

**NOTICE OF BUDGET HEARING**

FORM ED-1

A meeting of the Rogue Community College Board of Education will be held on June 19, 2007, 4:00 p.m., at the Table Rock Campus, Room T-206, located at 7800 Pacific Avenue, White City OR 97503. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2007, as approved by the Rogue Community College District Budget Committee.

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Office of Budget and Financial Services, 3345 Redwood Highway, Grants Pass, Oregon after June 1, 2007 from 8 a.m. to 4 p.m. This certifies that the budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for the annual period of July 1, 2007 - June 30, 2008..

<b>County</b> Josephine	<b>City</b> Grants Pass	<b>Chairperson</b> Kevin Talbert	<b>Telephone</b> (541) 956-7000
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**FINANCIAL SUMMARY**

		<b>ADOPTED BUDGET THIS YEAR: 2006-2007</b>	<b>APPROVED BUDGET NEXT YEAR: 2007-2008</b>
<b>Anticipated Requirements</b>	1. Total Instruction	\$ 12,179,856	\$ 13,237,350
	2. Total Support Services	19,793,028	18,843,601
	3. Total Enterprise and Community Services	3,956,145	3,656,096
	4. Total Facilities Acquisition and Construction	9,270,922	4,888,534
	5. Total Other Uses (includes Debt Services and Transfers)	4,904,049	4,950,999
	6. Total Contingencies	12,887,091	14,023,469
	7. Total Reserves and Special Payments	10,258,732	9,456,938
	8. Total Unappropriated or Ending Fund Balance	-	-
	9. <b>Total Requirements</b> --add lines 1 through 8	<b>\$ 73,249,823</b>	<b>\$ 69,056,987</b>
<b>Anticipated Resources</b>	10. Total Resources Except Property Taxes	62,807,889	58,108,206
	11. Total Property Taxes to be Received	10,441,934	10,948,781
	12. <b>Total Resources</b> --add lines 10 and 11	<b>\$ 73,249,823</b>	<b>\$ 69,056,987</b>
<b>Estimated Ad Valorem Property Taxes</b>	13. Total Property Taxes to be Received (line 11)	10,441,934	10,948,781
	14. Plus: Estimated Property Taxes Not to be Received		
	A. Loss Due to Constitutional Limits	8,403	9,243
	B. Discounts Allowed, Other Uncollected Amounts	630,771	637,385
	15. <b>Total Tax Levy</b> --add lines 13 and 14	<b>\$ 11,081,108</b>	<b>\$ 11,595,409</b>
<b>Tax Levies By Type</b>	16. Permanent Rate Limit Levy (rate limit <u>  .5128  </u> )	Rate or Amount	Rate or Amount
	17. Local Option Levy	0.5128	0.5128
	18. Levy for Payment of Bonded Debt	-	-
		\$ 1,722,600	\$ 1,757,405

**STATEMENT OF INDEBTEDNESS**

Debt Outstanding		Debt Authorized, Not Incurred	
None <input type="checkbox"/>	As Summarized <input checked="" type="checkbox"/>	None <input checked="" type="checkbox"/>	As Summarized <input type="checkbox"/>

**PUBLISH BELOW ONLY IF COMPLETED**

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year July 1, 2007	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year July 1, 2007
Bonds	\$ 44,280,000	\$ -
Other Certificate of Participation/Loan	3,866,996	-
<b>Total Indebtedness</b>	<b>\$ 48,146,996</b>	<b>\$ -</b>

**FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED**

FORM ED-2

Publish ONLY completed portion of this page. Total Anticipated Requirements **must equal** Total Resources.

