



Monthly Financial Data  
July 31, 2025

Prepared for: RCC Board of Education  
Rogue Community College  
3345 Redwood Highway  
Grants Pass, OR 97527

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through July 31, 2025**

**Audit**

The 2024/25 annual audit interim field work focusing on the Single Audit grant compliance was performed in July with the remainder of the audit work scheduled to begin in mid October. The interim audit consists of compliance testing for federal grants over \$750,000. This Single Audit will include Student Financial Aid (SFA) and the TRIO Cluster.

**Budget**

The Board of Education adopted the 2025/26 annual budget and associated property tax levies on June 17, 2025. Budget information is available at [RCC's Operations > Budget](#) page.

**Investments**

Currently, the College holds most of its cash in the Oregon Local Government Investment Pool (LGIP). The annualized yield for the LGIP is 4.6%. The last rate change was on March 12, 2025. The Treasury staff determine this rate based on market conditions and yield for fixed income securities such as government and corporate bonds. The College manages its cash balances to maximize interest while maintaining compliance with allowed LGIP balance limits.

**General Fund**

**Tuition and Fee Revenue**

The adopted tuition and fee budget of \$18.6 million was developed assuming a 5.7% increase in tuition bearing credits, inclusive of the Board approved \$2 per credit increase for in-state tuition, when compared to the prior year. Tuition and fee revenue through summer term is \$1.8 million, or 9.9% of the adopted budget. Overall, general fund tuition revenue is projected to be \$18.8 million; \$158,500 more than the original budget based upon summer term only.

**State Appropriations**

The state appropriations budget of \$12.3 million was developed using a community college support fund (CCSF) appropriation of \$870.4 million for the 2025-27 biennium. Based on updates from the Oregon Higher Education Coordinating Commission (HECC), we are anticipating RCC's allocation will be \$87,000 more than budgeted. This includes the CCSF funding, the Student Support component and the Student Success component. Please note, the actual amount received will be impacted by the College's audited 2024/25 FTE and 2025/26 property tax levy. Additional information will be available when these items are updated in the formula, typically in October and January.

**Property Taxes**

Property tax revenue is budgeted at \$18.7 million. The property tax revenue collected between now and November is from prior year levies. Property tax revenue payments for the 2025/26 levy will begin in November.

**Expenses**

Expenses by function, by type, are presented on page 4. The College has spent 7.4% of original budget as of July 31<sup>st</sup>. Overall expenses are not expected to exceed budget.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through July 31, 2025**

**General Fund (Continued)**

Fund Balance

The 2025/26 adopted beginning fund balance is \$8.6 million. The beginning fund balance is projected to be \$8.6 million, which is equal to the original budget.

The 2025/26 ending fund balance is projected to be \$6.8 million; \$1.8 million less than beginning fund balance. This reduction reflects the use of fund balance to support a mix of new and continued investments which directly support our mission and expand our capacity to serve our community.

**Community and Workforce Training Fund**

Tuition and Fee Revenue

The adopted tuition and fee budget for the Community and Workforce Training Fund is \$1.02 million. Tuition and fee revenue for summer term is projected to be \$147,800, or 14.5% of the adopted budget. This is 15% less than expected. Overall, tuition revenue is projected to be \$997,000; \$26,100 less than the original budget.

Expenses

Expenses by function, by type, are presented on page 5. The College has spent 4.1% of original budget as of July 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance is \$935,700. The beginning fund balance is projected to be \$894,200. This equates to an decrease of \$41,500 in beginning fund balance.

The 2025/26 ending fund balance is projected to be \$607,900, \$286,300 less than beginning fund balance.

**Innovation Fund**

The combined statement is presented on page 6; detailed statements by type of activity may be found in Appendices A - B on pages 14-15. The future amount for STEP is dependent upon reimbursable time and effort for the activity.

Project Activity (Appendix A)

Revenue

Transfers In are budgeted at \$100,000. The transfers are intended for investments in future and transformative changes through Innovation Microgrant Opportunities and innovative projects that align with RCC's strategic plan.

Expenses

Innovation activity has spent 1.2% of original budget as of July 31<sup>st</sup>. Overall expenses are not expected to exceed available resources, including beginning fund balance, for the fiscal year.

**Rogue Community College**  
**Executive Financial Summary**  
**For the Period July 1, 2025 through July 31, 2025**

**Innovation Fund (Continued)**

Fund Balance

The 2025/26 adopted beginning fund balance for innovation activity is \$469,500. The beginning fund balance is projected to be \$482,500, \$13,000 more than budgeted.

The 2025/26 ending fund balance is projected to be \$114,800, \$367,700 less than beginning fund balance.

STEP Activity (Appendix B)

Revenue

Other innovation activity revenue is based upon reimbursable time and effort related to SNAP Training and Employment Program (STEP) activity. The 2025/26 projected reimbursement is \$235,000. STEP is billed on a quarterly basis.

Expenses

STEP activity has spent 1.7% of original budget as of July 31<sup>st</sup>. Overall expenses are not expected to exceed available resources for the fiscal year.

Fund Balance

The 2025/26 adopted beginning fund balance for STEP activity is \$500,800. The beginning fund balance is projected to be \$528,800, which is \$28,100 more than budgeted.

The 2025/26 ending fund balance is projected to be \$642,000, which is \$113,400 more than beginning fund balance.

**Contract and Grant Fund**

A list of active grants has been updated as of July 31, 2025. The report may be found on [RCC's Contract and Grant Accounting](#) page.

