



Monthly Financial Data
December 31, 2024

Prepared for: RCC Board of Education
Rogue Community College
3345 Redwood Highway
Grants Pass, OR 97527

Rogue Community College
Executive Financial Summary
For the Period July 1, 2024 through December 31, 2024

Audit

The 2023/24 annual audit interim field work was performed in July. The remainder of the audit work is now underway. Due to the Jenzabar implementation impact on the audit schedule, we will not issue by the December 31st deadline. Extensions have been filed with the State and the Government Finance Officers Association. If we can issue by January 31st, we will still be eligible for the Award of Excellence in financial reporting. The audit schedule is set for the 2023/24 Annual Comprehensive Financial Report to be presented at the February 2025 Board meeting.

Budget

The Board of Education adopted the 2024/25 annual budget and associated property tax levies on June 18, 2024. Budget information is available at <https://www.roguecc.edu/operations/budget.asp>.

Special Note

The College implemented a new ERP at the beginning of August. The volume of work associated with conversion, along with staff learning how to utilize the system effectively, has caused a slight delay in the posting of some activities. As we improve our processes and understanding of our new accounting and budgeting programs, future reports will more accurately reflect actual and anticipated activity.

Investments

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP changed from 4.85% to 4.7% effective January 8, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

General Fund

Tuition and Fee Revenue

The adopted tuition and fee budget of \$16.2 million was developed assuming a 4% increase in tuition bearing credits when compared to the prior year. The Board also approved a \$2/credit increase in tuition and the \$24/credit Universal Fee capped at 15 credits, or \$360 per term. The Universal Fee combines the former \$17/credit College Service Fee and \$7/credit Technology Fee. Tuition and fee revenue through winter term is \$12.4 million, or 76.3% of the adopted budget. This is 9.6% more than expected. Overall, general fund tuition revenue is projected to be \$17.7 million, \$1.5 million more than original budget.

State Appropriations

The state appropriations budget of \$11.4 million was developed using a community college support fund (CCSF) appropriation of \$800 million for the 2023-25 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$263,000 more than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component.

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General Fund (Continued)

Property Taxes

Property tax revenue is budgeted at \$17.89 million. Through December the College has received 87.1%, or \$16.2 million, of the imposed levies. The College has also received \$140,000 from prior year levies. Overall, property tax revenue is projected to be \$17.95 million, approximately \$61,800 higher than the original budget.

Expenses

Expenses by function, by type, are presented on page 4. The College has spent 40.0% of original budget as of December 31st. Overall expenses are not expected to exceed budget.

Fund Balance

The 2024/25 adopted beginning fund balance is \$12.2 million. The projected beginning fund balance for 2024/25 is \$13.2 million, which is \$967,000 more than the original budget.

The 2024/25 ending fund balance is projected to be \$8.1 million; \$5.0 million less than beginning fund balance. This reduction reflects the transfer of one-time funds during FY 2024/25 to the Reserve Fund for future determination of use.

Community and Workforce Training Fund

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$938,900. Tuition and fee revenue to date is \$370,896. Overall, tuition revenue is projected to be \$932,900, \$6,000 more than the original budget. The demand for Workforce training continues especially in the areas of Trucking and Health Profession Program. High School Drivers Training demand also continues. The tuition and fee revenue for this fund is shown on a cash basis for actuals, and registrations not yet paid are included in the projections. The Community and Workforce Training area is using Jenzabar's Campus Marketplace. Since implementation, we have determined the system can not support an offering that allows the student to pay over time. In the coming months, we will configure Jenzabar for these offerings, allowing us to move back to an accrual basis.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 20.5% of original budget as of December 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance is \$652,000. The estimated beginning fund balance for 2024/25 is \$688,500. This equates to an increase of \$36,500 in beginning fund balance.

The 2024/25 ending fund balance is projected to be \$856,800, \$168,200 more than beginning fund balance.

Rogue Community College
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For the Period July 1, 2024 through December 31, 2024

Innovation Fund

The combined statement is presented on page 6; detailed statements by type of activity may be found in Appendices A - B on pages 15-16.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$150,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 7.6% of original budget as of December 31st. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for innovation activity is \$504,800. The projected beginning fund balance for 2024/25 is \$650,500, \$145,700 more than budgeted.

The 2024/25 ending fund balance is projected to be \$443,000, \$208,000 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2024/25 projected reimbursement is \$210,100. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 9.9% of original budget as of December 31st. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2024/25 adopted beginning fund balance for STEP activity is \$430,100. The projected beginning fund balance for 2024/25 is \$440,700, which is \$10,600 more than budgeted.

The 2024/25 ending fund balance is projected to be \$515,400, \$74,700 more than beginning fund balance. The net increase is due to grant activity that impacts the STEP program.

Contract and Grant Fund

A list of active grants has been updated as of December 31, 2024. The report may be found at: <https://www.roguecc.edu/businessOffice/PDF/activeGrantReport.pdf>.

**ROGUE COMMUNITY COLLEGE
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>	<u>June 30, 2025 Projected</u>	<u>Better (Worse) vs Original Budget</u>
Revenues:					
State Sources	11,382,867	11,382,867	5,991,236	11,645,705	262,838
Local Sources	17,888,885	17,888,885	16,335,727	17,950,657	61,772
Tuition and Fees	16,193,005	16,193,005	7,059,447	17,651,379	1,458,374
Other Revenue Sources	2,706,192	2,706,192	1,333,371	2,706,192	-
Total Revenues	48,170,949	48,170,949	30,719,781	49,953,933	1,782,984
Expenditures:					
Instruction					
Personnel	12,795,432	12,795,432	5,416,544	12,889,992	(94,560)
Other Personnel	4,289,771	4,289,771	1,894,710	4,262,582	27,189
Materials and Services	752,338	752,338	242,866	677,103	75,235
Capital	7,800	7,800	-	7,431	369
Total Instruction	17,845,341	17,845,341	7,554,120	17,837,108	8,233
Instructional Support					
Personnel	3,238,813	3,238,813	1,285,023	2,581,939	656,874
Other Personnel	1,239,873	1,239,873	640,553	1,249,950	(10,077)
Materials and Services	786,016	801,016	365,455	763,684	22,332
Capital	32,780	32,780	8,643	31,229	1,551
Total Instructional Support	5,297,482	5,312,482	2,299,674	4,626,801	670,681
Student Services					
Personnel	3,934,992	3,934,992	1,879,815	3,855,733	79,259
Other Personnel	2,586,199	2,586,199	1,223,814	2,595,426	(9,227)
Materials and Services	1,059,120	1,059,120	458,282	953,208	105,912
Capital	-	-	-	-	-
Total Student Services	7,580,311	7,580,311	3,561,912	7,404,366	175,945
Community Services					
Personnel	156,360	156,360	26,546	74,788	81,572
Other Personnel	78,293	78,293	13,799	35,302	42,991
Materials and Services	62,040	62,040	17,500	55,836	6,204
Capital	-	-	-	-	-
Total Community Services	296,693	296,693	57,845	165,927	130,766
Support Services					
Personnel	7,214,697	7,214,697	3,221,395	6,598,273	616,424
Other Personnel	3,879,997	3,879,997	1,880,515	3,603,092	276,905
Materials and Services	7,075,900	7,100,700	4,062,844	6,817,910	257,990
Capital	50,000	50,000	-	47,634	2,366
Total College Support Services	18,220,594	18,245,394	9,164,755	17,066,909	1,153,685
Contingency	1,000,000	960,200	-	-	1,000,000
Reserved for Future Expenditures	2,225,059	2,225,059	-	-	2,225,059
Total Expenditures	52,465,480	52,465,480	22,638,306	47,101,111	5,364,369
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	133,000	133,000	-	133,000	-
Transfers Out	(8,048,178)	(8,048,178)	(1,546,432)	(8,028,532)	19,646
Total Other Financing Sources (Uses):	(7,915,178)	(7,915,178)	(1,546,432)	(7,895,532)	19,646
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(12,209,709)	(12,209,709)	6,535,044	(5,042,710)	7,166,999
Fund Balance, Beginning of Year (Unaudited)	12,209,709	12,209,709	13,176,554	13,176,554	966,845
Fund Balance December 31, 2024	-	-	19,711,598	8,133,844	8,133,844

