



Monthly Financial Data
April 30, 2018

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2017 through April 30, 2018

Budget

The 2018/19 proposed budget will be presented to the Budget Committee on May 15, 2018. The College's Budget Advisory Team (BAT) reconvened in January and college wide budget forums were held February 12th and 13th. Additional forums were held April 18th at RWC and April 19th at RVC and HEC. Budget information throughout the budget season will be available at <https://web.roguecc.edu/budget-and-financial-services/current-year-budget>.

Audit

The College received an unmodified (clean) audit opinion for 2016/17. In early May 2018 the College was awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its 2016/17 Comprehensive Annual Financial Report (CAFR). This is the 16th year, 15th consecutive, that the College has received the award. A copy of the CAFR is available at <https://web.roguecc.edu/audit>.

Investments

The College is maximizing its investment returns by placing the maximum amount allowed in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP for April was 2.10%. The College has placed the remainder of the funds in Insured Cash Sweeps (ICS) with an annualized yield of .015%.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$13.08 million was developed assuming a 2% reduction in FTE when compared to the prior year. Tuition and fee revenue through spring term is \$12.29 million, or 94%, of the adopted budget. This is 5.98% less than expected. Overall, general fund tuition revenue is projected to be \$12.29 million, \$782,000 less than the original budget.

State Appropriations

The state appropriations budget of \$8.59 million was developed using a community college support fund (CCSF) of \$550 million. The final allocation for the biennium is \$570 million, increasing the expected reimbursement to the College by \$834,000. The College's percentage of the overall state appropriation is 3.34%, down from 3.45% in the prior year. In addition, final reconciliation payments from the 2015-17 biennium have been received in the amount of \$203,000.

Property Taxes

The 2017/18 imposed property tax levies for RCC total \$13.9 million, a 4.74% increase from prior year. The College has received 91.4%, or \$12.7 million, of the imposed levies. The College has also received \$363,000 from prior year levies. Overall, property tax revenue is projected to be \$13.32 million, slightly higher than the original budget of \$13.14 million.

Expenses

Expenses by function by type are presented on page 4. The College has spent 70.39% of original budget as of April 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2017/18 adopted beginning fund balance is \$3.07 million. The ending fund balance for 2016/17 is \$3.4 million. This equates to an increase of \$346,000 in beginning fund balance.

The 2017/18 ending fund balance is projected to be \$4.1 million, \$713,000 more than beginning fund balance.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2017 through April 30, 2018

College Services Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$1.4 million was developed assuming a 2% reduction in FTE when compared to the prior year. Fees include college service fee, materials fees, drop/add/late/transcript fees, and installment tuition fees. Tuition and fee revenue through spring term is \$1.3 million, or 92.4%, of the adopted budget. This is 7.6% less than expected. Overall, college services fee revenue is projected to be \$1.3 million, \$108,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 5. The College has spent 13.15% of original budget as of April 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2017/18 adopted beginning fund balance is \$5.10 million. The ending fund balance for 2016/17 is \$5.07 million. This equates to a decrease of \$31,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$5.5 million, \$432,000 more than beginning fund balance. The increase is due, in part, to the delay in implementation of the new ERP.

Self-Support Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Self-Support Fund is \$704,000. Tuition and fee revenue through spring term is \$732,000, or 104.1%, of the adopted budget. This is 4.1% more than expected. Overall, self-support tuition revenue is projected to be \$732,000, \$29,000 more than the original budget.

Expenses

Expenses by function by type are presented on page 6. The College has spent 64.8% of original budget as of April 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2017/18 adopted beginning fund balance is \$115,000. The ending fund balance for 2016/17 is \$108,000. This equates to a decrease of \$7,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$144,000.

Entrepreneurial Fund

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A and B on pages 23 and 24, respectively.

Allied Health Activity (Appendix A)

Tuition and Fee Revenue

The adopted tuition and fee revenue for Allied Health is \$880,000. Tuition and fee revenue through spring term is \$1.01 million, or 114.8% of the adopted budget. This is 14.8% more than expected. Overall, Allied Health tuition is projected to be \$1.01 million, \$131,000 more than the original budget.

Expenses

Allied Health has spent 56.82% of original budget as of April 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2017 through April 30, 2018

Entrepreneurial Fund (continued)

Allied Health Activity

Fund Balance

The 2017/18 adopted beginning fund balance for Allied Health is \$212,000. The ending fund balance for 2016/17 is \$234,000. This equates to an increase of \$22,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$447,000.

Entrepreneurial Activity (Appendix B)

Tuition and Fee Revenue

Tuition and fee budget related to entrepreneurial activity is equal to \$200,000. At this time we do not anticipate tuition and fees for entrepreneurial activities to be recorded in this fund.

Expenses

Entrepreneurial activity has spent 21.11% of original budget as of April 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2017/18 adopted beginning fund balance for Entrepreneurial activity is \$500,000. The ending fund balance for 2016/17 is \$496,000. This equates to a decrease of \$4,000 in beginning fund balance.

The 2017/18 ending fund balance is projected at \$436,000.

Technology and Equipment Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Technology and Equipment Fund is \$1.1 million. Tuition and fee revenue through spring term is \$1.05 million, or 95.6% of the adopted budget. This is 4.4% less than expected. Overall, technology and equipment fee revenue is projected to be \$1.05 million, \$48,000 less than the original budget.

