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**Monthly Financial Data Report  
April 2019**

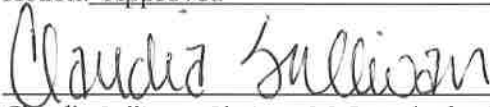
***Recommendation of the President:*** That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B85-18/19 approving the Monthly Financial Statements for April 2019.

***Background Information:*** The April 2019 Monthly Financial Statements are attached for review. Board Committee representatives will review the statements as part of their Finance and Audit Committee meeting on Tuesday, May 21, 2019 prior to the Board meeting.

***Whereas,*** the RCC Board's Finance and Audit Committee has reviewed and approved the Monthly Financial Statements; therefore, be it;

***Resolved,*** that the RCC Board of Education adopts Resolution No. B85-18/19 approving the Monthly Financial Statements for period ending April 30, 2019.

Action: Approved



Claudia Sullivan, Chair, RCC Board of Education

Dated: May 21, 2019





Monthly Financial Data  
April 30, 2019

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through April 30, 2019**

**Budget**

The 2019/20 proposed budget will be presented to the Budget Committee on May 21, 2019. The College's Budget Advisory Team (BAT) reconvened in December 2018. College wide budget forums were held in January, February and March. Budget information throughout the budget season will be available at:

<https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

**Audit**

The College received a clean audit opinion for 2017/18. The 2017/18 Comprehensive Annual Financial Report (CAFR) was submitted to the Government Finance Officers Association (GFOA) for consideration to receive the Certificate of Achievement for Excellence in Financial Reporting. A copy of the CAFR is available at

<https://web.roguecc.edu/audit>.

**Investments**

Currently the College holds the majority of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 2.75%. The College is managing cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$12.28 million was developed assuming a 3% reduction in FTE when compared to the prior year. Tuition and fee revenue through spring term is \$12.6 million, or 102.5%, of the adopted budget. This is 2.5% more than expected. Overall, general fund tuition revenue is projected to be \$12.6 million, \$312,000 more than the original budget.

**State Appropriations**

The state appropriations budget of \$9.3 million was developed using a community college support fund (CCSF) of \$570 million. The College's percentage of the overall state appropriation is 3.30%, down from 3.34% in the prior year. Based on updates from the Oregon HECC, we are anticipating RCC's allocation will be \$57,000 less than budgeted.

**Property Taxes**

Property tax revenue is budgeted at \$13.8 million. Through April the College has received 93.7%, or \$13.6 million, of the imposed levies. The College has also received \$381,000 from prior year levies. Overall, property tax revenue is projected to be \$13.96 million, approximately \$211,000 higher than the original budget.

**Expenses**

Expenses by function by type are presented on page 5. The College has spent 72.1% of original budget as of April 30<sup>th</sup>. The year to date expenses for 2018/19 reflect a one-time ERP system implementation payment. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$4.12 million. The ending fund balance for 2017/18 is \$4.67 million. This equates to an increase of \$543,000 in beginning fund balance.

The 2018/19 ending fund balance is projected to be \$5.04 million, \$372,000 more than beginning fund balance.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through April 30, 2019**

**College Services Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$1.64 million was developed assuming a 3% reduction in FTE when compared to the prior year. Fees include college service fee, course fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through spring term is \$1.7 million, or 104.6%, of the adopted budget. This is 4.6% more than expected. Overall, college services fee revenue is projected to be \$1.7 million, \$76,000 more than the original budget.

**Expenses**

Expenses by function by type are presented on page 6. The College has spent 15.1% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed budget.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$5.5 million. The ending fund balance for 2017/18 is \$5.7 million. This equates to an increase of \$226,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$4.2 million, \$1.5 million less than beginning fund balance. The decrease is due to the implementation costs of the new ERP.

**Self-Support Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget for the Self-Support Fund is \$839,000. Tuition and fee revenue through spring term is \$728,000, or 86.8% of the adopted budget. This is 13.2% less than expected. Overall, self-support tuition revenue is projected to be \$747,000, \$92,000 less than the original budget.

**Expenses**

Expenses by function by type are presented on page 7. The College has spent 60.5% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$171,500. The ending fund balance for 2017/18 is \$164,500. This equates to a decrease of \$7,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$149,000.

**Entrepreneurial Fund**

The combined statement is presented on page 8; detailed statements by type of activity may be found in Appendices A - C on pages 24 - 26.

**Allied Health Activity (Appendix A)**

**Tuition and Fee Revenue**

The adopted tuition and fee revenue for Allied Health is \$929,000. Tuition and fee revenue through spring term is \$858,000, or 92.4 % of the adopted budget. This is 7.6% less than expected. Overall, entrepreneurial tuition revenue related to Allied Health is projected to be \$868,000, \$61,000 less than the original budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through April 30, 2019**

**Entrepreneurial Fund (continued)**

Allied Health Activity (Appendix A)

Expenses

Allied Health has spent 50.2% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Allied Health is \$435,900. The ending fund balance for 2017/18 is \$456,500. This equates to an increase of \$20,600 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$430,000, \$27,000 less than beginning fund balance. The reduction is related to the enrollment decline in the dental assistant program.

Entrepreneurial Activity (Appendix B)

Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 38.9% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2018/19 adopted beginning fund balance for Entrepreneurial activity is \$438,400. The ending fund balance for 2017/18 is \$512,400. This equates to an increase of \$74,000 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$321,000. The full ending fund balance is expected to be utilized over the next biennium by the current projects.

