
Rogue Community College District Budget Committee Meeting Minutes
May 19, 2015

1. **Call to Order** – Dawn Welch, Chair, Rogue Community College (RCC) District Budget Committee, called the meeting to order at 3:05 p.m. on Tuesday, May 19, 2015, at the Redwood Campus (RWC), 3345 Redwood Highway, H-2 Conference Room, Grants Pass, Oregon. Due notice was given.
2. **Determine Presence of Quorum** – A quorum of Budget Committee members were in attendance including Pat Ashley, Darlene Dart, Ron Fox, Tim Johnson, Dick Rudisile, Kevin Talbert, Dawn Welch, Jerry Work, Sharon Work and Joseph Zagorski.
3. **Introduction of Guests** – RCC staff in attendance included Peter Angstadt, Debbie Dice, Kori Ebenhack-Bieber, Kirk Gibson, Natalie Herklotz, Linda Renfro, Curtis Sommerfeld, Denise Swafford and Denise Nelson.
4. **Review Budget, and Public Comment [Oregon Budget Law, Chapter 294 (Oregon Revised Statutes)]**

A. Updates on Proposed Budget Presented April 21, 2015

Natalie Herklotz, Assistant Director, Budget and Financial Services, provided an overview of the Budget Committee’s roll for this meeting:

- Review the Budget – all funds
- Provide an opportunity for Budget Committee members to discuss the Budget and give input
- Provide an opportunity for citizen input
- Approve the tax rate and amount
- Approve the budget, recommending it to the Board for Adoption

Vice President Sommerfeld reported, since the April Budget Committee meeting, an increase in the state revenue forecast has provided the possibility of increased funding for community colleges. The RCC budget still reflects \$535 million in state funding, however, there is talk of receiving an extra \$15 million to reach \$550 million. We should know more within one week to ten days. If funding does in fact increase, a supplemental process is not necessary. There was no change in assumptions since last month. RCC has reserved funds for the outcome of the PERS decision. This is not the same case for other community colleges and K-12 districts in the state.

B. Review Descriptions of Budget Accounts

Ms. Herklotz provided descriptions of the following budget accounts:

Rogue Community College Budget Committee Meeting Minutes
May 19, 2015

Capital Improvement Funds:

The Capital Improvement Funds (CIP) account is for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment.

- CIP Fund – Maintenance
Transfer from the College Services Fund
- CIP Fund – COP & Bonds
Arbitrage refund
- CIP Fund –State and Local Funds
\$500,000 lottery bond funding
\$1.25 million XI-G bonds

Debt Service Funds:

The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

- Debt Service Fund –Other
Limited Tax Pension Obligation Bonds, Series 2005
United States Department of Education, 1994
- Debt Service Fund –General Obligation Bonds
General Obligation and Refunding Bonds, Series 2005
Refunding Bonds, Series 2012

Special Revenue Funds:

The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

Funds included in this classification are:

College Services Fund - \$3.9 Million
Contract and Grant Fund - \$6.7 Million
Entrepreneurial Fund - \$800,000
Financial Aid Fund - \$33.2 Million
Higher Education Center Fund - \$820,000
Intra-College Fund - \$688,000
ASGRCC and Student Clubs
Health & Wellness
Athletics

Rogue Community College Budget Committee Meeting Minutes
May 19, 2015

Professional Growth

College Car

Staff Development

Grant Writing Reinvestment

Student Services

PERS Fund -\$7.2 Million (other schools have PERS fund also)

Self-Support Fund -\$1.8 Million

Stability Reserve Fund -\$3.2 Million (would like to have \$10 million)

Technology and Equipment Fund -\$2.1 Million

Unemployment Fund -\$245,000 (we self-insure for this fund)

Proprietary Funds:

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Funds included in this classification are:

Auxiliary Services Fund -\$3.5 Million

Other Auxiliary Services Fund -\$1.4 million

Art

RogueNet (RCC created – college owns intellectual property)

Automotive Technology

Testing Center

Facility Rental

Humanities (Theater)

Library

Massage Therapy

Math

*Other includes: Disability Services, Manufacturing
Technology, Music and Science*

Fiduciary Funds:

The Fiduciary Funds accounts for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds.

The fund included in this classification is: Agency Fund - \$406,000

Rogue Community College Budget Committee Meeting Minutes
May 19, 2015

The following people can be contacted for questions related to the budget:

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Natalie Herklotz 541-956-7019
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C. Public Comments - None

D. Approve 2015/2016 Budget – Pat Ashley moved, seconded by Ron Fox, that the Budget Committee of the RCC District adopt Resolution No. B95-14/15, approving the budget for the 2015/16 fiscal year, for action by the Board of Education in June 2015, for total requirements in the amount of \$115,435,829.

The motion unanimously carried.

Kevin Talbert moved, seconded by Joseph Zagorski, that the Budget Committee of the RCC District approve the property taxes for the 2015/16 fiscal year at the rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$1,979,905 for the general obligation bond principal and interest in the Debt Service – General Obligation Bonds fund.

The motion unanimously carried.

5. **Old Business** – None
6. **New Business** – None
7. **Adjournment** – Ms. Welch adjourned the meeting at 3:55 p.m.