Expenses

Expenses by function by type are presented on page 8. The College has spent 44.59% of original budget as of April 30th. Overall expenses are not expected to exceed revenue for the fiscal year.

Fund Balance

The 2017/18 adopted beginning fund balance is \$586,000. The ending fund balance for 2016/17 is \$717,000.

The 2017/18 ending fund balance is projected at \$566,000.

Contract and Grant Fund

For a list of active grants please visit: <http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

PERS Fund

The College is experiencing larger than expected prior PERS adjustments. When a PERS employee files with PERS for benefits a review of their specific file is conducted. When PERS identifies an appropriate contribution(s) was missed, the responsible employer(s) is billed. This results in the responsible employer paying PERS the missed contributions plus compounded earnings. The College's typical experience for prior PERS adjustments is under \$50,000 a year. This year we are aware of three prior PERS adjustments totaling an estimated \$90,000.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	Budgeted Amounts		April 30, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
State Sources	8,585,736	8,585,736	9,622,996	9,622,996	1,037,260
Local Sources	13,159,371	13,159,371	12,916,962	13,320,679	161,308
Tuition and Fees	13,079,141	13,079,141	12,234,645	12,296,898	(782,243)
Other Revenue Sources	376,000	376,000	443,178	376,000	-
Total Revenues	35,200,248	35,200,248	35,217,781	35,616,573	416,325
Expenditures:					
Instruction					
Personnel	11,268,273	11,285,714	8,192,507	11,010,751	257,522
Other Personnel	3,688,475	3,688,475	2,879,375	3,420,074	268,401
Materials and Services	471,480	485,859	321,368	410,604	60,876
Capital	4,148	2,989	744	2,927	1,221
Total Instruction	15,432,376	15,463,037	11,393,995	14,844,355	588,021
Instructional Support					
Personnel	2,181,987	2,173,270	1,816,814	2,087,271	94,716
Other Personnel	1,149,218	1,149,218	920,983	1,065,592	83,626
Materials and Services	290,248	307,255	234,930	252,668	37,581
Capital	33,257	23,750	20,518	23,464	9,793
Total Instructional Support	3,654,710	3,653,493	2,993,244	3,428,995	225,715
Student Services					
Personnel	3,064,661	3,104,245	2,331,043	2,941,456	123,205
Other Personnel	1,950,561	1,950,561	1,389,758	1,808,624	141,937
Materials and Services	702,026	713,506	380,552	607,807	94,219
Capital	-	-	-	-	-
Total Student Services	5,717,248	5,768,312	4,101,354	5,357,886	359,362
Community Services					
Personnel	107,191	107,191	68,297	102,256	4,935
Other Personnel	76,842	76,842	41,408	71,250	5,592
Materials and Services	11,370	11,370	3,328	9,910	1,460
Capital	-	-	-	-	-
Total Community Services	195,403	195,403	113,033	183,416	11,987
College Support Services					
Personnel	3,297,317	3,250,257	2,463,935	3,153,028	144,289
Other Personnel	1,760,563	1,760,563	1,291,434	1,632,451	128,112
Materials and Services	2,858,443	2,810,477	1,790,686	2,267,441	591,002
Capital	16,541	32,307	47,985	11,670	4,871
Total College Support Services	7,932,864	7,853,604	5,594,040	7,064,592	868,272
Plant Operations/Maintenance					
Personnel	1,024,974	1,023,726	756,628	977,784	47,190
Other Personnel	685,491	685,491	461,561	635,610	49,881
Materials and Services	1,462,007	1,451,855	850,699	1,054,863	407,144
Capital	10,333	20,485	23,612	7,290	3,043
Total Plant Ops/Maintenance	3,182,805	3,181,557	2,092,500	2,675,547	507,258
Contingency	2,010,770	2,001,576	-	-	2,010,770
Total Expenditures	38,126,176	38,116,982	26,288,166	33,554,792	4,571,384
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	2,427,322	2,427,322	750,000	1,227,322	(1,200,000)
Transfers Out	(2,567,380)	(2,576,574)	(2,356,625)	(2,576,574)	(9,194)
Total Other Financing Sources (Uses):	(140,058)	(149,252)	(1,606,625)	(1,349,252)	(1,209,194)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(3,065,986)	(3,065,986)	7,322,991	712,529	3,778,515
Fund Balance, Beginning of Year	3,065,986	3,065,986	3,411,897	3,411,897	345,911
Fund Balance April 30, 2018	-	-	10,734,888	4,124,427	4,124,427

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected			-	-	-
Actual as of 5/7/2018	1,113,479	3,931,820	3,772,054	3,479,545	12,296,898
Current Projection	1,113,479	3,931,820	3,772,054	3,479,545	12,296,898
Original Budget	1,307,915	4,185,325	3,923,742	3,662,159	13,079,141
Better(worse)	(194,436)	(253,505)	(151,688)	(182,614)	(782,243)