STEP Activity (Appendix C)

Revenue

Other entrepreneurial activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2018/19 projected reimbursement is \$72,000.

Expenses

STEP activity has spent 18.6% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2018/19 ending fund balance is projected at \$46,000. These funds will be utilized as match for the 2019/20 program, increasing the College's revenue potential by \$23,000 over the current year.

**Technology and Equipment Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.3 million. Tuition and fee revenue through spring term is \$1.34 million, or 103.7% of the adopted budget. This is 3.7% more than expected. Overall, technology and equipment fee revenue is projected to be \$1.34 million, \$48,000 more than the original budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2018 through April 30, 2019**

**Technology and Equipment Fund (continued)**

**Expenses**

Expenses by function by type are presented on page 9. The College has spent 73.8% of original budget as of April 30<sup>th</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Fund Balance**

The 2018/19 adopted beginning fund balance is \$491,000. The ending fund balance for 2017/18 is \$628,700. This equates to an increase of \$137,700 in beginning fund balance.

The 2018/19 ending fund balance is projected at \$447,000, \$182,000 less than actual beginning fund balance. The reduction is the result of an accounting change in 2018/19 which moves distance learning activity into the General Fund.

**Contract and Grant Fund**

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<u>Budgeted Amounts</u>		<u>April 30, 2019</u>	<u>June 30, 2019</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
<b>Revenues:</b>					
State Sources	9,315,295	9,315,295	6,980,207	9,258,542	(56,753)
Local Sources	13,753,601	13,753,601	13,460,207	13,965,084	211,483
Tuition and Fees	12,275,897	12,275,897	12,533,744	12,587,480	311,583
Other Revenue Sources	376,000	376,000	675,842	733,782	357,782
<b>Total Revenues</b>	<b>35,720,793</b>	<b>35,720,793</b>	<b>33,650,000</b>	<b>36,544,887</b>	<b>824,094</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	11,407,969	11,407,969	8,331,771	10,977,760	430,209
Other Personnel	3,920,183	3,920,183	2,997,869	3,688,945	231,238
Materials and Services	483,683	506,413	322,079	422,437	61,246
Capital	3,042	4,632	2,608	3,365	(323)
Total Instruction	15,814,877	15,839,197	11,654,326	15,092,506	722,371
<b>Instructional Support</b>					
Personnel	2,316,761	2,518,061	1,978,494	2,201,025	115,736
Other Personnel	1,292,213	1,329,858	1,020,132	1,222,449	69,764
Materials and Services	309,061	324,679	239,871	268,816	40,245
Capital	32,009	28,391	27,848	35,404	(3,395)
Total Instructional Support	3,950,044	4,200,989	3,266,345	3,727,694	222,350
<b>Student Services</b>					
Personnel	3,140,812	3,140,812	2,485,784	2,991,882	148,930
Other Personnel	2,042,034	2,042,034	1,556,751	1,927,600	114,434
Materials and Services	700,392	700,392	302,846	498,001	202,391
Total Student Services	5,883,238	5,883,238	4,345,380	5,417,483	465,755
<b>Community Services</b>					
Personnel	109,646	109,646	71,186	104,352	5,294
Other Personnel	63,973	63,973	46,025	60,199	3,774
Materials and Services	11,370	11,370	2,600	9,840	1,530
Total Community Services	184,989	184,989	119,810	174,391	10,598
<b>College Support Services</b>					
Personnel	3,574,534	3,373,234	2,579,381	3,384,926	189,608
Other Personnel	1,960,765	1,923,120	1,422,643	1,867,262	93,503
Materials and Services	5,829,304	5,785,635	4,776,200	5,130,472	698,832
Capital	34,145	42,441	28,799	37,767	(3,622)
Total College Support Services	11,398,748	11,124,430	8,807,023	10,420,427	978,321
<b>Plant Operations/Maintenance</b>					
Personnel	1,007,825	1,007,825	819,938	956,786	51,039
Other Personnel	686,958	686,958	543,253	648,786	38,172
Materials and Services	1,481,981	1,478,346	921,163	1,128,977	353,004
Capital	20,485	23,173	23,173	22,658	(2,173)
Total Plant Ops/Maintenance	3,197,249	3,196,302	2,307,528	2,757,206	440,043
Contingency	2,238,854	2,238,854	-	-	2,238,854
<b>Total Expenditures</b>	<b>42,667,999</b>	<b>42,667,999</b>	<b>30,500,412</b>	<b>37,589,707</b>	<b>5,078,292</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	4,970,185	4,970,185	2,548,310	3,263,896	(1,706,289)
Transfers Out	(2,147,406)	(2,147,406)	(1,794,093)	(1,847,016)	300,390
Total Other Financing Sources (Uses):	2,822,779	2,822,779	754,217	1,416,880	(1,405,899)
Revenues and Other Sources Over (Under)	(4,124,427)	(4,124,427)	3,903,805	372,060	4,496,487
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	4,124,427	4,124,427	4,667,294	4,667,294	542,867
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>8,571,099</b>	<b>5,039,354</b>	<b>5,039,354</b>

**Tuition and Fee Revenue by Term**

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected	-	-	-	(6,955)	(6,955)
Actual as of 5-6-19	1,239,347	3,988,205	3,798,530	3,568,353	12,594,435
<b>Current Projection</b>	<b>1,239,347</b>	<b>3,988,205</b>	<b>3,798,530</b>	<b>3,561,398</b>	<b>12,587,480</b>
Original Budget	1,227,590	3,928,287	3,682,769	3,437,251	12,275,897
Better(worse)	11,757	59,918	115,761	124,147	311,583



