



Monthly Financial Data
September 30, 2025

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College Executive Financial Summary For the Period July 1, 2025 through September 30, 2025

Audit

The 2024/25 annual audit interim field work, focusing on the Single Audit grant compliance, was performed in July. The interim audit consists of compliance testing for federal grants over \$750,000. The 2024/25 Single Audit includes Student Financial Aid (SFA) and the TRIO Cluster. The annual audit field work is scheduled for October 13th through 24th. At the December 16th Board meeting the auditors will present the 2024/25 ACFR to the Board of Education.

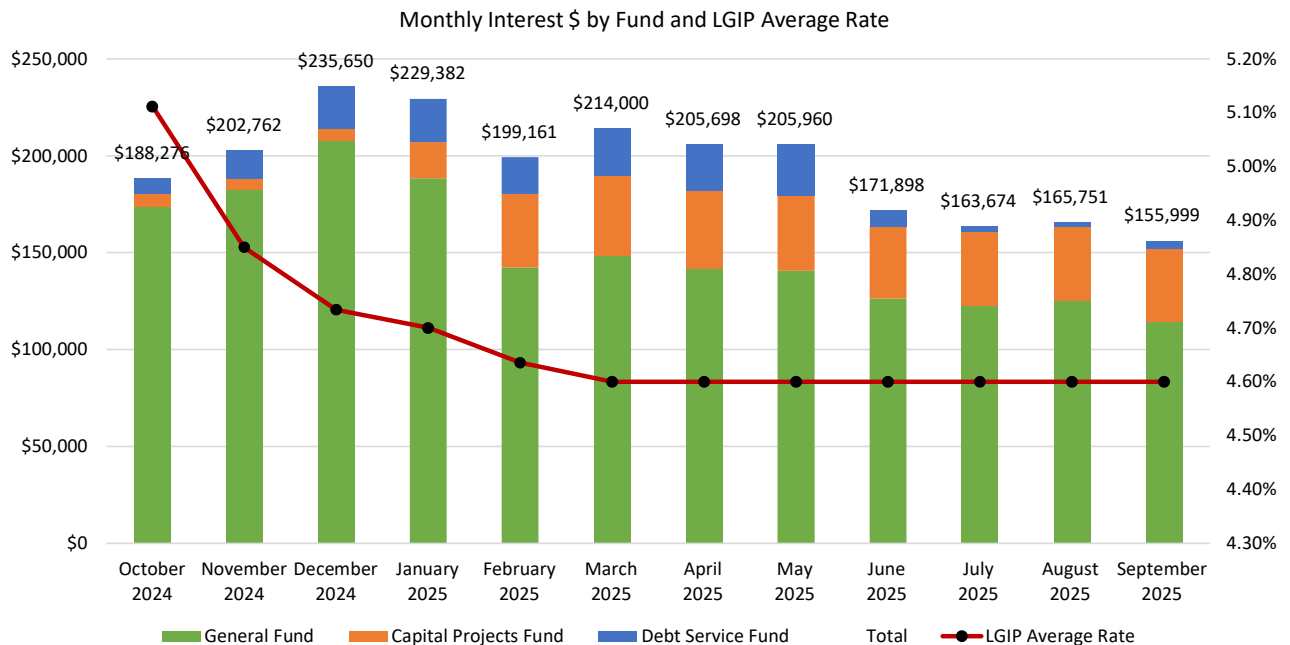
Budget

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

Investments

The monthly investment report has been updated to include charts illustrating average daily investment rates, monthly interest earnings by fund, and average monthly bank balances. These measures provide a comprehensive overview of investment performance and cash flow management, supporting informed analysis of trends and fund activity over time. This information will assist in evaluating investment strategies and ensuring that resources continue to be managed in a manner that aligns with the College's financial objectives.

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The last change was on March 12, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits. As of August 31, 2025, the limitation in ORS 294.810 i.s increased from \$61,749,000 to \$63,387,000.