**ROGUE COMMUNITY COLLEGE  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> | <u>June 30, 2026<br/>Projected</u> | <u>Better (Worse)<br/>vs Original Budget</u> |
|---|----------------------------|---------------------------|---------------------------------|------------------------------------|--|
| <b>Revenues:</b>  |                            |                           |                                 |                                    |  |
| State Sources   | 12,316,152                 | 12,316,152                | 2,621,515                       | 12,403,180                         | 87,028                                       |
| Local Sources   | 18,704,585                 | 18,704,585                | -                               | 18,704,585                         | -  |
| Tuition and Fees  | 18,640,797                 | 18,640,797                | 1,851,503                       | 18,799,320                         | 158,523                                      |
| Other Revenue Sources   | 2,614,110                  | 2,614,110                 | 134,764                         | 2,614,110                          | -  |
| <b>Total Revenues</b>   | <b>52,275,644</b>          | <b>52,275,644</b>         | <b>4,607,781</b>                | <b>52,521,195</b>                  | <b>245,551</b>                               |
| <b>Expenditures:</b>  |                            |                           |                                 |                                    |  |
| <b>Instruction</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 13,139,495                 | 13,139,495                | 514,606                         | 12,909,539                         | 229,956                                      |
| Other Personnel   | 5,020,277                  | 5,020,277                 | 260,720                         | 5,218,033                          | (197,756)                                    |
| Materials and Services  | 914,628                    | 914,628                   | 44,130                          | 845,763                            | 68,865                                       |
| Capital   | 12,960                     | 12,960                    | -                               | 11,894                             | 1,066  |
| Total Instruction   | 19,087,360                 | 19,087,360                | 819,456                         | 18,985,229                         | 102,131                                      |
| <b>Instructional Support</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 4,152,772                  | 4,152,772                 | 276,770                         | 4,146,074                          | 6,698  |
| Other Personnel   | 1,561,524                  | 1,561,524                 | 114,728                         | 1,540,346                          | 21,178                                       |
| Materials and Services  | 816,798                    | 816,798                   | 196,569                         | 734,109                            | 82,689                                       |
| Capital   | 32,412                     | 32,412                    | 1,505                           | 29,748                             | 2,664  |
| Total Instructional Support   | 6,563,506                  | 6,563,506                 | 589,572                         | 6,450,276                          | 113,230                                      |
| <b>Student Services</b>   |                            |                           |                                 |                                    |  |
| Personnel   | 4,146,771                  | 4,146,771                 | 337,584                         | 4,248,054                          | (101,283)                                    |
| Other Personnel   | 2,708,285                  | 2,708,285                 | 224,290                         | 2,681,292                          | 26,993                                       |
| Materials and Services  | 1,190,650                  | 1,190,650                 | 144,779                         | 1,070,694                          | 119,956                                      |
| Total Student Services  | 8,045,706                  | 8,045,706                 | 706,653                         | 8,000,039                          | 45,667                                       |
| <b>Community Services</b>   |                            |                           |                                 |                                    |  |
| Personnel   | 176,874                    | 176,874                   | 10,087                          | 172,222                            | 4,652  |
| Other Personnel   | 103,214                    | 103,214                   | 5,982                           | 92,805                             | 10,409                                       |
| Materials and Services  | 59,228                     | 59,228                    | 60                              | 52,531                             | 6,697  |
| Total Community Services  | 339,316                    | 339,316                   | 16,129                          | 317,558                            | 21,758                                       |
| <b>Support Services</b>   |                            |                           |                                 |                                    |  |
| Personnel   | 7,910,686                  | 7,910,686                 | 577,736                         | 7,713,205                          | 197,481                                      |
| Other Personnel   | 3,922,333                  | 3,922,333                 | 350,962                         | 3,706,809                          | 215,524                                      |
| Materials and Services  | 7,398,972                  | 7,398,972                 | 1,430,849                       | 6,664,991                          | 733,981                                      |
| Capital   | 1,341,136                  | 1,341,136                 | 9,230                           | 1,226,058                          | 115,078                                      |
| Total College Support Services  | 20,573,127                 | 20,573,127                | 2,368,777                       | 19,311,063                         | 1,262,064                                    |
| Contingency   | 1,000,000                  | 1,000,000                 | -                               | -                                  | 1,000,000                                    |
| Reserved for Future Expenditures  | 4,030,903                  | 4,030,903                 | -                               | -                                  | 4,030,903                                    |
| <b>Total Expenditures</b>   | <b>59,639,918</b>          | <b>59,639,918</b>         | <b>4,500,588</b>                | <b>53,064,166</b>                  | <b>6,575,752</b>                             |
| Revenues Over (Under) Expenditures:                                     |                            |                           |                                 |                                    |  |
| Other Financing Sources (Uses):   |                            |                           |                                 |                                    |  |
| Transfers In  | 161,750                    | 161,750                   | -                               | 161,750                            | -  |
| Transfers Out   | (1,440,607)                | (1,440,607)               | -                               | (1,440,607)                        | -  |
| Total Other Financing Sources (Uses):                                   | (1,278,857)                | (1,278,857)               | -                               | (1,278,857)                        | -  |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | (8,643,131)                | (8,643,131)               | 107,194                         | (1,821,828)                        | 6,821,303                                    |
| Fund Balance, Beginning of Year (unaudited)                             | 8,643,131                  | 8,643,131                 | 8,640,223                       | 8,640,223                          | (2,908)                                      |
| <b>Fund Balance July 31, 2025</b>                                       | <b>-</b>                   | <b>-</b>                  | <b>8,747,417</b>                | <b>6,818,395</b>                   | <b>6,818,395</b>                             |

**Tuition and Fee Revenue by Term**

|                           | <u>Summer</u>    | <u>Fall</u>      | <u>Winter</u>    | <u>Spring</u>    | <u>Total</u>      |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|
| Projected                 | -                | 5,778,647        | 5,592,239        | 5,592,239        | 16,963,125        |
| Actuals as of 8/13/2025   | 1,836,195        | -                | -                | -                | 1,836,195         |
| <b>Current Projection</b> | <b>1,836,195</b> | <b>5,778,647</b> | <b>5,592,239</b> | <b>5,592,239</b> | <b>18,799,320</b> |
| Original Budget           | 1,677,672        | 5,778,647        | 5,592,239        | 5,592,239        | 18,640,797        |
| Better(worse)             | 158,523          | -                | -                | -                | 158,523           |

**ROGUE COMMUNITY COLLEGE  
COMMUNITY AND WORKFORCE TRAINING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <b>Original<br/>Budget</b> | <b>Current<br/>Budget</b> | <b>July 31, 2025<br/>Actual</b> | <b>June 30, 2026<br/>Projected</b> | <b>Better (Worse)<br/>vs Original Budget</b> |
|---|----------------------------|---------------------------|---------------------------------|------------------------------------|--|
| <b>Revenues:</b>  |                            |                           |                                 |                                    |  |
| State Sources   | 86,940                     | 86,940                    | -                               | 90,720                             | 3,780  |
| Tuition and Fees  | 1,023,150                  | 1,023,150                 | 72,716                          | 997,038                            | (26,112)                                     |
| Other Revenue Sources   | 200,000                    | 200,000                   | -                               | 17,049                             | (182,951)                                    |
| <b>Total Revenues</b>   | <b>1,310,090</b>           | <b>1,310,090</b>          | <b>72,716</b>                   | <b>1,104,807</b>                   | <b>(205,283)</b>                             |
| <b>Expenditures:</b>  |                            |                           |                                 |                                    |  |
| <b>Instruction</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 495,907                    | 495,907                   | 25,154                          | 495,907                            | -  |
| Other Personnel   | 99,576                     | 99,576                    | 6,350                           | 99,576                             | -  |
| Materials and Services  | 630,396                    | 630,396                   | 19,549                          | 230,396                            | 400,000                                      |
| Capital   | 15,000                     | 15,000                    | -                               | 15,000                             | -  |
| Total Instruction   | 1,240,879                  | 1,240,879                 | 51,052                          | 840,879                            | 400,000                                      |
| <b>Instructional Support</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 319,894                    | 319,894                   | 26,669                          | 319,894                            | -  |
| Other Personnel   | 183,187                    | 183,187                   | 13,244                          | 183,187                            | -  |
| Materials and Services  | 47,150                     | 47,150                    | 2,035                           | 47,150                             | -  |
| Total Instructional Support   | 550,231                    | 550,231                   | 41,949                          | 550,231                            | -  |
| Contingency   | 454,725                    | 454,725                   | -                               | -                                  | 454,725                                      |
| <b>Total Expenditures</b>   | <b>2,245,835</b>           | <b>2,245,835</b>          | <b>93,001</b>                   | <b>1,391,110</b>                   | <b>854,725</b>                               |
| Revenues Over (Under) Expenditures:                                     |                            |                           |                                 |                                    |  |
| Other Financing Sources (Uses):   |                            |                           |                                 |                                    |  |
| Transfers In  | -                          | -                         | -                               | -                                  | -  |
| Transfers Out   | -                          | -                         | -                               | -                                  | -  |
| Total Other Financing Sources (Uses):                                   | -                          | -                         | -                               | -                                  | -  |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | (935,745)                  | (935,745)                 | (20,284)                        | (286,303)                          | 649,442                                      |
| Fund Balance, Beginning of Year (unaudited)                             | 935,745                    | 935,745                   | 894,241                         | 894,241                            | (41,504)                                     |
| <b>Fund Balance July 31, 2025</b>                                       | <b>-</b>                   | <b>-</b>                  | <b>873,957</b>                  | <b>607,938</b>                     | <b>607,938</b>                               |
| <b>Tuition and Fee Revenue by Term</b>                                  |                            |                           |                                 |                                    |  |
|   | <b>Summer</b>              | <b>Fall</b>               | <b>Winter</b>                   | <b>Spring</b>                      | <b>Total</b>                                 |
| Projected   | 75,105                     | 235,326                   | 276,250                         | 337,641                            | 924,322                                      |
| Actuals as of 8/13/2025   | 72,716                     | -                         | -                               | -                                  | 72,716                                       |
| <b>Current Projection</b>   | <b>147,821</b>             | <b>235,326</b>            | <b>276,249</b>                  | <b>337,640</b>                     | <b>997,036</b>                               |
| Original Budget   | 173,935                    | 235,326                   | 276,250                         | 337,641                            | 1,023,152                                    |
| Better(worse)   | (26,114)                   | -                         | (1)                             | (1)                                | (26,116)                                     |