**ROGUE COMMUNITY COLLEGE**  
**COLLEGE SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,641,527	1,641,527	1,727,300	1,717,203	75,676
<b>Total Revenues</b>	<b>1,641,527</b>	<b>1,641,527</b>	<b>1,727,300</b>	<b>1,717,203</b>	<b>75,676</b>
<b>Expenditures:</b>					
<b>College Support Services</b>					
Materials and Services	174,150	174,150	45,065	66,845	107,305
Total College Support Services	174,150	174,150	45,065	66,845	107,305
<b>Plant Operations and Maintenance</b>					
Materials and Services	150,338	150,338	116,786	148,816	1,522
Total Plant Ops/Maintenance	150,338	150,338	116,786	148,816	1,522
Contingency	100,000	100,000	-	-	100,000
Reserved for Future Expenditures	3,651,004	3,651,004	-	-	3,651,004
<b>Total Expenditures</b>	<b>4,075,492</b>	<b>4,075,492</b>	<b>161,851</b>	<b>215,661</b>	<b>3,859,831</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(3,070,473)	(3,070,473)	(916,450)	(3,010,139)	60,334
Total Other Financing Sources (Uses):	(3,070,473)	(3,070,473)	(916,450)	(3,010,139)	60,334
Revenues and Other Sources Over (Under)	(5,504,438)	(5,504,438)	648,999	(1,508,597)	3,995,841
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,504,438	5,504,438	5,730,516	5,730,516	226,078
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>6,379,514</b>	<b>4,221,919</b>	<b>4,221,919</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	-	-
Actual as of 5-6-19	185,402	533,184	528,045	470,573	1,717,203
<b>Current Projection</b>	<b>185,402</b>	<b>533,184</b>	<b>528,045</b>	<b>470,573</b>	<b>1,717,203</b>
Original Budget	164,152	525,289	492,458	459,628	1,641,527
Better(worse)	21,250	7,895	35,587	10,945	75,676

**ROGUE COMMUNITY COLLEGE**  
**SELF-SUPPORT FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	148,050	148,050	75	119,280	(28,770)
Tuition and Fees	838,956	838,956	755,399	747,349	(91,607)
Other Revenue Sources	100,000	100,000	24,218	24,218	(75,782)
<b>Total Revenues</b>	<b>1,087,006</b>	<b>1,087,006</b>	<b>779,692</b>	<b>890,847</b>	<b>(196,159)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	417,906	394,525	279,759	353,917	63,989
Other Personnel	98,408	95,289	51,795	64,669	33,739
Materials and Services	193,245	222,967	144,771	193,624	(379)
Capital	25,500	61,572	36,071	36,515	(11,015)
<b>Total Instruction</b>	<b>735,059</b>	<b>774,353</b>	<b>512,397</b>	<b>648,725</b>	<b>86,334</b>
<b>Instructional Support</b>					
Personnel	348,106	348,106	282,287	347,890	216
Other Personnel	216,299	216,299	175,975	216,871	(572)
Materials and Services	60,550	60,550	24,331	31,500	29,050
<b>Total Instructional Support</b>	<b>624,955</b>	<b>624,955</b>	<b>482,592</b>	<b>596,261</b>	<b>28,694</b>
Contingency	260,963	221,669	-	-	260,963
<b>Total Expenditures</b>	<b>1,620,977</b>	<b>1,620,977</b>	<b>994,989</b>	<b>1,244,986</b>	<b>375,991</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	387,469	387,469	300,383	373,727	13,742
Transfers Out	(25,000)	(25,000)	-	(35,000)	10,000
<b>Total Other Financing Sources (Uses):</b>	<b>362,469</b>	<b>362,469</b>	<b>300,383</b>	<b>338,727</b>	<b>23,742</b>
Revenues and Other Sources Over (Under)	(171,502)	(171,502)	85,086	(15,412)	156,090
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	171,502	171,502	164,469	164,469	(7,033)
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>249,555</b>	<b>149,057</b>	<b>149,057</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	(2,851)	(7,952)	29,717	18,914
Actual as of 5-6-19	136,818	166,085	209,407	216,126	728,436
<b>Current Projection</b>	<b>136,818</b>	<b>163,234</b>	<b>201,455</b>	<b>245,843</b>	<b>747,349</b>
Original Budget	183,380	223,943	233,810	197,823	838,956
Better(worse)	(46,562)	(60,709)	(32,356)	48,020	(91,607)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
State Sources	-	26,895	14,794	72,148	72,148
Tuition and Fees	1,128,884	1,127,956	854,885	867,967	(260,917)
Other Revenue Sources	100,000	-	-	-	(100,000)
<b>Total Revenues</b>	<b>1,228,884</b>	<b>1,154,851</b>	<b>869,679</b>	<b>940,115</b>	<b>(288,769)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	604,979	604,979	380,857	458,231	146,748
Other Personnel	138,923	138,923	109,219	129,371	9,552
Materials and Services	372,050	370,155	38,659	42,131	329,919
Total Instruction	1,115,952	1,114,057	528,735	629,733	486,219
<b>Instructional Support</b>					
Personnel	129,583	129,583	77,143	95,535	34,048
Other Personnel	89,339	89,339	50,572	62,064	27,275
Materials and Services	248,250	248,250	64,728	97,175	151,075
Total Instructional Support	467,172	467,172	192,442	254,774	212,398
<b>Student Services</b>					
Personnel	67,854	85,461	65,712	82,041	(14,187)
Other Personnel	54,476	63,764	46,513	57,537	(3,061)
Materials and Services	61,850	36,850	19,608	36,850	25,000
Total Student Services	184,180	186,075	131,833	176,428	7,752
<b>Community Services</b>					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
<b>College Support Services</b>					
Personnel	88,825	88,825	74,021	88,825	-
Other Personnel	42,176	42,176	32,696	39,235	2,941
Materials and Services	128,500	128,500	89,616	103,500	25,000
Total Student Services	259,501	259,501	196,333	231,560	27,941
<b>Facilities Acquisition and Construction</b>					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	193,185	193,185	-	-	193,185
<b>Total Expenditures</b>	<b>2,269,990</b>	<b>2,269,990</b>	<b>1,049,343</b>	<b>1,292,495</b>	<b>977,495</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,148)	(83,148)	-	(69,406)	13,742
Total Other Financing Sources (Uses):	166,852	166,852	250,000	180,594	13,742
Revenues and Other Sources Over (Under)	(874,254)	(948,287)	70,335	(171,786)	702,468
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	874,254	948,287	968,898	968,898	94,644
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>1,039,234</b>	<b>797,112</b>	<b>797,112</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	9,844	9,844
Actual as of 5-6-19	151,736	265,494	224,235	216,658	858,123
<b>Current Projection</b>	<b>151,736</b>	<b>265,494</b>	<b>224,235</b>	<b>226,502</b>	<b>867,967</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(37,397)	13,234	(60,917)