**ROGUE COMMUNITY COLLEGE
COLLEGE SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	Budgeted Amounts		April 30, 2018	June 30, 2018	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
Tuition and Fees	1,410,135	1,410,135	1,301,886	1,302,465	(107,670)
Total Revenues	1,410,135	1,410,135	1,301,886	1,302,465	(107,670)
Expenditures:					
College Support Services					
Materials and Services	246,629	248,213	44,752	71,619	175,010
Total College Support Services	246,629	248,213	44,752	71,619	175,010
Plant Operations and Maintenance					
Materials and Services	141,986	151,986	119,635	154,051	(12,065)
Total Plant Ops/Maintenance	141,986	151,986	119,635	154,051	(12,065)
Contingency	250,000	238,416	-	-	250,000
Reserved for Future Expenditures	3,530,082	3,530,082	-	-	3,530,082
Total Expenditures	4,168,697	4,168,697	164,387	225,670	3,943,027
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	500,000	(500,000)
Transfers Out	(2,345,068)	(2,345,068)	(692,464)	(1,145,068)	1,200,000
Total Other Financing Sources (Uses):	(2,345,068)	(2,345,068)	(692,464)	(645,068)	700,000
Revenues and Other Sources Over (Under)	(5,103,630)	(5,103,630)	445,034	431,727	5,535,357
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	5,103,630	5,103,630	5,072,711	5,072,711	(30,919)
Fund Balance April 30, 2018	-	-	5,517,746	5,504,438	5,504,438

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	8,000	8,000
Actual as of 5/7/2018	123,486	402,338	414,851	353,790	1,294,465
Current Projection	123,486	402,338	414,851	361,790	1,302,465
Original Budget	169,216	423,040	408,939	408,939	1,410,134
Better(worse)	(45,730)	(20,702)	5,912	(47,149)	(107,669)

ROGUE COMMUNITY COLLEGE
SELF-SUPPORT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

	Budgeted Amounts		April 30, 2018	June 30, 2018	Better (Worse) vs Original Budget
	Original	Current	Actual	Projected	
Revenues:					
State Sources	164,640	164,640	(21,106)	133,570	(31,070)
Tuition and Fees	703,579	703,579	681,313	732,269	28,690
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	968,219	968,219	660,208	865,839	(102,380)
Expenditures:					
Instruction					
Personnel	323,103	318,362	258,493	330,185	(7,082)
Other Personnel	77,172	77,172	47,320	61,054	16,118
Materials and Services	140,985	145,943	135,119	163,195	(22,210)
Capital	25,500	25,283	14,999	15,000	10,500
Total Instruction	566,760	566,760	455,932	569,434	(2,674)
Instructional Support					
Personnel	380,585	380,585	289,664	344,184	36,401
Other Personnel	229,521	229,521	169,696	201,637	27,884
Materials and Services	87,814	87,814	24,051	37,626	50,188
Total Instructional Support	697,920	697,920	483,411	583,447	114,473
Student Services					
Materials and Services	-	-	-	-	-
Total Student Services	-	-	-	-	-
Contingency	159,645	159,645	-	-	159,645
Total Expenditures	1,424,325	1,424,325	939,342	1,152,880	271,445
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	366,106	366,106	288,801	357,685	8,421
Transfers Out	(25,000)	(25,000)	-	(35,000)	10,000
Total Other Financing Sources (Uses):	341,106	341,106	288,801	322,685	18,421
Revenues and Other Sources Over (Under)	(115,000)	(115,000)	9,666	35,644	150,644
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	115,000	115,000	108,024	108,024	(6,976)
Fund Balance April 30, 2018	-	-	117,690	143,668	143,668

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	40,650	40,650
Actual as of 5/7/2018	149,095	181,456	188,641	172,427	691,619
Current Projection	149,095	181,456	188,641	213,077	732,269
Original Budget	178,217	181,903	175,958	167,501	703,579
Better(worse)	(29,122)	(447)	12,683	45,576	28,690

**ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	Budgeted Amounts		April 30, 2018	June 30, 2018	Better (Worse)
	Original	Current	Actual	Projected	vs Original Budget
Revenues:					
Tuition and Fees	1,083,636	1,083,636	1,010,811	1,010,793	(72,843)
Other Revenue Sources	-	-	-	-	-
Total Revenues	1,083,636	1,083,636	1,010,811	1,010,793	(72,843)
Expenditures:					
Instruction					
Personnel	412,036	412,036	332,156	382,449	29,587
Other Personnel	96,183	96,183	75,530	86,102	10,081
Materials and Services	263,758	263,758	66,581	83,641	180,117
Capital	-	-	-	-	-
Total Instruction	771,977	771,977	474,266	552,192	219,785
Instructional Support					
Personnel	68,753	68,753	57,487	68,522	231
Other Personnel	51,677	51,677	40,359	51,677	-
Materials and Services	318,528	318,528	48,525	61,625	256,903
Total Instructional Support	438,958	438,958	146,371	181,824	257,134
Student Services					
Personnel	-	58,710	10,278	23,423	(23,423)
Other Personnel	-	49,267	4,230	11,940	(11,940)
Materials and Services	117,500	29,935	25,679	29,635	87,865
Total Student Services	117,500	137,912	40,188	64,998	52,502
Community Services					
Materials and Services	100,000	76,088	-	-	100,000
Total Student Services	100,000	76,088	-	-	100,000
College Support Services					
Personnel	80,798	80,798	70,833	85,000	(4,202)
Other Personnel	37,760	37,760	29,957	36,700	1,060
Materials and Services	100,000	103,500	18,923	103,500	(3,500)
Total Student Services	218,558	222,058	119,714	225,200	(6,642)
Facilities Acquisition and Construction					
Materials and Services	25,000	25,000	-	-	25,000
Total Student Services	25,000	25,000	-	-	25,000
Contingency	290,309	290,309	-	-	290,309
Total Expenditures	1,962,302	1,962,302	780,539	1,024,214	938,088
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	250,000	250,000	250,000	250,000	-
Transfers Out	(83,250)	(83,250)	(19,500)	(83,250)	-
Total Other Financing Sources (Uses):	166,750	166,750	230,500	166,750	-
Revenues and Other Sources Over (Under)	(711,916)	(711,916)	460,772	153,329	865,245
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	711,916	711,916	730,059	730,059	18,142
Fund Balance April 30, 2018	-	-	1,190,830	883,388	883,388

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5/7/2018	188,573	293,906	282,519	245,795	1,010,793
Current Projection	188,573	293,906	282,519	245,795	1,010,793
Original Budget	128,040	300,700	239,952	211,600	880,292
Better(worse)	60,533	(6,794)	42,567	34,195	130,501

*See detail by activity on Appendices A and B of document.