Tuition and Fee Revenue by Term

	<u>Summer</u>	<u>Fall</u>	<u>Winter</u>	<u>Spring</u>	<u>Total</u>
Projected			-	5,296,460	5,296,460
Actuals as of 1/14/2025	1,555,790	5,473,009	5,326,120		12,354,919
Current Projection	1,555,790	5,473,009	5,326,120	5,296,460	17,651,379
Original Budget	1,457,370	5,019,832	4,857,902	4,857,902	16,193,005
Better(worse)	98,420	453,177	468,219	438,559	1,458,374

**ROGUE COMMUNITY COLLEGE
COMMUNITY AND WORKFORCE TRAINING FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	Original Budget	Current Budget	December 31, 2024 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	86,940	86,940	-	90,720	3,780
Tuition and Fees	938,860	938,860	411,368	932,944	(5,916)
Other Revenue Sources	200,000	200,000	17,049	-	(200,000)
Total Revenues	1,225,800	1,225,800	428,417	1,023,664	(202,136)
Expenditures:					
Instruction					
Personnel	401,080	401,080	156,404	385,305	15,775
Other Personnel	69,684	69,684	22,987	66,051	3,633
Materials and Services	604,470	604,470	69,001	204,694	399,776
Capital	15,000	15,000	-	-	15,000
Total Instruction	1,090,234	1,090,234	248,393	656,050	434,184
Instructional Support					
Personnel	228,775	228,775	111,489	227,127	1,648
Other Personnel	116,622	116,622	58,319	115,782	840
Materials and Services	24,350	24,350	11,068	10,000	14,350
Total Instructional Support	369,747	369,747	180,876	352,909	16,838
Contingency	629,140	629,140	-	-	629,140
Total Expenditures	2,089,121	2,089,121	429,269	1,008,959	1,080,162
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	211,298	211,298	120,686	153,469	(57,829)
Transfers Out	-	-	-	-	-
Total Other Financing Sources (Uses):	211,298	211,298	120,686	153,469	(57,829)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(652,023)	(652,023)	119,835	168,174	820,197
Fund Balance, Beginning of Year (Unaudited)	652,023	652,023	688,544	688,544	36,521
Fund Balance December 31, 2024	-	-	808,379	856,719	856,719

Tuition and Fee Revenue by Term

	Summer	Fall	Winter	Spring	Total
Projected	4,540	126,059	131,161	300,288	562,048
Actuals as of 1/14/2025	125,718	113,311	122,331	9,536	370,896
Current Projection	130,258	239,370	253,492	309,824	932,944
Original Budget	159,606	215,938	253,492	309,824	938,860
Better(worse)	(29,348)	23,432	-	-	(5,916)

**ROGUE COMMUNITY COLLEGE
INNOVATION FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	Original Budget	Current Budget	December 31, 2024 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	220,858	220,858	52,526	210,100	(10,758)
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Total Revenues	320,858	320,858	52,526	210,100	(110,758)
Expenditures:					
Instruction					
Materials and Services	20,000	20,000	-	16,000	4,000
Total Instruction	20,000	20,000	-	16,000	4,000
Instructional Support					
Personnel	82,954	82,954	26,394	52,789	30,165
Other Personnel	60,160	60,160	21,072	42,144	18,016
Materials and Services	64,700	64,700	1,272	69,143	(4,443)
Total Instructional Support	207,814	207,814	48,738	164,076	43,738
Student Services					
Personnel	276,425	276,425	38,209	76,500	199,925
Other Personnel	56,470	56,470	20,210	40,500	15,970
Materials and Services	113,501	113,501	13,538	37,238	76,263
Total Student Services	446,396	446,396	71,957	154,238	292,158
Community Services					
Materials and Services	10,000	10,000	-	-	10,000
Total Community Services	10,000	10,000	-	-	10,000
Support Services					
Personnel	66,520	66,520	784	3,700	62,820
Other Personnel	36,281	36,281	65	309	35,972
Materials and Services	124,163	124,163	-	55,000	69,163
Total College Support Services	226,964	226,964	849	59,009	167,955
Contingency	294,555	294,555	-	-	294,555
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
Total Expenditures	1,305,729	1,305,729	121,544	393,323	912,406
Revenues Over (Under) Expenditures:					
Other Financing Sources (Uses):					
Transfers In	150,000	150,000	150,000	150,000	-
Transfers Out	(100,000)	(100,000)	-	(100,000)	-
Total Other Financing Sources (Uses):	50,000	50,000	150,000	50,000	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(934,871)	(934,871)	80,982	(133,223)	801,648
Fund Balance, Beginning of Year (Unaudited)	934,871	934,871	1,091,178	1,091,178	156,307
Fund Balance December 31, 2024	-	-	1,172,161	957,956	957,956

**ROGUE COMMUNITY COLLEGE
CAPITAL PROJECTS FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Federal Sources	3,000,000	3,000,000	-
State Sources	1,500,000	1,500,000	-
Local Sources	-	-	-
Other Revenue Sources	6,000,000	6,000,000	37,488
Total Revenues	10,500,000	10,500,000	37,488
Expenditures:			
Support Services			
Personnel	114,936	114,936	-
Other Personnel	58,574	58,574	-
Materials and Services	419,000	428,560	191,403
Capital	320,000	310,440	228,261
Total Facilities Acq/Construction	912,510	912,510	419,664
Facilities Acquisition and Construction			
Capital	24,150,365	24,150,365	1,209,399
Total Facilities Acq/Construction	24,150,365	24,150,365	1,209,399
Contingency	-	-	-
Total Expenditures	25,062,875	25,062,875	1,629,063
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	12,262,875	12,262,875	12,011,058
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	12,262,875	12,262,875	12,011,058
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,300,000)	(2,300,000)	10,419,483
Fund Balance, Beginning of Year (Unaudited)	2,300,000	2,300,000	2,158,611
Fund Balance December 31, 2024	-	-	12,578,094

**ROGUE COMMUNITY COLLEGE
DEBT SERVICE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Local Sources	3,583,817	3,583,817	3,301,886
Other Revenue Sources	4,064,869	4,064,869	1,854,124
Total Revenues	7,648,686	7,648,686	5,156,009
Expenditures:			
Support Services			
Materials and Services	8,052,373	8,052,373	303,450
Total College Support Services	8,052,373	8,052,373	303,450
Unappropriated Ending Fund Balance	691,692	691,692	-
Total Expenditures	8,744,065	8,744,065	303,450
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses):	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(1,095,379)	(1,095,379)	4,852,559
Fund Balance, Beginning of Year (Unaudited)	1,095,379	1,095,379	1,257,369
Fund Balance December 31, 2024	-	-	6,109,928

Long term debt schedule:

	<u>Original Principal Amount</u>	<u>Principal Balance July 1, 2024</u>	<u>Principal Due FY 24/25</u>	<u>Principal Balance June 30, 2025</u>	<u>Principal Due Within One Year</u>
2005 Limited tax pension bonds, interest 4.643% to 4.831%, Maturity June 30, 2028	\$ 21,035,000	\$ 7,325,000	\$ 1,865,000	\$ 5,460,000	\$ 2,045,000
2012 General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 9,430,000	1,530,000	1,530,000	-	\$ -
2016A General obligation refunding bonds, interest 3.0% to 4.0%, Maturity June 15, 2025	\$ 7,040,000	715,000	715,000	-	\$ -
2016B General obligation refunding bonds, interest 3.0% to 5.0%, Maturity June 15, 2034	\$ 20,000,000	13,610,000	1,200,000	12,410,000	\$ 1,145,000
2021 Limited tax pension bonds, interest 0.199% to 2.945%, Maturity June 15, 2040	\$ 31,545,000	\$ 28,630,000	\$ 1,135,000	\$ 27,495,000	\$ 1,205,000
Total	\$ 89,050,000	\$ 51,810,000	\$ 6,445,000	\$ 45,365,000	\$ 4,395,000

**ROGUE COMMUNITY COLLEGE
CONTRACT AND GRANT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Federal Sources	5,376,818	5,376,818	1,109,786
State Sources	1,562,998	1,578,912	165,335
Local Sources	174,964	186,279	67,787
Tuition and Fees	417,000	417,000	120,379
Other Revenue Sources	1,061,497	1,034,268	132,222
Total Revenues	<u>8,593,277</u>	<u>8,593,277</u>	<u>1,595,510</u>
Expenditures:			
Instruction			
Personnel	709,266	740,196	321,682
Other Personnel	465,767	467,616	127,334
Materials and Services	1,677,146	1,644,367	189,656
Capital	249,210	249,210	87,602
Total Instruction	<u>3,101,389</u>	<u>3,101,389</u>	<u>726,274</u>
Instructional Support			
Personnel	389,983	391,073	194,953
Other Personnel	159,228	160,228	93,424
Materials and Services	1,590,119	1,588,029	97,011
Capital	-	-	-
Total Instructional Support	<u>2,139,330</u>	<u>2,139,330</u>	<u>385,387</u>
Student Services			
Personnel	1,321,488	1,315,488	594,115
Other Personnel	347,130	347,130	170,066
Materials and Services	1,413,644	1,419,644	290,712
Total Student Services	<u>3,082,262</u>	<u>3,082,262</u>	<u>1,054,893</u>
Community Services			
Materials and Services	25,000	25,000	-
Total Community Services	<u>25,000</u>	<u>25,000</u>	<u>-</u>
Support Services			
Personnel	235,074	235,074	53,516
Other Personnel	222,634	222,634	27,031
Materials and Services	368,951	368,951	73,638
Total College Support Services	<u>826,659</u>	<u>826,659</u>	<u>154,185</u>
Contingency	278,973	278,973	-
Unappropriated Ending Fund Balance	-	-	-
Total Expenditures	<u>9,453,613</u>	<u>9,453,613</u>	<u>2,320,739</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(9,401,952)	(9,401,952)	(9,311,340)
Total Other Financing Sources (Uses):	<u>(9,401,952)</u>	<u>(9,401,952)</u>	<u>(9,311,340)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(10,262,288)	(10,262,288)	(10,036,570)
Fund Balance, Beginning of Year (Unaudited)	10,262,288	10,262,288	10,280,129
Fund Balance December 31, 2024	<u>-</u>	<u>-</u>	<u>243,559</u>

For a list of active grants please visit:
<https://www.roguecc.edu/businessOffice/PDF/activeGrantReport.pdf>

**ROGUE COMMUNITY COLLEGE
INTRA-COLLEGE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	Original Budget	Current Budget	December 31, 2024 Actual
Revenues:			
Other Revenue Sources	73,000	73,000	6,548
Total Revenues	73,000	73,000	6,548
Expenditures:			
Instructional Support			
Other Personnel	324,167	324,167	38,332
Total Instructional Support	324,167	324,167	38,332
Student Services			
Personnel	60,900	60,900	36,173
Other Personnel	10,449	10,449	7,067
Materials and Services	560,954	560,954	150,465
Total Student Services	632,303	632,303	193,704
Support Services			
Other Personnel	118,128	118,128	11,449
Total College Support Services	118,128	118,128	11,449
Contingency	-	-	-
Total Expenditures	1,074,598	1,074,598	243,486
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	643,569	643,569	615,923
Transfers Out	(13,000)	(13,000)	-
Total Other Financing Sources (Uses):	630,569	630,569	615,923
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(371,029)	(371,029)	378,985
Fund Balance, Beginning of Year (Unaudited)	371,029	371,029	353,239
Fund Balance December 31, 2024	-	-	732,224

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE
RENEWAL AND REPLACEMENT FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Tuition and Fees	-	-	(434)
Other Revenue Sources	250,000	250,000	-
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>(434)</u>
Expenditures:			
Instruction			
Materials and Services	339,018	339,018	-
Capital	400,000	400,000	-
Total Instruction	739,018	739,018	-
Support Services			
Materials and Services	280,863	280,863	674
Capital	1,329,674	1,329,674	355,145
Total College Support Services	1,610,537	1,610,537	355,818
Contingency	771,881	771,881	-
Total Expenditures	<u>3,121,436</u>	<u>3,121,436</u>	<u>355,818</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	830,203	830,203	70,189
Transfers Out	(538,179)	(538,179)	(291,362)
Total Other Financing Sources (Uses):	292,024	292,024	(221,173)
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(2,579,412)	(2,579,412)	(577,425)
Fund Balance, Beginning of Year (Unaudited)	2,579,412	2,579,412	2,439,307
Fund Balance December 31, 2024	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,861,881</u></u>

**ROGUE COMMUNITY COLLEGE
RESERVE FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Other Revenue Sources	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Reserved for Future Expenditures:			
PERS Reserve	7,123,786	7,123,786	-
Reinvestment Reserve	8,435,951	8,435,951	-
Stability Reserve	5,311,052	5,311,052	-
Total Expenditures	<u>20,870,789</u>	<u>20,870,789</u>	<u>-</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	13,053,364	13,053,364	7,310,014
Transfers Out	(9,000,000)	(9,000,000)	(9,000,000)
Total Other Financing Sources (Uses):	<u>4,053,364</u>	<u>4,053,364</u>	<u>(1,689,986)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(16,817,425)	(16,817,425)	(1,689,986)
Fund Balance, Beginning of Year (Unaudited):			
PERS Reserve	7,123,786	7,123,786	7,123,786
Reinvestment Reserve	4,382,587	4,382,587	4,382,587
Stability Reserve	5,311,052	5,311,052	5,311,052
Total Beginning Fund Balance	<u>16,817,425</u>	<u>16,817,425</u>	<u>16,817,425</u>
Fund Balance December 31, 2024	<u>-</u>	<u>-</u>	<u>15,127,439</u>

Internally Restricted:
 Reinvestment Reserve
 Stability Reserve

Externally Restricted:
 PERS Reserve

**ROGUE COMMUNITY COLLEGE
STUDENT FINANCIAL AID FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Federal Sources	17,889,994	17,889,994	6,120,771
State Sources	5,915,000	5,915,000	2,593,952
Local Sources	1,000,000	1,000,000	-
Total Revenues	<u>24,804,994</u>	<u>24,804,994</u>	<u>8,714,723</u>
Expenditures:			
Student Services			
Other Personnel Expenditures	-	-	-
Materials and Services	24,771,994	24,771,994	9,004,535
Total Financial Aid	24,771,994	24,771,994	9,004,535
Contingency	-	-	-
Total Expenditures	<u>24,771,994</u>	<u>24,771,994</u>	<u>9,004,535</u>
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(33,000)	(33,000)	-
Total Other Financing Sources (Uses):	<u>(33,000)</u>	<u>(33,000)</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	-	-	(289,812)
Fund Balance, Beginning of Year (Unaudited)	-	-	0
Fund Balance December 31, 2024	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(289,812)</u></u>

Negative fund balance is due to timing from when Financial Aid disburses awards, and the Business Office draws down from the Federal and/or State Department of Education. This resolves itself the following month.