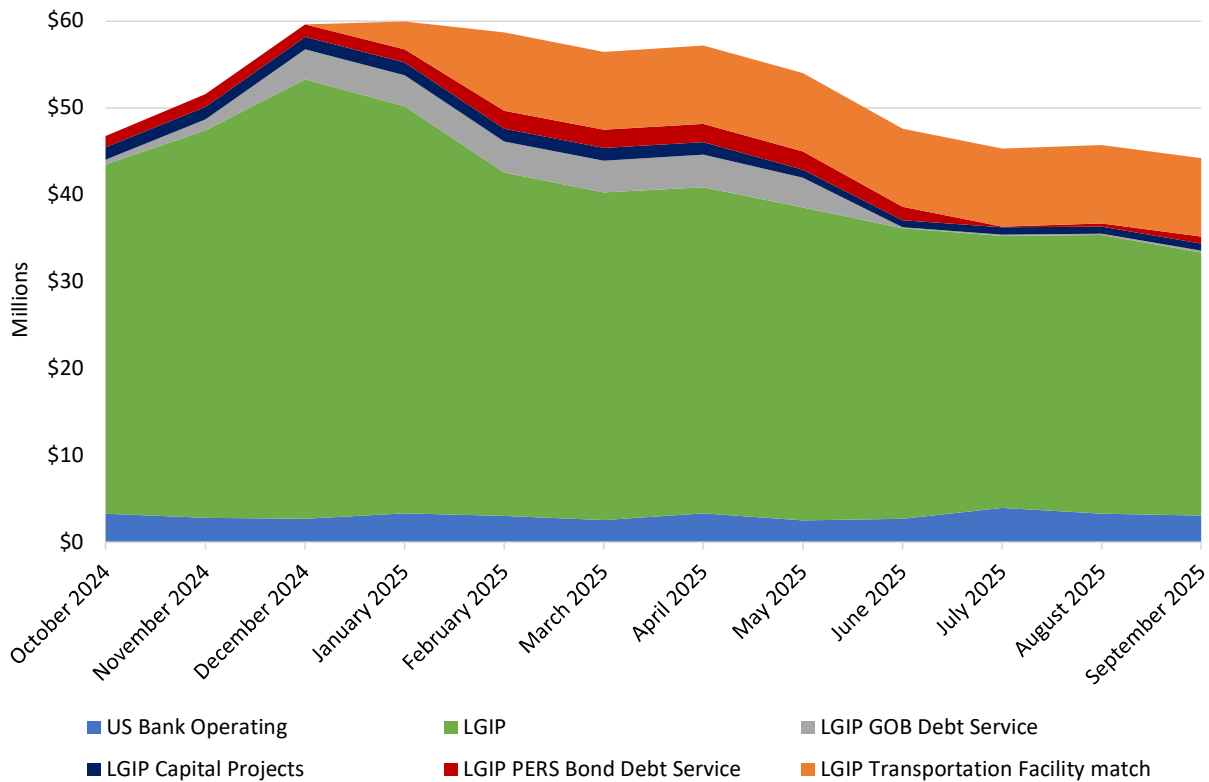


Rogue Community College Executive Financial Summary For the Period July 1, 2025 through September 30, 2025

Investments (continued)

Monthly interest earnings and daily bank balances naturally fluctuate due to the timing of major revenue deposits, primarily property tax distributions and Community College Support Fund (CCSF) payments. These funding sources are received at specific intervals rather than evenly throughout the year, which causes corresponding variations in available cash balances and, in turn, the level of interest income earned each month.

Average Bank Balance



General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through fall term is \$7.9 million, or 42.1% of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.98 million; \$340,000 more than the original budget.

State Appropriations

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$84,000 less than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component. Please note, the actual amount received will be impacted by the College's 2025/26 property tax levy.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025 through September 30, 2025

General Fund (continued)

Additional information will be available when the final formula worksheet is received, typically in January.

Property Taxes

Property tax revenue is budgeted at \$18.7 million. The property tax revenue collected between now and November is from prior year levies. Property tax revenue payments for the 2025/26 levy will begin in November.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 19.9% of original budget as of September 30th. Overall expenses are not expected to exceed budget.

Fund Balance

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is projected to be \$8.9 million, which is \$305,000 more than the original budget.

The 2025/26 ending fund balance is projected to be \$7.8 million; \$1.2 million less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue through fall term is projected to be \$440,400, or 43.0% of the adopted budget. This is 7.6% more than expected. Overall, tuition revenue is projected to be \$1.05 million; \$31,100 more than the original budget.

Expenses

Expenses by function, by type, are presented on page 6. The College has spent 13.2% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is projected to be \$953,700. This equates to an increase of \$18,000 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$707,600, \$246,100 less than beginning fund balance.

Innovation Fund

The combined statement is presented on page 7; detailed statements by type of activity may be found in Appendices A - B on pages 15-16. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Rogue Community College
Executive Financial Summary
For the Period July 1, 2025 through September 30, 2025

Innovation Fund (continued)

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 3.9% of original budget as of September 30th. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for innovation activity is \$469,500. The beginning fund balance is projected to be \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$99,700, \$382,800 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$235,500. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 5.1% of original budget as of September 30th. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for STEP activity is \$500,800. The beginning fund balance is projected to be \$528,800, which is \$28,100 more than budgeted.

The 2025/26 ending fund balance is projected to be \$484,600, \$44,200 less than beginning fund balance.

Contract and Grant Fund

A list of active grants has been updated as of September 30, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> | <u>June 30, 2026 Projected</u> | <u>Better (Worse) vs Original Budget</u> |
|---|----------------------------|---------------------------|--------------------------------------|------------------------------------|--|
| Revenues: | | | | | |
| State Sources | 12,316,152 | 12,316,152 | 3,137,025 | 12,231,814 | (84,338) |
| Local Sources | 18,704,585 | 18,704,585 | 157,221 | 18,704,585 | - |
| Tuition and Fees | 18,640,797 | 18,640,797 | 1,840,658 | 18,980,387 | 339,590 |
| Other Revenue Sources | 2,614,110 | 2,614,110 | 476,151 | 2,614,110 | - |
| Total Revenues | 52,275,644 | 52,275,644 | 5,611,055 | 52,530,896 | 255,252 |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 13,139,495 | 13,139,495 | 2,076,003 | 12,908,661 | 230,834 |
| Other Personnel | 5,020,147 | 5,020,147 | 935,999 | 5,248,598 | (228,451) |
| Materials and Services | 914,628 | 914,628 | 171,977 | 825,539 | 89,089 |
| Capital | 12,960 | 12,960 | - | 11,610 | 1,350 |
| Total Instruction | 19,087,230 | 19,087,230 | 3,183,978 | 18,994,408 | 92,822 |
| Instructional Support | | | | | |
| Personnel | 4,152,772 | 4,152,772 | 888,682 | 3,986,284 | 166,488 |
| Other Personnel | 1,561,654 | 1,561,654 | 361,485 | 1,409,640 | 152,014 |
| Materials and Services | 816,798 | 816,798 | 294,939 | 739,618 | 77,180 |
| Capital | 32,412 | 32,412 | 3,875 | 29,036 | 3,376 |
| Total Instructional Support | 6,563,636 | 6,563,636 | 1,548,981 | 6,164,578 | 399,058 |
| Student Services | | | | | |
| Personnel | 4,146,771 | 4,146,771 | 1,026,764 | 4,260,450 | (113,679) |
| Other Personnel | 2,708,285 | 2,708,285 | 665,642 | 2,648,851 | 59,434 |
| Materials and Services | 1,190,650 | 1,190,650 | 270,549 | 1,075,915 | 114,735 |
| Capital | - | - | - | - | - |
| Total Student Services | 8,045,706 | 8,045,706 | 1,962,954 | 7,985,215 | 60,491 |
| Community Services | | | | | |
| Personnel | 176,874 | 176,874 | 40,771 | 174,778 | 2,096 |
| Other Personnel | 103,214 | 103,214 | 23,227 | 95,798 | 7,416 |
| Materials and Services | 59,228 | 59,228 | 7,734 | 53,636 | 5,592 |
| Capital | - | - | - | - | - |
| Total Community Services | 339,316 | 339,316 | 71,733 | 324,213 | 15,103 |
| Support Services | | | | | |
| Personnel | 7,910,686 | 7,910,686 | 1,759,993 | 7,493,747 | 416,939 |
| Other Personnel | 3,922,333 | 3,922,333 | 1,066,484 | 3,587,608 | 334,725 |
| Materials and Services | 7,398,972 | 7,398,972 | 2,490,073 | 6,678,376 | 720,596 |
| Capital | 1,341,136 | 1,341,136 | 42,293 | 1,196,742 | 144,394 |
| Total College Support Services | 20,573,127 | 20,573,127 | 5,358,843 | 18,956,473 | 1,616,654 |
| Contingency | 1,000,000 | 1,000,000 | - | - | 1,000,000 |
| Reserved for Future Expenditures | 4,030,903 | 4,030,903 | - | - | 4,030,903 |
| Total Expenditures | 59,639,918 | 59,639,918 | 12,126,489 | 52,424,887 | 7,215,031 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 161,750 | 161,750 | - | 161,750 | - |
| Transfers Out | (1,440,607) | (1,440,607) | - | (1,440,607) | - |
| Total Other Financing Sources (Uses): | (1,278,857) | (1,278,857) | - | (1,278,857) | - |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (8,643,131) | (8,643,131) | (6,515,435) | (1,172,848) | 7,470,283 |
| Fund Balance, Beginning of Year (unaudited) | 8,643,131 | 8,643,131 | 8,948,575 | 8,948,575 | 305,444 |
| Fund Balance September 30, 2025 | - | - | 2,433,140 | 7,775,727 | 7,775,727 |

