
***Rogue Community College District Budget Committee
May 25, 2023 Meeting Minutes***

1. **Call to Order** – Dawn Welch, Chair, Rogue Community College (RCC) District Budget Committee, called the meeting to order at 2:02 p.m., Thursday, May 25, 2023, via Zoom.
2. **Determine Presence of Quorum** – A quorum of the Committee was confirmed with the following members in attendance: Ian Bachtel, Dawn Welch, Kevin Talbert, Jay Meredith, Jay Randolph, Karen Thornton, Robert Begg, Roger Stokes, Pat Fahey, Maria Ramos Underwood, Gary Plano, and Pat Ashley.
3. **Introduction of Guests** – RCC District employees in attendance including: President Randy Weber, Lisa Stanton, Juliet Long, Jamee Harrington, Natalie Herklotz, and Rachelle Brown.
4. **Review Budget and Public Comment [Oregon Budget Law, Chapter 294 (Oregon Revised Statutes)]** – Committee members were encouraged to ask questions throughout the meeting.

A. Review and Discuss 2023/24 Budget –

Lisa Stanton, Chief Financial Officer and Vice President of Operations and Finance, reviewed a PowerPoint presentation consisting of descriptions and details regarding the following funds (see file):

- General Fund- accounts for the general operations of the College, including all financial resources and expenditures of the College, except for those required to be accounted for in another fund.
 - General Fund- \$51.9 million
- Capital Improvement Fund- accounts for the receipt and disbursement of resources for buildings and land.
 - Capital Projects Fund - \$15.6 million
- Debt Service Fund- accounts for the accumulation of resources for, and payment of, principal and interest on the College's long-term debt obligations.
 - Debt Service Fund - \$8.6 million
- Special Revenue Funds- account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.
- Community and Workforce Development Fund- accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.
 - Community and Workforce Development Fund - \$1.5 million
- Contract and Grant Fund- accounts for grants and contracts awarded to and for the College from federal, state, and local sources.
 - Contract and Grant Fund - \$17.7 million

***Rogue Community College District Budget Committee
May 25, 2023 Meeting Minutes***

- Entrepreneurial Fund- accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.
 - Entrepreneurial Fund - \$2.1 million
- Intra-College Fund- accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.
 - Intra-College Fund - \$1.4 million
- Renewal and Replacement Fund- is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.
 - Renewal and Replacement Fund - \$4.2 million
- Reserve Fund- is used to accumulate money for financing the cost of any service, project, property or equipment that the district can legally perform or acquire. Under Local Budget Law, a reserve fund is a way to save money from year to year.
 - Reserve Fund - \$17.4 million
- Student Financial Aid Fund - \$21.2 million
- Auxiliary Services Fund- accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Friends of the Library, Massage, Math, and Welding.
 - Auxiliary Services Fund - \$1.04 million

B. Public Comment – None

C. Possible Action – Approve 2023/24 Budget and Property Taxes for Action for the Board of Education

Pat Ashley moved, seconded by Pat Fahey, the RCC District Budget Committee adopt Resolution No. B59-22/23 approving the budget for the 2023/24 fiscal year, for action by the Board of Education on June 20, 2023, for total requirements in the amount of \$143,169,158 and the property taxes for the 2023/24 fiscal year at the permanent rate of \$0.5128 per \$1,000 of assessed value for operating purposes in the General Fund and in the amount of \$3,810,880 for the general obligation bond principal and interest in the Debt Service Fund.

***Rogue Community College District Budget Committee
May 25, 2023 Meeting Minutes***

A roll call vote was taken:

Robert Begg- yes	Roger Stokes- yes
Karen Thornton- yes	Pat Fahey- yes
Ian Bachtel- yes	Pat Ashley- yes
Jay Meredith- yes	Maria Ramos Underwood- yes
Jay Randolph- yes	Gary Plano- yes
Kevin Talbert- yes	
Dawn Welch- yes	

The motion unanimously carried.

5. **Old Business** – None.
6. **New Business** – None.
7. **Adjournment** – Dawn Welch adjourned the meeting at 2:55 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President –
Governance.