**ROGUE COMMUNITY COLLEGE
TECHNOLOGY AND EQUIPMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	Budgeted Amounts		April 30, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	1,096,521	1,028,363	1,055,528	1,048,810	(47,711)
Other Revenue Sources	50,000	-	-	-	(50,000)
Total Revenues	1,146,521	1,028,363	1,055,528	1,048,810	(97,711)
Expenditures:					
Instruction					
Materials and Services	469,665	260,183	130,121	194,948	274,717
Capital	109,979	197,162	36,435	138,460	(28,481)
Total Instruction	579,644	457,345	166,556	333,408	246,236
Instructional Support					
Personnel	205,829	226,516	147,940	210,779	(4,950)
Other Personnel	84,036	84,036	62,612	84,036	-
Materials and Services	174,276	174,436	164,919	167,927	6,349
Capital	45,000	66,311	32,971	42,382	2,618
Total Instructional Support	509,141	551,299	408,442	505,124	4,017
Student Services					
Materials and Services	2,500	1,122	-	1,122	1,378
Capital	5,580	5,580	-	-	5,580
Total Student Services	8,080	6,702	-	1,122	6,958
College Support Services					
Materials and Services	1,213,560	1,328,653	555,482	690,887	522,673
Capital	57,504	43,306	11,956	-	57,504
Total College Support Services	1,271,064	1,371,959	567,438	690,887	580,177
Plant Operations and Maintenance					
Materials and Services	-	1,000	1,000	-	-
Capital	30,415	29,415	8,500	20,000	10,415
Total Plant Ops/Maintenance	30,415	30,415	9,500	20,000	10,415
Contingency	185,042	165,666	-	-	185,042
Total Expenditures	2,583,386	2,583,386	1,151,936	1,550,541	1,032,845
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	850,588	850,588	825,588	350,588	(500,000)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	850,588	850,588	825,588	350,588	(500,000)
Revenues and Other Sources Over (Under)	(586,277)	(704,435)	729,180	(151,143)	435,134
Expenditures and Other Uses:					
Fund Balance, Beginning of Year	586,277	704,435	717,067	717,067	130,790
Fund Balance April 30, 2018	-	-	1,446,247	565,925	565,925

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected					-
Actual as of 5/7/2018	126,140	317,530	312,260	292,880	1,048,810
Current Projection	126,140	317,530	312,260	292,880	1,048,810
Original Budget	131,583	328,956	328,956	307,026	1,096,521
Better(worse)	(5,443)	(11,426)	(16,696)	(14,146)	(47,711)

The principal revenues are the \$5 per credit and the \$5 per non-credit course technology fee, the distance education fee, host provider service fees and transfers from the General Fund and College Services Fund. The principal expenditures are upgrades/replacements for equipment, software maintenance and distance delivery services.

**ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - MAINTENANCE
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	15,000	15,000	55,660
Total Revenues	15,000	15,000	55,660
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	2,005,395	1,932,894	340,929
Capital	189,829	341,323	103,382
Total Plant Ops/Maintenance	2,195,224	2,274,217	444,311
Facilities Acquisition and Construction			
Materials and Services	386,048	386,048	-
Capital	692,242	692,242	138,820
Total Facilities Acq/Construction	1,078,290	1,078,290	138,820
Contingency	211,001	132,008	-
Total Expenditures	3,484,515	3,484,515	583,131
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	725,944	725,944	656,836
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	725,944	725,944	656,836
Revenues and Other Sources Over (Under)	(2,743,571)	(2,743,571)	129,365
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	2,743,571	2,743,571	2,775,817
Fund Balance April 30, 2018	-	-	2,905,181

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - COPs & Bonds
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	316,366
Total Revenues	<u>-</u>	<u>-</u>	<u>316,366</u>
Expenditures:			
Facilities Acquisition and Construction			
Personnel	74,537	74,537	62,846
Other Personnel	35,708	35,708	28,019
Materials and Services	-	919,802	373,806
Capital	14,889,755	13,969,953	100,727
Total Facilities Acq/Construction	<u>15,000,000</u>	<u>15,000,000</u>	<u>565,398</u>
Contingency	-	-	-
Reserved for Future Expenditures	8,071,988	8,071,988	-
Total Expenditures	<u>23,071,988</u>	<u>23,071,988</u>	<u>565,398</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	<u>-</u>	<u>-</u>	<u>-</u>
Revenues and Other Sources Over (Under)	(23,071,988)	(23,071,988)	(249,032)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	23,071,988	23,071,988	22,897,422
Fund Balance, April 30, 2018	<u>-</u>	<u>-</u>	<u>22,648,389</u>