**ROGUE COMMUNITY COLLEGE  
INNOVATION FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <b>Original<br/>Budget</b> | <b>Current<br/>Budget</b> | <b>July 31, 2025<br/>Actual</b> | <b>June 30, 2026<br/>Projected</b> | <b>Better (Worse)<br/>vs Original Budget</b> |
|---|----------------------------|---------------------------|---------------------------------|------------------------------------|--|
| <b>Revenues:</b>  |                            |                           |                                 |                                    |  |
| State Sources   | 235,462                    | 235,462                   | -                               | 235,462                            | -  |
| <b>Total Revenues</b>   | <b>235,462</b>             | <b>235,462</b>            | <b>-</b>                        | <b>235,462</b>                     | <b>-</b>                                     |
| <b>Expenditures:</b>  |                            |                           |                                 |                                    |  |
| <b>Instruction</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 8,600                      | 8,600                     | -                               | 8,600                              | -  |
| Other Personnel   | 1,334                      | 1,334                     | -                               | 1,334                              | -  |
| Materials and Services  | 35,000                     | 35,000                    | -                               | 35,000                             | -  |
| Capital   | -                          | -                         | -                               | -                                  | -  |
| Total Instruction   | 44,934                     | 44,934                    | -                               | 44,934                             | -  |
| <b>Instructional Support</b>  |                            |                           |                                 |                                    |  |
| Personnel   | 44,707                     | 44,707                    | 998                             | 29,805                             | 14,902                                       |
| Other Personnel   | 35,053                     | 35,053                    | 1,097                           | 23,369                             | 11,684                                       |
| Materials and Services  | 27,500                     | 27,500                    | -                               | 22,500                             | 5,000  |
| Capital   | -                          | -                         | -                               | -                                  | -  |
| Total Instructional Support   | 107,260                    | 107,260                   | 2,095                           | 75,673                             | 31,587                                       |
| <b>Student Services</b>   |                            |                           |                                 |                                    |  |
| Personnel   | 191,679                    | 191,679                   | 6,382                           | 76,600                             | 115,079                                      |
| Other Personnel   | 100,344                    | 100,344                   | 3,548                           | 42,600                             | 57,744                                       |
| Materials and Services  | 135,671                    | 135,671                   | 2,886                           | 22,886                             | 112,785                                      |
| Total Student Services  | 427,694                    | 427,694                   | 12,816                          | 142,086                            | 285,608                                      |
| <b>Community Services</b>   |                            |                           |                                 |                                    |  |
| Materials and Services  | 10,000                     | 10,000                    | -                               | 10,000                             | -  |
| Total Community Services  | 10,000                     | 10,000                    | -                               | 10,000                             | -  |
| <b>Support Services</b>   |                            |                           |                                 |                                    |  |
| Personnel   | 64,366                     | 64,366                    | 4,094                           | 64,366                             | -  |
| Other Personnel   | 137,937                    | 137,937                   | 362                             | 37,783                             | 100,154                                      |
| Materials and Services  | 75,000                     | 75,000                    | -                               | 115,000                            | (40,000)                                     |
| Total College Support Services  | 277,303                    | 277,303                   | 4,455                           | 217,149                            | 60,154                                       |
| Contingency   | 338,551                    | 338,551                   | -                               | -                                  | 338,551                                      |
| Reserved for Future Expenditures  | -                          | -                         | -                               | -                                  | -  |
| <b>Total Expenditures</b>   | <b>1,205,742</b>           | <b>1,205,742</b>          | <b>19,367</b>                   | <b>489,843</b>                     | <b>715,899</b>                               |
| <b>Revenues Over (Under) Expenditures:</b>                              |                            |                           |                                 |                                    |  |
| <b>Other Financing Sources (Uses):</b>                                  |                            |                           |                                 |                                    |  |
| Transfers In  | 100,000                    | 100,000                   | -                               | 100,000                            | -  |
| Transfers Out   | (100,000)                  | (100,000)                 | -                               | (100,000)                          | -  |
| Total Other Financing Sources (Uses):                                   | -                          | -                         | -                               | -                                  | -  |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | (970,280)                  | (970,280)                 | (19,367)                        | (254,381)                          | 715,899                                      |
| Fund Balance, Beginning of Year (unaudited)                             | 970,280                    | 970,280                   | 1,011,360                       | 1,011,360                          | 41,080                                       |
| <b>Fund Balance July 31, 2025</b>                                       | <b>-</b>                   | <b>-</b>                  | <b>991,993</b>                  | <b>756,979</b>                     | <b>756,979</b>                               |

**ROGUE COMMUNITY COLLEGE  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|  | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> |
|--|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>                               |                            |                           |                                 |
| Federal Sources                                | 1,270,934                  | 1,270,934                 | -                               |
| State Sources                                  | 1,000,000                  | 1,000,000                 | -                               |
| Local Sources                                  | -                          | -                         | -                               |
| Other Revenue Sources                          | -                          | -                         | 41,005                          |
| <b>Total Revenues</b>                          | <b><u>2,270,934</u></b>    | <b><u>2,270,934</u></b>   | <b><u>41,005</u></b>            |
| <b>Expenditures:</b>                           |                            |                           |                                 |
| <b>Support Services</b>                        |                            |                           |                                 |
| Materials and Services                         | 51,600                     | 51,600                    | -                               |
| Capital  | 314,100                    | 314,100                   | 41,491                          |
| Total Facilities Acq/Construction              | 365,700                    | 365,700                   | 41,491                          |
| <b>Facilities Acquisition and Construction</b> |                            |                           |                                 |
| Capital  | 7,377,081                  | 7,377,081                 | 1,736                           |
| Total Facilities Acq/Construction              | 7,377,081                  | 7,377,081                 | 1,736                           |
| Contingency                                    | 1,050,690                  | 1,050,690                 | -                               |
| Reserved for Future Expenditures               | 8,000,000                  | 8,000,000                 | -                               |
| <b>Total Expenditures</b>                      | <b><u>16,793,471</u></b>   | <b><u>16,793,471</u></b>  | <b><u>43,226</u></b>            |
| Revenues Over (Under) Expenditures:            |                            |                           |                                 |
| Other Financing Sources (Uses):                |                            |                           |                                 |
| Transfers In                                   | 769,696                    | 769,696                   | -                               |
| Transfers Out                                  | -                          | -                         | -                               |
| Total Other Financing Sources (Uses):          | <u>769,696</u>             | <u>769,696</u>            | <u>-</u>                        |
| Revenues and Other Sources Over (Under)        | (13,752,841)               | (13,752,841)              | (2,221)                         |
| Expenditures and Other Uses:                   |                            |                           |                                 |
| Fund Balance, Beginning of Year (unaudited)    | 13,752,841                 | 13,752,841                | 13,340,365                      |
| <b>Fund Balance July 31, 2025</b>              | <b><u><u>-</u></u></b>     | <b><u><u>-</u></u></b>    | <b><u><u>13,338,144</u></u></b> |