**ROGUE COMMUNITY COLLEGE
AUXILIARY SERVICES FUND
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED DECEMBER 31, 2024**

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>
Revenues:			
Sales	50,000	50,000	55,210
Tuition and Fees	2,800	2,800	2,100
Other Revenue Sources	45,000	45,000	2,358
Total Revenues	<u>97,800</u>	<u>97,800</u>	<u>59,668</u>
Cost of Goods Sold:			
Materials for Resale	40,000	60,000	51,842
Gross Profit	<u>57,800</u>	<u>37,800</u>	<u>7,826</u>
Operating Expenditures:			
Personnel	103,447	103,447	51,724
Other Personnel	45,356	45,356	25,008
Materials and Services	6,350	6,350	(794)
Capital	4,600	4,600	-
Total Operating Expenditures	<u>159,753</u>	<u>159,753</u>	<u>75,938</u>
Year to Date Net Operating Income (Loss)	<u>(101,953)</u>	<u>(121,953)</u>	<u>(68,112)</u>
Contingency	20,000	-	-
Reserved for Future Expenditures	302,847	302,847	-
Revenues Over (Under) Expenditures:			
Other Financing Sources (Uses):			
Transfers In	-	-	-
Transfers Out	(150,000)	(150,000)	(128,736)
Total Other Financing Sources (Uses):	<u>(150,000)</u>	<u>(150,000)</u>	<u>(128,736)</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(574,800)	(574,800)	(196,848)
Fund Balance, Beginning of Year (Unaudited)	574,800	574,800	512,344
Fund Balance December 31, 2024	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>315,496</u></u>

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - PROJECT ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED DECEMBER 31, 2024

Appendix A

	Original Budget	Current Budget	December 31, 2024 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenue:					
Other Revenue Sources	100,000	100,000	-	-	(100,000)
Transfers In	150,000	150,000	150,000	150,000	-
Fund Balance, Beginning of Year (Unaudited)	504,778	504,778	650,448	650,448	145,670
Total Other Activity Revenue	754,778	754,778	800,448	800,448	45,670
Expenditure:					
Other	109,163	100,325	-	-	109,163
23/24 Microgrants	-	8,838	7,845	8,838	(8,838)
24/25 Microgrants	100,000	100,000	-	52,600	47,400
High School Partnerships	247,814	247,814	48,738	197,476	50,338
Energy Management	107,801	107,801	849	59,009	48,792
Investments in Future & Transformative Changes	40,000	40,000	-	40,000	-
Contingency	50,000	50,000	-	-	50,000
Reserved for Future Expenditures	100,000	100,000	-	-	100,000
Total Expenditures	754,778	754,778	57,432	357,923	396,855
Fund Balance December 31, 2024	-	-	743,016	442,525	(351,185)
Projected for future years:					
	2025/26	2026/27	2027/28		
Revenue:					
Other Revenue Sources	\$ -	\$ -	\$ -		
Transfers In	250,000	250,000	250,000		
Projected Fund Balance, Beginning of Year	442,525	261,996	371,996		
Total Other Activity Revenue	\$ 692,525	\$ 511,996	\$ 621,996		
Expenditure:					
Microgrants	100,000	100,000	100,000		
High School Partnerships	168,789				
Energy Management	121,740				
Investments in Future & Transformative Changes	40,000	40,000	40,000		
Total Other Activity Expenditures	\$ 430,529	\$ 140,000	\$ 140,000		
Projected Ending Fund Balance	\$ 261,996	\$ 371,996	\$ 481,996		

ROGUE COMMUNITY COLLEGE
 INNOVATION FUND - STEP ACTIVITY
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
 FOR THE MONTH ENDED DECEMBER 31, 2024

Appendix B

	Original Budget	Current Budget	December 31, 2024 Actual	June 30, 2025 Projected	Better (Worse) vs Original Budget
Revenues:					
State Sources	220,858	220,858	52,526	210,100	(10,758)
Total Revenues	220,858	220,858	52,526	210,100	(10,758)
Expenditures:					
STEP Project					
Personnel	276,425	276,425	38,209	76,500	199,925
Other Personnel	56,470	56,470	20,210	40,500	15,970
Materials and Services	46,501	46,501	5,262	14,400	32,101
Tuition	15,000	15,000	-	3,300	11,700
Travel & training	12,000	12,000	430	700	11,300
Supportive Services	-	-	-	-	-
Contingency	244,555	244,555	-		244,555
Total Expenditures	650,951	650,951	64,111	135,400	515,551
Fund Balance, Beginning of Year (Unaudited)	430,093	430,093	440,730	440,730	10,637
Fund Balance December 31, 2024	-	-	429,145	515,430	515,430

	2025/26	2026/27	2027/28
Projected for future years:			
Revenues:			
Other Revenue Sources	210,100	210,100	210,100
Total Revenues	210,100	210,100	210,100
Expenditures:			
STEP Project			
Personnel	79,560	82,742	86,052
Other Personnel	42,120	43,805	45,557
Materials and Services	14,976	15,575	16,198
Tuition	3,432	3,569	3,712
Travel & training	728	757	787
Supportive Services	-	-	-
Total Expenditures	\$ 140,816	\$ 146,449	\$ 152,307
Projected Fund Balance, Beginning of Year	\$ 440,730	\$ 510,014	\$ 573,666
Projected Ending Fund Balance	\$ 510,014	\$ 573,666	\$ 631,459

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training (SNAP E&T) Program. STEP assists SNAP participants in receiving job skills training, finding work, or gaining experience that will increase their ability to secure and maintain employment in a family-wage job. Participation in STEP is voluntary, and is a qualifying service for allowing able-bodied adults without dependents (ABAWDs) to maintain access to vital supplemental food assistance while attending college. STEP participation includes needs assessment, training and employment-related activities, and wraparound support services.

ROGUE COMMUNITY COLLEGE
GENERAL FUND - BOARD OF EDUCATION
STATEMENT OF EXPENDITURES
FOR THE MONTH ENDED DECEMBER 31, 2024

Appendix C

	<u>Original Budget</u>	<u>Current Budget</u>	<u>December 31, 2024 Actual</u>	<u>Better (Worse) vs Original Budget</u>
Expenditures:				
Personnel	149,728	149,728	79,520	70,208
Other Personnel	68,013	68,013	35,115	32,898
Materials and Services:				
Small Equipment less than \$5k	-	-	-	-
Meeting Supplies	5,000	5,000	1,013	3,987
Travel	13,500	13,500	10,371	3,129
Other Prof/Contracted Services	2,000	2,000	-	2,000
Publicity and Publications	-	-	-	-
Fees and Dues	30,000	30,000	1,513	28,487
Postage/Freight	20	20	-	20
Total Expenditures	<u>268,261</u>	<u>268,261</u>	<u>127,533</u>	<u>140,728</u>

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

ADOPTED BUDGET – The financial plan adopted by the College.