ROGUE COMMUNITY COLLEGE
CAPITAL IMPROVEMENT FUND - STATE & LOCAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
State Sources	14,000,000	14,000,000	-
Local Sources	19,100	19,100	-
Total Revenues	14,019,100	14,019,100	-
Expenditures:			
Plant Operations and Maintenance			
Materials and Services	-	-	-
Total Plant Ops/Maintenance	-	-	-
Facilities Acquisition and Construction			
Materials and Services	247,100	247,100	1,749
Capital	14,000,000	14,000,000	(2,500)
Total Facilities Acq/Construction	14,247,100	14,247,100	(751)
Contingency	-	-	-
Total Expenditures	14,247,100	14,247,100	(751)
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(228,000)	(228,000)	751
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	228,000	228,000	213,031
Fund Balance, April 30, 2018	-	-	213,782

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - OTHER
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	Budgeted Amounts		April 30, 2018
	Original	Current	Actual
Revenues:			
Other Revenue Sources	-	-	15
Total Revenues	-	-	15
Expenditures:			
College Support Services			
Materials and Services	788,396	788,396	394,319
Capital	922,852	922,852	8,805
Total College Support Services	1,711,248	1,711,248	403,124
Contingency	34,240	34,240	-
Total Expenditures	1,745,488	1,745,488	403,124
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	1,711,248	1,711,248	403,115
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	1,711,248	1,711,248	403,115
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(34,240)	(34,240)	6
Fund Balance, Beginning of Year	34,240	34,240	34,245
Fund Balance April 30, 2018	-	-	34,251

ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

	Budgeted Amounts		April 30, 2018
	Original	Current	Actual
Revenues:			
Local Sources	3,274,463	3,274,463	3,218,307
Other Revenue Sources	30,619	30,619	34,076
Total Revenues	3,305,082	3,305,082	3,252,383
Expenditures:			
College Support Services			
Materials and Services	1,248,900	1,248,900	624,450
Capital	2,030,000	2,030,000	-
Total College Support Services	3,278,900	3,278,900	624,450
Contingency	-	-	-
Unappropriated Ending Fund Balance	406,544	406,544	-
Total Expenditures	3,685,444	3,685,444	624,450
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under)	(380,362)	(380,362)	2,627,933
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	380,362	380,362	410,635
Fund Balance April 30, 2018	-	-	3,038,568

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	7,973,684	7,534,419	2,998,171
State Sources	322,304	322,304	38,917
Local Sources	15,000	18,000	54,500
Tuition and Fees	227,431	227,431	295,092
Other Revenue Sources	409,241	386,450	325,425
Total Revenues	8,947,660	8,488,604	3,712,105
Expenditures:			
Instruction			
Personnel	503,298	497,197	340,739
Other Personnel	165,224	172,594	115,219
Materials and Services	731,396	464,871	121,229
Capital	10,000	265,728	257,854
Total Instruction	1,409,918	1,400,390	835,041
Instructional Support			
Personnel	534,997	616,231	425,166
Other Personnel	289,691	267,379	215,405
Materials and Services	1,555,817	1,453,313	271,842
Total Instructional Support	2,380,505	2,336,923	912,412
Student Services			
Personnel	1,124,359	1,199,151	695,768
Other Personnel	414,275	453,123	202,946
Materials and Services	2,244,625	2,157,769	1,482,171
Total Student Services	3,783,259	3,810,043	2,380,885
Community Services			
Materials and Services	5,000	5,000	-
Total Community Services	5,000	5,000	-
College Support Services			
Personnel	50,413	50,413	41,452
Other Personnel	29,945	29,945	25,813
Materials and Services	9,000	9,000	108
Total College Support Services	89,358	89,358	67,373
Plant Operations and Maintenance			
Materials and Services	5,000	12,400	5,353
Total Plant Ops/Maintenance	5,000	12,400	5,353
Facilities Acquisition and Construction			
Materials and Services	1,246,870	110,508	209,656
Total Facilities Acq/Construction	1,246,870	1,246,870	209,656
Contingency	586,325	605,251	-
Total Expenditures	9,506,235	9,506,235	4,410,721
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(558,575)	(1,017,631)	(698,616)
Fund Balance, Beginning of Year	558,575	1,017,631	1,017,630
Fund Balance April 30, 2018	-	-	319,014

For a list of active grants please visit:

<http://web.roguecc.edu/budget-and-financial-services/contract-grant-accounting>

**ROGUE COMMUNITY COLLEGE
FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Federal Sources	27,310,304	27,310,304	14,501,632
State Sources	5,100,000	5,100,000	3,496,656
Local Sources	400,000	400,000	324,675
Other Revenue Sources	-	-	-
Total Revenues	<u>32,810,304</u>	<u>32,810,304</u>	<u>18,322,963</u>
Expenditures:			
Financial Aid			
Personnel	130,208	130,208	171,922
Materials and Services	32,642,496	32,642,496	18,470,994
Total Instruction	<u>32,772,704</u>	<u>32,772,704</u>	<u>18,642,915</u>
Contingency	-	-	-
Total Expenditures	<u>32,772,704</u>	<u>32,772,704</u>	<u>18,642,915</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	<u>(37,600)</u>	<u>(37,600)</u>	<u>-</u>
Total Other Financing Sources (Uses):	<u>(37,600)</u>	<u>(37,600)</u>	<u>-</u>
Revenues and Other Sources Over (Under)	-	-	(319,953)
Expenditures and Other Uses:	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance April 30, 2018*	<u>-</u>	<u>-</u>	<u>(319,953)</u>

*Financial aid funds for spring term have been applied to student's accounts and RCC has received reimbursement for the majority of these funds. The amount outstanding will be either reimbursed from the granting agency within 30 days or recovered from the students.