**ROGUE COMMUNITY COLLEGE  
DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>                            |                            |                           |                                 |
| Local Sources                               | 1,617,250                  | 1,617,250                 | -                               |
| Other Revenue Sources                       | 4,174,390                  | 4,174,390                 | 244,981                         |
| <b>Total Revenues</b>                       | <b>5,791,640</b>           | <b>5,791,640</b>          | <b>244,981</b>                  |
| <b>Expenditures:</b>                        |                            |                           |                                 |
| <b>Support Services</b>                     |                            |                           |                                 |
| Materials and Services                      | 5,767,730                  | 5,767,730                 | -                               |
| Total College Support Services              | 5,767,730                  | 5,767,730                 | -                               |
| Unappropriated Ending Fund Balance          | 537,174                    | 537,174                   | -                               |
| <b>Total Expenditures</b>                   | <b>6,304,904</b>           | <b>6,304,904</b>          | <b>-</b>                        |
| Revenues Over (Under) Expenditures:         |                            |                           |                                 |
| Other Financing Sources (Uses):             |                            |                           |                                 |
| Transfers In                                | -                          | -                         | -                               |
| Transfers Out                               | (150,000)                  | (150,000)                 | -                               |
| Total Other Financing Sources (Uses):       | (150,000)                  | (150,000)                 | -                               |
| Revenues and Other Sources Over (Under)     | (663,264)                  | (663,264)                 | 244,981                         |
| Expenditures and Other Uses:                |                            |                           |                                 |
| Fund Balance, Beginning of Year (unaudited) | 663,264                    | 663,264                   | 869,992                         |
| <b>Fund Balance July 31, 2025</b>           | <b>-</b>                   | <b>-</b>                  | <b>1,114,973</b>                |

Long term debt schedule:

|   | <u>Original<br/>Principal<br/>Amount</u> | <u>Principal<br/>Balance<br/>July 1, 2025</u> | <u>Principal<br/>Due<br/>FY 25/26</u> | <u>Principal<br/>Balance<br/>June 30, 2026</u> | <u>Principal<br/>Due Within<br/>One Year</u> |
|---|--|---|---------------------------------------|--|--|
| 2005 Limited tax pension bonds,<br>interest 4.643% to 4.831%, Maturity<br>June 30, 2028       | \$ 21,035,000                            | \$ 5,460,000                                  | \$ 2,045,000                          | \$ 3,415,000                                   | \$ 2,235,000                                 |
| 2016B General obligation refunding<br>bonds, interest 3.0% to 5.0%,<br>Maturity June 15, 2034 | \$ 20,000,000                            | 12,410,000                                    | 1,145,000                             | 11,265,000                                     | \$ 1,245,000                                 |
| 2021 Limited tax pension bonds,<br>interest 0.199% to 2.945%, Maturity<br>June 15, 2040       | \$ 31,545,000                            | \$ 27,495,000                                 | \$ 1,205,000                          | \$ 26,290,000                                  | \$ 1,280,000                                 |
| Total   | <u>\$ 72,580,000</u>                     | <u>\$ 45,365,000</u>                          | <u>\$ 4,395,000</u>                   | <u>\$ 40,970,000</u>                           | <u>\$ 4,760,000</u>                          |

**ROGUE COMMUNITY COLLEGE  
CONTRACT AND GRANT FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <b>Original<br/>Budget</b> | <b>Current<br/>Budget</b> | <b>July 31, 2025<br/>Actual</b> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>                            |                            |                           |                                 |
| Federal Sources                             | 6,344,670                  | 6,344,670                 | 110,531                         |
| State Sources                               | 1,724,433                  | 1,724,433                 | -                               |
| Local Sources                               | 91,195                     | 103,195                   | -                               |
| Tuition and Fees                            | 428,305                    | 428,305                   | 4,095                           |
| Other Revenue Sources                       | 1,027,679                  | 1,015,679                 | 374                             |
| <b>Total Revenues</b>                       | <b>9,616,282</b>           | <b>9,616,282</b>          | <b>115,000</b>                  |
| <b>Expenditures:</b>                        |                            |                           |                                 |
| <b>Instruction</b>                          |                            |                           |                                 |
| Personnel                                   | 566,122                    | 566,122                   | 34,973                          |
| Other Personnel                             | 676,535                    | 676,535                   | 15,775                          |
| Materials and Services                      | 2,251,335                  | 2,245,687                 | 22,325                          |
| Capital                                     | 143,625                    | 144,773                   | -                               |
| Total Instruction                           | 3,637,617                  | 3,633,117                 | 73,073                          |
| <b>Instructional Support</b>                |                            |                           |                                 |
| Personnel                                   | 476,276                    | 652,204                   | 34,815                          |
| Other Personnel                             | 242,234                    | 301,356                   | 16,310                          |
| Materials and Services                      | 2,143,084                  | 1,912,534                 | 10,208                          |
| Capital                                     | 49,468                     | 49,468                    | -                               |
| Total Instructional Support                 | 2,911,062                  | 2,915,562                 | 61,333                          |
| <b>Student Services</b>                     |                            |                           |                                 |
| Personnel                                   | 1,247,028                  | 1,238,128                 | 91,938                          |
| Other Personnel                             | 329,407                    | 324,127                   | 26,278                          |
| Materials and Services                      | 1,180,737                  | 1,194,917                 | 32,662                          |
| Total Student Services                      | 2,757,172                  | 2,757,172                 | 150,878                         |
| <b>Community Services</b>                   |                            |                           |                                 |
| Materials and Services                      | 25,000                     | 25,000                    | -                               |
| Total Community Services                    | 25,000                     | 25,000                    | -                               |
| <b>Support Services</b>                     |                            |                           |                                 |
| Personnel                                   | 231,184                    | 231,184                   | 13,545                          |
| Other Personnel                             | 265,263                    | 262,907                   | 8,294                           |
| Materials and Services                      | 184,980                    | 187,336                   | 28,790                          |
| Total College Support Services              | 681,427                    | 681,427                   | 50,629                          |
| Contingency                                 | 388,632                    | 388,632                   | -                               |
| Unappropriated Ending Fund Balance          | -                          | -                         | -                               |
| <b>Total Expenditures</b>                   | <b>10,400,910</b>          | <b>10,400,910</b>         | <b>335,914</b>                  |
| Revenues Over (Under) Expenditures:         |                            |                           |                                 |
| Other Financing Sources (Uses):             |                            |                           |                                 |
| Transfers In                                | -                          | -                         | -                               |
| Transfers Out                               | -                          | -                         | -                               |
| Total Other Financing Sources (Uses):       | -                          | -                         | -                               |
| Revenues and Other Sources Over (Under)     | (784,628)                  | (784,628)                 | (220,914)                       |
| Expenditures and Other Uses:                |                            |                           |                                 |
| Fund Balance, Beginning of Year (unaudited) | 784,628                    | 784,628                   | 839,041                         |
| <b>Fund Balance July 31, 2025</b>           | <b>-</b>                   | <b>-</b>                  | <b>618,127</b>                  |