<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Capital Improvement - Maintenance</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
4. Total Facilities Acquisition and Construction	\$ 265,464	\$ 147,496	\$ -
6. Total Contingencies		776,182	1,008,668
8. Total Unappropriated or Ending Fund Balance	247,847	-	-
9. Total Requirements	\$ 513,311	\$ 923,678	\$ 1,008,668
10. Total Resources Except Property Taxes	\$ 513,311	\$ 923,678	\$ 1,008,668
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Capital Improvement - COPs &amp; Bonds</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
4. Total Facilities Acquisition and Construction	\$ 5,474,875	\$ 9,123,426	\$ 4,888,534
6. Total Contingencies		632,910	413,839
8. Total Unappropriated or Ending Fund Balance	9,251,059	-	-
9. Total Requirements	\$ 14,725,934	\$ 9,756,336	\$ 5,302,373
10. Total Resources Except Property Taxes	\$ 14,725,934	\$ 9,756,336	\$ 5,302,373
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Capital Improvement - State Funds</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
6. Total Contingencies		\$ 4,100,000	\$ 4,100,000
9. Total Requirements	\$ -	\$ 4,100,000	\$ 4,100,000
10. Total Resources Except Property Taxes	\$ -	\$ 4,100,000	\$ 4,100,000
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>College Services</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
2. Total Support Services	\$ 158,756	\$ 369,731	\$ 240,480
4. Total Facilities Acquisition and Construction	19,354	-	-
5. Total Other Uses (includes Debt Services and Transfers)	163,299	164,591	165,260
6. Total Contingencies		112,000	21,191
8. Total Unappropriated or Ending Fund Balance	236,321	-	-
9. Total Requirements	\$ 577,730	\$ 646,322	\$ 426,931
10. Total Resources Except Property Taxes	\$ 577,730	\$ 646,322	\$ 426,931
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Contract and Grant</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
1. Total Instruction	\$ 848,925	\$ 778,829	\$ 697,230
2. Total Support Services	1,695,558	1,438,157	1,646,793
3. Total Enterprise and Community Services	8,640	333	381
4. Total Facilities Acquisition and Construction	1,171,000	-	-
6. Total Contingencies		2,706,717	2,874,187
8. Total Unappropriated or Ending Fund Balance	134,316	-	-
9. Total Requirements	\$ 3,858,439	\$ 4,924,036	\$ 5,218,591
10. Total Resources Except Property Taxes	\$ 3,858,439	\$ 4,924,036	\$ 5,218,591
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Financial Aid</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
5. Total Other Uses (includes Debt Services and Transfers)	\$ 22,798	\$ 35,700	\$ 35,000
6. Total Contingencies		-	-
7. Total Reserves and Special Payments	6,644,777	10,258,732	9,456,938
9. Total Requirements	\$ 6,667,575	\$ 10,294,432	\$ 9,491,938
10. Total Resources Except Property Taxes	\$ 6,667,575	\$ 10,294,432	\$ 9,491,938
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Intra-College</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
1. Total Instruction	\$ -	\$ 4,743	\$ 4,929
2. Total Support Services	297,704	435,800	481,127
5. Total Other Uses (includes Debt Services and Transfers)	-	-	10,600
6. Total Contingencies		466,673	480,119
8. Total Unappropriated or Ending Fund Balance	178,856	-	-
9. Total Requirements	\$ 476,560	\$ 907,216	\$ 976,775
10. Total Resources Except Property Taxes	\$ 476,560	\$ 907,216	\$ 976,775

**FUNDS NOT REQUIRING A PROPERTY TAX TO BE LEVIED**

FORM ED-2

<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>PERS</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
5. Total Other Uses (includes Debt Services and Transfers)	\$ 1,767,081	\$ 1,207,562	\$ 1,137,812
6. Total Contingencies		200,000	640,671
8. Total Unappropriated or Ending Fund Balance	432,330	-	-
9. Total Requirements	\$ 2,199,411	\$ 1,407,562	\$ 1,778,483
10. Total Resources Except Property Taxes	\$ 2,199,411	\$ 1,407,562	\$ 1,778,483
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Self Support</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
1. Total Instruction	\$ 1,475,792	\$ 1,135,997	\$ 2,041,177
2. Total Support Services	887,773	980,209	545,801
4. Total Facilities Acquisition and Construction	5,400	-	-
6. Total Contingencies		1,470,772	1,000,000
9. Total Requirements	\$ 2,368,965	\$ 3,586,978	\$ 3,586,978
10. Total Resources Except Property Taxes	\$ 2,368,965	\$ 3,586,978	\$ 3,586,978
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Technology and Equipment</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
2. Total Support Services	\$ 572,732	\$ 475,000	\$ 524,532
6. Total Contingencies		147,997	334,468
8. Total Unappropriated or Ending Fund Balance	85,094	-	-
9. Total Requirements	\$ 657,826	\$ 622,997	\$ 859,000
10. Total Resources Except Property Taxes	\$ 657,826	\$ 622,997	\$ 859,000
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Unemployment</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
2. Total Support Services	\$ 26,172	\$ 50,000	\$ 300,000
6. Total Contingencies		303,000	590,000
8. Total Unappropriated or Ending Fund Balance	384,158	-	-
9. Total Requirements	\$ 410,330	\$ 353,000	\$ 890,000
10. Total Resources Except Property Taxes	\$ 410,330	\$ 353,000	\$ 890,000
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Auxiliary Services</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
3. Total Enterprise and Community Services	\$ 2,259,764	\$ 3,152,570	\$ 2,717,382
5. Total Other Uses (includes Debt Services and Transfers)	-	85,000	-
6. Total Contingencies		511,303	525,918
8. Total Unappropriated or Ending Fund Balance	374,215	-	-
9. Total Requirements	\$ 2,633,979	\$ 3,748,873	\$ 3,243,300
10. Total Resources Except Property Taxes	\$ 2,633,979	\$ 3,748,873	\$ 3,243,300
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Other Auxiliary Services</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
3. Total Enterprise and Community Services	\$ 272,748	\$ 373,972	\$ 248,122
6. Total Contingencies		480,073	649,522
8. Total Unappropriated or Ending Fund Balance	169,944	-	-
9. Total Requirements	\$ 442,692	\$ 854,045	\$ 897,644
10. Total Resources Except Property Taxes	\$ 442,692	\$ 854,045	\$ 897,644
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Agency</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
2. Total Support Services	\$ 498,096	\$ 496,040	\$ 458,065
6. Total Contingencies		107,698	164,012
8. Total Unappropriated or Ending Fund Balance	143,209	-	-
9. Total Requirements	\$ 641,305	\$ 603,738	\$ 622,077
10. Total Resources Except Property Taxes	\$ 641,305	\$ 603,738	\$ 622,077

