
Rogue Community College District Budget Committee
May 26, 2022 Meeting Minutes

1. **Call to Order** – Robert Begg, Chair, Rogue Community College (RCC) District Budget Committee, called the meeting to order at 2:05 p.m., Thursday, May 26, 2022, via Zoom.
2. **Determine Presence of Quorum** – A quorum of the Committee was confirmed with the following members in attendance: Roger Stokes, Pat Fahey, Pat Ashley, Maria Ramos Underwood, Robert Begg, Rich Booth, Colleen Padilla, and Jay Randolph.
3. **Introduction of Guests** – RCC District employees in attendance including: President Cathy Kemper-Pelle, Lisa Stanton, Juliet Long, Jamee Harrington, Natalie Herklotz, Chiharu Sai, Marco Vasquez, Mariane Berry, Sarah Wofford, and Rachelle Brown; and Randy Weber, Incoming President.
4. **Review Budget and Public Comment [Oregon Budget Law, Chapter 294 (Oregon Revised Statutes)]** – Committee members were encouraged to ask questions throughout the meeting.

A. Review and Discuss 2022/23 Budget –

Lisa Stanton, Chief Financial Officer and Vice President of Operations and Finance, noted that a document detailing the responses to committee questions and information requests was sent out to the District Budget Committee prior to the start of this meeting (see file).

Ms. Stanton then reviewed a PowerPoint presentation consisting of descriptions and details regarding the following funds (see file):

- General Fund- accounts for the general operations of the College, including all financial resources and expenditures of the College, except for those required to be accounted for in another fund.
 - General Fund- \$51.6 million
- Capital Improvement Fund- accounts for the receipt and disbursement of resources for buildings and land.
 - Capital Projects Fund - \$14.2 million
 - \$2.3 million remaining from 2016 Bond Levy
 - \$2.8 million from sale of buildings
 - \$718,000 for completion of RWC Science Center
 - Potential proceeds from sale of buildings
- Debt Service Fund- accounts for the accumulation of resources for, and payment of, principal and interest on the College’s long-term debt obligations.
- Special Revenue Funds- account for revenues and expenditures for specific projects legally and/or administratively restricted for a specific purpose.
 - Community and Workforce Development Fund - \$1.06 million
 - Contract and Grant Fund - \$31.7 million
 - Entrepreneurial Fund - \$1.23 million
 - Intra-College Fund - \$1.2 million

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- Renewal and Replacement Fund - \$5.03 million
 - Reserve Fund - \$17.6 million
 - College Services Reserve - \$3.6 million
 - PERS Reserve - \$7.2 million
 - Stability Reserve - \$5.3 million
 - District Refund - \$850,000
 - District Wildfires - \$602,000
 - Unemployment Reserve - \$173,000
 - Student Financial Aid Fund - \$20.9 million
- Proprietary Funds- are used to account for operations financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
 - Auxiliary Services Fund - \$1.4 million

B. Public Comment – None

C. Possible Action – Approve 2022/23 Budget and Property Taxes for Action for the Board of Education

Pat Ashley moved, seconded by Roger Stokes, the RCC District Budget Committee adopt Resolution No. B82-21/22 approving the 2022/23 Budget and Property taxes as presented for action by the Board of Education on June 21, 2022.

A roll call vote was taken:

Roger Stokes- yes	Rich Booth- yes
Pat Fahey- yes	Jay Randolph- yes
Pat Ashley- yes	Robert Begg- yes
Maria Ramos Underwood- yes	Colleen Padilla- yes

The motion unanimously carried.

5. **Old Business – None.**
6. **New Business –** The May 31, 2022 District Budget Committee Meeting will be cancelled.
7. **Adjournment –** Robert Begg adjourned the meeting at 2:35 p.m.

Meeting minutes respectfully submitted by Rachele Brown, Assistant to the President –
Governance.