For a list of active grants please visit:

<https://www.roguecc.edu/businessOffice/contractGrant.asp>

**ROGUE COMMUNITY COLLEGE  
 INTRA-COLLEGE FUND  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED July 31, 2025**

|   | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>                            |                            |                           |                                 |
| Other Revenue Sources                       | 100,000                    | 100,000                   | 240                             |
| <b>Total Revenues</b>                       | <u>100,000</u>             | <u>100,000</u>            | <u>240</u>                      |
| <b>Expenditures:</b>                        |                            |                           |                                 |
| <b>Instructional Support</b>                |                            |                           |                                 |
| Other Personnel                             | 343,192                    | 343,192                   | 5,877                           |
| Total Instructional Support                 | 343,192                    | 343,192                   | 5,877                           |
| <b>Student Services</b>                     |                            |                           |                                 |
| Personnel                                   | 63,900                     | 63,900                    | 4,200                           |
| Other Personnel                             | 12,660                     | 12,660                    | 987                             |
| Materials and Services                      | 576,372                    | 576,372                   | 940                             |
| Total Student Services                      | 652,932                    | 652,932                   | 6,128                           |
| <b>Support Services</b>                     |                            |                           |                                 |
| Other Personnel                             | 136,405                    | 136,405                   | 9,972                           |
| Total College Support Services              | 136,405                    | 136,405                   | 9,972                           |
| Contingency                                 | -                          | -                         | -                               |
| <b>Total Expenditures</b>                   | <u>1,132,529</u>           | <u>1,132,529</u>          | <u>21,976</u>                   |
| Revenues Over (Under) Expenditures:         |                            |                           |                                 |
| Other Financing Sources (Uses):             |                            |                           |                                 |
| Transfers In                                | 740,911                    | 740,911                   | -                               |
| Transfers Out                               | (48,000)                   | (48,000)                  | -                               |
| Total Other Financing Sources (Uses):       | 692,911                    | 692,911                   | -                               |
| Revenues and Other Sources Over (Under)     | (339,618)                  | (339,618)                 | (21,736)                        |
| Expenditures and Other Uses:                |                            |                           |                                 |
| Fund Balance, Beginning of Year (unaudited) | 339,618                    | 339,618                   | 401,844                         |
| <b>Fund Balance July 31, 2025</b>           | <u>-</u>                   | <u>-</u>                  | <u>380,108</u>                  |

Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges.

**ROGUE COMMUNITY COLLEGE  
RESERVE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>  |                            |                           |                                 |
| Other Revenue Sources   | -                          | -                         | -                               |
| <b>Total Revenues</b>   | <u>-</u>                   | <u>-</u>                  | <u>-</u>                        |
| <b>Expenditures:</b>  |                            |                           |                                 |
| Reserved for Future Expenditures:                                       |                            |                           |                                 |
| PERS Reserve  | 7,123,786                  | 7,123,786                 | -                               |
| Reinvestment Reserve  | 8,414,687                  | 8,414,687                 | -                               |
| Stability Reserve   | 5,311,052                  | 5,311,052                 | -                               |
| <b>Total Expenditures</b>   | <u>20,849,525</u>          | <u>20,849,525</u>         | <u>-</u>                        |
| Revenues Over (Under) Expenditures:                                     |                            |                           |                                 |
| Other Financing Sources (Uses):   |                            |                           |                                 |
| Transfers In  | -                          | -                         | -                               |
| Transfers Out   | -                          | -                         | -                               |
| <b>Total Other Financing Sources (Uses):</b>                            | <u>-</u>                   | <u>-</u>                  | <u>-</u>                        |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | (20,849,525)               | (20,849,525)              | -                               |
| Fund Balance, Beginning of Year (unaudited)                             |                            |                           |                                 |
| PERS Reserve  | 7,123,786                  | 7,123,786                 | 7,123,786                       |
| Reinvestment Reserve  | 8,414,687                  | 8,414,687                 | 8,414,687                       |
| Stability Reserve   | 5,311,052                  | 5,311,052                 | 5,311,052                       |
| <b>Total Beginning Fund Balance</b>                                     | <u>20,849,525</u>          | <u>20,849,525</u>         | <u>20,849,525</u>               |
| <b>Fund Balance July 31, 2025</b>                                       | <u>-</u>                   | <u>-</u>                  | <u>20,849,525</u>               |

**ROGUE COMMUNITY COLLEGE  
STUDENT FINANCIAL AID FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>  |                            |                           |                                 |
| Federal Sources   | 17,890,000                 | 17,890,000                | 1,242,925                       |
| State Sources   | 6,205,000                  | 6,205,000                 | 29,044                          |
| Local Sources   | 1,000,000                  | 1,000,000                 | -                               |
| <b>Total Revenues</b>   | <u><b>25,095,000</b></u>   | <u><b>25,095,000</b></u>  | <u><b>1,271,969</b></u>         |
| <b>Expenditures:</b>  |                            |                           |                                 |
| <b>Student Services</b>   |                            |                           |                                 |
| Other Personnel Expenditures  | -                          | -                         | -                               |
| Materials and Services  | 25,061,250                 | 25,061,250                | 1,556,640                       |
| Total Financial Aid   | 25,061,250                 | 25,061,250                | 1,556,640                       |
| Contingency   | -                          | -                         | -                               |
| <b>Total Expenditures</b>   | <u><b>25,061,250</b></u>   | <u><b>25,061,250</b></u>  | <u><b>1,556,640</b></u>         |
| Revenues Over (Under) Expenditures:                                     |                            |                           |                                 |
| Other Financing Sources (Uses):   |                            |                           |                                 |
| Transfers In  | -                          | -                         | -                               |
| Transfers Out   | (33,750)                   | (33,750)                  | -                               |
| Total Other Financing Sources (Uses):                                   | <u>(33,750)</u>            | <u>(33,750)</u>           | <u>-</u>                        |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | -                          | -                         | (284,671)                       |
| Fund Balance, Beginning of Year (unaudited)                             | -                          | -                         | -                               |
| <b>Fund Balance July 31, 2025</b>                                       | <u><u><b>-</b></u></u>     | <u><u><b>-</b></u></u>    | <u><u><b>(284,671)</b></u></u>  |

Negative fund balance is due to timing from when Financial Aid disburses awards, and the Business Office draws down from the Federal and/or State Department of Education. This resolves itself the following month.

