

# Private Loan Request Confirmation 2026/27



Name \_\_\_\_\_ RCC ID \_\_\_\_\_

We received a request to award you a private student loan. While you have the right to apply for a private loan, we strongly encourage you to use all other financial aid options first. This includes grants, scholarships, student employment, and Federal Direct student loans.

Important things to note about private loans versus Federal Direct loans:

- **Private lenders** use credit history and other factors to determine your eligibility to borrow. You may need a cosigner.
- **Private loans** are not eligible for federal loan forgiveness programs, such as Public Service Loan Forgiveness (PSLF), or Total and Permanent Disability Discharge.
- **Private loans** may require you to make payments while attending.
- **Private loans** may have variable (and high) interest rates.
- **Private loans** are limited by budget constraints and may be awarded for less than the lender approves.
- **Federal Direct** only requires you to be federal aid eligible at your school and attend at least 6 credits per term.
- **Federal Direct** loans can potentially qualify for [loan forgiveness or discharge](#) programs.
- **Federal Direct** loans do not require payment while attending at least 6 credits in college or in your [grace period](#).
- **Federal Direct** loans have fixed interest rates each academic year, never exceeding 8.25%.
- **Federal Direct** loans are subject to annual and lifetime maximums and can only be awarded up to the Cost of Attendance minus other types of aid.

**If seeking federal grant and loan opportunities:**

- Submit a Free Application for Federal Student Aid ([FAFSA](#)) to RCC.
- Watch your email and [MyFinAid](#) account; submit any documents the RCC Financial Aid Office requires.
- If you're eligible for federal aid at RCC, review the [Student Loan page](#) for how to apply for a Federal Direct loan instead of a private loan.
- [Contact FinAid Advising](#) if you need assistance or clarification.

**I want to decline all my private loan and will apply for federal aid options first.**

**I want to decline a portion of my private loan.** The amount I'd like for 26/27: \$ \_\_\_\_\_

**I want RCC to certify my private loan. If so, answer all four questions:**

1. Do you live with your parent(s)? Yes \_\_\_ No \_\_\_
2. Will you pay for childcare expenses for a FAFSA dependent(s) during 26/27? Yes \_\_\_ No \_\_\_
3. # of credits I plan to take each term: Summer '26 \_\_\_ Fall '26 \_\_\_ Winter '27 \_\_\_ Spring '27 \_\_\_
4. I understand if I pursue other aid options later, my private loan may be reduced. Yes \_\_\_

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Submit this form by email to your [FinAid Advisor](#) or in person with a FinAid Advisor in [Rogue Central](#). Physical copies can be mailed to: RCC Financial Aid 3345 Redwood Hwy Grants Pass, OR 97527