Loan Request 2026/27

Submit this form when requesting a **new** loan for the 26/27 school year.
The deadline to submit all loan application requirements: **Summer '26 – Aug. 20 | Fall '26 – Dec. 4 | Winter '27 – Mar. 12 | Spring '27 – June 4**

Name ____ RCC ID ______________________________

Part 1: Enrollment & Cost of Attendance Information (ALL FIELDS REQUIRED)

1. Exact number of credits I plan to take: Summer '26 _____ Fall '26 _____ Winter '27 _____ Spring '27 _____

Loans require at least 6 credits per term to qualify. If credits don't match enrollment, aid will be delayed.

2. When do you plan to complete your current RCC major? **(estimate term/year)** ___________/___________
3. Do you live with your parent(s)? Yes ☐ No ☐
4. Will you spend your own money on childcare for a FAFSA dependent while you attend? Yes ☐ No ☐

Part 2: Loan Type/Amounts

5. What term do you want the loan(s) to start? (choose **ONE**)
   Summer '26 ☐ Fall '26 ☐ Winter '27 ☐ Spring '27 ☐
6. How much are you requesting? (choose **ONE**)
   - ☐ Maximum available
   - ☐ Maximum in Subsidized loan only
   - ☐ $____________________ Subsidized $____________________ Unsubsidized ($100 minimum)

- The amount you select will be split evenly between all remaining terms unless you have a planned break in enrollment.
- Actual certified loan amounts may vary depending on eligibility at the time of certification.
- Not completing all attempted courses may change your annual loan eligibility
- Subsidized loans are subject to financial need; not everyone qualifies.
- Annual loan maximums for **full-time**, dependent and independent students at both the freshman and sophomore level are found in the FAQ section on page 2.

Part 3: Complete the following at StudentAid.gov (your loan cannot be certified without these)

- ✓ Undergraduate Loan Entrance Counseling
- ✓ Undergraduate Master Promissory Note

Student Signature ____ Date ____________________

Submit this form by email to your FinAid Advisor or in person with a FinAid Advisor in Rogue Central. Physical copies can be mailed to: RCC Financial Aid 3345 Redwood Hwy Grants Pass, OR 97527

Frequently Asked Questions about loans at RCC:

Review this section thoroughly: there are many changes to loans mandated by the One Big Beautiful Bill Act.

- **Annual maximums for full-time students** (at least three full-time quarters):

Table 1 Loan Maximums

Loan Types	Direct Subsidized	Direct Unsubsidized	Annual Maximum
1st year (Freshman) max	$3,500	$6,000 Ind/$2,000 Dep	$9,500 Ind/$5,500 Dep
2nd year (Sophomore) max	$4,500	$6,000 Ind/$2,000 Dep	$10,500 Ind/$6,500 Dep

- **What if I'm attending less than full-time?**
  - Loans will be prorated when attending less than full-time. Contact a FinAid Advisor to discuss your eligibility if you are attending less than full time for fall/winter/spring.
- **What if I don't pass my classes?**
  - Loans will be reduced for each class you do not pass. This means you will receive less loan money in following terms if you withdraw or receive F or NP grades.
- **What is the difference between Subsidized and Unsubsidized loans?**
  - Subsidized loans: need-based loans some students qualify for. The government pays the interest that accrues while you're in school at least 6 credits or in your grace period.
  - Unsubsidized loans: not need-based. The interest that accrues "capitalizes" and adds to the principal balance every 3 months, making your principal balance higher so you start accruing interest on the higher balance. You can make interest payments on your unsubsidized loans while you're in school or in your grace period to avoid capitalization.
- **When do I have to start making payments?**
  - Six months (grace period) after you stop attending 6+ credits, generally. When you've used up your grace period for a loan, it's not available again. More information is on studentaid.gov.
- **Who do I make payments to and how do I find their contact information?**
  - You will make payments to your loan servicer. We recommend setting up automatic payments on their web site. You can find their contact information on your studentaid.gov Dashboard.
- **I asked for the maximum loans but didn't get the maximum I was expecting. Why?**
  - You might be getting less than the maximum listed if awarding you more would exceed your Cost of Attendance. If you asked for the maximum in Subsidized and didn't get the maximum listed, it's likely you had limited financial need. You won't qualify for the annual maximum listed above if you're not enrolled full-time or don't pass your courses.
- **Why did my loan come in two halves?**
  - If you're borrowing loans for just 1 term in the school year, federal regulations require the loans be disbursed in two halves, the second disbursement no earlier than halfway through the term.
- **Why was my loan disbursement delayed for a month after term started?**
  - If you are a freshman first term student loan borrower, federal regulations require us to delay loan disbursement until 30 days into your first term of borrowing.
- **Why was the amount I got less than the amount on my award offer?**
  - Your loan servicer takes a percentage of your loan amount called an Origination Fee, the fee for the processing of your loan. The current Origination Fee is 1.057%.