Tuition and Fee Revenue by Term

| | <u>Summer</u> | <u>Fall</u> | <u>Winter</u> | <u>Spring</u> | <u>Total</u> |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|
| Projected | - | - | 5,846,472 | 5,280,685 | 11,127,157 |
| Actuals as of 10/9/2025 | 1,818,162 | 6,035,068 | - | - | 7,853,230 |
| Current Projection | 1,818,162 | 6,035,068 | 5,846,472 | 5,280,685 | 18,980,387 |
| Original Budget | 1,677,672 | 5,965,055 | 5,778,647 | 5,219,423 | 18,640,797 |
| Better(worse) | 140,490 | 70,013 | 67,825 | 61,262 | 339,590 |

**ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | Original Budget | Current Budget | September 30, 2025 Actual | June 30, 2026 Projected | Better (Worse) vs Original Budget |
|---|----------------------------|---------------------------|--------------------------------------|------------------------------------|--|
| Revenues: | | | | | |
| State Sources | 86,940 | 86,940 | - | 90,720 | 3,780 |
| Tuition and Fees | 1,023,150 | 1,023,150 | 272,889 | 1,054,257 | 31,107 |
| Other Revenue Sources | 200,000 | 200,000 | - | - | (200,000) |
| Total Revenues | 1,310,090 | 1,310,090 | 272,889 | 1,144,977 | (165,113) |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 495,907 | 495,907 | 96,691 | 495,907 | - |
| Other Personnel | 99,576 | 99,576 | 20,693 | 99,576 | - |
| Materials and Services | 630,396 | 630,396 | 47,414 | 230,396 | 400,000 |
| Capital | 15,000 | 15,000 | - | 15,000 | - |
| Total Instruction | 1,240,879 | 1,240,879 | 164,799 | 840,879 | 400,000 |
| Instructional Support | | | | | |
| Personnel | 319,894 | 319,894 | 80,006 | 319,894 | - |
| Other Personnel | 183,187 | 183,187 | 41,755 | 183,187 | - |
| Materials and Services | 47,150 | 47,150 | 10,670 | 47,150 | - |
| Total Instructional Support | 550,231 | 550,231 | 132,431 | 550,231 | - |
| Contingency | 454,725 | 454,725 | - | - | 454,725 |
| Total Expenditures | 2,245,835 | 2,245,835 | 297,230 | 1,391,110 | 854,725 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| Total Other Financing Sources (Uses): | - | - | - | - | - |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (935,745) | (935,745) | (24,341) | (246,133) | 689,612 |
| Fund Balance, Beginning of Year (unaudited) | 935,745 | 935,745 | 953,694 | 953,694 | 17,949 |
| Fund Balance September 30, 2025 | - | - | 929,353 | 707,561 | 707,561 |

Tuition and Fee Revenue by Term

| | Summer | Fall | Winter | Spring | Total |
|---------------------------|----------------|----------------|----------------|----------------|------------------|
| Projected | 14,721 | 152,756 | 276,250 | 337,641 | 781,368 |
| Actuals as of 10/9/2025 | 190,319 | 82,570 | - | - | 272,889 |
| Current Projection | 205,040 | 235,326 | 276,250 | 337,641 | 1,054,255 |
| Original Budget | 173,935 | 235,326 | 276,250 | 337,641 | 1,023,152 |
| Better(worse) | 31,105 | - | - | - | 31,103 |

**ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | Original Budget | Current Budget | September 30, 2025 Actual | June 30, 2026 Projected | Better (Worse) vs Original Budget |
|---|----------------------------|---------------------------|--------------------------------------|------------------------------------|--|
| Revenues: | | | | | |
| State Sources | 235,462 | 235,462 | - | 235,462 | - |
| Total Revenues | 235,462 | 235,462 | - | 235,462 | - |
| Expenditures: | | | | | |
| Instruction | | | | | |
| Personnel | 8,600 | 8,600 | - | - | 8,600 |
| Other Personnel | 1,334 | 1,334 | - | - | 1,334 |
| Materials and Services | 35,000 | 35,000 | - | 35,000 | - |
| Capital | - | - | - | - | - |
| Total Instruction | 44,934 | 44,934 | - | 35,000 | 9,934 |
| Instructional Support | | | | | |
| Personnel | 44,707 | 44,707 | 2,462 | 29,805 | 14,902 |
| Other Personnel | 35,053 | 35,053 | 1,423 | 23,369 | 11,684 |
| Materials and Services | 27,500 | 27,500 | 223 | 27,500 | - |
| Capital | - | - | - | 10,000 | (10,000) |
| Total Instructional Support | 107,260 | 107,260 | 4,108 | 90,673 | 16,587 |
| Student Services | | | | | |
| Personnel | 191,679 | 191,679 | 19,752 | 87,478 | 104,201 |
| Other Personnel | 100,344 | 100,344 | 10,797 | 47,817 | 52,527 |
| Materials and Services | 135,671 | 135,671 | 7,078 | 164,375 | (28,704) |
| Total Student Services | 427,694 | 427,694 | 37,627 | 299,670 | 128,024 |
| Community Services | | | | | |
| Materials and Services | 10,000 | 10,000 | - | 10,000 | - |
| Total Community Services | 10,000 | 10,000 | - | 10,000 | - |
| Support Services | | | | | |
| Personnel | 64,366 | 64,366 | 12,348 | 64,366 | - |
| Other Personnel | 137,937 | 137,937 | 5,683 | 37,767 | 100,170 |
| Materials and Services | 75,000 | 75,000 | - | 125,000 | (50,000) |
| Total College Support Services | 277,303 | 277,303 | 18,031 | 227,133 | 50,170 |
| Contingency | 338,551 | 338,551 | - | - | 338,551 |
| Reserved for Future Expenditures | - | - | - | - | - |
| Total Expenditures | 1,205,742 | 1,205,742 | 59,766 | 662,476 | 543,266 |
| Revenues Over (Under) Expenditures: | | | | | |
| Other Financing Sources (Uses): | | | | | |
| Transfers In | 100,000 | 100,000 | - | 100,000 | - |
| Transfers Out | (100,000) | (100,000) | - | (100,000) | - |
| Total Other Financing Sources (Uses): | - | - | - | - | - |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (970,280) | (970,280) | (59,766) | (427,014) | 543,266 |
| Fund Balance, Beginning of Year (unaudited) | 970,280 | 970,280 | 1,011,360 | 1,011,360 | 41,080 |
| Fund Balance September 30, 2025 | - | - | 951,594 | 584,346 | 584,346 |

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Federal Sources | 1,270,934 | 1,270,934 | - |
| State Sources | 1,000,000 | 1,000,000 | - |
| Local Sources | - | - | - |
| Other Revenue Sources | - | - | 118,677 |
| Total Revenues | <u>2,270,934</u> | <u>2,270,934</u> | <u>118,677</u> |
| Expenditures: | | | |
| Support Services | | | |
| Materials and Services | 51,600 | 51,600 | 10,321 |
| Capital | 314,100 | 314,100 | 51,039 |
| Total Facilities Acq/Construction | 365,700 | 365,700 | 61,360 |
| Facilities Acquisition and Construction | | | |
| Capital | 7,377,081 | 7,377,081 | 388,176 |
| Total Facilities Acq/Construction | 7,377,081 | 7,377,081 | 388,176 |
| Contingency | 1,050,690 | 1,050,690 | - |
| Reserved for Future Expenditures | 8,000,000 | 8,000,000 | - |
| Total Expenditures | <u>16,793,471</u> | <u>16,793,471</u> | <u>449,537</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | 769,696 | 769,696 | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | <u>769,696</u> | <u>769,696</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (13,752,841) | (13,752,841) | (330,860) |
| Fund Balance, Beginning of Year (unaudited) | 13,752,841 | 13,752,841 | 14,008,110 |
| Fund Balance September 30, 2025 | <u>-</u> | <u>-</u> | <u>13,677,250</u> |

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Local Sources | 1,617,250 | 1,617,250 | 12,891 |
| Other Revenue Sources | 4,174,390 | 4,174,390 | 844,037 |
| Total Revenues | 5,791,640 | 5,791,640 | 856,928 |
| Expenditures: | | | |
| Support Services | | | |
| Materials and Services | 5,767,730 | 5,767,730 | - |
| Total College Support Services | 5,767,730 | 5,767,730 | - |
| Unappropriated Ending Fund Balance | 537,174 | 537,174 | - |
| Total Expenditures | 6,304,904 | 6,304,904 | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (150,000) | (150,000) | - |
| Total Other Financing Sources (Uses): | (150,000) | (150,000) | - |
| Revenues and Other Sources Over (Under) | (663,264) | (663,264) | 856,928 |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (unaudited) | 663,264 | 663,264 | 869,992 |
| Fund Balance September 30, 2025 | - | - | 1,726,920 |

Long term debt schedule:

| | <u>Original Principal Amount</u> | <u>Principal Balance July 1, 2025</u> | <u>Principal Due FY 25/26</u> | <u>Principal Balance June 30, 2026</u> | <u>Principal Due Within One Year</u> |
|---|--|---|---------------------------------------|--|--|
| 2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028 | \$ 21,035,000 | \$ 5,460,000 | \$ 2,045,000 | \$ 3,415,000 | \$ 2,235,000 |
| 2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034 | \$ 20,000,000 | 12,410,000 | 1,145,000 | 11,265,000 | \$ 1,245,000 |
| 2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040 | \$ 31,545,000 | \$ 27,495,000 | \$ 1,205,000 | \$ 26,290,000 | \$ 1,280,000 |
| Total | <u>\$ 72,580,000</u> | <u>\$ 45,365,000</u> | <u>\$ 4,395,000</u> | <u>\$ 40,970,000</u> | <u>\$ 4,760,000</u> |