APPROPRIATION – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

BEGINNING FUND BALANCE – The amount of unexpended funds carried forward from one fiscal year to another.

BOND – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

CAPITAL IMPROVEMENT FUND TYPE – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College Services Fund, bond levy proceeds, certificates of participation and investment earnings.

Capital Projects Fund – This fund accounts for the purchase or remodel of buildings and land. The principal revenue is from the sale of voter approved general obligation bonds, COPs, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources. This fund is externally restricted.

DEBT SERVICE FUND TYPE – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

Debt Service Fund – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Series 2005 and Series 2021. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds. This fund is externally restricted.

ENCUMBRANCE – The formal accounting recognition of commitments to expend resources in the future.

FUND – A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

GENERAL FUND – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

PROPERTY TAXES – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

PROPRIETARY FUND TYPE – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auxiliary Services Fund – This fund accounts for the operation of ancillary activities for Art, Auto Artist, College Store, Diesel Technology, Disability Services, Early Childhood Education Facility, Facility Rental, Friends of the Library, Gallery Projects, Manufacturing Engineering Technology, Massage, Math, Music Ensembles, Testing Center, Theater, and Welding.

**ROGUE COMMUNITY COLLEGE
GLOSSARY OF TERMS**

SPECIAL REVENUE FUND TYPE - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

COMMUNITY AND WORKFORCE DEVELOPMENT FUND – This fund accounts for the self-support instructional activities of the College. The principle revenue is tuition and fees.

CONTRACT AND GRANT FUND – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

ENTREPRENEURIAL FUND – This fund accounts for the development and growth of innovative activities of the College. The principal revenue is transfers from the General Fund and the STEP contract with the state.

INTRA-COLLEGE FUND – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

RENEWAL AND REPLACEMENT FUND – This fund is designated for the replacement of the College's equipment and costs of maintaining College facilities. The principal revenues are the \$7 per credit and the \$7 per non-credit course technology fee, and transfers in from other funds. The principal expenditures are upgrades/replacements for equipment and maintenance of College facilities.

RESERVE FUND – This fund accounts for the funds set aside for the following: College Services reserve to be used in the next biennium to smooth changes in support from the State; PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; District reserve from the ERP refund to be used for implementation of new ERP; District reserve from replacement of lost revenue due to wildfires; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding; Unemployment reserve to mitigate fluctuations in the unemployment benefits paid to terminated employees. The principal revenue is transfers from the other funds and investment earnings.

STUDENT FINANCIAL AID FUND – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.

TRANSFERS – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.



Rogue Community College

RCC District Budget Committee Members
(In addition to Board of Education members)

Budget Committee Member	County	Background	Date of Appointment	3-Year Staggered Term Exp.
Ian Bachtel	Jackson	Business Account Manager, Verizon	4/18/17 (Original: 1YR; reappointed 2018; reappointed 2021; reappointed 2024)	1/16/27
Karen Thornton	Jackson	Realtor	1/17/23 (Original: 3 YR)	1/17/26
Kevin Talbert	Jackson	Retired University Administrator (SOU) and Former RCC Board Member	1/17/23 (Original: 2 YR)	1/21/28**
Jennifer Krauss Phillippi (new appointee)	Josephine	CPA/Rough & Ready Forests Company LLC	1/21/25* (Original: 2YR)	1/16/27**
Jay Meredith	Josephine	CPA/Director of Accounting at Fondo	1/17/23 (Original: 2YR)	1/21/28**
Dawn Welch	Josephine	Retired Asante Foundation Regional Manager	3/21/17 (Original: 3YR; reappointed 2020; reappointed 2023)	1/17/26
Jay Randolph	Josephine	Financial Advisor at Edward Jones	2/23/21 (Original: 1YR; reappointed 2022)	1/21/28**

Updated 1/17/25

* If approved/appointed

** Term expiring this year – new term expiration if approved

College Board Resolution – 2025 Community College Legislative Priorities

RCC Board of Education: Resolution No. P18-24/25

Whereas:

1. Community colleges are the only sector of public post-secondary education open to all students, regardless of education or skill level.
2. Community colleges serve the largest number of underrepresented and first-generation students in Oregon, playing a vital role in reducing educational, economic, and social inequities.
3. Community colleges provide critical programs, including Career and Technical Education, workforce training, short-term certificates, GED programs, and dual-credit courses for all Oregonians.
4. They are essential for bridging high school to four-year degrees and upskilling adults to meet workforce demands.
5. Insufficient financial aid and capped funding hinder students' ability to pursue post-secondary education and training.

Be it Resolved:

The Rogue Community College Board of Education supports the Oregon Community College Association Board's Legislative Priorities for the 2025 Legislative Session, including:

- **\$920 million for the Community College Support Fund (CCSF):** Ensures current service levels with modest statewide tuition increases.
- **\$150 million increase for the Oregon Opportunity Grant:** Expands access to need-based financial aid, benefiting high school graduates and working adults, and addressing inequities in educational attainment.
- **Raising the Article XI-G Bond funding cap to \$14 million:** Adjusts for inflation to support capital projects critical to community colleges. An adjustment to the cap hasn't been made since Article XI-G bonds first became available to colleges in 2005.
- **\$10 million for student basic needs:** Addresses growing challenges in food, housing, and transportation to support student success.
- **\$1 million for corequisite supports:** Funds faculty release time and training as well as implementation to improve student success in math during the first year of college, particularly for historically underrepresented students.
- **Adult Reconnect policy bill:** Directs the Higher Education Coordinating Commission (HECC) to convene a workgroup for reengaging adults with some college but no degree, addressing enrollment declines and workforce needs.

Community colleges are essential to Oregon's education and workforce ecosystems, and these priorities will strengthen their ability to serve students, businesses, and communities statewide.

Board of Education Chair

Date

Approval of New Program: Employment Skills Training Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopts Resolution No. P19-24/25 approving new Employment Skills Training Certificate.

Background Information: In accordance with Oregon Revised Statute (ORS) 341.290, the Board of Education of a community college district shall be responsible for the general supervision and control of any and all community colleges operated by the district. Consistent with any applicable rules of the Higher Education Coordinating Commission, the Board may: *prescribe the educational program.*

At the June 18, 2013 Board of Education meeting, the Board defined “educational program” as any curriculum that results in a certificate or degree. Furthermore, the Board provided direction that any new or discontinued educational program shall be presented for approval via formal resolution; therefore, the following degree is presented for Board approval:

Employment Skills Training Certificate

The Employment Skills Training (EST) program provides a tailored course of study in a wide variety of career fields. Students who need only brief training to meet industry standards for employment may be possible EST candidates. Program plans are developed collaboratively between staff and students, designed to maximize each student’s readiness for employment in their chosen field. Students learn skills for in-demand occupations through a combination of academic courses and on-the-job training. Plans may include a wide selection of credit courses. Students earn a portion of their program credits through training at local business sites. Credits earned in this program may be applied to other RCC certificates or degrees.

Whereas, in accordance with ORS 341.290(3) the RCC Board of Education may prescribe the educational program; and,

Whereas, the Board defines “educational program” as any curriculum resulting in a certificate or degree; and,

Whereas, the aforementioned Employment Skills Training Certificate is being presented for approval; therefore, be it

Resolved, that the RCC Board of Education adopts Resolution No. P19-24/25 approving the new educational program as described herein.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approval of New Program: Substance Abuse Counseling Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopts Resolution No. P20-24/25 approving new Substance Abuse Counseling Certificate.