**ROGUE COMMUNITY COLLEGE  
AUXILIARY SERVICES FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE MONTH ENDED July 31, 2025**

|   | <b>Original<br/>Budget</b> | <b>Current<br/>Budget</b> | <b>July 31, 2025<br/>Actual</b> |
|---|----------------------------|---------------------------|---------------------------------|
| <b>Revenues:</b>  |                            |                           |                                 |
| Sales   | 100,000                    | 100,000                   | 944                             |
| Tuition and Fees  | 4,000                      | 4,000                     | 400                             |
| Other Revenue Sources   | 45,000                     | 45,000                    | -                               |
| <b>Total Revenues</b>   | <b>149,000</b>             | <b>149,000</b>            | <b>1,344</b>                    |
| <b>Cost of Goods Sold:</b>  |                            |                           |                                 |
| Materials for Resale  | 100,000                    | 100,000                   | 1,147                           |
| <b>Gross Profit</b>   | <b>49,000</b>              | <b>49,000</b>             | <b>197</b>                      |
| <b>Operating Expenditures:</b>  |                            |                           |                                 |
| Personnel   | 107,947                    | 107,947                   | 9,138                           |
| Other Personnel   | 53,740                     | 53,740                    | 4,549                           |
| Materials and Services  | 6,670                      | 6,670                     | 502                             |
| Capital   | 7,753                      | 7,753                     | -                               |
| <b>Total Operating Expenditures</b>                                     | <b>176,110</b>             | <b>176,110</b>            | <b>14,189</b>                   |
| <b>Year to Date Net Operating Income (Loss)</b>                         | <b>(127,110)</b>           | <b>(127,110)</b>          | <b>(13,992)</b>                 |
| Contingency   | 50,000                     | 50,000                    | -                               |
| Reserved for Future Expenditures  | 164,440                    | 164,440                   | -                               |
| Revenues Over (Under) Expenditures:                                     |                            |                           |                                 |
| Other Financing Sources (Uses):   |                            |                           |                                 |
| Transfers In  | -                          | -                         | -                               |
| Transfers Out   | -                          | -                         | -                               |
| <b>Total Other Financing Sources (Uses):</b>                            | <b>-</b>                   | <b>-</b>                  | <b>-</b>                        |
| Revenues and Other Sources Over (Under)<br>Expenditures and Other Uses: | (341,550)                  | (341,550)                 | (13,992)                        |
| Fund Balance, Beginning of Year (unaudited)                             | 341,550                    | 341,550                   | 251,356                         |
| <b>Fund Balance July 31, 2025</b>                                       | <b>-</b>                   | <b>-</b>                  | <b>237,364</b>                  |

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - PROJECT ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED July 31, 2025

Appendix A

|  | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> | <u>June 30, 2026<br/>Projected</u> | <u>Better (Worse)<br/>vs Original Budget</u> |
|--|----------------------------|---------------------------|---------------------------------|------------------------------------|--|
| Revenue:                                       |                            |                           |                                 |                                    |  |
| Other Revenue Sources                          | -                          | -                         | -                               | -                                  | -  |
| Transfers In                                   | 100,000                    | 100,000                   | -                               | 100,000                            | -  |
| Fund Balance, Beginning of Year<br>(unaudited) | 469,497                    | 469,497                   | 482,519                         | 482,519                            | 13,022                                       |
| Total Other Activity Revenue                   | <u>569,497</u>             | <u>569,497</u>            | <u>482,519</u>                  | <u>582,519</u>                     | <u>13,022</u>                                |
| Expenditure:                                   |                            |                           |                                 |                                    |  |
| 24/25 Microgrants                              | 29,934                     | 29,934                    | -                               | 29,934                             | -  |
| 25/26 Microgrants                              | 100,000                    | 100,000                   | -                               | 75,000                             | 25,000                                       |
| High School Partnerships                       | 182,260                    | 182,260                   | 2,095                           | 155,673                            | 26,587                                       |
| Energy Management                              | 121,465                    | 121,465                   | 57                              | 71,311                             | 50,154                                       |
| AI Task Force                                  | 50,000                     | 50,000                    | -                               | 50,000                             | -  |
| Facility Rentals                               | 85,838                     | 85,838                    | 4,398                           | 85,838                             | -  |
| Total Expenditures                             | <u>569,497</u>             | <u>569,497</u>            | <u>6,551</u>                    | <u>467,757</u>                     | <u>101,740</u>                               |
| <b>Fund Balance July 31, 2025</b>              | <u>-</u>                   | <u>-</u>                  | <u><b>475,968</b></u>           | <u><b>114,762</b></u>              | <u><b>(88,718)</b></u>                       |

ROGUE COMMUNITY COLLEGE  
 INNOVATION FUND - STEP ACTIVITY  
 STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
 FOR THE MONTH ENDED July 31, 2025

Appendix B

|  | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> | <u>June 30, 2026<br/>Projected</u> | <u>Better (Worse)<br/>vs Original Budget</u> |
|--|----------------------------|---------------------------|---------------------------------|------------------------------------|--|
| <b>Revenues:</b>                               |                            |                           |                                 |                                    |  |
| State Sources                                  | 235,462                    | 235,462                   | -                               | 235,462                            | -  |
| <b>Total Revenues</b>                          | <b>235,462</b>             | <b>235,462</b>            | <b>-</b>                        | <b>235,462</b>                     | <b>-</b>                                     |
| <b>Expenditures:</b>                           |                            |                           |                                 |                                    |  |
| STEP Project                                   |                            |                           |                                 |                                    |  |
| Personnel                                      | 191,679                    | 191,679                   | 6,382                           | 76,600                             | 115,079                                      |
| Other Personnel                                | 100,344                    | 100,344                   | 3,548                           | 42,600                             | 57,744                                       |
| Materials and Services                         | 51,071                     | 51,071                    | 1,818                           | 1,818                              | 49,253                                       |
| Tuition  | 25,050                     | 25,050                    | 1,055                           | 1,055                              | 23,995                                       |
| Travel & training                              | 15,000                     | 15,000                    | 13                              | 13                                 | 14,987                                       |
| Supportive Services                            | 14,550                     | 14,550                    | -                               | -                                  | 14,550                                       |
| Contingency                                    | 338,551                    | 338,551                   | -                               |                                    | 338,551                                      |
| <b>Total Expenditures</b>                      | <b>736,245</b>             | <b>736,245</b>            | <b>12,816</b>                   | <b>122,086</b>                     | <b>614,159</b>                               |
| Fund Balance, Beginning of<br>Year (unaudited) | 500,783                    | 500,783                   | 528,841                         | 528,841                            | 28,058                                       |
| <b>Fund Balance July 31, 2025</b>              | <b>-</b>                   | <b>-</b>                  | <b>516,025</b>                  | <b>642,217</b>                     | <b>642,217</b>                               |

The SNAP Training and Employment Program (STEP) is a federally-recognized Supplemental Nutrition Assistance Program Employment and Training

**ROGUE COMMUNITY COLLEGE**  
**GENERAL FUND - BOARD OF EDUCATION**  
**STATEMENT OF EXPENDITURES**  
**FOR THE MONTH ENDED July 31, 2025**

**Appendix C**

|                                | <u>Original<br/>Budget</u> | <u>Current<br/>Budget</u> | <u>July 31, 2025<br/>Actual</u> | <u>Better (Worse)<br/>vs Original Budget</u> |
|--------------------------------|----------------------------|---------------------------|---------------------------------|--|
| <b>Expenditures:</b>           |                            |                           |                                 |  |
| Personnel                      | 160,043                    | 160,043                   | 14,267                          | 145,776                                      |
| Other Personnel                | 80,264                     | 80,264                    | 7,072                           | 73,192                                       |
| Materials and Services:        |                            |                           |                                 |  |
| Small Equipment less than \$5k | -                          | -                         | -                               | -  |
| Meeting Supplies               | 5,000                      | 5,000                     | -                               | 5,000  |
| Travel                         | 15,000                     | 15,000                    | -                               | 15,000                                       |
| Other Prof/Contracted Services | 2,000                      | 2,000                     | -                               | 2,000  |
| Publicity and Publications     | -                          | -                         | -                               | -  |
| Fees and Dues                  | 5,000                      | 5,000                     | -                               | 5,000  |
| Postage/Freight                | 20                         | 20                        | -                               | 20   |
| <b>Total Expenditures</b>      | <b><u>267,327</u></b>      | <b><u>267,327</u></b>     | <b><u>21,340</u></b>            | <b><u>245,987</u></b>                        |

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**ADOPTED BUDGET** – The financial plan adopted by the College.