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Federal Sources | 6,344,670 | 6,344,670 | 545,128 |
| State Sources | 1,724,433 | 1,724,433 | - |
| Local Sources | 91,195 | 113,195 | 48,322 |
| Tuition and Fees | 428,305 | 428,305 | 10,140 |
| Other Revenue Sources | 1,027,679 | 1,005,679 | 124,002 |
| Total Revenues | <u>9,616,282</u> | <u>9,616,282</u> | <u>727,592</u> |
| Expenditures: | | | |
| Instruction | | | |
| Personnel | 566,122 | 566,122 | 100,595 |
| Other Personnel | 676,535 | 676,535 | 45,574 |
| Materials and Services | 2,251,335 | 2,251,335 | 69,613 |
| Capital | 143,625 | 143,625 | - |
| Total Instruction | <u>3,637,617</u> | <u>3,637,617</u> | <u>215,782</u> |
| Instructional Support | | | |
| Personnel | 476,276 | 476,276 | 124,208 |
| Other Personnel | 242,234 | 242,234 | 58,291 |
| Materials and Services | 2,143,084 | 2,143,084 | 57,772 |
| Capital | 49,468 | 49,468 | - |
| Total Instructional Support | <u>2,911,062</u> | <u>2,911,062</u> | <u>240,271</u> |
| Student Services | | | |
| Personnel | 1,247,028 | 1,247,028 | 303,553 |
| Other Personnel | 329,407 | 329,407 | 82,516 |
| Materials and Services | 1,180,737 | 1,180,737 | 162,708 |
| Total Student Services | <u>2,757,172</u> | <u>2,757,172</u> | <u>548,777</u> |
| Community Services | | | |
| Materials and Services | 25,000 | 25,000 | - |
| Total Community Services | <u>25,000</u> | <u>25,000</u> | <u>-</u> |
| Support Services | | | |
| Personnel | 231,184 | 231,184 | 50,478 |
| Other Personnel | 265,263 | 265,263 | 28,133 |
| Materials and Services | 184,980 | 184,980 | 37,842 |
| Total College Support Services | <u>681,427</u> | <u>681,427</u> | <u>116,453</u> |
| Contingency | 388,632 | 388,632 | - |
| Unappropriated Ending Fund Balance | - | - | - |
| Total Expenditures | <u>10,400,910</u> | <u>10,400,910</u> | <u>1,121,282</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) | (784,628) | (784,628) | (393,690) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (unaudited) | 784,628 | 784,628 | 840,462 |
| Fund Balance September 30, 2025 | <u>-</u> | <u>-</u> | <u>446,772</u> |

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Other Revenue Sources | 100,000 | 100,000 | 1,306 |
| Total Revenues | <u>100,000</u> | <u>100,000</u> | <u>1,306</u> |
| Expenditures: | | | |
| Instructional Support | | | |
| Other Personnel | 343,192 | 343,192 | 37,149 |
| Total Instructional Support | 343,192 | 343,192 | 37,149 |
| Student Services | | | |
| Personnel | 63,900 | 63,900 | 20,888 |
| Other Personnel | 12,660 | 12,660 | 4,057 |
| Materials and Services | 576,372 | 576,372 | 53,070 |
| Total Student Services | 652,932 | 652,932 | 78,015 |
| Support Services | | | |
| Other Personnel | 136,405 | 136,405 | 25,388 |
| Total College Support Services | 136,405 | 136,405 | 25,388 |
| Contingency | - | - | - |
| Total Expenditures | <u>1,132,529</u> | <u>1,132,529</u> | <u>140,552</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | 740,911 | 740,911 | - |
| Transfers Out | (48,000) | (48,000) | - |
| Total Other Financing Sources (Uses): | <u>692,911</u> | <u>692,911</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) | (339,618) | (339,618) | (139,246) |
| Expenditures and Other Uses: | | | |
| Fund Balance, Beginning of Year (unaudited) | 339,618 | 339,618 | 401,844 |
| Fund Balance September 30, 2025 | <u>-</u> | <u>-</u> | <u>262,598</u> |

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Other Revenue Sources | - | - | - |
| Total Revenues | <u>-</u> | <u>-</u> | <u>-</u> |
| Expenditures: | | | |
| Reserved for Future Expenditures: | | | |
| PERS Reserve | 7,123,786 | 7,123,786 | - |
| Reinvestment Reserve | 8,414,687 | 8,414,687 | - |
| Stability Reserve | 5,311,052 | 5,311,052 | - |
| Total Expenditures | <u>20,849,525</u> | <u>20,849,525</u> | <u>-</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (20,849,525) | (20,849,525) | - |
| Fund Balance, Beginning of Year (unaudited) | | | |
| PERS Reserve | 7,123,786 | 7,123,786 | 7,123,786 |
| Reinvestment Reserve | 8,414,687 | 8,414,687 | 8,414,687 |
| Stability Reserve | 5,311,052 | 5,311,052 | 5,311,052 |
| Total Beginning Fund Balance | <u>20,849,525</u> | <u>20,849,525</u> | <u>20,849,525</u> |
| Fund Balance September 30, 2025 | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>20,849,525</u></u> |

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Federal Sources | 17,890,000 | 17,890,000 | 1,594,159 |
| State Sources | 6,205,000 | 6,205,000 | 1,084,412 |
| Local Sources | 1,000,000 | 1,000,000 | 23,912 |
| Total Revenues | <u>25,095,000</u> | <u>25,095,000</u> | <u>2,702,483</u> |
| Expenditures: | | | |
| Student Services | | | |
| Other Personnel Expenditures | - | - | - |
| Materials and Services | 25,061,250 | 25,061,250 | 1,757,282 |
| Total Financial Aid | 25,061,250 | 25,061,250 | 1,757,282 |
| Contingency | - | - | - |
| Total Expenditures | <u>25,061,250</u> | <u>25,061,250</u> | <u>1,757,282</u> |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | (33,750) | (33,750) | - |
| Total Other Financing Sources (Uses): | <u>(33,750)</u> | <u>(33,750)</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | - | - | 945,201 |
| Fund Balance, Beginning of Year (unaudited) | - | - | - |
| Fund Balance September 30, 2025 | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>945,201</u></u> |

Federal Financial Aid has been draw at 98% of amount disbursed until Return to Title IV has been completed. Fund Balance reflects revenue received for 3rd party scholarships and Oregon Promise Grant Advance that will be disbursed through the year/term. Foundation scholarships have been invoiced through Summer Term.

