RCC Board adopts 2011-12 budget

The Rogue Community College Board of Education adopted the college’s 2011-12 budget on Tuesday following a public hearing.

The general fund budget is $36,128,569. After two years of rapid growth, RCC enrollment is beginning to level off; therefore the 2011-12 budget was based on maintaining current enrollment levels, according to Lynda Warren, vice president of College Services and chief financial officer.

RCC receives revenue from three primary sources: state funding, local property taxes, and tuition and fees. Next year’s budget anticipates approximately $5.8 million in state funds. Distribution of state funds takes into account RCC’s 2009-10 enrollment as well as a 2 percent property tax increase. Property taxes total $11.2 million.

“There also will be an adjustment in the state’s distribution formula to incorporate a growth cap,” Warren said.

Tuition and fees total $15.4 million including a $10 per credit increase. Other revenue includes a beginning fund balance of approximately $2.2 million.

Expenditures include personnel, materials and services, and reserves. Personnel costs increased approximately 2.3 percent from the previous year. And while the budget includes no increase in salary costs and $160,000 in current-year savings — the result of unpaid furlough days in 2010-11 — it does include $1.2 million in additional part-time faculty costs to meet the demand for classes.

Other personnel expenditures have increased about $800,000 to cover increased Public Employee Retirement System (PERS) costs and contractual increases in health insurance costs. Materials and services have increased approximately 6.8 percent to cover higher costs, especially a growth in fixed costs and tuition waivers.

Reserves are budgeted at $1.7 million and another $540,000 is budgeted in the Stability Reserve Fund, established by the RCC Board in 2010-11 to help smooth out funding fluctuations caused by enrollment swings.

For more information about the 2010-12 budget contact Lynda Warren via email, lwarren@roguecc.edu, or visit www.roguecc.edu/budget/2011_12/adopted.