April 30, 2020*	-	-	(22,182)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Tuition and Fees	1,750	1,750	260
Other Revenue Sources	32,500	22,023	38,047
Total Revenues	34,250	23,773	38,307
Expenditures:			
Instructional Support			
Materials and Services	268,860	263,860	89,841
Total Instructional Support	268,860	263,860	89,841
Student Services			
Personnel	51,000	50,000	39,505
Other Personnel	16,158	16,158	9,083
Materials and Services	341,318	347,795	237,374
Total Student Services	408,476	413,953	285,962
College Support Services			
Personnel	-	-	7,400
Other Personnel	-	-	2,108
Materials and Services	74,788	74,311	52,500
Total College Support Services	74,788	74,311	62,008
Contingency	-	-	-
Total Expenditures	752,124	752,124	437,811
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	420,045	443,277	424,177
Transfers Out	(5,500)	(5,500)	(2,927)
Total Other Financing Sources (Uses):	414,545	437,777	421,250
Revenues and Other Sources Over (Under)	(303,329)	(290,574)	21,746
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	303,329	290,574	354,853
Fund Balance April 30, 2020	-	-	376,599

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	2,187,460	2,187,460	1,556,517
Total Revenues	2,187,460	2,187,460	1,556,517
Expenditures:			
College Support Services			
Other Personnel	100,000	100,000	3,776
Total College Support Services	100,000	100,000	3,776
Contingency	102,274	102,274	-
Reserved for Future Expenditures	5,773,673	5,773,673	-
Total Expenditures	5,975,947	5,975,947	3,776
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,826,356)	(1,826,356)	(345,678)
Total Other Financing Sources (Uses):	(1,826,356)	(1,826,356)	(345,678)
Revenues and Other Sources Over (Under)	(5,614,843)	(5,614,843)	1,207,063
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,614,843	5,614,843	5,721,902
Fund Balance April 30, 2020	-	-	6,928,965

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	-	-	-
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,811,052	3,811,052	-
Total Expenditures	3,811,052	3,811,052	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	500,000	500,000	500,000
Revenues and Other Sources Over (Under)	(3,311,052)	(3,311,052)	500,000
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,311,052	3,311,052	3,311,052
Fund Balance April 30, 2020	-	-	3,811,052

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Other Revenue Sources	79,319	79,319	63,435
Total Revenues	79,319	79,319	63,435
Expenditures:			
College Support Services			
Other Personnel	82,125	94,441	44,031
Total College Support Services	82,125	94,441	44,031
Contingency	211,931	199,615	-
Total Expenditures	294,056	294,056	44,031
Revenues and Other Sources Over (Under)	(214,737)	(214,737)	19,404
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	214,737	214,737	212,049
Fund Balance April 30, 2020	-	-	231,452

ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Sales	1,438,438	1,438,438	1,354,816
Other Revenue Sources	7,250	7,250	5,790
Total Revenues	1,445,688	1,445,688	1,360,605
Cost of Goods Sold:			
Materials and Services	1,115,409	1,115,409	1,089,088
Gross Profit	330,279	330,279	271,517
Operating Expenditures:			
Personnel	299,431	299,431	219,599
Other Personnel	199,201	199,201	144,566
Materials and Services	99,900	99,900	69,305
Total Operating Expenditures	598,532	598,532	433,470
Year to Date Net Operating Income (Loss)	(268,253)	(268,253)	(161,953)
Contingency	264,322	264,322	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	-
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	185,450	185,450	(14,550)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	(176,503)
Retained Earnings, Beginning of Year	347,125	347,125	792,697
Retained Earnings April 30, 2020	-	-	616,194

Summary of Retained Earnings	
Invested in Inventory	613,239
Cash	2,955
Retained Earnings April 30, 2020	616,194

Summary of Beginning Fund Balance	
Invested in Inventory	596,271
Cash	196,426
Retained Earnings, Beginning of Year	792,697