Background Information: In accordance with Oregon Revised Statute (ORS) 341.290, the Board of Education of a community college district shall be responsible for the general supervision and control of any and all community colleges operated by the district. Consistent with any applicable rules of the Higher Education Coordinating Commission, the Board may: *prescribe the educational program*.

At the June 18, 2013 Board of Education meeting, the Board defined “educational program” as any curriculum that results in a certificate or degree. Furthermore, the Board provided direction that any new or discontinued educational program shall be presented for approval via formal resolution; therefore, the following degree is presented for Board approval:

Substance Abuse Counseling Certificate

The Substance Abuse Counseling Certificate is a three-term certificate program. It is designed for individuals to complete the educational requirements needed to become a Certified Alcohol and Drug Counselor (CADC). In addition to coursework, CADC certification requires 1,000 hours in the field and a passing score on the CADC exam. CADC status is a basic requirement for employment in the addictions field.

Whereas, in accordance with ORS 341.290(3) the RCC Board of Education may prescribe the educational program; and,

Whereas, the Board defines “educational program” as any curriculum resulting in a certificate or degree; and,

Whereas, the aforementioned Substance Abuse Counseling Certificate is being presented for approval; therefore, be it

Resolved, that the RCC Board of Education adopts Resolution No. P20-24/25 approving the new educational program as described herein.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approval of New Program: Leadership Skills Career Pathway Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopts Resolution No. P21-24/25 approving new Leadership Skills Career Pathway Certificate.

Background Information: In accordance with Oregon Revised Statute (ORS) 341.290, the Board of Education of a community college district shall be responsible for the general supervision and control of any and all community colleges operated by the district. Consistent with any applicable rules of the Higher Education Coordinating Commission, the Board may: *prescribe the educational program.*

At the June 18, 2013 Board of Education meeting, the Board defined “educational program” as any curriculum that results in a certificate or degree. Furthermore, the Board provided direction that any new or discontinued educational program shall be presented for approval via formal resolution; therefore, the following degree is presented for Board approval:

Leadership Skills Career Pathway Certificate

The Leadership Skills career pathway two-term certificate prepares students with the essential leadership skills that are applicable to a variety of industries. Courses included in this pathway can be applied to the Associate of Applied Science Business degree.

Whereas, in accordance with ORS 341.290(3) the RCC Board of Education may prescribe the educational program; and,

Whereas, the Board defines “educational program” as any curriculum resulting in a certificate or degree; and,

Whereas, the aforementioned Leadership Skills Career Pathway Certificate is being presented for approval; therefore, be it

Resolved, that the RCC Board of Education adopts Resolution No. P21-24/25 approving the new educational program as described herein.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approve Suspension of Customer Service Career Pathway Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. P22-24/25 approving the suspension of Customer Service Career Pathway Certificate.

Background Information: The Customer Service Career Pathway Certificate is being suspended in order to meet the needs of RCC Industry partners. Additionally, the career pathway certificates usually have low enrollment and are generally only completed by students who have completed the Business Technology AAS degree.

Whereas, the Customer Service Career Pathway Certificate will be suspended, and the program will no longer be offered; and therefore, be it

Resolved, that the RCC Board adopts Resolution No. P22-24/25 approving the suspension of the Customer Service Career Pathway Certificate.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approve Suspension of Business and Information Specialist Career Pathway Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. P23-24/25 approving the suspension of Business and Information Specialist Career Pathway Certificate.

Background Information: The Business and Information Specialist Career Pathway Certificate is being suspended in order to meet the needs of RCC Industry partners. Additionally, the career pathway certificates usually have low enrollment and are generally only completed by students who have completed the Business Technology AAS degree.

Whereas, the Business and Information Specialist Career Pathway Certificate will be suspended, and the program will no longer be offered; and therefore, be it

Resolved, that the RCC Board adopts Resolution No. P23-24/25 approving the suspension of the Business and Information Specialist Career Pathway Certificate.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approve Suspension of Sales and Service Skills Career Pathway Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. P24-24/25 approving the suspension of Sales and Service Skills Career Pathway Certificate.

Background Information: The Sales and Service Skills Career Pathway Certificate is being suspended in order to meet the needs of RCC Industry partners. Additionally, the career pathway certificates usually have low enrollment and are generally only completed by students who have completed the Business Technology AAS degree.

Whereas, the Sales and Service Skills Career Pathway Certificate will be suspended, and the program will no longer be offered; and therefore, be it

Resolved, that the RCC Board adopts Resolution No. P24-24/25 approving the suspension of the Sales and Service Skills Career Pathway Certificate.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Approve Suspension of Small Business Management Career Pathway Certificate

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. P25-24/25 approving the suspension of Small Business Management Career Pathway Certificate.

Background Information: The Small Business Management Career Pathway Certificate is being suspended in order to meet the needs of RCC Industry partners. Additionally, the career pathway certificates usually have low enrollment and are generally only completed by students who have completed the Business Technology AAS degree.

Whereas, the Small Business Management Career Pathway Certificate will be suspended, and the program will no longer be offered; and therefore, be it

Resolved, that the RCC Board adopts Resolution No. P25-24/25 approving the suspension of the Small Business Management Career Pathway Certificate.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

**Suspension of the Business Technology AASO Management/Marketing, and
Approval of New Program Business – Management AASO, and
Approval of New Program Business – Marketing AASO**

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopts Resolution No. P26-24/25 approving the: Suspension of the Business Technology Management/Marketing Associate of Applied Science Option (AASO), and Approval of New Program: Business – Management AASO and Approval of New Program: Business – Marketing AASO.

Background Information: In accordance with Oregon Revised Statute (ORS) 341.290, the Board of Education of a community college district shall be responsible for the general supervision and control of any and all community colleges operated by the district. Consistent with any applicable rules of the Higher Education Coordinating Commission, the Board may: *prescribe the educational program.*

At the June 18, 2013 Board of Education meeting, the Board defined “educational program” as any curriculum that results in a certificate or degree. Furthermore, the Board has directed staff to provide information about new, suspended, or terminated education programs for review/approval. Therefore, the following items are being requested for action by the Board:

Suspension of Business Technology AASO Management/Marketing

The Management/Marketing AASO is being separated into two separate tracks within the Business Technology AAS degree. This offers two focused tracks, rather than combining the skills and concepts into one.

Approval of New Program Business – Management AASO

The Business two-year degree provides an opportunity for students to learn about the business enterprises in society as well as prepare for various careers. This degree provides for flexibility in selecting elective classes while allowing students to investigate a wide range of areas within the business field. Students who plan to supervise other workers or start their own business enterprises, will find the Management Option helpful to those career goals.

Approval of New Program Business – Marketing AASO

The Business two-year degree provides an opportunity for students to learn about the business enterprises in society as well as prepare for various careers. This degree provides for flexibility in selecting elective classes while allowing students to investigate a wide range of areas within the business field. Students who are looking to work in sales, advertising, or e-commerce sectors, will find the Marketing Option well suited to those career goals.

Whereas, in accordance with ORS 341.290(3) the RCC Board of Education may prescribe the educational program; and,

Whereas, the Board defines “educational program” as any curriculum resulting in a certificate or degree; and,

Whereas, the aforementioned Business Technology Management/Marketing AASO is being presented for suspension and two new separate aforementioned AASO programs (Business – Management AASO and Business - Marketing AASO) are being presented for approval; therefore, be it

Resolved, that the RCC Board of Education adopts Resolution No. P26-24/25 approving the suspension and two new educational programs as described herein.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

**Suspension of Business Assistant Certificate and
Approval of New Program Business Skills Certificate**

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopts Resolution No. P27-24/25 approving the: Suspension of Business Assistant Certificate, and Approval of New Program: Business Skills Certificate.