**FUNDS REQUIRING A PROPERTY TAX TO BE LEVIED**

FORM ED-3

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<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>General Fund</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
1. Total Instruction	\$ 10,784,051	\$ 10,260,287	\$ 10,494,014
2. Total Support Services	14,901,465	15,548,091	14,646,803
3. Total Enterprise and Community Services	434,937	429,270	690,211
5. Total Other Uses (includes Debt Services and Transfers)	375,495	341,430	566,942
6. Total Contingencies		437,526	786,634
8. Total Unappropriated or Ending Fund Balance	1,745,811	-	-
9. Total Requirements	\$ 28,241,759	\$ 27,016,604	\$ 27,184,604
10. Total Resources Except Property Taxes	19,576,502	18,150,283	17,852,636
11. Property Taxes to be Received	8,665,257	8,866,321	9,331,968
12. Total Resources (add lines 10 and 11)	\$ 28,241,759	\$ 27,016,604	\$ 27,184,604
13. Property Taxes to be Received (from line 11)		8,866,321	9,331,968
14. Estimated Property Taxes Not to be Received			
A. Loss Due to Constitutional Limit		8,403	9,243
B. Discounts, Other Uncollected Amounts		483,784	496,793
15. Total Tax Levy (add lines 13 and 14)		9,358,508	9,838,004
		Rate or Amount	Rate or Amount
16. Permanent Rate Limit Levy (rate limit <u>.5128</u> )		0.5128	0.5128
<b>Name of Fund:</b>	<b>Actual Data</b>	<b>Adopted Budget</b>	<b>Approved Budget</b>
<b>Debt Service</b>	<b>Last Year 2005-06</b>	<b>This Year 2006-07</b>	<b>Next Year 2007-08</b>
5. Total Other Uses (includes Debt Services and Transfers)	\$ 2,786,602	\$ 3,069,766	\$ 3,035,385
6. Total Contingencies		434,240	434,240
8. Total Unappropriated or Ending Fund Balance	51,738	-	-
9. Total Requirements	\$ 2,838,340	\$ 3,504,006	\$ 3,469,625
10. Total Resources Except Property Taxes	1,290,135	1,928,393	1,852,812
11. Property Taxes to be Received	1,548,205	1,575,613	1,616,813
12. Total Resources (add lines 10 and 11)	\$ 2,838,340	\$ 3,504,006	\$ 3,469,625
13. Property Taxes to be Received (from line 11)		1,575,613	1,616,813
14. Estimated Property Taxes Not to be Received			
B. Discounts, Other Uncollected Amounts		146,987	140,592
15. Total Tax Levy (add lines 13 and 14)		1,722,600	1,757,405
		Rate or Amount	Rate or Amount
16. Permanent Rate Limit Levy (rate limit <u>.5128</u> )		0.5128	0.5128
18. Levy for Payment of Bonded Debt		\$ 1,722,600	\$ 1,757,405