

# CELEBRATING SUCCESS



## HOME ECONOMICS

DeWayne Lumpkin

Retail Home Furnishings & Interior Design

Started - October, 2006

Full-Time employees - 1

426 SW Sixth Street, Grants Pass, OR 97526  
(541) 476-7096

*Our Greatest Success - "Styling photo shoots & supplying merchandise as props for articles in Country Living & Home Companion Magazines"*

**Home Economics** is a locally owned retail store selling furniture, lighting and decorative accents for homes. Additionally, interior design consultations have become a growing part of the business with clients in Ashland, Phoenix, Grants Pass, Merlin and Applegate.

A unique aspect of Home Economics is that it combines antique and vintage furniture, lighting and accessories with distinctive lines of new home-related products. This combination reflects the way customers and clients live and allows a great deal of flexibility for interior design consultations.

**History:** Most of DeWayne's adult life has involved a diverse range of self-employment, including ownership of a fine art gallery in San Francisco, California, as well as a commercial painting company and grocery/delicatessen in Portland, Oregon. DeWayne owned Park Place Antiques and Interiors in Grants Pass for nearly seven years prior to selling the business and

opening Home Economics. Home Economics allowed DeWayne a fresh perspective to combine his love of antiques with a broader range of furnishings for retail and interior design projects.

### Partnership with SBDC

DeWayne relied on one-on-one counseling with SBDC advisor, Lew Tagliere, for preparation of an SBA loan package. Not only did the counselor ask all the right questions related to his fledging business proposal, he also gave insightful answers to the questions he posed. After helping him complete his SBA loan application, Lew recommended a local loan officer and DeWayne was eventually offered an SBA loan. He continues to meet with Lew periodically to review his business status. DeWayne says, "Even though I had owned businesses prior to seeking an SBA loan and help from the SBDC, I had always "flown by the seat of my pants."

*"I now have information at my fingertips that used to be a guessing game, allowing me to make better business decisions."*



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