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED September 30, 2025**

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> |
|---|----------------------------|---------------------------|--------------------------------------|
| Revenues: | | | |
| Sales | 100,000 | 100,000 | 17,193 |
| Tuition and Fees | 4,000 | 4,000 | 1,290 |
| Other Revenue Sources | 45,000 | 45,000 | 2,068 |
| Total Revenues | <u>149,000</u> | <u>149,000</u> | <u>20,551</u> |
| Cost of Goods Sold: | | | |
| Materials for Resale | 100,000 | 100,000 | 60,853 |
| Gross Profit | <u>49,000</u> | <u>49,000</u> | <u>(40,302)</u> |
| Operating Expenditures: | | | |
| Personnel | 107,947 | 107,947 | 27,414 |
| Other Personnel | 53,740 | 53,740 | 13,632 |
| Materials and Services | 6,670 | 6,670 | 2,064 |
| Capital | 7,753 | 7,753 | - |
| Total Operating Expenditures | <u>176,110</u> | <u>176,110</u> | <u>43,110</u> |
| Year to Date Net Operating Income (Loss) | <u>(127,110)</u> | <u>(127,110)</u> | <u>(83,412)</u> |
| Contingency | 50,000 | 50,000 | - |
| Reserved for Future Expenditures | 164,440 | 164,440 | - |
| Revenues Over (Under) Expenditures: | | | |
| Other Financing Sources (Uses): | | | |
| Transfers In | - | - | - |
| Transfers Out | - | - | - |
| Total Other Financing Sources (Uses): | <u>-</u> | <u>-</u> | <u>-</u> |
| Revenues and Other Sources Over (Under) Expenditures and Other Uses: | (341,550) | (341,550) | (83,412) |
| Fund Balance, Beginning of Year (unaudited) | 341,550 | 341,550 | 250,339 |
| Fund Balance September 30, 2025 | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>166,927</u></u> |

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - PROJECT ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED September 30, 2025

Appendix A

| | Original Budget | Current Budget | September 30, 2025 Actual | June 30, 2026 Projected | Better (Worse) vs Original Budget |
|--|--------------------|-------------------|------------------------------|----------------------------|--------------------------------------|
| Revenue: | | | | | |
| Other Revenue Sources | - | - | - | - | - |
| Transfers In | 100,000 | 100,000 | - | 100,000 | - |
| Fund Balance, Beginning of Year (unaudited) | 469,497 | 469,497 | 482,519 | 482,519 | 13,022 |
| Total Other Activity Revenue | 569,497 | 569,497 | 482,519 | 582,519 | 13,022 |
| Expenditure: | | | | | |
| 24/25 Microgrants | 29,934 | 29,934 | - | 20,000 | 9,934 |
| 25/26 Microgrants | 100,000 | 100,000 | - | 100,000 | - |
| High School Partnerships | 182,260 | 182,260 | 4,108 | 155,673 | 26,587 |
| Energy Management | 121,465 | 121,465 | 244 | 71,295 | 50,170 |
| AI Task Force | 50,000 | 50,000 | - | 50,000 | - |
| Facility Rentals | 85,838 | 85,838 | 17,787 | 85,838 | - |
| Total Expenditures | 569,497 | 569,497 | 22,139 | 482,806 | 86,691 |
| Fund Balance September 30, 2025 | - | - | 460,380 | 99,713 | (73,669) |

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - STEP ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED September 30, 2025

Appendix B

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> | <u>June 30, 2026 Projected</u> | <u>Better (Worse) vs Original Budget</u> |
|--|----------------------------|---------------------------|--------------------------------------|------------------------------------|--|
| Revenues: | | | | | |
| State Sources | 235,462 | 235,462 | - | 235,462 | - |
| Total Revenues | 235,462 | 235,462 | - | 235,462 | - |
| Expenditures: | | | | | |
| STEP Project | | | | | |
| Personnel | 191,679 | 191,679 | 19,752 | 87,478 | 104,201 |
| Other Personnel | 100,344 | 100,344 | 10,797 | 47,817 | 52,527 |
| Materials and Services | 65,621 | 65,621 | 439 | 27,973 | 37,648 |
| Tuition | 10,500 | 10,500 | 1,055 | 31,102 | (20,602) |
| Travel & training | 15,000 | 15,000 | - | 8,550 | 6,450 |
| Supportive Services | 14,550 | 14,550 | 5,584 | 66,750 | (52,200) |
| Library Assets | - | - | - | 10,000 | (10,000) |
| Contingency | 338,551 | 338,551 | - | | 338,551 |
| Total Expenditures | 736,245 | 736,245 | 37,627 | 279,670 | 456,575 |
| | | | | | |
| Fund Balance, Beginning of Year (unaudited) | 500,783 | 500,783 | 528,841 | 528,841 | 28,058 |
| | | | | | |
| Fund Balance September 30, 2025 | - | - | 491,214 | 484,633 | 484,633 |

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED September 30, 2025

Appendix C

| | <u>Original Budget</u> | <u>Current Budget</u> | <u>September 30, 2025 Actual</u> | <u>Better (Worse) vs Original Budget</u> |
|--------------------------------|----------------------------|---------------------------|--------------------------------------|--|
| Expenditures: | | | | |
| Personnel | 160,043 | 160,043 | 42,802 | 117,241 |
| Other Personnel | 80,264 | 80,264 | 20,714 | 59,550 |
| Materials and Services: | | | | |
| Small Equipment less than \$5k | - | - | - | - |
| Meeting Supplies | 5,000 | 5,000 | 617 | 4,383 |
| Travel | 15,000 | 15,000 | 1,701 | 13,299 |
| Other Prof/Contracted Services | 2,000 | 2,000 | - | 2,000 |
| Publicity and Publications | - | - | - | - |
| Fees and Dues | 5,000 | 5,000 | - | 5,000 |
| Postage/Freight | 20 | 20 | - | 20 |
| Total Expenditures | <u>267,327</u> | <u>267,327</u> | <u>65,834</u> | <u>201,493</u> |

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE TRAINING FUND – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

INNOVATION FUND – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RESERVE FUND – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.