**APPROPRIATION** – (1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits. (2) An account used to record the budgetary appropriation for the period.

**BEGINNING FUND BALANCE** – The amount of unexpended funds carried forward from one fiscal year to another.

**BOND** – A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.

**CAPITAL IMPROVEMENT FUND TYPE** – The Capital Improvement Funds account for the receipt and disbursement of resources for buildings and land. The principal revenues include proceeds from the sale of buildings, bond levy proceeds and transfers in from other funds.

**Capital Projects Fund** – This fund accounts for the purchase or remodel of buildings and land and deferred maintenance. The principal revenue is from the sale of voter approved general obligation bonds, transfers in from other funds, state funding, such as the Article XI-G Higher Education Facilities and Community College Bonds, financed by the state and local resources.

**DEBT SERVICE FUND TYPE** – The Debt Service Funds account for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations.

**Debt Service Fund** – This fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations including the General Obligation Bonds and Limited Tax Pension Obligation Bonds. The principal revenue is property taxes approved for bond levies and the PERS Bond expense charged to other funds.

**ENCUMBRANCE** – The formal accounting recognition of commitments to expend resources in the future.

**FUND** – A division in the budget with independent fiscal and accounting requirements with a self-balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.

**GENERAL FUND** – The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.

**PROPERTY TAXES** – Amounts received from tax levies based on the assessed valuation of real and personal property within a district.

**PROPRIETARY FUND TYPE** – Proprietary Funds are used to account for operations that are financed and operated in a manner similar to those of private business enterprises. The intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Auxiliary Services Fund** – This fund accounts for the operation of ancillary activities for the College Store and calculator rental offered by the Math department.

**ROGUE COMMUNITY COLLEGE  
GLOSSARY OF TERMS**

**SPECIAL REVENUE FUND TYPE** - The Special Revenue Funds account for revenues and expenditures for specific projects that are legally and/or administratively restricted for a specific purpose.

**COMMUNITY AND WORKFORCE TRAINING FUND** – This fund accounts for the community education and workforce training instructional activities of the College. The principal revenue is tuition and fees.

**CONTRACT AND GRANT FUND** – This fund accounts for grants and contracts awarded to and for the College from federal, state and local sources. This fund is externally restricted.

**INNOVATION FUND** – This fund accounts for investments in transformative changes positively impacting College sustainability. The principal revenue is transfers from the General Fund and the STEP contract with the state.

**INTRA-COLLEGE FUND** – This fund accounts for activities performed by the College for the benefit of the College. Activities include Associated Student Government of Rogue Community College, Professional Growth, Athletics, and other departmental charges. The principal revenue for this fund is transfers in from other funds.

**RESERVE FUND** – This fund accounts for the funds set aside for the following: PERS reserve held by the College for anticipated, future rate increases, and the unfunded actuarial liability; Reinvestment reserves for long-term, strategic planning to meet the College's objectives; Stability reserve established by the RCC Board of Education to be used to stabilize the College's funding. The principal revenue is transfers from the other funds.

**STUDENT FINANCIAL AID FUND** – This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships (RCC Foundation), state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized), and private student loans. This fund is externally restricted.

**TRANSFERS** – May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

**Mandatory Transfers** – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

**Non-mandatory Transfers** – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.



To: **JOSEPHINE COUNTY TREASURER OFFICE**  
**500 NW 6<sup>TH</sup> ST, DEPT. 14**  
**GRANTS PASS OR 97526**

**Fax – 541-474-5176**

From: Rogue Community College  
Taxing District

Date: August 19, 2025

Current list of the Board of Education:

Name: Jonathan Bilden

Title: Board Member – Vice Chair

Name: Pat Fahey

Title: Board Member

Name: Vanessa Jones

Title: Board Member – Chair

Name: Indra Nicholas

Title: Board Member

Name: Gary Plano

Title: Board Member

Name: Roger Stokes

Title: Board Member

Name: Maria Ramos Underwood

Title: Board Member

Please mail all reports to: Rogue Community College, Business Office, 3345 Redwood Highway, Grants Pass, OR 97527

Fax # 541-956-7249

Contact person: Lisa Stanton, VP/COO  
[lstanton@roguecc.edu](mailto:lstanton@roguecc.edu)  
541-956-7024

2<sup>nd</sup> Contact person: Natalie Herklotz  
[nherklotz@roguecc.edu](mailto:nherklotz@roguecc.edu)  
541-956-7019

**We agree to inform the Josephine County Treasurer’s Office of any changes to the list of officers or board of directors.**

### **AUTHORIZATION TO INVEST TAXING DISTRICTS FUNDS**

The Josephine County Treasurer is hereby authorized and instructed to include our taxing district in the county’s investment program. The Board of Directors has approved the participation in the county’s investment program on August 19, 2025. **The district will provide a copy of this approval.** The Treasurer will provide the taxing district a report of all income credited to our account, including interest.

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Vanessa Jones, Chair

## RCC Board and President Team Agreements

At the August 22, 2023, RCC Board Retreat, the board and President agreed that having a set of Team Agreements will demonstrate mutual respect and accountability. Board members and the President value the different cultures, roles, strengths and experience of fellow board members and staff as well as transparency and predictability in working together by avoiding *surprises*.

Set in no particular order board members agreed to:

1. Come to meetings on time and prepared, having reviewed the materials in advance and report unavailability to board chair and President's office;
2. Speak with one voice and respect the decisions and commitments of the board;
3. Listen generously, assume positive intent and question assumptions by looking for new insights;
4. Engage in open, honest and kind interactions by showing respect for the ideas and opinions of others;
5. Praise publicly, celebrate accomplishments and provide constructive feedback in private;
6. Exhibit the highest of integrity by adhering to the Board's conflict of interest policy;
7. Go to the source of a concern for resolution and express grievances to the board chair and/or President privately;
8. Direct instructional and operational questions to the college President, especially when receiving reports from departments and college associations and direct governance questions to the chair;
9. Refer all questions from the press to the college President and board chair; and
10. Respond to requests from the President's office within 72 hours.

The President agrees to:

1. Focus the board's work on policy matters and ensure that administrative reports provide a high-level summary of key decision items;
2. Assist in board agenda development by stating which items are report/informational and which are discussion/action items;
3. Limit day-of additions to the published board agenda to rare occasions due to time urgency;
4. Ensure proposed changes to policy include both red-line or strikethrough versions to track changes along with the requisite administrative procedure when applicable; and
5. Ensure board members understand the use of all acronyms and abbreviations when used in board materials.