**ROGUE COMMUNITY COLLEGE
HIGHER EDUCATION CENTER FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	435,415	435,415	91,763
Total Revenues	435,415	435,415	91,763
Expenditures:			
Instructional Support			
Personnel	30,467	30,467	21,782
Other Personnel	7,801	7,801	3,507
Materials and Services	-	-	-
Total Instructional Support	38,268	38,268	25,289
College Support Services			
Personnel	13,214	13,214	10,971
Other Personnel	8,890	8,890	6,910
Materials and Services	248,049	248,049	175,342
Capital	-	-	-
Total College Support Services	270,153	270,153	193,222
Plant Operations and Maintenance			
Personnel	28,130	28,130	27,768
Other Personnel	24,740	24,740	7,118
Materials and Services	447,019	447,019	174,338
Capital	-	-	-
Total Plant Ops/Maintenance	499,889	499,889	209,224
Contingency	120,643	120,643	-
Total Expenditures	928,953	928,953	427,734
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	523,538	523,538	303,589
Transfers Out	(30,000)	(30,000)	(30,000)
Total Other Financing Sources (Uses):	493,538	493,538	273,589
Revenues and Other Sources Over (Under)	-	-	(62,383)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	-	-	-
Fund Balance April 30, 2018*	-	-	(62,383)

*RCC invoices SOU on a quarterly basis for their portion of the general operating expenses of the HEC building. Therefore, this fund will carry a negative ending fund balance until RCC invoices SOU. RCC makes a monthly transfer in from the general fund for RCC portion of the general operating expenses of the HEC building.

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Tuition and Fees	403,231	395,731	394,422
Other Revenue Sources	32,000	31,304	5,566
Total Revenues	435,231	427,035	399,988
Expenditures:			
Instructional Support			
Materials and Services	165,629	165,629	50,338
Total Instructional Support	165,629	165,629	50,338
Student Services			
Personnel	126,767	126,767	96,343
Other Personnel	50,549	50,549	32,613
Materials and Services	266,831	262,387	146,274
Total Student Services	444,147	439,703	275,231
College Support Services			
Personnel	18,500	18,500	-
Other Personnel	3,701	3,701	-
Materials and Services	73,001	77,445	45,280
Total College Support Services	95,202	99,646	45,280
Contingency	724	724	-
Total Expenditures	705,702	705,702	370,849
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	159,542	168,736	166,286
Transfers Out	(5,500)	(5,500)	(2,950)
Total Other Financing Sources (Uses):	154,042	163,236	163,336
Revenues and Other Sources Over (Under)	(116,429)	(115,431)	192,476
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	116,429	115,431	166,541
Fund Balance April 30, 2018	-	-	359,016

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
PERS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	1,303,967	1,303,967	1,018,559
Total Revenues	1,303,967	1,303,967	1,018,559
Expenditures:			
College Support Services			
Other Personnel	50,000	125,000	89,330
Total College Support Services	50,000	125,000	89,330
Contingency	100,000	25,000	-
Reserved for Future Expenditures	5,292,015	5,292,015	-
Total Expenditures	5,442,015	5,442,015	89,330
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(1,685,502)	(1,685,502)	(390,251)
Total Other Financing Sources (Uses):	(1,685,502)	(1,685,502)	(390,251)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(5,823,550)	(5,823,550)	538,978
Fund Balance, Beginning of Year	5,823,550	5,823,550	5,790,076
Fund Balance April 30, 2018	-	-	6,329,054

**ROGUE COMMUNITY COLLEGE
STABILITY RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Contingency	-	-	-
Reserved for Future Expenditures	3,411,052	3,411,052	-
Total Expenditures	<u>3,411,052</u>	<u>3,411,052</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	500,000	500,000	500,000
Transfers Out	(750,000)	(750,000)	(750,000)
Total Other Financing Sources (Uses):	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>
Revenues and Other Sources Over (Under)	(3,661,052)	(3,661,052)	(250,000)
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	3,661,052	3,661,052	3,661,052
Fund Balance April 30, 2018	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,411,052</u></u>

**ROGUE COMMUNITY COLLEGE
UNEMPLOYMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Other Revenue Sources	123,094	123,094	68,524
Total Revenues	123,094	123,094	68,524
Expenditures:			
College Support Services			
Other Personnel	262,665	262,665	50,296
Total College Support Services	262,665	262,665	50,296
Contingency	46,352	46,352	-
Total Expenditures	309,017	309,017	50,296
Revenues and Other Sources Over (Under)	(185,923)	(185,923)	18,228
Expenditures and Other Uses:			
Fund Balance, Beginning of Year	185,923	185,923	194,038
Fund Balance April 30, 2018	-	-	212,266