\*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE  
TECHNOLOGY AND EQUIPMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	1,296,984	1,318,260	1,346,353	1,344,504	47,520
Other Revenue Sources	50,000	61,115	27,149	27,149	(22,851)
<b>Total Revenues</b>	<b>1,346,984</b>	<b>1,379,375</b>	<b>1,373,502</b>	<b>1,371,653</b>	<b>24,669</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Materials and Services	369,531	249,437	149,281	196,851	172,680
Capital	136,890	230,270	158,448	169,865	(32,975)
<b>Total Instruction</b>	<b>506,421</b>	<b>479,707</b>	<b>307,729</b>	<b>366,716</b>	<b>139,705</b>
<b>Instructional Support</b>					
Capital	30,000	41,606	18,500	18,500	11,500
<b>Total Instructional Support</b>	<b>30,000</b>	<b>41,606</b>	<b>18,500</b>	<b>18,500</b>	<b>11,500</b>
<b>Student Services</b>					
Materials and Services	10,000	-	-	-	10,000
Capital	10,580	10,455	-	-	10,580
<b>Total Student Services</b>	<b>20,580</b>	<b>10,455</b>	<b>-</b>	<b>-</b>	<b>20,580</b>
<b>College Support Services</b>					
Materials and Services	1,415,486	1,413,815	1,232,413	1,306,358	109,128
Capital	37,004	27,000	12,000	12,000	25,004
<b>Total College Support Services</b>	<b>1,452,490</b>	<b>1,440,815</b>	<b>1,244,413</b>	<b>1,318,358</b>	<b>134,132</b>
<b>Plant Operations and Maintenance</b>					
Capital	20,415	51,045	36,647	51,044	(30,629)
<b>Total Plant Ops/Maintenance</b>	<b>20,415</b>	<b>51,045</b>	<b>36,647</b>	<b>51,044</b>	<b>(30,629)</b>
Contingency	149,232	155,510	-	-	149,232
<b>Total Expenditures</b>	<b>2,179,138</b>	<b>2,179,138</b>	<b>1,607,289</b>	<b>1,754,618</b>	<b>424,520</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	341,142	341,142	176,140	201,140	(140,002)
Transfers Out	-	-	-	-	-
<b>Total Other Financing Sources (Uses):</b>	<b>341,142</b>	<b>341,142</b>	<b>176,140</b>	<b>201,140</b>	<b>(140,002)</b>
Revenues and Other Sources Over (Under)	(491,012)	(458,621)	(57,647)	(181,825)	309,187
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	491,012	458,621	628,692	628,692	137,680
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>571,044</b>	<b>446,867</b>	<b>446,867</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	-	-
Actual as of 5-6-19	168,878	401,599	395,778	378,250	1,344,504
<b>Current Projection</b>	<b>168,878</b>	<b>401,599</b>	<b>395,778</b>	<b>378,250</b>	<b>1,344,504</b>
Original Budget	155,638	389,095	389,095	363,156	1,296,984
Better(worse)	13,239	12,504	6,682	15,094	47,520

The Technology and Equipment Fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfers out to other funds.

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - MAINTENANCE**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	40,000	40,000	61,335
<b>Total Revenues</b>	<b>40,000</b>	<b>40,000</b>	<b>61,335</b>
<b>Expenditures:</b>			
<b>Plant Operations and Maintenance</b>			
Materials and Services	1,985,188	1,573,614	284,546
Capital	171,352	609,691	414,893
Total Plant Ops/Maintenance	2,156,540	2,183,305	699,439
<b>Facilities Acquisition and Construction</b>			
Materials and Services	386,048	386,048	-
Capital	428,670	401,905	384,405
Total Facilities Acq/Construction	814,718	787,953	384,405
Contingency	217,248	217,248	-
<b>Total Expenditures</b>	<b>3,188,506</b>	<b>3,188,506</b>	<b>1,083,844</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	577,196	577,196	577,970
Transfers Out	(200,000)	(200,000)	(200,000)
Total Other Financing Sources (Uses):	377,196	377,196	377,970
Revenues and Other Sources Over (Under)	(2,771,310)	(2,771,310)	(644,540)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,771,310	2,771,310	2,798,942
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>2,154,403</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - COPs & BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	250,000	250,000	438,609
<b>Total Revenues</b>	<b>250,000</b>	<b>250,000</b>	<b>438,609</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Personnel	78,589	78,589	100,097
Other Personnel	38,769	38,769	39,050
Materials and Services	-	2,282,978	1,798,465
Capital	18,127,812	15,844,834	695,215
Total Facilities Acq/Construction	18,245,170	18,245,170	2,632,826
Contingency	-	-	-
Reserved for Future Expenditures	4,000,000	4,000,000	-
<b>Total Expenditures</b>	<b>22,245,170</b>	<b>22,245,170</b>	<b>2,632,826</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(21,995,170)	(21,995,170)	(2,194,218)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	21,995,170	21,995,170	21,695,996
<b>Fund Balance, April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>19,501,778</b>