***Rogue Community College District
Special Meeting: Board of Education Work Session
September 16, 2025, Meeting Minutes***

1. **Call to Order-** The Rogue Community College (RCC) Special Board of Education (Board) meeting was called to order by Vanessa Jones, Board Chair, at 4:00 p.m. on Tuesday, September 16, 2025, in-person on the Table Rock Campus, Building A, Room 123A, 7800 Pacific Ave., White City, OR and via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Vanessa Jones, Roger Stokes, Pat Fahey, and Jonathan Bilden.
3. **Introduction of Guests-** RCC District employees included: President Randy Weber, Lisa Stanton, Jamee Harrington, Dave Koehler, Juliet Long, April Hamlin, Lisa Parks, Steve Phelps, Rust Riis, Navarro Chandler, Jeanine Henriques, Nicole Sakraida, Esam Mohammad, Greg McKown, Cass Sinclair, and Rachelle Brown.
4. **Information Presentation:**
 - A. **College Priorities Update: Stabilize Enrollment & Student Success-** The Student Learning & Success (SLS) Leadership team gave a presentation highlighting divisional strategies in relation to stabilizing enrollment and enhancing student success (see file). The SLS team outlined initiatives to improve student enrollment and retention, including new advising approaches, environmental scanning, and program redesigns across transportation technology and health sciences. They also discussed plans to enhance the student experience through improved systems and processes, support for non-traditional students, and the development of new programs and partnerships.
5. **Q&A: Items on Regular Meeting Agenda**
6. **Adjournment-** Vanessa Jones, Board Chair, adjourned the meeting at 4:59 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.

Rogue Community College District
Board of Education– September 16, 2025, Meeting Minutes

1. **Call to Order-** The Rogue Community College (RCC) Board of Education (Board) meeting was called to order by Vanessa Jones, Board Chair, at 5:04 p.m. on Tuesday, September 16, 2025 in-person on the Table Rock Campus, Building A, Room 123A, 7800 Pacific Ave., White City, OR via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Vanessa Jones, Roger Stokes, Pat Fahey, and Jonathan Bilden.
3. **Awards & Recognitions-** President Weber recognized Jesse Watson, Director, GED & Pre-College Education, on his nomination to become a Peer Evaluator for the Northwest Commission on Colleges and Universities (NWCCU).
4. **Public Comment (none)**
5. **College Reports**
 - A. Written Report(s)-
 - a. **Student Government (no written report)**
 - b. **Faculty Association (no written report)**
 - c. **Faculty Senate (no written report)**
 - d. **Classified Association (no written report)**
6. **Board Reports**
 - A. Executive Committee- Pat Fahey overviewed items from the Executive Committee meeting agenda (see file).
 - B. Board Outreach Committee- Pat Fahey and Jonathan Bilden highlighted recent meetings that they attended.
 - C. OCCA/OSBA Liaison- Pat Fahey encouraged his fellow board members to attend the upcoming the OCCA Annual Conference.
 - D. Foundation Board Liaison- No updates at this time.
7. **College Updates**
 - A. President’s Report- President Randy Weber highlighted items from his written report (see file).
 - B. Senior Leadership Team- Jamee Harrington, Vice President of People, Culture, & Safety, Dave Koehler, Vice President of Student Learning & Success, Lisa Stanton, Vice President of Operations & Finance, and Vice President Juliet Long overviewed items from the written report (see file).
 - C. Institutional Effectiveness- No updates at this time.

Rogue Community College District
Board of Education– September 16, 2025, Meeting Minutes

- D. Foundation**- Cass Sinclair, Executive Director of the RCC Foundation, gave a verbal update on the Foundation’s financial status, including recent donations and scholarship opportunities.

8. Board Action and/or Information Items

- A. Monthly Financial Data Report- August 2025**

9. New Business

- A. College Website and Branding Update**- Rebecca Badger from Madison Avenue Collective provided updates on two major RCC initiatives: a website redesign and brand evolution project (see file). The website redesign, which began in May and is about one-third complete, is on track for a June 2026 launch and includes a discovery phase with 300 survey respondents and 30 focus group participants. The brand evolution project, also in progress, aims to modernize RCC's visual identity including logo, color palette, and typography. Both projects are aligned with RCC's strategic goals around equitable access and student success, with the new brand system planned to launch alongside the redesigned website in June 2026.

10. Old Business

- A. Conferences & Conventions**- The Board discussed upcoming conference and convention opportunities (see file).
- B. Future Work Sessions**- The Board looked over the list of upcoming work sessions for the 2025-26 academic year (see file).

11. Approve Consent Agenda

- A. Meeting Minutes**
- a. July 15, 2025, Board Meeting
 - b. August 19, 2025, Special Board Meeting
 - c. August 19, 2025, Board Meeting

Jonathan Bilden moved, seconded by Roger Stokes, that the Board approve the consent agenda.

The motion unanimously carried. Board members Vanessa Jones, Roger Stokes, Pat Fahey, and Jonathan Bilden voted in favor.

- 12. Roundtable**- The Board expressed their appreciation for information that was presented in the work session prior to this meeting. Vanessa Jones and Jonathan Bilden noted that they learned a lot at the recent OCCA Board Leadership & Governance Summit.

Rogue Community College District
Board of Education– September 16, 2025, Meeting Minutes

- 13. Adjournment of Regular Meeting-** Vanessa Jones adjourned the public meeting at 6:06 p.m.
- 14. Executive Session:** Vanessa Jones called to order Executive Session at 6:09 p.m. pursuant to ORS 192.660 (2)(h) Legal Counsel and closed the Executive Session at 6:23 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.

Budget Transfers

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) approve Resolution No. B4-25/26 authorizing budget transfers as presented (see attached).

Background Information: The annual budget consists of the best estimate of the College's needs prior to its actual occurrence. The authority to transfer funds is given to the Board by statute to allow a degree of flexibility when actual needs are determined.

Whereas, local budget law ORS 294.450 allows transfers within a given fund when authorized by official resolution of the governing body; and,

Whereas, the transfers are needed to provide expenditure levels in appropriate account classifications for the College in the current fiscal year 2025/26, therefore, be it

Resolved, that the RCC Board approve Resolution No. B4-25/26 authorizing budget transfers as presented.