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	2,269,561	2,269,561	1,973,250
Other Revenue Sources	9,250	9,250	11,726
Total Revenues	<u>2,278,811</u>	<u>2,278,811</u>	<u>1,984,976</u>
Cost of Goods Sold:			
Materials and Services	1,790,171	1,790,171	1,512,379
Gross Profit	<u>488,640</u>	<u>488,640</u>	<u>472,596</u>
Operating Expenditures:			
Personnel	308,924	308,924	236,975
Other Personnel	179,865	179,865	141,814
Materials and Services	132,925	204,963	140,576
Capital	10,000	1,533	-
Total Operating Expenditures	<u>631,714</u>	<u>695,285</u>	<u>519,365</u>
Year to Date Net Operating Income (Loss)	(143,074)	(206,645)	(46,769)
Contingency	189,501	125,930	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	63,571
Transfers Out	(14,550)	(14,550)	(14,550)
Total Other Financing Sources (Uses):	<u>(14,550)</u>	<u>(14,550)</u>	<u>49,021</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(347,125)	(347,125)	2,252
Retained Earnings, Beginning of Year	347,125	347,125	764,296
Retained Earnings April 30, 2018	<u>-</u>	<u>-</u>	<u>766,548</u>

Summary of Retained Earnings		
Invested in Inventory		845,581
Cash		(79,033)
Retained Earnings April 30, 2018		<u>766,548</u>

Summary of Beginning Fund Balance		
Invested in Inventory		720,805
Cash		43,490
Retained Earnings, Beginning of Year (Unaudited)		<u>764,296</u>

**ROGUE COMMUNITY COLLEGE
OTHER AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018**

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>
Revenues:			
Sales	-	-	-
Tuition and Fees	57,000	57,000	52,552
Other Revenue Sources	632,141	632,141	548,312
Total Revenues	<u>689,141</u>	<u>689,141</u>	<u>600,864</u>
Cost of Goods Sold:			
Materials and Services	34,376	34,376	8,928
Gross Profit	<u>654,765</u>	<u>654,765</u>	<u>591,936</u>
Operating Expenditures:			
Personnel	362,942	362,942	183,604
Other Personnel	208,217	208,217	100,063
Materials and Services	558,217	564,118	107,190
Capital	81,925	76,024	-
Total Operating Expenditures	<u>1,211,301</u>	<u>1,211,301</u>	<u>390,858</u>
Year to Date Net Operating Income (Loss)	(556,536)	(556,536)	201,078
Contingency	162,763	162,763	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	94,927	94,927	94,927
Transfers Out	(65,365)	(65,365)	(46,273)
Total Other Financing Sources (Uses):	<u>29,562</u>	<u>29,562</u>	<u>48,654</u>
Revenues and Other Sources Over (Under)	(689,737)	(689,737)	249,733
Expenditures and Other Uses:			
Retained Earnings, Beginning of Year	689,737	689,737	710,737
Retained Earnings April 30, 2018	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>960,470</u></u>

Activities include Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ALLIED HEALTH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

	Budgeted Amounts		April 30, 2018 Actual	June 30, 2018 Projected	Better (Worse) vs Original Budget
	Original	Current			
Revenues:					
Tuition and Fees	880,292	880,292	1,010,811	1,010,793	130,501
Other Revenue Sources	-	-	-	-	-
Total Revenues	880,292	880,292	1,010,811	1,010,793	130,501
Expenditures:					
Instruction					
Personnel	412,036	412,036	332,156	382,449	29,587
Other Personnel	96,183	96,183	75,530	86,102	10,081
Materials and Services	86,250	86,250	66,581	83,641	2,609
Capital	-	-	-	-	-
Total Instruction	594,469	594,469	474,266	552,192	42,277
Instructional Support					
Personnel	68,753	68,753	57,487	68,522	231
Other Personnel	51,677	51,677	40,359	51,677	-
Materials and Services	123,250	123,250	48,525	61,625	61,625
Total Instructional Support	243,680	243,680	146,371	181,824	61,856
Contingency	190,309	190,309	-	-	190,309
Total Expenditures	1,028,458	1,028,458	620,638	734,016	294,442
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	-	-	-	-	-
Transfers Out	(63,750)	(63,750)	-	(63,750)	-
Total Other Financing Sources (Uses):	(63,750)	(63,750)	-	(63,750)	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(211,916)	(211,916)	390,173	213,027	424,943
Fund Balance, Beginning of Year	211,916	211,916	234,176	234,176	(22,260)
Fund Balance April 30, 2018	-	-	624,349	447,203	402,683

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	-	-	-	-	-
Actual as of 5/7/2018	188,573	293,906	282,519	245,795	1,010,793
Current Tuition Projection	188,573	293,906	282,519	245,795	1,010,793
Original Budget	128,040	300,700	239,952	211,600	880,292
Better(worse)	60,533	(6,794)	42,567	34,195	130,501

ROGUE COMMUNITY COLLEGE
ENTREPRENEURIAL FUND - ENTREPRENEURIAL ACTIVITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED APRIL 30, 2018