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

	Budgeted Amounts		April 30, 2020
	Original	Current	Actual
Revenues:			
Tuition and Fees	58,500	58,500	40,318
Other Revenue Sources	550,824	550,824	361,898
Total Revenues	609,324	609,324	402,216
Cost of Goods Sold:			
Materials and Services	36,136	36,057	7,640
Gross Profit	573,188	573,267	394,575
Operating Expenditures:			
Personnel	110,108	110,108	112,832
Other Personnel	67,993	67,993	63,831
Materials and Services	818,423	769,345	115,341
Capital	72,160	121,317	36,457
Total Operating Expenditures	1,068,684	1,068,763	328,461
Year to Date Net Operating Income (Loss)	(495,496)	(495,496)	66,114
Contingency	92,998	92,998	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(49,631)	(49,631)	(28,973)
Total Other Financing Sources (Uses):	(49,631)	(49,631)	(28,973)
Revenues and Other Sources Over (Under)	(638,125)	(638,125)	37,142
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	638,125	638,125	636,261
Retained Earnings April 30, 2020	-	-	673,403

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020**

Appendix A

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,190,092	1,190,092	854,478	857,615	(332,477)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,190,092	1,190,092	854,478	857,615	(332,477)
Expenditures:					
Instruction					
Personnel	526,576	526,576	388,434	436,767	89,809
Other Personnel	190,467	190,467	122,537	140,742	49,725
Materials and Services	225,860	225,860	42,876	55,696	170,164
Capital	-	-	-	-	-
Total Instruction	942,903	942,903	553,847	633,205	309,698
Instructional Support					
Personnel	71,901	71,901	71,437	89,721	(17,820)
Other Personnel	59,624	59,624	51,504	64,692	(5,068)
Materials and Services	202,750	202,750	12,414	20,000	182,750
Total Instructional Support	334,275	334,275	135,355	174,413	159,862
Contingency	254,049	254,049	-	-	254,049
Total Expenditures	1,531,227	1,531,227	689,202	807,618	723,609
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(88,504)	(88,504)	-	(56,715)	31,789
Total Other Financing Sources (Uses):	(88,504)	(88,504)	-	(56,715)	31,789
Revenues and Other Sources Over (Under)	(429,639)	(429,639)	165,276	(6,718)	422,921
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	429,639	429,639	415,478	415,478	(14,161)
Fund Balance April 30, 2020	-	-	580,754	408,760	408,760

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5-8-20	181,460	307,857	238,196	130,102	857,615
Current Tuition Projection	181,460	307,857	238,196	130,102	857,615
Original Budget	218,481	355,099	340,553	275,959	1,190,092
Better(worse)	(37,021)	(47,242)	(102,357)	(145,857)	(332,477)

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ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

Appendix B

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	250,000	250,000	250,000	250,000	-
Total Revenues	350,000	350,000	250,000	250,000	(100,000)
Expenditures:					
Student Retention Software					
Non-District M&S	2,500	2,500	-	2,500	-
IR, Effectiveness & Planning					
Personnel	92,379	92,379	77,295	92,754	(375)
Other Personnel	47,717	47,717	37,265	44,718	2,999
Latinx Outreach and Recruitment Project					
Personnel	70,604	70,604	41,148	54,574	16,030
Other Personnel	59,185	59,185	30,019	39,814	19,371
Non-District M&S	4,150	4,150	2,947	4,150	-
Contingency	74,819	74,819	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	90,413	100,000	-
Rogue Innovation Hub					
Personnel	-	55,074	25,783	38,675	(38,675)
Other Personnel	-	35,182	10,534	15,801	(15,801)
Nursing Skills Lab Technician					
Personnel	-	-	7,951	14,240	(14,240)
Other Personnel	-	-	6,027	10,794	(10,794)
Contingency	220,067	129,811	-	-	220,067
Total Expenditures	671,421	671,421	329,381	418,020	253,401
Fund Balance, Beginning of Year	321,421	321,421	339,996	339,996	18,575
Fund Balance April 30, 2020	-	-	260,615	171,976	171,976