**ROGUE COMMUNITY COLLEGE**  
**CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
State Sources	14,000,000	13,956,277	(25,000)
Local Sources	959,600	959,600	89,264
Other Revenue Sources	-	-	15,741
<b>Total Revenues</b>	<b>14,959,600</b>	<b>14,915,877</b>	<b>80,005</b>
<b>Expenditures:</b>			
<b>Facilities Acquisition and Construction</b>			
Materials and Services	959,600	877,547	-
Capital	14,169,308	14,251,361	276,350
Total Facilities Acq/Construction	15,128,908	15,128,908	276,350
Contingency	-	-	-
<b>Total Expenditures</b>	<b>15,128,908</b>	<b>15,128,908</b>	<b>276,350</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(169,308)	(213,031)	(196,345)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	169,308	213,031	212,086
<b>Fund Balance, April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>15,741</b>

**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - OTHER**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	15
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>15</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	745,381	745,381	376,139
Capital	1,033,848	1,033,848	18,847
Total College Support Services	1,779,229	1,779,229	394,987
Contingency	34,240	34,240	-
<b>Total Expenditures</b>	<b>1,813,469</b>	<b>1,813,469</b>	<b>394,987</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,779,229	1,779,229	394,967
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,779,229	1,779,229	394,967
Revenues and Other Sources Over (Under)	(34,240)	(34,240)	(4)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	34,240	34,240	34,246
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>34,242</b>



**ROGUE COMMUNITY COLLEGE**  
**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Local Sources	3,308,414	3,308,414	3,067,763
Other Revenue Sources	22,882	22,882	49,661
<b>Total Revenues</b>	<b>3,331,296</b>	<b>3,331,296</b>	<b>3,117,424</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Materials and Services	1,193,950	1,193,950	596,975
Capital	2,210,000	2,210,000	-
Total College Support Services	3,403,950	3,403,950	596,975
Contingency	-	-	-
Unappropriated Ending Fund Balance	413,971	413,971	-
<b>Total Expenditures</b>	<b>3,817,921</b>	<b>3,817,921</b>	<b>596,975</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(486,625)	(486,625)	2,520,449
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	486,625	486,625	530,813
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>3,051,262</b>

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	5,721,281	6,293,793	3,634,149
State Sources	1,826,393	1,352,196	285,166
Local Sources	60,000	89,000	72,000
Tuition and Fees	260,000	260,000	305,058
Other Revenue Sources	1,281,616	1,080,708	394,717
<b>Total Revenues</b>	<b>9,149,290</b>	<b>9,075,697</b>	<b>4,691,090</b>
<b>Expenditures:</b>			
<b>Instruction</b>			
Personnel	543,283	621,107	410,453
Other Personnel	177,908	205,825	136,015
Materials and Services	1,087,804	784,841	273,702
Capital	16,063	240,450	199,134
Total Instruction	1,825,058	1,852,223	1,019,305
<b>Instructional Support</b>			
Personnel	497,723	471,229	315,326
Other Personnel	252,988	254,923	166,244
Materials and Services	672,701	640,690	397,305
Total Instructional Support	1,423,412	1,366,842	878,874
<b>Student Services</b>			
Personnel	1,149,617	1,271,887	932,180
Other Personnel	410,687	447,191	317,268
Materials and Services	2,256,000	2,081,833	1,343,680
Total Student Services	3,816,304	3,800,911	2,593,129
<b>Community Services</b>			
Materials and Services	5,000	7,125	7,092
Total Community Services	5,000	7,125	7,092
<b>College Support Services</b>			
Personnel	52,689	52,689	43,752
Other Personnel	32,344	32,344	27,845
Materials and Services	5,000	5,000	-
Total College Support Services	90,033	90,033	71,597
<b>Plant Operations and Maintenance</b>			
Materials and Services	5,000	45,000	22,827
Total Plant Ops/Maintenance	5,000	45,000	22,827
<b>Facilities Acquisition and Construction</b>			
Materials and Services	1,618,320	1,281,596	529,224
Capital	125,000	461,724	-
Total Facilities Acq/Construction	1,743,320	1,743,320	529,224
Contingency	1,011,805	1,014,478	-
<b>Total Expenditures</b>	<b>9,919,932</b>	<b>9,919,932</b>	<b>5,122,048</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(770,642)	(844,235)	(430,958)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	770,642	844,235	1,099,212
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>668,255</b>

