Financial Aid Consortium Agreement

Effective for the 2009-2010 Award Year
At Rogue Community College

Student Name: __________________________________      RCC ID:_________________               (please print)

Term (check only one):   □2009 Summer □2009 Fall □2010 Winter □2010 Spring

Generally, a student can only receive financial aid from one institution during any given academic term. However, when a student dual-enrolls at more than one aid-eligible institution, it may be possible through an approved consortium agreement, that a student’s HOME institution can base his/her financial aid on the combined, aid-eligible credit level. To apply for RCC to act as your HOME institution, review student responsibilities below. If you can check “yes” to all, complete your student section and submit it to your HOST institution for processing. A new Financial Aid Consortium Agreement must be submitted each term in a timely manner (before the end of the second week or prior to payment, whichever is later) for consideration. Approval is at the sole discretion of RCC’s Director of Financial Aid. This agreement takes effect only after it is appropriately completed and signed by all parties. In the event that it is not approved, the student will be notified in writing. Due to probable delays that come from transferring federal aid eligibility from one school to another, the student is discouraged from changing his/her home institution within an academic year, unless upon the completion of a program.

Student’s Responsibilities:
In order for RCC to function as the HOME institution, you must be able to answer “Yes” to all the following:

* I am admitted to RCC and the purpose of my enrollment is to complete my declared certificate or degree program…………………………………………………………………………………………………………………..[ ]Yes

* I will enroll only in courses that are required for the completion of my declared RCC program…………………………………………………………………………………………………………………..[ ]Yes

* I will maintain at least half-time enrollment (6 or more credits) at RCC…………………………………………………………………………………………………………………..[ ]Yes

* I will only accept federal financial aid through RCC for the term specified…………………………………………………………………………………………………………………..[ ]Yes

* I understand that, in general, the administrative policies of RCC will be used when processing and monitoring my file (exception: refund on partial withdrawal)…………………………………………………………………………………………………………………..[ ]Yes

* I must successfully complete the term enrollment at my host institution for consideration of future aid eligibility based on dual enrollment with RCC as my home institution…………………………………………………………………………………………………………………..[ ]Yes

* I am responsible for having official notification of my grade(s) earned at my host institution submitted to RCC’s Financial Aid Office as soon as possible after term completion ……………………………………………………………………………………………………………………..[ ]Yes

* I understand that enactment of this agreement will only be possible before eligible payment has been made or the end of RCC’s drop period, whichever is later…………………………………………………………………………………………………………………..[ ]Yes

If you cannot answer “Yes” to all the above, you may either pursue aid form RCC for your RCC-only enrollment (no need to complete or submit form), or you may inquire of your HOST institution of your eligibility for them to serve as HOME.
RCC’s HOME Institution Responsibilities:
* Determine and award eligibility for federal and state aid, disburse eligible aid, monitor satisfactory academic progress and process repayments, as necessary, under the Return of Title IV funds policy.
* Retain all required records for the requisite time necessary to maintain compliance with pertinent federal, state, and institutional regulations and procedures.
* Submit Student Status Confirmation Report to the US Department of Education (USED) for credits transcribed at RCC.

HOST Institution’s Responsibilities:
* Ensure that this student does not receive federal or state aid through the host school during the term specified under this agreement.
* Upon the request of this student or RCC, or upon the end of the term specified under this agreement, whichever is earlier, provide official notification to RCC’s Financial Aid Office of student’s grade(s).
* Should this student withdraw from the host institution during the term specified under this agreement, the host institution will notify RCC in a timely manner. In such case as RCC must calculate a Return to Title IV, the host institution shall provide RCC with the information necessary to perform the calculation and will promptly return to RCC any tuition refund that must be credited to a financial aid program, both in a timely manner.
* Notify RCC of any non-Title IV financial resources made available to this student for specified term.
* Submit Student Status Confirmation Report to the USDE for credits transcribed at the host institution.

******************************************SIGNATURES******************************************

Student: Please fill out this section for the term indicated, then SUBMIT IT TO YOUR HOST INSTITUTION FOR PROCESSING. (RCC cannot process without complete host information.)

Full Name of Host Institution:___________________________________________________________
Number of credits you are enrolled in and will maintain at RCC (HOME)____ and at HOST ____ institution.

“By signing this form, I acknowledge that I have carefully read, understand, and will abide by my responsibilities as outlined, have provided complete and accurate information, and will notify RCC’s Financial Aid Office immediately of any change to this information.”

Student Signature:_________________________ RCC ID: ______________ Date:________________

HOST Institution: Please fill out this section for the term indicated, attach a verification of enrollment (such as the term’s Schedule of Classes), then fax them to RCC at the number listed below.

School Name: ____________________________________________ Title IV School Code: _________
Address: _____________________________________________________ _______________________
Financial Aid Administrator:______________________________ Phone Number: ________________ (please print)
This student is enrolled in the following number of credits at this institution during the specified term: _________
The Tuition & Fees component of Cost of Attendance allowances for this enrollment is $____________________.
My institution is a Title IV eligible postsecondary institution and agrees to host’s responsibilities, as specified.

FAA Signature:__________________________________ Date____________________

HOME Institution: Signed, Anna Manley, Director of Financial Aid

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