Action: Approved

Vanessa Jones, Chair, RCC Board of Education

Dated: October 21, 2025

**Rogue Community College
FY 2025/26 Budget Transfers
Summary of July - September**

General Fund (Page 1)

| | | |
|-----------------------|------------|---|
| Instruction | (\$26,857) | Transfer for Outcomes & Assessment overload need |
| Instructional Support | \$22,857 | Transfer for Outcomes & Assessment overload need; Printing 2025/26 student planner |
| Student Services | \$4,000 | Printing 2025/26 student planner |
| Support Services | \$50,000 | Approved request for FMPC commercial leaf collection system equipment; Increased cost for District Insurance |
| Contingency | (\$50,000) | |

Contract and Grant Fund (Page 5)

| | | |
|-----------------------|-------------|---|
| Instruction | (\$71,545) | Budget for new awards; Revise budget to anticipated beginning fund and grant balances |
| Instructional Support | (\$134,438) | |
| Student Services | \$205,983 | |

Innovation Fund (Page 6)

| | | |
|-----------------------|-------------|---|
| Instructional Support | \$10,000 | Revise budget to align with program approved for STEP |
| Student Services | \$179,333 | |
| Contingency | (\$189,333) | |

Note: There may be a noticeable an increase in the number of transfers between appropriation levels during quarterly budget reporting. This increase is expected due to changes in budgeting practices and the implementation of the new enterprise resource planning (ERP) system. These updates provide greater transparency and require more frequent realignments of budgeted amounts to actual expenditures. It is important to note that these transfers do not reflect additional spending, but rather improved alignment and documentation within the budget process.

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|-----------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| General Fund | | | | | | |
| Transfers Out | \$ 1,440,607 | \$ - | \$ - | \$ - | \$ - | \$ 1,440,607 |
| Instruction | 19,087,230 | (26,857) | - | - | - | 19,060,373 |
| Instructional Support | 6,563,636 | 22,857 | - | - | - | 6,586,493 |
| Student Services | 8,045,706 | 4,000 | - | - | - | 8,049,706 |
| Community Services | 339,316 | - | - | - | - | 339,316 |
| Support Services | 20,573,127 | 50,000 | - | - | - | 20,623,127 |
| Contingency | 1,000,000 | (50,000) | - | - | - | 950,000 |
| | <u>\$ 57,049,622</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 57,049,622</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|---------------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Capital Projects Fund | | | | | | |
| Support Services | \$ 365,700 | \$ - | \$ - | \$ - | \$ - | \$ 365,700 |
| Facilities Acquisition & Construction | 7,377,081 | - | - | - | - | 7,377,081 |
| Contingency | 1,050,690 | - | - | - | - | 1,050,690 |
| | <u>\$ 8,793,471</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 8,793,471</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|--------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Debt Service Fund | | | | | | |
| Transfers Out | \$ 150,000 | \$ - | \$ - | \$ - | \$ - | \$ 150,000 |
| Support Services | 5,767,730 | - | - | - | - | 5,767,730 |
| | <u>\$ 5,917,730</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 5,917,730</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|--|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Community & Workforce Training Fund | | | | | | |
| Instruction | \$ 1,240,879 | \$ - | \$ - | \$ - | \$ - | \$ 1,240,879 |
| Instructional Support | 550,231 | - | - | - | - | 550,231 |
| Contingency | 454,725 | - | - | - | - | 454,725 |
| | <u>\$ 2,245,835</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,245,835</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|--------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Contract and Grant Fund | | | | | | |
| Instruction | \$ 3,637,617 | \$ (71,545) | \$ - | \$ - | \$ - | \$ 3,566,072 |
| Instructional Support | 2,911,062 | (134,438) | - | - | - | 2,776,624 |
| Student Services | 2,757,172 | 205,983 | - | - | - | 2,963,155 |
| Community Services | 25,000 | - | - | - | - | 25,000 |
| Support Services | 681,427 | - | - | - | - | 681,427 |
| Contingency | 388,632 | - | - | - | - | 388,632 |
| | <u>\$ 10,400,910</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 10,400,910</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Innovation Fund | | | | | | |
| Transfers Out | \$ 100,000 | \$ - | \$ - | \$ - | \$ - | \$ 100,000 |
| Instruction | 44,934 | - | - | - | - | 44,934 |
| Instructional Support | 107,260 | 10,000 | - | - | - | 117,260 |
| Student Services | 427,694 | 179,333 | - | - | - | 607,027 |
| Community Services | 10,000 | - | - | - | - | 10,000 |
| Support Services | 277,303 | - | - | - | - | 277,303 |
| Contingency | 338,551 | (189,333) | - | - | - | 149,218 |
| | <u>\$ 1,305,742</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,305,742</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|---------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Intra-College Fund | | | | | | |
| Transfers Out | \$ 48,000 | \$ - | \$ - | \$ - | \$ - | \$ 48,000 |
| Instructional Support | 343,192 | - | - | - | - | 343,192 |
| Student Services | 652,932 | - | - | - | - | 652,932 |
| Support Services | 136,405 | - | - | - | - | 136,405 |
| | <u>\$ 1,180,529</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,180,529</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|-----------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Student Financial Aid Fund | | | | | | |
| Transfers Out | \$ 33,750 | \$ - | \$ - | \$ - | \$ - | \$ 33,750 |
| Financial Aid | 25,061,250 | - | - | - | - | 25,061,250 |
| | <u>\$ 25,095,000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 25,095,000</u> |

Rogue Community College
 Budget Adjustments Summary
 FY 2025/26
 July - September

| | <u>Original Budget</u> | <u>1st Quarter</u> | <u>2nd Quarter</u> | <u>3rd Quarter</u> | <u>4th Quarter</u> | <u>Current Budget</u> |
|--------------------------------|------------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Auxiliary Services Fund | | | | | | |
| Student Services | \$ 276,110 | \$ - | \$ - | \$ - | \$ - | \$ 276,110 |
| Contingency | 50,000 | - | - | - | - | 50,000 |
| | <u>\$ 326,110</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 326,110</u> |