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE  
FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Federal Sources	22,341,441	22,341,441	14,552,119
State Sources	4,400,000	4,400,000	3,618,146
Local Sources	400,000	400,000	324,693
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>27,141,441</b>	<b>27,141,441</b>	<b>18,494,958</b>
<b>Expenditures:</b>			
<b>Financial Aid</b>			
Personnel	154,515	154,515	194,807
Materials and Services	26,941,855	26,941,855	18,885,131
Total Instruction	27,096,370	27,096,370	19,079,938
Contingency	-	-	-
<b>Total Expenditures</b>	<b>27,096,370</b>	<b>27,096,370</b>	<b>19,079,938</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(45,071)	(45,071)	-
Total Other Financing Sources (Uses):	(45,071)	(45,071)	-
Revenues and Other Sources Over (Under)	-	-	(584,980)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
<b>Fund Balance April 30, 2019*</b>	<b>-</b>	<b>-</b>	<b>(584,980)</b>

\*Financial aid funds for spring term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE  
HIGHER EDUCATION CENTER FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	441,589	441,589	151,834
<b>Total Revenues</b>	<b>441,589</b>	<b>441,589</b>	<b>151,834</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Personnel	30,337	30,337	17,038
Other Personnel	8,227	8,227	4,212
Total Instructional Support	38,564	38,564	21,250
<b>College Support Services</b>			
Personnel	13,814	13,814	11,470
Other Personnel	9,584	9,584	7,341
Materials and Services	255,079	255,079	156,739
Total College Support Services	278,477	278,477	175,549
<b>Plant Operations and Maintenance</b>			
Personnel	28,998	28,998	29,740
Other Personnel	25,916	25,916	7,852
Materials and Services	441,419	441,419	221,248
Total Plant Ops/Maintenance	496,333	496,333	258,841
Contingency	128,215	128,215	-
<b>Total Expenditures</b>	<b>941,589</b>	<b>941,589</b>	<b>455,640</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	505,000	505,000	294,160
Transfers Out	(5,000)	(5,000)	(5,000)
Total Other Financing Sources (Uses):	500,000	500,000	289,160
Revenues and Other Sources Over (Under)	-	-	(14,646)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	1,256
<b>Fund Balance April 30, 2019*</b>	<b>-</b>	<b>-</b>	<b>(13,390)</b>

\*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE**  
**INTRA-COLLEGE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	1,750	1,750	390
Other Revenue Sources	22,000	22,000	14,622
<b>Total Revenues</b>	<b>23,750</b>	<b>23,750</b>	<b>15,012</b>
<b>Expenditures:</b>			
<b>Instructional Support</b>			
Materials and Services	256,814	256,814	71,332
Total Instructional Support	256,814	256,814	71,332
<b>Student Services</b>			
Personnel	87,986	87,986	25,918
Other Personnel	41,948	41,948	5,638
Materials and Services	334,346	334,346	170,247
Total Student Services	464,280	464,280	201,803
<b>College Support Services</b>			
Materials and Services	106,699	106,699	68,891
Total College Support Services	106,699	106,699	68,891
Contingency	-	-	-
<b>Total Expenditures</b>	<b>827,793</b>	<b>827,793</b>	<b>342,025</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	520,135	520,135	448,252
Transfers Out	(5,500)	(5,500)	(2,585)
Total Other Financing Sources (Uses):	514,635	514,635	445,667
Revenues and Other Sources Over (Under)	(289,408)	(289,408)	118,654
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	289,408	289,408	277,955
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>396,609</b>

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE**  
**PERS FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	1,684,999	1,684,999	1,461,339
<b>Total Revenues</b>	<b>1,684,999</b>	<b>1,684,999</b>	<b>1,461,339</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	100,000	100,000	19,469
<b>Total College Support Services</b>	<b>100,000</b>	<b>100,000</b>	<b>19,469</b>
Contingency	50,000	50,000	-
Reserved for Future Expenditures	3,729,657	3,729,657	-
<b>Total Expenditures</b>	<b>3,879,657</b>	<b>3,879,657</b>	<b>19,469</b>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	160,389	160,389	158,674
Transfers Out	(3,328,270)	(3,328,270)	(1,793,743)
<b>Total Other Financing Sources (Uses):</b>	<b>(3,167,881)</b>	<b>(3,167,881)</b>	<b>(1,635,069)</b>
Revenues and Other Sources Over (Under)	(5,362,539)	(5,362,539)	(193,198)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	5,362,539	5,362,539	5,612,349
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>5,419,151</b>

**ROGUE COMMUNITY COLLEGE**  
**STABILITY RESERVE FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>			
Contingency	-	-	-
Reserved for Future Expenditures	3,311,052	3,311,052	-
<b>Total Expenditures</b>	<u>3,311,052</u>	<u>3,311,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(600,000)	(600,000)	(600,000)
Total Other Financing Sources (Uses):	<u>(100,000)</u>	<u>(100,000)</u>	<u>(100,000)</u>
Revenues and Other Sources Over (Under)	(3,411,052)	(3,411,052)	(100,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,411,052	3,411,052	3,411,052
<b>Fund Balance April 30, 2019</b>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,311,052</u></u>

**ROGUE COMMUNITY COLLEGE  
UNEMPLOYMENT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Other Revenue Sources	74,414	74,414	63,153
<b>Total Revenues</b>	<b>74,414</b>	<b>74,414</b>	<b>63,153</b>
<b>Expenditures:</b>			
<b>College Support Services</b>			
Other Personnel	81,989	81,989	51,289
Total College Support Services	81,989	81,989	51,289
Contingency	192,898	192,898	-
<b>Total Expenditures</b>	<b>274,887</b>	<b>274,887</b>	<b>51,289</b>
Revenues and Other Sources Over (Under)	(200,473)	(200,473)	11,864
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	200,473	200,473	207,342
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>219,206</b>