Background Information: In accordance with Oregon Revised Statute (ORS) 341.290, the Board of Education of a community college district shall be responsible for the general supervision and control of any and all community colleges operated by the district. Consistent with any applicable rules of the Higher Education Coordinating Commission, the Board may: *prescribe the educational program*.

At the June 18, 2013 Board of Education meeting, the Board defined “educational program” as any curriculum that results in a certificate or degree. Furthermore, the Board has directed staff to provide information about new, suspended, or terminated education programs for review/approval. Therefore, the following items are being requested for action by the Board:

Suspension of Business Assistant Certificate The Business Assistant Certificate is being suspended in order to meet the needs of RCC industry partners. Three options in the certificate have been removed to provide a simplified certificate that introduces a student to the Business program. A student completing the replacement certificate (described in the paragraph below) will learn entry-level skills as deemed necessary the workforce by the Business Department’s advisory board.

Approval of New Program Business Skills Certificate The Business Skills four-term certificate prepares students for entry-level work in business and can serve as a stepping-stone for further education. Students will acquire foundational business knowledge and skills with the opportunity to choose electives from a focused list. Courses included in this pathway can be applied to the Associate of Applied Science Business degree.

Whereas, in accordance with ORS 341.290(3) the RCC Board of Education may prescribe the educational program; and,

Whereas, the Board defines “educational program” as any curriculum resulting in a certificate or degree; and,

Whereas, the aforementioned Business Assistant Certificate is being presented for suspension and a new program, the aforementioned Business Skills Certificate is being presented for approval; therefore, be it

Resolved, that the RCC Board of Education adopts Resolution No. P27-24/25 approving the suspension and new educational program as described herein.

Board Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

***Rogue Community College District
Special Meeting: Board of Education Work Session
December 17, 2024 Meeting Minutes***

1. **Call to Order-** The Rogue Community College (RCC) Special Board of Education (Board) meeting was called to order by Gary Plano, Board Chair, at 4:00 p.m. on Tuesday, December 17, 2024 in-person on the Redwood Campus, Room H2, 3345 Redwood Highway, Grants Pass, OR and via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Gary Plano, Roger Stokes, Vanessa Jones, Pat Fahey, Jonathan Bilden, and Indra Nicholas.
3. **Introduction of Guests-** RCC District employees included: President Randy Weber, Lisa Stanton, Juliet Long, Jamee Harrington, April Hamlin, Lisa Parks, Navarro Chandler, Steve Phelps, Cass Sinclair, Esam Mohammad, Michael McClure, Dillon Ayers, and Rachelle Brown; and Jeremy Wright, President- Wright Public Affairs.
4. **Information Presentation:**
 - A. **Bond Measure Results-** Jeremy Wright, President- Wright Public Affairs, gave a presentation on the after-action report of RCC's ballot measure 17-119 in the recent election (see file). The presentation focused on the results, polling data, and the bond campaign's efforts, as well as key findings and recommendations. The Board will discuss and decide at their January meeting whether to pursue a May ballot measure for a bond.
 - B. **Capital Projects Update-** President Randy Weber gave a presentation on the district's capital projects (see file). The presentation highlighted the Facilities Condition Assessment (FCA) which outlines a 30-year renewal plan based on the lifecycle of building components. President Weber outlined the Facilities Management, Planning, and Construction (FMPC) department's detailed five-year plan that is divided into four categories: recurring, capital equipment, non-recurring, and capital construction. The presentation concluded with an overview of next steps,
5. **Q&A: Items on Regular Meeting Agenda-** None.
6. **Adjournment-** Gary Plano, Board Chair, adjourned the meeting at 4:49 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.

Rogue Community College District
Board of Education– December 17, 2024 Meeting Minutes

1. **Call to Order-** The Rogue Community College (RCC) Board of Education (Board) meeting was called to order by Gary Plano, Board Chair, at 5:00 p.m. on Tuesday, December 17, 2024 in-person on the Redwood Campus, Room H2, 3345 Redwood Highway, Grants Pass, OR via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Gary Plano, Roger Stokes, Pat Fahey, Vanessa Jones, Indra Nicholas, and Jonathan Bilden.
3. **Awards & Recognitions (none)**
4. **Public Comment-** Austin Fohnagy, President- Oregon Community College Association, gave a verbal public comment via Zoom.
5. **College Reports**
 - A. Written Report(s)-
 - a. **Student Government-** Tiffany Hyde discussed items from the written report and introduced the new ASG President, Christian Smith (see file).
 - b. **Faculty Association (no written report)**
 - c. **Faculty Senate (no written report)**
 - d. **Classified Association (see file)**
6. **Board Reports**
 - A. Executive Committee- Roger Stokes overviewed items from the Executive Committee meeting agenda (see file).
 - B. Board Outreach Committee- Committee members discussed recent outreach events. Next month's board work session will focus on future plans for this committee.
 - C. OCCA/OSBA Liaison- The board members discussed the upcoming OCCA Legislative Summit happening in March.
 - D. Foundation Board Liaison- No updates at this time.
7. **College Updates**
 - A. President's Report- President Randy Weber highlighted items from his written report (see file).
 - B. Senior Leadership Team- Jamee Harrington, Vice President of People, Culture, and Safety, Lisa Stanton, Vice President of Operations and Finance, and Juliet Long, Vice President of Student Learning and Success, outlined items from the combined Executive Team report (see file).
 - C. Foundation- Cass Sinclair, Executive Director- RCC Foundation, discussed item from the report (see file).

***Rogue Community College District
Board of Education– December 17, 2024 Meeting Minutes***

8. Board Action and/or Information Items

A. Monthly Financial Executive Summary- November 2024

B. Amendment to the Contract with Anthology (Formerly, Blackboard Inc,)

Jonathan Bilden moved, seconded by Pat Fahey, that the Board approve item 8.B, as presented.

The motion unanimously carried.

9. New Business (none)

10. Old Business (none)

11. Approve Consent Agenda

A. Meeting Minutes

- a. October 15, 2024 Special Board Meeting
- b. October 15, 2024 Board Meeting
- c. November 19, 2024 Special Board Meeting
- d. November 19, 2024 Board Meeting

B. Grant Acceptance (none)

Vanessa Jones moved, seconded by Jonathan Bilden, that the Board approve the consent agenda.

The motion unanimously carried.

Gary Plano closed the public meeting at 5:55 p.m.

12. Executive Session: Gary Plano called the meeting into Executive Session at 5:58 p.m. pursuant to ORS 192.660 (2)(d) Labor Negotiations; and (2)(e) Real Property Transactions and closed the Executive Session at 6:10 p.m.

Gary Plano reconvened the public meeting at 6:10 p.m.

13. Roundtable

The board members discussed how effective the new board room technology is and how it makes the meetings more efficient. President Weber reminded the Board that starting in

***Rogue Community College District
Board of Education– December 17, 2024 Meeting Minutes***

January, recordings of the monthly board meetings will be posted to RCC’s website in accordance with the new Oregon Public Meetings Law requirement.

14. Adjournment- Gary Plano adjourned the meeting at 6:13 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.

Future Ready Oregon Workforce Ready Round III: Expanding Nursing Pathways

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) adopt Resolution No. B28-24/25 accepting a grant from the High Education Coordinating Commission (HECC) in the amount of \$434,411.