Appendix B

	<u>Budgeted Amounts</u>		<u>April 30, 2018</u>	<u>June 30, 2018</u>	<u>Better (Worse)</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	<u>Projected</u>	<u>vs Original Budget</u>
TRANSFERS IN	250,000	250,000	250,000	250,000	-
REVENUE	100,000	100,000	-	-	(100,000)
Total Revenue	<u>350,000</u>	<u>350,000</u>	<u>250,000</u>	<u>250,000</u>	<u>(100,000)</u>
EXPENDITURES					
Student Retention Software					
Non-District M&S	17,500	17,500	16,800	17,200	300
Transfers Out	19,500	19,500	19,500	19,500	-
IR, Effectiveness & Planning					
Personnel	80,798	80,798	70,833	85,000	(4,202)
Other Personnel	37,760	37,760	29,957	36,700	1,060
Latino Outreach and Recruitment Project					
Personnel		58,710	10,278	23,423	(23,423)
Other Personnel		49,267	4,230	11,940	(11,940)
Non-District M&S		12,435	8,879	12,435	(12,435)
Achieving the Dream					
Non-District M&S		100,000	15,423	100,000	(100,000)
Where We Stand					
Non-District M&S		3,500	3,500	3,500	(3,500)
To Be Designated	594,442	370,530	-	-	594,442
Contingency	100,000	100,000	-	-	100,000
Total Expenses	<u>850,000</u>	<u>850,000</u>	<u>179,402</u>	<u>309,698</u>	<u>540,302</u>
BEGINNING FUND BALANCE	500,000	500,000	495,883	495,883	(4,117)
ENDING FUND BALANCE	<u>-</u>	<u>-</u>	<u>566,481</u>	<u>436,185</u>	<u>436,185</u>

	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
Transfer In	\$ 250,000	\$ 250,000	\$ 250,000
Student Retention Software			
Contract with Aviso 12/1/16 - 11/30/18			
Aviso Software and Analytics	32,400	16,200	
IR, Effectiveness & Planning			
Approved for 3 years starting 2017/18			
Personnel	88,825	91,490	
Other Personnel	42,176	42,705	
Latino Outreach and Recruitment Project			
Approved for 3 years starting 2017/18			
Personnel	67,854	69,890	47,761
Other Personnel	54,476	56,251	42,361
Non-District M&S	4,150	4,150	
Achieving the Dream			
Approved for 3 years; June 2018 - June 2021			
Non-District M&S	100,000	100,000	25,000
Where We Stand			
Approved for 2 years starting 2017/18			
Non-District M&S	3,500	0	
Continuing Education			
Approved for 3 years starting 2018/19			
Personnel	57,830	59,565	61,059
Other Personnel	33,771	34,492	39,620
Expenditures	<u>\$ 484,982</u>	<u>\$ 474,742</u>	<u>\$ 215,801</u>
Projected Ending Fund Balance	<u>\$ 201,203</u>	<u>\$ (23,540)</u>	<u>\$ 10,659</u>

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Improvement Fund - Maintenance – This fund accounts for the cost of maintaining College facilities and equipment. The principal revenue is transfers from the College Services Fund.

Capital Improvement Fund – COPS & Bonds – This fund accounts for the purchase or remodel of buildings and land with COP and bond proceeds. The principal revenue is from the sale of bonds or COPS. This fund is externally restricted.

Capital Improvement Fund – State & Local Funds – This fund accounts for state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, and local funding received for capital projects. The principal revenue is from the sale of bonds financed by the State and local resources. This fund is externally restricted.

CERTIFICATE OF PARTICIPATION (COP) – Certificate of participation is a long-term financing option (lease-purchase agreement) for capital projects that districts are eligible to participate in under ORS 341.290, ORS 271.390 and an authorizing Resolution of the District. An annual amount with interest is paid over a number of years until the COP is paid off.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund - Other – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including Title VII Loan and the Limited Tax Pension Obligation Series 2005. The principal revenues are transfers from the College Services Fund and the PERS Fund. This fund is externally restricted.

Debt Service Fund – General Obligation Bonds – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's General Obligation Bonds. The principal revenue is property taxes approved for bond levies. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of the College's bookstore. Principal revenue from this fund is book sales.

Other Auxiliary Services Fund – This fund accounts for Art, Auto Artist, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Illinois Valley Business Entrepreneurial Center Facility, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, RogueNet intergovernmental agreements, Testing Center, Theater and Welding.

ROGUE COMMUNITY COLLEGE GLOSSARY OF TERMS

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COLLEGE SERVICES FUND – This fund accounts for non-technology fees charged to students. These fees include materials fees, the college services fee, testing fees, collection fees and the installment fee. The principal revenue is generated by fees remitted by students. The principal expenditures include facility lease, transportation costs, and transfers out to other funds.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and tuition and fees.

FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

HIGHER EDUCATION CENTER FUND – This fund accounts for the day-to-day expenditures such as security, utilities, custodial services, copiers, maintenance services and technology support necessary to run the Higher Education Center building. Rogue Community College and Southern Oregon University share these costs.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics and other departmental charges. The principle revenue for this fund is the college services fee remitted by students and transfers in from other funds.

PERS FUND – This fund accounts for the reserve held by the College for anticipated, future rate increases and the unfunded actuarial liability. The principal revenue is the PERS expense charged in other funds. Funds are transferred from this fund to the Debt Service Fund to pay the Series 2005 Limited Tax Pension Obligation Bonds. This fund is partially externally restricted.

SELF-SUPPORT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

STABILITY RESERVE FUND – This fund accounts for the funds set aside by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the General Fund.

TECHNOLOGY AND EQUIPMENT FUND – This fund is designated for the replacement of the College's equipment, software maintenance and distance delivery. The principal revenues are the \$5 per credit and the \$5 per non-credit course technology fee, the distance education fee, and transfers from the General Fund and College Services Fund. The principal expenditures are upgrades/replacements for equipment, software maintenance and distance delivery services.

UNEMPLOYMENT FUND – This fund accounts for the payments to the Oregon Employment Division for unemployment benefits paid to terminated employees. Principle revenues are the unemployment expense charged to other funds and investment earnings.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups, and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.