**ROGUE COMMUNITY COLLEGE**  
**AUXILIARY SERVICES FUND**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Sales	1,826,948	1,826,948	1,756,191
Other Revenue Sources	7,250	7,250	8,667
Total Revenues	1,834,198	1,834,198	1,764,858
<b>Cost of Goods Sold:</b>			
Materials and Services	1,370,376	1,370,376	1,305,847
<b>Gross Profit</b>	<b>463,822</b>	<b>463,822</b>	<b>459,011</b>
<b>Operating Expenditures:</b>			
Personnel	318,201	318,201	256,570
Other Personnel	190,969	190,969	161,597
Materials and Services	103,100	103,100	56,009
Capital	-	-	-
Total Operating Expenditures	612,270	612,270	474,176
<b>Year to Date Net Operating Income (Loss)</b>	<b>(148,448)</b>	<b>(148,448)</b>	<b>(15,166)</b>
Contingency	384,127	384,127	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	200,000	200,000	200,000
Transfers Out	(14,550)	(14,550)	(13,825)
Total Other Financing Sources (Uses):	185,450	185,450	186,175
<b>Revenues and Other Sources Over (Under)</b>	<b>(347,125)</b>	<b>(347,125)</b>	<b>171,009</b>
<b>Expenditures and Other Uses:</b>			
Retained Earnings, Beginning of Year	347,125	347,125	677,278
<b>Retained Earnings April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>848,287</b>

Summary of Retained Earnings	
Invested in Inventory	546,262
Cash	302,025
Retained Earnings April 30, 2019	848,287

Summary of Beginning Fund Balance	
Invested in Inventory	921,079
Cash	(243,801)
Retained Earnings, Beginning of Year (Unaudited)	677,278

**ROGUE COMMUNITY COLLEGE  
OTHER AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>
<b>Revenues:</b>			
Tuition and Fees	55,500	55,500	48,752
Other Revenue Sources	632,523	632,523	560,498
Total Revenues	688,023	688,023	609,250
<b>Cost of Goods Sold:</b>			
Materials and Services	41,198	29,747	10,381
<b>Gross Profit</b>	<b>646,825</b>	<b>658,276</b>	<b>598,869</b>
<b>Operating Expenditures:</b>			
Personnel	142,179	141,179	113,554
Other Personnel	88,503	88,503	69,403
Materials and Services	528,198	552,227	157,121
Capital	78,163	97,768	19,604
Total Operating Expenditures	837,043	879,677	359,682
<b>Year to Date Net Operating Income (Loss)</b>	<b>(190,218)</b>	<b>(221,401)</b>	<b>239,187</b>
Contingency	74,400	43,217	-
<b>Revenues Over (Under) Expenditures:</b>			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(666,327)	(666,327)	(522,161)
Total Other Financing Sources (Uses):	(666,327)	(666,327)	(522,161)
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(930,945)</b>	<b>(930,945)</b>	<b>(282,974)</b>
Retained Earnings, Beginning of Year	930,945	930,945	930,283
<b>Retained Earnings April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>647,309</b>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ALLIED HEALTH**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

**Appendix A**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	928,884	928,884	854,885	867,967	(60,917)
Other Revenue Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>928,884</b>	<b>928,884</b>	<b>854,885</b>	<b>867,967</b>	<b>(60,917)</b>
<b>Expenditures:</b>					
<b>Instruction</b>					
Personnel	484,979	484,979	380,857	458,231	26,748
Other Personnel	138,923	138,923	109,219	129,371	9,552
Materials and Services	192,050	192,050	38,659	42,131	149,919
Capital	-	-	-	-	-
Total Instruction	815,952	815,952	528,735	629,733	186,219
<b>Instructional Support</b>					
Personnel	71,753	71,753	54,175	62,691	9,062
Other Personnel	55,568	55,568	37,711	43,674	11,894
Materials and Services	223,250	223,250	64,728	89,300	133,950
Total Instructional Support	350,571	350,571	156,614	195,665	154,906
Contingency	115,077	115,077	-	-	115,077
<b>Total Expenditures</b>	<b>1,281,600</b>	<b>1,281,600</b>	<b>685,349</b>	<b>825,398</b>	<b>456,202</b>
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(83,148)	(83,148)	-	(69,406)	13,742
Total Other Financing Sources (Uses):	(83,148)	(83,148)	-	(69,406)	13,742
Revenues and Other Sources Over (Under)	(435,864)	(435,864)	169,536	(26,837)	409,027
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	435,864	435,864	456,476	456,476	(20,612)
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>626,012</b>	<b>429,639</b>	<b>388,415</b>

**Tuition and Fee Revenue by Term**

	<b>Summer</b>	<b>Fall</b>	<b>Winter</b>	<b>Spring</b>	<b>Total</b>
Projected	-	-	-	9,844	9,844
Actual as of 5-6-19	151,736	265,494	224,235	216,658	858,123
<b>Current Tuition Projection</b>	<b>151,736</b>	<b>265,494</b>	<b>224,235</b>	<b>226,502</b>	<b>867,967</b>
Original Budget	136,531	317,453	261,632	213,268	928,884
Better(worse)	15,205	(51,959)	(37,397)	13,234	(60,917)

**ROGUE COMMUNITY COLLEGE**  
**ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY**  
**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE MONTH ENDED APRIL 30, 2019**