Acknowledged: 12/19/2023; 8/15/2024; 2/18/2025

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***Rogue Community College District  
Special Meeting: Board of Education Work Session  
June 17, 2025, Meeting Minutes***

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1. **Call to Order-** The Rogue Community College (RCC) Special Board of Education (Board) meeting was called to order by Gary Plano, Board Chair, at 4:01 p.m. on Tuesday, June 17, 2025, in-person on the Redwood Campus, Room H2, 3345 Redwood Hwy, Grants Pass, OR and via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden.
3. **Introduction of Guests-** RCC District employees included: President Randy Weber, Lisa Stanton, Lisa Parks, Esam Mohammad, April Hamlin, Dave Koehler, Richard Plott, and Rachelle Brown.
4. **Information Presentation:**
  - A. Capital Planning Strategy- Lisa Stanton, Vice President of Operations and Finance, and Cass Sinclair, Executive Director- RCC Foundation, gave a presentation on RCC's capital planning strategy (see file). The presentation covered budget, potential funding sources, and priority capital construction projects. Discussion occurred around long-term planning, updating the campus master plans, and preparing for future state capital funding opportunities.
5. **Q&A: Items on Regular Meeting Agenda**
6. **Adjournment-** Gary Plano, Board Chair, adjourned the meeting at 4:57 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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1. **Call to Order-** The Rogue Community College (RCC) Board of Education (Board) meeting was called to order by Gary Plano, Board Chair, at 5:02 p.m. on Tuesday, June 17, 2025 in-person on the Redwood Campus, Room H2, 3345 Redwood Hwy, Grants Pass, OR via Zoom. Due notice was given.
2. **Determine Presence of a Quorum-** A quorum of the Board was present including: Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden.
3. **Awards & Recognitions- Ford Family Foundation Scholarship Winners-** Zach Jones from the Ford Family Foundation gave a presentation overviewing the Foundation’s history and scholarship programs (see file). Three RCC Ford Family Scholarship winners, Ashley Aguirre, Faith Arnsperger, and Quinton Harwood-Barnes, then spoke with the Board about their backgrounds and what winning the scholarships meant to them.
4. **Public Comment (none)**
5. **College Reports**
  - A. **Written Report(s)-**
    - a. **Student Government-** Christian Smith discussed items from the written report (see file).
    - b. **Faculty Association-** No one present to comment.
    - c. **Faculty Senate (no written report)**
    - d. **Classified Association (no written report)**
6. **Board Reports**
  - A. **Executive Committee-** Gary Plano overviewed items from the Executive Committee meeting agenda (see file).
  - B. **Board Outreach Committee-** Nothing at this time.
  - C. **OCCA/OSBA Liaison-** Pat Fahey encouraged his fellow board members to attend the upcoming OCCA Board Leadership & Governance Summit, as well as the OCCA Annual Conference.
  - D. **Foundation Board Liaison-** Indra Nicholas thanked the Foundation for the great work they do in providing scholarships to students.
7. **College Updates**
  - A. **President’s Report-** President Randy Weber highlighted items from his written report (see file).
  - B. **Senior Leadership Team-** Lisa Stanton, Vice President of Operations & Finance, overviewed items from the written report (see file).

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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- C. Institutional Effectiveness- Esam Mohammad, Executive Director- Institutional Effectiveness & Planning, and Sarah Crown, Director- Institutional Research, gave a presentation that overview the work of Institutional Research at RCC (see file). The focused on the following four areas: building on existing strengths, enhancing data efficiency, empowering stakeholders through practical analytics, and upholding integrity and governance. Ms. Crown also walked the Board through various data dashboards for tracking enrollment trends across different time periods and segments.
- D. Foundation- Cass Sinclair highlighted items from the written report (see file).

**8. Board Action and/or Information Items**

- A. Monthly Financial Data Report- May 2025
- B. 2025/26 Board of Education Meeting Schedule
- C. New Board Policy BP-5400 Associated Students Organization (Second Reading)

Jonathan Bilden moved, seconded by Roger Stokes, that the Board adopt item 8.C, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

- D. New Board Policy BP-5420 Associated Students Finance (Second Reading)

Pat Fahey moved, seconded by Roger Stokes, that the Board adopt item 8.D, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

- E. Continuous Review Cycle: Chapters 1 & 2- Revised Board Policies and Administrative Procedures (Second Reading)

Jonathan Bilden moved, seconded by Roger Stokes, that the Board adopt item 8.E, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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**F.** Revised Board Policy BP-2345 Public Participation at Board of Education Meetings (Second Reading)

Roger Stokes moved, seconded by Pat Fahey, that the Board adopt item 8.F, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**G.** Revised Administrative Procedure AP-2345 Public Participation at Board of Education Meetings (Second Reading)

Jonathan Bilden moved, seconded by Pat Fahey, that the Board adopt item 8.G, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**H.** Revised Board Policy BP-2410 Board Policies and Administrative Procedures (Second Reading)

Jonathan Bilden moved, seconded by Pat Fahey, that the Board adopt item 8.H, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**I.** Revised Administrative Procedure BP-2410 Board Policies and Administrative Procedures (Second Reading)

Indra Nicholas moved, seconded by Jonathan Bilden, that the Board adopt item 8.I, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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**J.** Revised Board Policy BP-2510 Participation in Local Decision-Making (Second Reading)

Roger Stokes moved, seconded by Pat Fahey, that the Board adopt item 8.J, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**K.** Revised Board Policy BP-2710 Conflict of Interest (Second Reading)

Jonathan Bilden moved, seconded by Indra Nicholas, that the Board adopt item 8.K, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**L.** Revised Board Policy BP-2745 Board Self-Evaluation (Second Reading)

Roger Stokes moved, seconded by Pat Fahey, that the Board adopt item 8.L, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**M.** Revised Administrative Procedure AP-2745 Board Self-Evaluation (Second Reading)

Indra Nicholas moved, seconded by Jonathan Bilden, that the Board adopt item 8.M, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**N.** 2025/2026 Budget

Indra Nicholas moved, seconded by Pat Fahey, that the Board adopt item 8.N, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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**O. Levy 2025/2026 Taxes**

Roger Stokes moved, seconded by Jonathan Bilden, that the Board approve item 8.O, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**P. Contract with Outlier Construction for HVAC Replacement Services**

Indra Nicholas moved, seconded by Jonathan Bilden, that the Board approve item 8.P, as presented.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

**9. New Business (none)**

**10. Old Business**

- A. Nominating Committee-** Gary Plano stated that the results from the nominating committee survey have been distributed to the full Board (see file). Officers, committee members, and liaison positions will be finalized at the July annual board organization meeting.

**11. Approve Consent Agenda**

**A. Meeting Minutes**

- a. April 14, 2025, Special Board Meeting
- b. April 14, 2025, Board Meeting
- c. May 13, 2025, District Budget Committee Meeting
- d. May 20, 2025, District Budget Committee Meeting
- e. May 20, 2025, Special Board Meeting
- f. May 20, 2025, Board Meeting

**B. Quarterly Budget Transfers**

- a. April-June 2025

Pat Fahey moved, seconded by Jonathan Bilden, that the Board approve the consent agenda.

**The motion unanimously carried.** Board members Gary Plano, Roger Stokes, Pat Fahey, Indra Nicholas, and Jonathan Bilden voted in favor.

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***Rogue Community College District  
Board of Education– June 17, 2025, Meeting Minutes***

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**12. Executive Session-** None needed.

**13. Roundtable-** The Board expressed appreciation for RCC’s 2025 Commencement Ceremony and noted that it was a very exciting and inspiring event. The Board thanked Gary Plano for leading them as Board Chair this past year. Mr. Plano expressed his gratitude for the role.

**14. Adjournment-** Gary Plano adjourned the meeting at 6:34 p.m.

Meeting minutes respectfully submitted by Rachelle Brown, Assistant to the President.