Projected for future years:

	2020/21	2021/22	2022/23
Revenues:			
Transfers In	\$ 243,267	\$ 104,025	\$ 250,000
Other Revenue Sources	-	-	-
Total Revenues	243,267	104,025	250,000
Expenditures:			
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	60,849	-	-
Other Personnel	48,286	-	-
Non-District M&S	4,150	-	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	-	-
Nursing Skills Lab Technician			
Approved thru June 2021			
Personnel	36,984		
Other Personnel	31,073		
Rogue Innovation Hub			
Approved for 3 years; January 2020 - December 2022			
Personnel	85,297	87,856	45,246
Other Personnel	46,184	47,570	24,498
Total Expenditures	\$ 412,823	\$ 135,425	\$ 69,744
Projected Fund Balance, Beginning of Year	\$ 171,976	\$ 2,420	\$ (28,980)
Projected Ending Fund Balance	\$ 2,420	\$ (28,980)	\$ 151,276

Amount Available to be Designated for the Fiscal Year

	2019/20	2020/21	2021/22	2022/23
Available/(Short Fall)	-	2,420	(28,980)	151,276

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - STEP ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2020

Appendix C

	Budgeted Amounts		April 30, 2020	June 30, 2020	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	99,648	99,648	67,556	99,648	-
Total Revenues	99,648	99,648	67,556	99,648	-
Expenditures:					
STEP Project					
Personnel	56,044	43,004	22,391	28,600	27,444
Other Personnel	25,187	25,187	12,077	15,427	9,760
Materials and Services	-	13,040	2,922	13,040	(13,040)
Contingency	57,683	57,683	-	-	57,683
Total Expenditures	138,914	138,914	37,390	57,067	81,847
Fund Balance, Beginning of Year	39,266	39,266	46,352	46,352	7,086
Fund Balance April 30, 2020	-	-	76,518	88,933	88,933
Projected for future years:			2020/21	2021/22	2022/23
Revenues:					
Other Revenue Sources			338,641	338,641	338,641
Total Revenues			338,641	338,641	338,641
Expenditures:					
STEP Project					
Personnel			34,760	36,150	37,596
Other Personnel			22,567	23,921	25,356
Materials and Services			20,000	20,000	20,000
Tuition			68,456	68,456	68,456
Travel & training			5,761	5,761	5,761
Supportive Services			78,393	78,393	78,393
Total Expenditures			\$ 229,937	\$ 232,681	\$ 235,563
Projected Fund Balance, Beginning of Year			\$ 88,933	\$ 197,637	\$ 303,597
Projected Ending Fund Balance			\$ 197,637	\$ 303,597	\$ 406,675

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T)

**ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED APRIL 30, 2020**

Appendix D

	2019/20 Budgeted Amounts		April 30, 2020	Better (Worse)
	Original	Current	Actual	vs Original Budget
Expenditures:				
Personnel	156,820	156,820	128,957	27,863
Other Personnel	84,599	84,599	65,964	18,635
Materials and Services:				
OFFICE SUPPLIES	-	-	-	-
MEETING SUPPLIES	2,891	2,891	1,460	1,431
OTHER SERVICES	2,092	2,092	-	2,092
FEES AND DUES	2,505	2,505	375	2,130
STAFF TRAVEL	10,856	10,856	10,097	759
POSTAGE	7	7	-	7
Capital	-	-	-	-
Total Expenditures	259,770	259,770	206,853	52,917

Travel details:

Event	Encumbered	Expended	Total
Local mileage	-	2,767	2,767
OCCA Annual Conference	-	2,982	2,982
OCCA Annual Conference/GISS Conference	-	1,601	1,601
OCCA Board Meeting	-	1,216	1,216
OCCA Executive Committee Retreat	-	337	337
OCCA New Board Member Training	-	1,194	1,194
	-	10,097	10,097

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligation, the Limited Tax Pension Obligation Series 2005. The principal revenues is a transfer from the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include course fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.