**Appendix B**

	<b>Budgeted Amounts</b>		<b>April 30, 2019</b>	<b>June 30, 2019</b>	<b>Better (Worse)</b>
	<b>Original</b>	<b>Current</b>	<b>Actual</b>	<b>Projected</b>	<b>vs Original Budget</b>
<b>Revenues:</b>					
Tuition and Fees	200,000	199,072	-	-	(200,000)
Transfers In	250,000	250,000	250,000	250,000	-
<b>Total Revenues</b>	<b>450,000</b>	<b>449,072</b>	<b>250,000</b>	<b>250,000</b>	<b>(200,000)</b>
<b>Expenditures:</b>					
Student Retention Software					
Non-District M&S	32,700	32,700	17,400	32,700	-
IR, Effectiveness & Planning					
Personnel	88,825	88,825	74,021	88,825	-
Other Personnel	42,176	42,176	32,696	39,235	2,941
Latinx Outreach and Recruitment Project					
Personnel	67,854	67,854	53,129	64,424	3,430
Other Personnel	54,476	54,476	40,457	49,059	5,417
Non-District M&S	4,150	4,150	2,208	4,150	-
Contingency	74,819	77,487	-	-	74,819
Achieving the Dream					
Non-District M&S	100,000	100,000	85,717	100,000	-
Where We Stand					
Non-District M&S	3,500	3,500	3,500	3,500	-
Business and Workforce Development for Jackson and Josephine Counties					
Personnel	57,830	57,830	22,968	32,844	24,986
Other Personnel	33,771	33,771	12,861	18,390	15,381
Non-District M&S	-	8,000	399	7,875	(7,875)
To Be Designated	325,000	390,105	-	-	325,000
Contingency	3,289	621	-	-	3,289
<b>Total Expenditures</b>	<b>888,390</b>	<b>961,495</b>	<b>345,354.94</b>	<b>441,002</b>	<b>447,388</b>
Fund Balance, Beginning of Year	438,390	512,423	512,423	512,423	74,033
<b>Fund Balance April 30, 2019</b>	<b>-</b>	<b>-</b>	<b>417,068</b>	<b>321,421</b>	<b>321,421</b>

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
<b>Projected for future years:</b>			
<b>Revenues:</b>			
Transfers In	\$ 250,000	\$ 163,267	\$ 104,025
Other Revenue Sources	-	-	-
<b>Total Revenues</b>	<b>250,000</b>	<b>163,267</b>	<b>104,025</b>
<b>Expenditures:</b>			
Student Retention Software			
Non-District M&S	2,500		
IR, Effectiveness & Planning			
Approved for 3 years starting July 2017/18			
Personnel	92,379	-	-
Other Personnel	47,717	-	-
Latinx Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	70,604	48,483	-
Other Personnel	59,184	41,429	-
Non-District M&S	4,150	4,150	-
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	-
<b>Total Expenditures</b>	<b>\$ 376,534</b>	<b>\$ 194,062</b>	<b>\$ -</b>
Projected Fund Balance, Beginning of Year	\$ 321,421	\$ 194,886	\$ 164,092
<b>Projected Ending Fund Balance</b>	<b>\$ 194,886</b>	<b>\$ 164,092</b>	<b>\$ 268,117</b>

**ROGUE COMMUNITY COLLEGE  
ENTREPRENEURIAL FUND - STEP ACTIVITY**

**Appendix C**

**STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED APRIL 30, 2019**

	Budgeted Amounts		April 30, 2019	June 30, 2019	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
State Sources	-	26,895	14,794	72,148	72,148
Other Revenue Sources	100,000	-	-	-	(100,000)
Total Revenues	100,000	26,895	14,794	72,148	(27,852)
Expenditures:					
STEP Project					
Personnel	-	17,607	12,584	17,617	(17,617)
Other Personnel	-	9,288	6,056	8,478	(8,478)
To Be Designated	100,000	-	-	-	100,000
Total Expenditures	100,000	26,895	18,639	26,095	73,905
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance April 30, 2019	-	-	(3,846)	46,053	46,053
Projected for future years:					
			2019/20	2020/21	2021/22
Revenues:					
Other Revenue Sources			109,408	109,408	109,408
Total Revenues			109,408	109,408	109,408
Expenditures:					
STEP					
Beginning date 12/3/18					
Personnel			38,273	39,421	40,604
Other Personnel			18,756	19,588	20,468
Total Expenditures			\$ 57,029	\$ 59,010	\$ 61,072
Projected Fund Balance, Beginning of Year			\$ 46,053	\$ 98,432	\$ 148,830
Projected Ending Fund Balance			\$ 98,432	\$ 148,830	\$ 197,166

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

## **ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

**Capital Improvement Fund - Maintenance** – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

**Capital Improvement Fund – COPS & Bonds** – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

**Capital Improvement Fund – State & Local Funds** – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

**CERTIFICATE OF PARTICIPATION (COP)** – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund - Other** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

**Debt Service Fund – General Obligation Bonds** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

**Other Auxiliary Services Fund** – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

## ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COLLEGE SERVICES FUND** – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**ENTREPRENEURIAL FUND** – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

**FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

**HIGHER EDUCATION CENTER FUND** – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

**PERS FUND** – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund - Other to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

**SELF-SUPPORT FUND** – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

**STABILITY RESERVE FUND** – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

**TECHNOLOGY AND EQUIPMENT FUND** – This fund is designated for the replacement of the College's equipment and software maintenance. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, the distance education fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment, software maintenance and transfer out to other funds.

**UNEMPLOYMENT FUND** – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.