

institutional charges (\$974.00 in tuition and standard fees) by the unearned percentage (40.0%), in this case \$389.60. Because Gina has a loan, RCC will return this amount to Gina's lender to reduce her Subsidized Federal Stafford loan balance owed. RCC will also forgive the amount of our repayment obligation in tuition charges, reducing the amount owed to RCC. Gina is then responsible for the remaining balance, calculated as follows:

Unearned Aid	\$1,058.35
RCC's Share to Pre-Pay	-\$ 389.60
Student's Share to Repay	\$ 668.75
Federal Programs to be Re-Paid:	
Unsub. Fed. Stafford Loan	n/a
Sub. Fed. Stafford Loan (RCC)	\$ 389.60
Sub. Fed. Stafford Loan (Student)	\$ 668.75
Federal Pell Grant	n/a
Academic Competitiveness Grant	n/a
Federal SEOG Grant	n/a

Because Gina had enough remaining Subsidized Federal Stafford Loan to accommodate the total unearned aid, there is no repayment obligation to the other funds. And, because it was to loans, Gina can repay her share according to the standard repayment terms on the loan as outlined on the Master Promissory Note (does not owe an immediate repayment). In this case, there is no grant repayment obligation, but if there were (ex. \$200), a 50% grant protection allowance would apply (ex. \$100). If a student owes a grant repayment under \$50, this amount will be forgiven.

For more information about the Return of Title IV Funds Policy, contact Rogue Central Services for Students or call 1(800) 4FEDAID.

Return of Title IV (Financial Aid) Funds

Policy Brochure

2009-2010



**Rogue Community College
Financial Aid Department**

**Rogue Central
Services for Students**

Campus Locations:

Grants Pass – Student Services Bldg., 541-956-7501, 1
Medford – G Bldg./2nd Floor, 541-245-7501, 2
White City – Room 187, 541-245-7501, 3

As a financial aid recipient, you are expected to enroll in courses that you need in order to complete your program. And, to maintain aid eligibility, you must successfully complete each term as defined in RCC's Satisfactory Academic Progress policy brochure.

If you withdraw from all your courses or do not otherwise complete a term, federal regulations require RCC to calculate how much aid you earned based on the percentage of the term you completed. The aid that you did not earn, must be returned to federal programs (Return of Title IV). RCC shares in this responsibility with you. In many cases, you will owe a repayment.

In addition, a complete withdrawal will result in unsatisfactory academic progress, directly impacting your access to future financial aid.

Return of Title IV Funds Policy

"Title IV Aid" refers to federal financial aid programs. Once the repayment obligation is calculated, RCC will pre-pay the necessary amount of unearned aid to the U.S. Department of Education (USDE) and then collect your portion from you. If the amount you are required to repay can come from loan funds, you may repay that amount according to the standard repayment terms and conditions as outlined in the Master Promissory Note. If your repayment obligation represents federal grants, it is protected from repayment at a rate of 50%.

Following, is the order in which federal aid programs must be repaid:

- Unsubsidized Federal Stafford Loan
- Subsidized Federal Stafford Loan

- Federal Pell Grant
- Academic Competitiveness Grant
- Federal SEOG Grant

In general, federal regulations assume that you "earn" federal financial aid in relation to the percentage of the term you complete. This is calculated by taking the number of calendar days in the term before you withdraw, divided by the total number of calendar days in the term. If you never officially withdraw but earn "Z" grades ("no basis for grade" as you completed less than 1/3 of the term), RCC may use the term's mid-point as your unofficial withdraw date. Once you complete at least 61% of the term, you are considered to have "earned" 100% of your aid. If you have been paid more aid than what you "earned", the "unearned" funds must be returned. On the other hand, if less aid was paid than the amount "earned", the additional funds may first be applied toward any outstanding institutional charges and the remainder paid to you.

For example, If you complete 29 days of a 53-day term and then withdraw, you have earned 54.7% of your aid (29/53), leaving 45.3% of your aid unearned (100% - 45.3%) and subject to being repaid.

RCC's Withdrawal Process

To withdraw from one or more RCC classes, use RCC's on-line registration system at www.roguecc.edu or contact Rogue Central Services at one of our three, main campuses, for assistance. RCC recommends that you print your schedule after withdrawing as receipt of your withdrawal.

The **drop** period runs through the close of business, the last business day of the second week. During this drop period, if you actively exit enrollment in your course, the course will not appear on your academic transcript and you will receive a 100% refund of tuition and standard fees. If you officially get out of your course after the completion of the drop period, it then is considered a **withdrawal**. When you withdraw, your transcript will reflect a "W" and you are not eligible for any refund of tuition or fees.

Example (for illustration purposes only)

Gina Jones received the following financial aid:

Unsub. Fed. Stafford Loan (net)	\$0
Sub. Fed. Stafford Loan (net)	\$861.88
Federal Pell Grant	\$1,784
Academic Competitiveness Grant	\$ 0
Federal SEOG Grant	\$ 0
<i>Oregon Opportunity Grant*</i>	<i>\$867</i>
TOTAL	\$2,645.88
Less Tuition/Fees	<u>-\$974</u>
Refund Check	\$1,671.88

**Not included in the following calculations.*

Gina totally withdrew on the 32nd day of a 53-day term, or the 60.0% point.

Aid Disbursed (100%)	\$2,645.88
Aid Earned (60.0%)	\$1,587.53
Unearned Aid (40.0%)	\$1,058.35

RCC and Gina share in the responsibility of returning unearned aid to federal programs. According to federal policy, RCC's institutional share is determined by multiplying the total