Background Information: The purpose of the Future Ready Oregon Workforce Ready Round III: Expanding Nursing Pathways grant is to expand upon work implemented in previous Workforce Ready grant projects by 1) adding and implementing virtual reality simulation training experiences into the Registered Nursing program and 2) developing curriculum to integrate the existing Practical Nursing program into the first year of the Registered Nursing program.

The grant period is December 22, 2024 to October 1, 2026. There is no grant match requirement.

Dave Koehler, Dean of Instruction- Health & Public Service, is RCC’s primary contact for this grant.

Whereas, RCC has received a grant in the amount of \$434,411 from the HECC; and,

Whereas, these funds will used to expand on work already underway to better serve the workforce needs of our district ; therefore, be it

Resolved, that the RCC Board adopts Resolution No. B28-24/25 accepting the \$434,411 grant award as described herein.

Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Budget Transfers

Recommendation of the President: That the Rogue Community College (RCC) Board of Education (Board) approve Resolution No. B29-24/25 authorizing budget transfers as presented (see attached).

Background Information: The annual budget consists of the best estimate of the College's needs prior to its actual occurrence. The authority to transfer funds is given to the Board by statute to allow a degree of flexibility when actual needs are determined.

Whereas, local budget law ORS 294.450 allows transfers within a given fund when authorized by official resolution of the governing body; and,

Whereas, the transfers are needed to provide expenditure levels in appropriate account classifications for the College in the current fiscal year 2024/25, therefore, be it

Resolved, that the RCC Board approve Resolution No. B29-24/25 authorizing budget transfers as presented.

Action: Approved

Gary Plano, Chair, RCC Board of Education

Dated: January 21, 2025

Rogue Community College
FY 2024/25 Budget Transfers
Summary of October - December 2024

General Fund (Page 1)

Instruction	\$1,500	Divisional Funding requests: <ul style="list-style-type: none"> • \$1,350 Electronics need for teach out - instructional supplies • \$150 Comp Science purchase faculty texts
Instructional Support	(\$59,923)	District Funding requests: <ul style="list-style-type: none"> • \$6,000 for High School Partnerships • \$13,135 for Anthology Evaluate Divisional Funding requests: <ul style="list-style-type: none"> • (\$1,350) Electronics need for teach out - instructional supplies • (\$150) Comp Science purchase faculty texts • (\$12,000) for Counseling contracted services Divisional structure change: <ul style="list-style-type: none"> • (\$65,558) move Director, Athletics, Fitness & Recreation to correct dept/function
Student Services	\$77,558	Divisional Funding request: <ul style="list-style-type: none"> • \$12,000 for Counseling contracted services Divisional structure change: <ul style="list-style-type: none"> • \$65,558 move Director, Athletics, Fitness & Recreation to correct dept/function
Support Services	\$200,000	District Funding request: <ul style="list-style-type: none"> • Continuation of Jenzabar implementation project
Contingency	(\$219,135)	District Funding requests: <ul style="list-style-type: none"> • (\$6,000) for High School Partnerships • (\$200,000) for continuation of Jenzabar implementation project • (\$13,135) for Anthology Evaluate

Capital Projects Fund (Page 2)

Support Services	\$39,500	Increase for District Access Control project
Facilities Acquisition & Construction	(\$39,500)	

**Rogue Community College
 FY 2024/25 Budget Transfers
 Summary of October - December 2024**

Innovation Fund (Page 6)

Student Services	\$59,566	Adjust to final STEP agreement
Support Services	(\$59,566)	

Renewal and Replacement Fund (Page 8)

Transfers Out	\$60,304	Increase for actual balance to transfer for FMPC related activity accounting change
Contingency	(\$60,304)	

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
General Fund						
Transfers Out	\$ 8,048,178	\$ -	\$ -	\$ -	\$ -	\$ 8,048,178
Instruction	17,845,341	-	1,500	-	-	17,846,841
Instructional Support	5,297,482	15,000	(59,923)	-	-	5,252,559
Student Services	7,580,311	-	77,558	-	-	7,657,869
Community Services	296,693	-	-	-	-	296,693
Support Services	18,220,594	24,800	200,000	-	-	18,445,394
Contingency	1,000,000	(39,800)	(219,135)	-	-	741,065
	<u>\$ 58,288,599</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,288,599</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Capital Projects Fund						
Support Services	\$ 912,510	\$ -	\$ 39,500	\$ -	\$ -	\$ 952,010
Facilities Acquisition & Construction	24,150,365	-	(39,500)	-	-	24,110,865
	<u>\$ 25,062,875</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,062,875</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Debt Service Fund						
Support Services	\$ 8,052,373	\$ -	\$ -	\$ -	\$ -	\$ 8,052,373
	\$ 8,052,373	\$ -	\$ -	\$ -	\$ -	\$ 8,052,373

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Community & Workforce Training Fund						
Instruction	\$ 1,090,234	\$ -	\$ -	\$ -	\$ -	\$ 1,090,234
Instructional Support	369,747	-	-	-	-	369,747
Contingency	629,140	-	-	-	-	629,140
	<u>\$ 2,089,121</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,089,121</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Contract and Grant Fund						
Transfers Out	\$ 9,401,952	\$ -	\$ -	\$ -	\$ -	\$ 9,401,952
Instruction	3,101,389	-	-	-	-	3,101,389
Instructional Support	2,139,330	-	-	-	-	2,139,330
Student Services	3,082,262	-	-	-	-	3,082,262
Community Services	25,000	-	-	-	-	25,000
Support Services	826,659	-	-	-	-	826,659
Contingency	278,973	-	-	-	-	278,973
	<u>\$ 18,855,565</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,855,565</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Innovation Fund						
Transfers Out	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Instruction	20,000	-	-	-	-	20,000
Instructional Support	207,814	-	-	-	-	207,814
Student Services	446,396	-	59,566	-	-	505,962
Community Services	10,000	-	-	-	-	10,000
Support Services	226,964	-	(59,566)	-	-	167,398
Contingency	294,555	-	-	-	-	294,555
	<u>\$ 1,305,729</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,305,729</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Intra-College Fund						
Transfers Out	\$ 13,000	\$ -	\$ -	\$ -	\$ -	\$ 13,000
Instructional Support	324,167	-	-	-	-	324,167
Student Services	632,303	-	-	-	-	632,303
Support Services	118,128	-	-	-	-	118,128
	<u>\$ 1,087,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,087,598</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Renewal and Replacement Fund						
Transfers Out	\$ 538,179	\$ -	\$ 60,304	\$ -	\$ -	\$ 598,483
Instruction	739,018	-	-	-	-	739,018
Support Services	1,610,537	-	-	-	-	1,610,537
Contingency	771,881	-	(60,304)	-	-	711,577
	<u>\$ 3,659,615</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,659,615</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Reserve Fund						
Transfers Out	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000
	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Student Financial Aid Fund						
Transfers Out	\$ 33,000	\$ -	\$ -	\$ -	\$ -	\$ 33,000
Financial Aid	24,771,994	-	-	-	-	24,771,994
	<u>\$ 24,804,994</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,804,994</u>

Rogue Community College
 Budget Adjustments Summary
 FY 2024/25
 October - December

	<u>Original Budget</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Current Budget</u>
Auxiliary Services Fund						
Transfers Out	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Student Services	199,753	20,000	-	-	-	219,753
Contingency	20,000	(20,000)	-	-	-	-
	<u>\$ 369,753</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 369,753</u>