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**Rogue Community College Budget Committee Meeting Minutes**  
**May 25, 2017**

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1. **Call to Order** – Jerry Work, Chair, Rogue Community College (RCC) District Budget Committee, called the meeting to order at 3:00 p.m., Thursday, May 25, 2017, at the Table Rock Campus, 7800 Pacific Avenue, room 206, White City, OR. Due notice was given.
2. **Determine Presence of Quorum** – A quorum was confirmed with the following committee members in attendance: Pat Ashley, Ian Bachtel, Ron Fox, Darlene Dart, Tim Johnson, Russ Milburn, Colleen Padilla, Matt Stephenson, Claudia Sullivan, Dean Wendle and Jerry Work
3. **Introduction of Guests** – Sharon Work, community member and RCC District employees including Cathy Kemper-Pelle, Debbie Dice, Kori Ebenhack, Natalie Herklotz, Curtis Sommerfeld, Lisa Stanton and Denise Nelson.
4. **Review Budget and Public Comment [Oregon Budget Law, Chapter 294 (Oregon Revised Statutes)]** – Committee members were encouraged to ask questions throughout the meeting.

Curtis Sommerfeld provided information regarding possible expenses related to findings within the Civil Rights Audit. It is anticipated that a couple of deficiencies discovered in the audit (the Marjorie Holzgang Concert Bowl and the Redwood Campus automotive department building) are high cost items, however, the college has not yet received the final report. We are not expected to have a tight timeline on these two items.

- A. Review and Discuss 2017/18 Budget** – Lisa Stanton, Chief Financial Officer provided a PowerPoint presentation (see file).

**Capital Improvement Funds** - The Capital Improvement Funds (CIP) account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment.

CIP Fund – Maintenance

- Transfer from the College Services Fund

CIP Fund – COP & Bonds

- \$23 million 2016 Bond Levy

CIP Fund – State and Local Funds

- \$8 million XI-G bonds
- \$6 million XI-G bonds

**Debt Service Funds** - The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – Other

- Limited Tax Pension Obligation Bonds, Series 2005
- United States Department of Education, 1994

Debt Service Fund – General Obligation Bonds

- Refunding Bonds, Series 2012
- Refunding Bonds, Series 2016
- General Obligation Bonds, Series 2016

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**Special Revenue Funds** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

- College Services Fund - \$6.5 Million
- Contract and Grant Fund - \$9.5 Million
- Entrepreneurial Fund - \$2 million
- Financial Aid Fund - \$32.8 Million
- Higher Education Center Fund - \$959,000
- Intra-College Fund - \$711,000
- PERS Fund - \$7.1 Million
- Self-Support Fund - \$1.4 Million
- Stability Reserve Fund - \$4.2 Million
- Technology and Equipment Fund - \$2.6 Million
- Unemployment Fund - \$309,000

**Proprietary Funds** - Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

- Auxiliary Services Fund - \$2.6 Million
- Other Auxiliary Services Fund - \$1.5 million

**Fiduciary Funds** - The Fiduciary Funds accounts for assets received and held by the College in a fiduciary capacity or as a trustee for other governments or other funds.

The fund included in this classification is: Agency Fund - \$266,000

**General Fund** - The General Fund covers general operation for the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund.

**B. Public Comment** – Ms. Stanton reviewed the following accounts:

- Maintenance Fund – Transfer from the College Services Fund, for the maintenance of the College, repairing different items, funded by the College, there are no external dollars coming into this fund
- COP & Bonds – \$20 million 2016 bond levy, if the levy doesn't pass these funds will not be used
- State and Local Funds – \$8 million XI-G bonds and \$2 million donations
- Debt Service Funds, Other – Limited tax pension obligations bonds; Series 2005 and United States Department of Education, 1994
- Debt Service Fund, General Obligation Bonds – General obligation and refunding bonds, series 2005; refunding bonds, series 2012; general obligation bonds, series 2016
- Special Revenue Funds – College services fund - \$4.8 million; contract and grant fund - \$10 million; entrepreneurial fund - \$1.5 million

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**C.** Public Comment - None

**D.** Approve 2016/17 Budget

Pat Ashley moved, seconded by Ron Fox, the RCC District Budget Committee adopts Resolution No. B88-16/17, approving the 2017/18 Budget as presented for action by the Board of Education in June 2017.

**The motion unanimously carried.**

**6. Old Business – None**

**7. New Business – None**

**8. Adjournment –** Jerry Work adjourned the meeting at 10:24 a.m.